Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
San Francisco, Agusan del Sur
STATEMENT OF CASH FLOW

February 28, 2025

	LAST MONTH	THIS MONTH	YEAR TO DATE
CASH RECEIPTS:			
Collection of Water Bills-(A/R Customers)	10,025,818.21	8,345,992.38	18,371,810.59
Collection of A/R - BIF Loan	59,200.00	35,200.00	94,400.00
Return of Cash Advance	6,904.32	10,892.43	17,796.75
Collection of Customer's Deposit	12,900.00	19,600.00	32,500.00
Collection of Misc. Service Revenue	260,965.26	424,108.63	685,073.89
Other Receipts / Income: Laboratory Testing	275,000.00	127,000.00	402,000.00
Advance Payment (Billing/Collection)	10,067.79	(3,576.58)	6,491.21
Others (refer JV)	(636,129.31)		(636,129.31)
Taxes Withheld	(8,585.04)	(8,032.58)	(16,617.62)
TOTAL CASH RECEIPTS -	**10,006,141.23**	**8,951,184.28**	**18,957,325.51**
CASH DISBURSEMENT:			
Operation Expenses	775,207.90	1,705,111.21	2,480,319.11
Maintenance Expenses	49,474.90	221,800.36	271,275.26
Others Expenses: Tax Expense	833,766.26	44,842.32	878,608.58
Others Expenses: Chemical/Lab. Supplies		14,946.00	14,946.00
Remittances	1,174,770.75	1,345,586.44	2,520,357.19
Loan Amort. - Principal: DBP		2,785,237.38	2,785,237.38
Loan Amort. - Interest: DBP		896,846.43	896,846.43
Cash Advances	1,376,895.13	3,566,416.76	4,943,311.89
CAPEX / UPIS	27,048.00	173,105.78	200,153.78
Materials and Supplies Inventory	194,396.43	91,106.34	285,502.77
Payment of A/P	576,971.26	260,731.61	837,702.87
Establishment of Working Fund	150,000.00		150,000.00
LBP/JSA Online Payment	1,849.38	12,026.22	13,875.60
TOTAL CASH DISBURSEMENT -	**5,160,380.01**	**11,117,756.85**	**16,278,136.86**
NET RECEIPTS (DISBURSEMENTS)	**4,845,761.22**	**(2,166,572.57)**	**2,679,188.65**
Add: Cash Balance, Beginning	**31,229,097.00**	**36,074,858.22**	**31,229,097.00**
CASH BALANCE, END	**36,074,858.22**	**33,908,285.65**	**33,908,285.65**

Prepared and Certified Correct:	Checked and Reviewed by:	Noted by:
KATHERINE A. BASCO	JOANNE EVA J. RIMANDO	ELMER T. LUZON
Financial Planning Specialist B	Division Manager B	General Manager B

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Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
San Francisco, Agusan del Sur

INCOME STATEMENT
For the period ending February, 2025

	Last Month	Current Month	Year to Date
INCOME			
Tax Revenue			
Service and Business Income			
Business Income			
Metered Sales to General Customers	8,757,797.70	8,657,397.01	17,415,194.71
Penalty Charges	303,672.92	207,503.21	511,176.13
Interest Income	3,966.05	2,534.15	6,500.20
Miscellaneous Service Revenue	200,985.60	383,549.19	584,534.79
Laboratory Income	276,000.00	187,000.00	463,000.00
Liquidated Damages (LD)	3,344.24	-	3,344.24
Total Service and Business Income	**9,545,766.51**	**9,437,983.56**	**18,983,750.07**
Assistance and Subsidy			
Shares, Grants and Donations			
Gains			
Other Non-Operating Income			
TOTAL INCOME	**9,545,766.51**	**9,437,983.56**	**18,983,750.07**
EXPENSES			
Personnel Services			
Salaries And Wages			
Source of Supply Expense - Operation Supervision	128,075.00	133,675.00	261,750.00
Source of Supply Expense - Operation Labor	85,152.00	88,716.00	173,868.00
Water Treatment Expense - Operation Labor	86,222.50	89,827.50	176,050.00
Transmission & Distribution Expense - Maintenance Sup	286,315.00	298,597.00	584,912.00
Customer Account Expense - Supervision	146,587.00	171,494.00	318,081.00
Customer Account Expense - Meter Reading	55,818.00	57,924.00	113,742.00
Customer Account Expense - Customer Records & Colle	134,313.00	121,240.00	255,553.00
Administrative and General Salaries	746,167.50	778,692.50	1,524,860.00
Transmission & Distribution Expense - Operation Labor	254,177.50	264,280.50	518,458.00
Source of Supply - Operation Labor Casual	23,260.00	51,172.00	74,432.00
Transmission & Distribution Expense - Maint. Supervisio	14,650.00	32,230.00	46,880.00
Other Compensation			
Personnel Economic Relief Allowance (PERA)	112,727.27	116,000.00	228,727.27
Representation Allowance (RA)	20,000.00	50,500.00	70,500.00
Transportation Allowance (TA)	20,000.00	33,500.00	53,500.00
Clothing / Uniform Allowance	-	406,000.00	406,000.00
Overtime and Night Pay	-	160,135.09	160,135.09
Directors and Committee Members' Fees	72,621.84	74,007.63	146,629.47
Rice Allowance	5,000.00	5,000.00	10,000.00
Medical,Dental & Hospitalization Allowance	30,000.00	-	30,000.00
Performance-based Bonus	-	914,086.55	914,086.55
Personnel Benefit Contributions			
Retirement & Life Insurance Premiums	245,360.00	245,919.36	491,279.36
Pag-ibig Contribution	11,600.00	11,600.00	23,200.00
Philhealth Contributions	-	49,414.88	49,414.88
Employees Compensation Insurance Premiums	5,800.00	5,800.00	11,600.00
Total Personnel Services	**2,483,846.61**	**4,159,812.01**	**6,643,658.62**

Maintenance and Other Operating Expenses

Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
San Francisco, Agusan del Sur

INCOME STATEMENT
For the period ending February, 2025

	Last Month	Current Month	Year to Date
Travelling Expenses			
Travelling Expenses - Local	2,970.00	24,322.68	27,292.68
Training and Scholarship Expenses			
Training Expenses	-	36,075.00	36,075.00
Scholarship Grants / Expenses	24,000.00	14,000.00	38,000.00
Supplies and Material Expense			
Office Supplies Expenses	-	28,929.00	28,929.00
Accountable Forms Expenses	9,999.88	9,999.88	19,999.76
Medical , Dental and Laboratory Supplies Expenses	-	15,792.00	15,792.00
Fuel , Oil and Lubricants Expenses	94,836.43	130,528.72	225,365.15
Chemical and Filtering Supplies Expenses	50,316.00	46,200.00	96,516.00
Semi- Exp - ICT	-	172,600.00	172,600.00
Semi-Exp. - Tools , shops & Garage	-	4,981.97	4,981.97
Semi-Expendable - Furnitures & Fixtures	49,130.00	-	49,130.00
Other Supplies and Materials Expenses	12,089.00	21,602.28	33,691.28
Utility Expenses			
Water Expenses	-	3,358.18	3,358.18
Electricity Expenses	-	86,552.52	86,552.52
Communication Expenses			
Postage and Courier Expenses	-	280.00	280.00
Mobile	-	8,170.84	8,170.84
Internet Subscription Expenses	-	10,591.14	10,591.14
Generation , Transmission and Distribution Expenses			
Transmission & Distribution- Engineering Expenses	28,900.00	139,705.67	168,605.67
Extraordinary Expenses	5,650.00	5,500.00	11,150.00
Miscellaneous Expenses	5,650.00	5,800.00	11,450.00
Professional Services			
Legal Services	-	18,000.00	18,000.00
Other Professional Services	-	10,000.00	10,000.00
General Services			
Janitorial Services	23,715.00	58,262.73	81,977.73
Security Services	466,638.28	466,638.28	933,276.56
Other General Services	164,502.50	398,033.25	562,535.75
Repairs and Maintenance			
R&M - Power Supply Systems	-	1,765.63	1,765.63
R&M - Supply Mains	2,289.00	19,024.00	21,313.00
R&M - Transmission & Distribution Mains	140,766.77	143,800.28	284,567.05
R&M - Services	71,451.37	166,526.07	237,977.44
R&M - Hydrants	-	528.30	528.30
R&M - Collecting and Impounding Reservoirs	10,000.00	1,800.00	11,800.00
R&M - Buildings	11,435.90	74,943.00	86,378.90
R&M - Office Equipment	7,705.00	-	7,705.00
R&M - Information & Communication Tech. Equipment	-	4,500.00	4,500.00
R&M - Water Treatment Equipment	-	6,886.10	6,886.10
R&M - Tools , Shop & Garage	12,000.00	8,600.00	20,600.00
Repairs & Maintenance - Transportation Equipment - Mc	72,417.00	138,914.20	211,331.20
R&M-SEMEE - Tools , Shop & Garage	-	150.00	150.00
Repair & Maintenance - Technical & Scientific Equipmer	-	11,000.00	11,000.00

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Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
San Francisco, Agusan del Sur

INCOME STATEMENT
For the period ending February, 2025

	Last Month	Current Month	Year to Date
Taxes , Insurance Premiums & Other Fees			
Vehicle Licenses and Insurances	2,565.00	-	2,565.00
Franchise Taxes	-	44,842.32	44,842.32
Real Property Taxes	374,020.74	-	374,020.74
Fidelity Bond Premiums	13,800.00	-	13,800.00
Insurance Expenses	75,442.58	67,503.90	142,946.48
Other Maintenance and Operating Expenses			
Representation Expense	6,209.25	99,956.80	106,166.05
Transportation and Delivery Expenses	-	864.00	864.00
Rent/Lease Expenses	-	37,366.00	37,366.00
Membership Dues & Contributions To Organization	-	24,771.35	24,771.35
Other Maintenance and Operating Expense	1,863.60	14,090.00	15,953.60
Total Maintenance and Other Operating Expenses	**1,740,363.30**	**2,583,756.09**	**4,324,119.39**
Financial Expenses			
Financial Expenses			
DBP Loan Interest	-	896,846.43	896,846.43
Other Financial Charges	793.21	506.84	1,300.05
Total Financial Expenses	**793.21**	**897,353.27**	**898,146.48**
Direct Costs			
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	11,090.39	11,460.29	22,550.68
Depreciation - Collecting & Impounding Reservoir	57,338.22	57,338.22	114,676.44
Depreciation - Reservoirs & Tanks	49,023.47	49,023.47	98,046.94
Depreciation -Transmission & Dist. Mains	246,985.00	259,129.03	506,114.03
Depreciation - Service Connection	105,853.11	109,431.19	215,284.30
Depreciation - Meters	207,464.19	214,995.51	422,459.70
Depreciation - Power Supply Systems	5,733.05	5,733.05	11,466.10
Depreciation - Supply Mains	24,972.22	26,403.35	51,375.57
Depreciation - Hydrants	2,725.13	2,725.13	5,450.26
Depreciation - Buildings	31,063.85	31,063.85	62,127.70
Depreciation - Source of Supply Plan Structure & Improv	14,214.57	14,214.57	28,429.14
Depreciation - Water Treatment Structures	16,502.32	16,502.32	33,004.64
Depreciation - Other Structures	14,488.27	14,488.27	28,976.54
Depreciation - Office Equipment	6,060.00	6,060.00	12,120.00
Depreciation - ICT Equipment	28,385.84	28,385.84	56,771.68
Depreciation - Sports Equipment	2,374.72	2,374.72	4,749.44
Depreciation - Technical and Scientific Equipment	1,250.00	1,250.00	2,500.00
Depreciation - Transportation Equipment	36,469.13	36,469.13	72,938.26
Depreciation - Other Transportation Equipment	38,060.10	38,060.10	76,120.20
Depreciation - Furnitures , Fixtures and Books	2,028.90	2,028.90	4,057.80
Depreciation - Laboratory Equipment	28,089.69	28,089.69	56,179.38
Depreciation - Water Treatment Equipment	105,064.93	105,064.93	210,129.86
Depreciation - Tools Shops & Garage	16,424.35	16,424.35	32,848.70
Amortization			
Amortization - Computer Software	41,296.00	41,296.00	82,592.00
Impairment Loss			
Impairment Loss - Loans and Receivable	120,082.12	7,554.47	127,636.59

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INCOME STATEMENT
For the period ending February, 2025

	Last Month	Current Month	Year to Date
Discounts & Rebates			
Rebates	180,482.95	131,769.68	312,252.63
Total Non-Cash Expenses	**1,393,522.52**	**1,257,336.06**	**2,650,858.58**
TOTAL EXPENSES	**5,618,525.64**	**8,898,257.43**	**14,516,783.07**
NET INCOME (LOSS)	**3,927,240.87**	**539,726.13**	**4,466,967.00**

Prepared and Certified Correct:

KATHERINE A. BASCO
Financial Planning Specialist B

Checked and Reviewed by:

JOANNE EVA J. RIMANDO
Division Manager B

Noted by:

ELMER T. LUZON
General Manager B

"Beyond Providing Water ..."

Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
San Francisco, Agusan del Sur

BALANCE SHEET
As of February 28, 2025

	Last Month	Feb-2025	Actual, This Month Amount	% to Total	Actual, Last Year Amount	% to Total	Increase (Decrease) Over Last Year Amount	% to Total
ASSETS								
Cash and Cash Equivalents								
Cash On Hand								
Cash-Collecting Officers	221,379.73	78,954.89	300,334.62	1%	553,451.49	2%	(253,116.87)	245%
Petty Cash - Admin	25,000.00	-	25,000.00	0%	-		25,000.00	(24)%
Petty Cash - Fuel	100,000.00	-	100,000.00	0%	-		100,000.00	(97)%
Petty Cash - Prod & Eng.	25,000.00	-	25,000.00	0%	-		25,000.00	(24)%
Cash in bank - Local currency								
Cash In Bank Current - DBP	32,943,528.10	(2,245,527.46)	30,698,000.64	90%	27,765,695.12	89%	2,932,305.52	100%
Cash in Bank Current - DBP/Hold-out deposit	2,909,950.39	-	2,909,950.39	9%	2,909,950.39	9%	-	
Total Cash and Cash Equivalents	**36,224,858.22**	**(2,166,572.57)**	**34,058,285.65**	**18%**	**31,229,097.00**	**16%**	**2,829,188.65**	**(469)%**
Investments								
Receivables								
Loans and Receivable Accounts								
Accounts Receivable - Customers	3,394,224.45	377,665.95	3,771,890.40	97%	4,546,552.89	94%	(774,662.49)	83%
Allowance for Impairment- Customers	(1,077,379.98)	(7,546.81)	(1,084,926.79)	(28)%	(965,565.15)	(20)%	(119,361.64)	13%
Accounts Receivable - Dormant	867,894.14	-	867,894.14	22%	867,894.14	18%	-	
Accounts Receivable - Writeoff	123,777.40	-	123,777.40	3%	123,777.40	3%	-	
Cagwait Water District	4,500.00	-	4,500.00	0%	4,500.00	0%	-	
Michael Ayaton thru : Cesar Yu	30,287.83	-	30,287.83	1%	30,287.83	1%	-	
Bayugan Water District	11,266.00	-	11,266.00	0%	11,266.00	0%	-	
Del Carmen Water District	25,000.00	-	25,000.00	1%	25,000.00	1%	-	
Allowance for Impairment - Other Agency	(101,431.59)	-	(101,431.59)	(3)%	(101,431.59)	(2)%	-	
Accounts Receivable - BIF	135,600.00	(6,400.00)	129,200.00	3%	163,700.00	3%	(34,500.00)	4%
Allowance for Impairment - BIF	(8,719.50)	105.00	(8,614.50)	(0)%	(6,007.50)	(0)%	(2,607.00)	0%
Other Receivable								
Storekeeper - Daniel Galvez Jr.	242,567.00	-	242,567.00	6%	242,567.00	5%	-	
Dominador C. Miolata / DRDF Const. & Supply	38,135.67	-	38,135.67	1%	38,135.67	1%	-	
Keycevel C. Lantayona	10.00	-	10.00	0%	10.00	0%	-	
Allowance for Impairment - Other Receivables	(166,656.10)	(112.66)	(166,768.76)	(4)%	(161,100.81)	(3)%	(5,667.95)	100%

	Last Month	Feb-2025	Actual, This Month Amount	% to Total	Actual, Last Year Amount	% to Total	Increase (Decrease) Over Last Year Amount	% to Total
Total Receivables	**3,519,075.32**	**363,711.48**	**3,882,786.80**	**2%**	**4,819,585.88**	**2%**	**(936,799.08)**	**155%**
Inventories								
Inventory Held for Consumption								
Material Supplies Inventory - Admin	12,406,506.64	(807,670.38)	11,598,836.26	98%	13,565,939.98	98%	(1,967,103.72)	100%
Material Supplies Inventory - Laboratory	249,646.40	(6,700.00)	242,946.40	2%	249,646.40	2%	(6,700.00)	0%
Total Inventories	**12,656,153.04**	**(814,370.38)**	**11,841,782.66**	**6%**	**13,815,586.38**	**7%**	**(1,973,803.72)**	**327%**
Investment Property								
Property , Plant and Equipment								
Land								
Land - Hubang	1,235,736.60	-	1,235,736.60	1%	1,235,736.60	1%	-	
Land - Alegria	200,000.00	-	200,000.00	0%	200,000.00	0%	-	
Land - Lapag	158,912.00	-	158,912.00	0%	158,912.00	0%	-	
Land - Admin Lot	8,613,237.36	-	8,613,237.36	7%	8,613,237.36	6%	-	
Land -LA WSIP	85,000.00	-	85,000.00	0%	85,000.00	0%	-	
Land - Karaos	150,000.00	-	150,000.00	0%	150,000.00	0%	-	
Land Improvements								
Land Improvements - Reforestation Projects	8,699,977.24	131,960.00	8,831,937.24	7%	8,699,977.24	7%	131,960.00	121%
Accumulated Impairment Losses -Land Improvement / Refo	(189,884.16)	(11,460.29)	(201,344.45)	(0)%	(178,793.77)	(0)%	(22,550.68)	(21)%
Infrastructure Assets								
Power Supply Systems	382,203.00	-	382,203.00	0%	382,203.00	0%	-	
Accumulated Depreciation -Power Supply Systems	(280,919.45)	(5,733.05)	(286,652.50)	(0)%	(275,186.40)	(0)%	(11,466.10)	3%
Collecting and Impounding Reservoirs - Admin	16,377,334.39	-	16,377,334.39	12%	16,377,334.39	12%	-	
Supply Mains	2,563,401.49	12,360.00	2,575,761.49	2%	2,506,156.49	2%	69,605.00	(17)%
Reservoirs and Tanks-Admin	12,351,076.30	-	12,351,076.30	9%	12,351,076.30	9%	-	
Transmission and Distribution Mains	52,698,464.28	(5,822.63)	52,692,641.65	40%	53,100,609.95	40%	(407,968.30)	103%
Service Connection	5,197,401.69	78,466.05	5,275,867.74	4%	5,140,374.39	4%	135,493.35	(34)%
Meters	10,303,470.57	149,919.00	10,453,389.57	8%	10,100,565.77	8%	352,823.80	(89)%
Hydrants	253,379.77	-	253,379.77	0%	253,379.77	0%	-	
Other Transmission & Distribution Mains	20,537.21	21,525.75	42,062.96	0%	20,537.21	0%	21,525.75	(5)%
Accumulated Depreciation - Plant (UPIS) - Collecting and In	(5,377,729.32)	(57,338.22)	(5,435,067.54)	(4)%	(5,320,391.10)	(4)%	(114,676.44)	29%
Accumulated Depreciation - Plant (UPIS) - Supply Mains	(547,225.62)	(26,403.35)	(573,628.97)	(0)%	(522,253.40)	(0)%	(51,375.57)	13%
Accumulated Depreciation - Plant (UPIS) - Reservoirs and T	(3,138,209.53)	(49,023.47)	(3,187,233.00)	(2)%	(3,089,186.06)	(2)%	(98,046.94)	25%
Accumulated Depreciation - Plant (UPIS) - T & D Mains	(13,985,207.55)	(253,306.40)	(14,238,513.95)	(11)%	(14,314,855.47)	(11)%	76,341.52	(19)%
Accumulated Depreciation - Plant (UPIS) - Service Connect	(1,826,598.08)	(109,431.19)	(1,936,029.27)	(1)%	(1,780,353.84)	(1)%	(155,675.43)	39%
Accumulated Depreciation - Plant (UPIS) - Meters	(3,287,375.35)	(160,446.51)	(3,447,821.86)	(3)%	(3,238,876.36)	(2)%	(208,945.50)	53%
Accumulated Depreciation - Plant (UPIS) - Hydrants	(37,855.15)	(2,725.13)	(40,580.28)	(0)%	(35,130.02)	(0)%	(5,450.26)	1%
Buildings and Other Structures								
Buildings	2,136,673.80	-	2,136,673.80	2%	2,136,673.80	2%	-	

	Last Month	Feb-2025	Actual, This Month Amount	Actual, This Month % to Total	Actual, Last Year Amount	Actual, Last Year % to Total	Increase (Decrease) Over Last Year Amount	Increase (Decrease) Over Last Year % to Total
Buildings- Admin Building	6,784,806.85	-	6,784,806.85	5%	6,784,806.85	5%	-	
Building - Warehouse & storeroom	3,058,042.49	-	3,058,042.49	2%	3,058,042.49	2%	-	
Accumulated Depreciation - Building	(2,555,497.12)	(31,063.85)	(2,586,560.97)	(2)%	(2,524,433.27)	(2)%	(62,127.70)	41%
Source of Supply Plant Structures & Improvements - Admin	4,323,975.82	-	4,323,975.82	3%	4,323,975.82	3%	-	
Water Treatment Structures - GF	2,200,310.15	-	2,200,310.15	2%	2,200,310.15	2%	-	
Accumulated Depreciation -Source of Supply Plant Structur	(1,464,037.60)	(14,214.57)	(1,478,252.17)	(1)%	(1,449,823.03)	(1)%	(28,429.14)	19%
Accumulated Depreciation - Water Treatment Structures	(644,986.59)	(16,502.32)	(661,488.91)	(1)%	(628,484.27)	(0)%	(33,004.64)	22%
Other Structures	1,931,768.32	-	1,931,768.32	1%	1,931,768.32	1%	-	
Accumulated Depreciation - Other Structures	(210,421.11)	(14,488.27)	(224,909.38)	(0)%	(195,932.84)	(0)%	(28,976.54)	19%
Machinery And Equipment								
Machinery	62,520.00	-	62,520.00	0%	476,520.00	0%	(414,000.00)	544%
Accumulated Depreciation - Machinery	-	-	-		(414,000.00)	(0)%	414,000.00	(544)%
Office Equipment	338,880.38	-	338,880.38	0%	338,880.38	0%	-	
Accumulated Depreciation - Office Equipment	(38,527.50)	(6,060.00)	(44,587.50)	(0)%	(32,467.50)	(0)%	(12,120.00)	16%
Information and Communication Technology Equipment	1,884,599.58	-	1,884,599.58	1%	1,959,524.58	1%	(74,925.00)	98%
Accumulated Depreciation - ICT	(893,157.09)	(28,385.84)	(921,542.93)	(1)%	(939,696.25)	(1)%	18,153.32	(24)%
Construction and Heavy Equipment	687,000.00	-	687,000.00	1%	687,000.00	1%	-	
Sports Equipment	94,988.68	-	94,988.68	0%	94,988.68	0%	-	
Accumulated Depreciation - Sports Equipment	(4,749.44)	(2,374.72)	(7,124.16)	(0)%	(2,374.72)	(0)%	(4,749.44)	6%
Technical and Scientific Equipment	215,000.00	-	215,000.00	0%	215,000.00	0%	-	
Accumulated Depreciation - Technical & Scientific Equipme	(31,250.00)	(1,250.00)	(32,500.00)	(0)%	(30,000.00)	(0)%	(2,500.00)	3%
Transportation Equipment								
Motor Vehicles	2,693,388.81	-	2,693,388.81	2%	2,693,388.81	2%	-	
Accumulated Depreciation - Motor Vehicle	(1,101,764.90)	(36,469.13)	(1,138,234.03)	(1)%	(1,065,295.77)	(1)%	(72,938.26)	49%
Other Transportation Equipment	3,224,340.00	-	3,224,340.00	2%	3,224,340.00	2%	-	
Accumulated Depreciation - Other Transportation	(228,360.60)	(38,060.10)	(266,420.70)	(0)%	(190,300.50)	(0)%	(76,120.20)	51%
Furnitures , Fixtures and Books								
Furnitures and Fixtures	143,156.00	-	143,156.00	0%	143,156.00	0%	-	
Accumulated Depreciation - Furniture and Fixtures	(26,375.70)	(2,028.90)	(28,404.60)	(0)%	(24,346.80)	(0)%	(4,057.80)	100%
Other Property , Plant & Equipment								
Laboratory Equipment	1,960,488.01	-	1,960,488.01	1%	2,057,688.01	2%	(97,200.00)	32%
Accumulated Depreciation - Laboratory Equipment	(670,930.39)	(28,089.69)	(699,020.08)	(1)%	(740,040.70)	(1)%	41,020.62	(14)%
Water Treatment Equipment - Admin	18,155,147.17	-	18,155,147.17	14%	18,155,147.17	14%	-	
Accum. Depreciation - Water Treatment Equipment	(5,110,147.02)	(105,064.93)	(5,215,211.95)	(4)%	(5,005,082.09)	(4)%	(210,129.86)	70%
Tools , Shops & Garage	1,328,498.20	-	1,328,498.20	1%	1,328,498.20	1%	-	
Accum. Depreciation - Tools , Shops & Garage	(78,721.15)	(16,424.35)	(95,145.50)	(0)%	(62,296.80)	(0)%	(32,848.70)	11%
Construction in Progress								
CIP - Detailed Engineering Design for Lucac WSSP	2,296,096.65	(10,540.00)	2,285,556.65	2%	2,296,096.65	2%	(10,540.00)	(22)%

	Last Month	Feb-2025	Actual, This Month Amount	Actual, This Month % to Total	Actual, Last Year Amount	Actual, Last Year % to Total	Increase (Decrease) Over Last Year Amount	Increase (Decrease) Over Last Year % to Total
CIP - Installation of 1 1/4" HDPE pipe at Purok 6, Lapinigan	67,732.25	-	67,732.25	0%	67,732.25	0%	-	
CIP - Installation of gabions along 12" transmission pipeline	39,500.00	-	39,500.00	0%	39,500.00	0%	-	
CIP - Badiangon Creek Source area slope protection	62,490.00	(62,490.00)	-		62,490.00	0%	(62,490.00)	(128)%
CIP - Lapag Creek Source area slope protection	69,470.00	(69,470.00)	-		69,470.00	0%	(69,470.00)	(142)%
CIP - 2025 Manag-as Creek 1 Supply Line Concrete Encas	7,592.00	15,000.00	22,592.00	0%	-		22,592.00	46%
CIP - Function Hall Conversion and Buildout	813,227.49	2,052.00	815,279.49	1%	603,077.49	0%	212,202.00	433%
CIP - Reconditioning of backhoe loader equipment AWB-10	81,600.00	-	81,600.00	0%	81,600.00	0%	-	
CIP J.O. - JOHN GLASS & GENERAL MERCHANDISE	-	166,850.00	166,850.00	0%	-		166,850.00	341%
Total Property , Plant and Equipment	**132,221,494.13**	**(586,534.11)**	**131,634,960.02**	**68%**	**132,555,325.16**	**69%**	**(920,365.14)**	**153%**
Biological Assets								
Intangible Assets								
Intangible Assets								
Computer Software	3,127,012.80	-	3,127,012.80	136%	3,127,012.80	131%	-	
Accumulated Amortization - Computer Software	(837,296.00)	(41,296.00)	(878,592.00)	(38)%	(796,000.00)	(33)%	(82,592.00)	100%
Websites	3,000.00	-	3,000.00	0%	3,000.00	0%	-	
Development In Progress								
Development In Progress - Computer Software	50,000.00	-	50,000.00	2%	50,000.00	2%	-	
Total Intangible Assets	**2,342,716.80**	**(41,296.00)**	**2,301,420.80**	**1%**	**2,384,012.80**	**1%**	**(82,592.00)**	**14%**
Other Assets								
Advances								
Cheryl S. Catalan/Cashier A	42,861.04	52,164.92	95,025.96	1%	-		95,025.96	28%
Ruben M. Jarabata, Jr.	-	17,000.00	17,000.00	0%	-		17,000.00	5%
Elmer T. Luzon	-	44,000.00	44,000.00	1%	-		44,000.00	13%
Joel S. Balili	-	11,520.00	11,520.00	0%	-		11,520.00	3%
Ma. Susan M. Quismundo	-	22,620.00	22,620.00	0%	-		22,620.00	7%
John Bryan O. Barranco	-	8,250.00	8,250.00	0%	-		8,250.00	2%
Jomarie S. Cabanesas	-	8,250.00	8,250.00	0%	-		8,250.00	2%
Fe Tan-Cebrian	-	22,620.00	22,620.00	0%	-		22,620.00	7%
MARK CROMES C. PEREZ	-	16,800.00	16,800.00	0%	-		16,800.00	5%
Ruben M. Jarabata Jr.	-	20,250.00	20,250.00	0%	-		20,250.00	6%
Lolita I. Dorado	-	22,620.00	22,620.00	0%	-		22,620.00	7%
LOUMAR D. CAÑAS	-	8,250.00	8,250.00	0%	-		8,250.00	2%
BENJAMEN C. NARCA	-	8,250.00	8,250.00	0%	-		8,250.00	2%
LLOYD WENDEL G. MUANAG	-	8,250.00	8,250.00	0%	-		8,250.00	2%
Jade D. Armilla	-	8,250.00	8,250.00	0%	-		8,250.00	2%
Minerva T. Ave	-	21,500.00	21,500.00	0%	-		21,500.00	6%
Prepayments								
Prepaid Insurance - Vehicle	176,525.84	(14,323.60)	162,202.24	2%	156,402.98	2%	5,799.26	5%

	Last Month	Feb-2025	Actual, This Month Amount	% to Total	Actual, Last Year Amount	% to Total	Increase (Decrease) Over Last Year Amount	% to Total
Prepaid Insurance - Fire Insurance	410,877.01	(53,180.30)	357,696.71	4%	261,033.34	3%	96,663.37	81%
Withholding Tax at Source	27,453.27	8,032.58	35,485.85	0%	18,868.23	0%	16,617.62	14%
Deposits								
Cash-in-bank / DBP - Customers Deposit	3,168,577.01	2,027.31	3,170,604.32	36%	3,166,483.51	38%	4,120.81	100%
Restricted Fund								
Cash-in-bank / JSA -LBP	3,229,980.19	12,026.22	3,242,006.41	37%	3,227,051.47	39%	14,954.94	100%
OTHER ASSETS								
Salvage Value	1,413,943.99	-	1,413,943.99	16%	1,413,943.99	17%	-	
Total Other Assets	**8,485,218.35**	**240,177.13**	**8,725,395.48**	**5%**	**8,243,783.52**	**4%**	**481,611.96**	**(80)%**
TOTAL ASSETS	**195,449,515.86**	**(3,004,884.45)**	**192,444,631.41**	**100%**	**193,047,390.74**	**100%**	**(602,759.33)**	**100%**

	Last Month	Feb-2025	Actual, This Month Amount	% to Total	Actual, Last Year Amount	% to Total	Increase (Decrease) Over Last Year Amount	% to Total
LIABILITIES								
Financial Liabilities								
Payables								
SFWD Concessionaires	(46,752.49)	(736.20)	(47,488.69)	(0)%	(37,295.59)	(0)%	(10,193.10)	1%
SFWD Concessionaires - Judith T. Miro (12121)	4,432.50	(2,732.55)	1,699.95	0%	1,380.50	0%	319.45	(0)%
SFWD Concessionaires - Expansion	(153.00)	-	(153.00)	(0)%	(153.00)	(0)%	-	
Golden Bat (FAR EAST) Inc.	1,560.00	-	1,560.00	0%	1,560.00	0%	-	
Pacific Data Resources (ASIA), Inc.	1,686,400.00	-	1,686,400.00	3%	1,686,400.00	3%	-	
Mystic Water Philippines, Inc.	2,895.00	-	2,895.00	0%	2,895.00	0%	-	
Tradepoints, Inc.	499,743.01	(275,490.00)	224,253.01	0%	499,743.01	1%	(275,490.00)	17%
Mabuhay Vinyl Corporation	343,181.81	-	343,181.81	1%	548,581.81	1%	(205,400.00)	13%
JSS Micro Services	25,000.00	-	25,000.00	0%	25,000.00	0%	-	
Technical Education and Skills Development Authority	6,750.00	-	6,750.00	0%	6,750.00	0%	-	
JY Storm Advertising Corporation	17,850.00	-	17,850.00	0%	17,850.00	0%	-	
Marbel Universal Trading, Inc.	5,506.00	-	5,506.00	0%	5,506.00	0%	-	
Omnibus Bio-Medical Systems, Inc.	2,390.00	-	2,390.00	0%	2,390.00	0%	-	
Davao Unicar Corporation	71,712.00	-	71,712.00	0%	71,712.00	0%	-	
Dynalab Corporation	4,880.00	-	4,880.00	0%	4,880.00	0%	-	
Enzed Trade, Inc.	86,000.00	-	86,000.00	0%	86,000.00	0%	-	
Joel S. Balili	-	450.00	450.00	0%	-		450.00	(0)%
Globe Telecom	-	3,521.92	3,521.92	0%	3,519.05	0%	2.87	(0)%
EMCOR Incorporated	-	3,750.00	3,750.00	0%	-		3,750.00	(0)%
Boom Computers & Gen. Mdse	-	21,957.15	21,957.15	0%	-		21,957.15	(1)%
Le Caoutchouc Stamp Haus	-	8,745.00	8,745.00	0%	-		8,745.00	(1)%
Handdel Construction	-	18,656.25	18,656.25	0%	-		18,656.25	(1)%
JB Computers & CCTV Installation Services	-	17,952.00	17,952.00	0%	-		17,952.00	(1)%
MTO-SAN FRANCISCO, AGUSAN DEL SUR	-	16,592.70	16,592.70	0%	-		16,592.70	(1)%
Philguard Security Services, Inc.	461,226.26	(461,226.26)	-		461,226.26	1%	(461,226.26)	28%
Bills/Bonds/Loans Payable								
DBP Loans Payable	38,999,675.82	-	38,999,675.82	78%	50,140,625.34	92%	(11,140,949.52)	400%
DBP LOAN - CURRENT PORTION	11,140,949.52	(2,785,237.38)	8,355,712.14	17%	-		8,355,712.14	(300)%
Total Financial Liabilities	**53,313,246.43**	**(3,433,797.37)**	**49,879,449.06**	**73%**	**54,307,885.13**	**83%**	**(4,428,436.07)**	**(182)%**
Inter-agency Payables								
Inter-Agency Payables								
Withholding Tax on Compensation	191,946.37	(8,397.10)	183,549.27	46%	100,714.55	31%	82,834.72	111%
Expanded Withholding Tax (1%) - GF	4,370.37	4,245.11	8,615.48	2%	11,106.56	3%	(2,491.08)	(3)%
Expanded Withholding Tax (2%) - GF	10,616.37	5,535.29	16,151.66	4%	9,188.02	3%	6,963.64	9%

	Last Month	Feb-2025	Actual, This Month Amount	Actual, This Month % to Total	Actual, Last Year Amount	Actual, Last Year % to Total	Increase (Decrease) Over Last Year Amount	Increase (Decrease) Over Last Year % to Total
Expanded Withholding Tax (10% - BOD)	5,940.00	-	5,940.00	1%	9,940.80	3%	(4,000.80)	(5)%
Withholding Tax on GMP - GVAT (5%) - GF	28,360.60	19,270.13	47,630.73	12%	50,009.18	15%	(2,378.45)	(3)%
Expanded Withholding Tax 3% - GF	250.00	6,696.61	6,946.61	2%	5,536.73	2%	1,409.88	2%
GSIS - Life and Retirement Premium	78,882.05	(206.01)	78,676.04	20%	82,429.13	25%	(3,753.09)	(5)%
GSIS - Salary Loan	118.76	-	118.76	0%	118.76	0%	-	
GSIS - Policy Loan	2,115.00	-	2,115.00	1%	2,115.00	1%	-	
GSIS - Emergency Loan	1,576.15	-	1,576.15	0%	1,576.15	0%	-	
GSIS - MPL	(1,160.93)	-	(1,160.93)	(0)%	(492.00)	(0)%	(668.93)	(1)%
PAG-IBIG Premium I	(4,909.84)	751.64	(4,158.20)	(1)%	(400.00)	(0)%	(3,758.20)	(5)%
PAG-IBIG Multi-Purpose Loan	(5,039.72)	554.22	(4,485.50)	(1)%	-		(4,485.50)	(6)%
PAG-IBIG Calamity Loan	(609.96)	-	(609.96)	(0)%	-		(609.96)	(1)%
Due to PhilHealth	58,763.01	0.07	58,763.08	15%	52,882.12	16%	5,880.96	8%
Total Inter-agency Payables	**371,218.23**	**28,449.96**	**399,668.19**	**1%**	**324,725.00**	**0%**	**74,943.19**	**3%**
Intra-Agency Payables								
Trust Liabilities								
Trust Liabilities								
Customer's Deposits Payable	3,739,668.13	18,454.36	3,758,122.49	88%	3,726,768.13	87%	31,354.36	585%
Advance Payment by Customers	36,249.64	(5,076.22)	31,173.42	1%	26,168.40	1%	5,005.02	93%
MUNICIPALITY OF BUNAWAN (6725)	491,754.00	(54,000.00)	437,754.00	10%	461,754.00	11%	(24,000.00)	(448)%
LGU - STA. JOSEFA, ADS (7968)	100.00	-	100.00	0%	100.00	0%	-	
WORLD VISION DEVELOPMENT FOUNDATION INC.	32,550.00	-	32,550.00	1%	32,550.00	1%	-	
LGU - CAGWAIT	4,550.00	-	4,550.00	0%	4,550.00	0%	-	
Province of Agusan del Sur	4,000.00	(1,000.00)	3,000.00	0%	5,000.00	0%	(2,000.00)	(37)%
LGU San Miguel Water System	1,000.00	-	1,000.00	0%	1,000.00	0%	-	
Philsaga Mining Corp.	4,000.00	-	4,000.00	0%	4,000.00	0%	-	
LGU-Rosario (06051)	2,000.00	-	2,000.00	0%	2,000.00	0%	-	
Hinatuan Water District	1,000.00	-	1,000.00	0%	1,000.00	0%	-	
NEMSU Bislig Campus (14065)	5,000.00	(5,000.00)	-		5,000.00	0%	(5,000.00)	(93)%
LGU-Rosario Water Works	14,000.00	-	14,000.00	0%	14,000.00	0%	-	
Total Trust Liabilities	**4,335,871.77**	**(46,621.86)**	**4,289,249.91**	**6%**	**4,283,890.53**	**7%**	**5,359.38**	**0%**
Deferred Credits / Unearned Income								
Deferred Credits								
Other Deferred Credits - MLP	493.94	-	493.94	100%	493.94	100%	-	
Total Deferred Credits / Unearned Income	**493.94**	**-**	**493.94**	**0%**	**493.94**	**0%**	-	
Provisions								
Provisions								
Leave Benefits Payable	13,603,181.39	(92,641.31)	13,510,540.08	100%	6,728,511.36	100%	6,782,028.72	100%
Total Provisions	**13,603,181.39**	**(92,641.31)**	**13,510,540.08**	**20%**	**6,728,511.36**	**10%**	**6,782,028.72**	**279%**

	Last Month	Feb-2025	Actual, This Month Amount	% to Total	Actual, Last Year Amount	% to Total	Increase (Decrease) Over Last Year Amount	% to Total
Other Payables								
TOTAL LIABILITIES	**71,624,011.76**	**(3,544,610.58)**	**68,079,401.18**	**100%**	**65,645,505.96**	**100%**	**2,433,895.22**	**100%**
EQUITY								
Government Equity								
Government Equity								
Government Equity	10,739,312.01	-	10,739,312.01	70%	10,739,312.01	99%	-	
Contributed Capital	135,000.00	-	135,000.00	1%	135,000.00	1%	-	
Net Income (Loss)	3,927,240.87	539,726.13	4,466,967.00	29%	-		4,466,967.00	100%
Total Government Equity	**14,801,552.88**	**539,726.13**	**15,341,279.01**	**12%**	**10,874,312.01**	**9%**	**4,466,967.00**	**(147)%**
Retained Earnings / Deficit								
Retained Earnings /(Deficit)								
Retained Earnings / (Deficit)	109,023,951.22	-	109,023,951.22	100%	116,527,572.77	100%	(7,503,621.55)	100%
Total Retained Earnings / Deficit	**109,023,951.22**		**109,023,951.22**	**88%**	**116,527,572.77**	**91%**	**(7,503,621.55)**	**247%**
Stockholders' Equity								
Cumulative Translation Adjustment								
TOTAL EQUITY	**123,825,504.10**	**539,726.13**	**124,365,230.23**	**100%**	**127,401,884.78**	**100%**	**(3,036,654.55)**	**100%**
TOTAL LIABILITIES AND EQUITY	**390,899,031.72**	**(6,009,768.90)**	**192,444,631.41**	**100%**	**193,047,390.74**	**100%**	**(602,759.33)**	**100%**

Prepared and Certified Correct:

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"Beyond Providing Water..."