



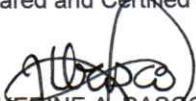
Republic of the Philippines  
**SAN FRANCISCO WATER DISTRICT**

San Francisco, Agusan del Sur  
**STATEMENT OF CASH FLOW**


December 31, 2024

	LAST MONTH	THIS MONTH	YEAR TO DATE
<b>CASH RECEIPTS:</b>			
Collection of Water Bills-(A/R Customers)	89,795,763.51	6,814,945.96	96,610,709.47
Collection of A/R - BIF Loan	446,250.00	35,400.00	481,650.00
Return of Cash Advance	287,206.66	43,345.09	330,551.75
Collection of A/R Others	19,579.56		19,579.56
Collection of Customer's Deposit	203,105.00	16,548.31	219,653.31
Collection of Misc. Service Revenue	3,701,139.95	284,791.55	3,985,931.50
Other Receipts / Income: Laboratory Testing	2,597,000.00	88,000.00	2,685,000.00
Other Receipts / Income: Interest Deposit	18,119.50	6,531.03	24,650.53
Advance Payment (Billing/Collection)	30,163.06	8,020.16	38,183.22
Others ( refer JV)	42,832.54	636,129.31	678,961.85
Taxes Withheld	(61,264.55)	(5,874.56)	(67,139.11)
<b>TOTAL CASH RECEIPTS -</b>	<b>97,079,895.23</b>	<b>7,927,836.85</b>	<b>105,007,732.08</b>
<b>CASH DISBURSEMENT:</b>			
Operation Expenses	13,525,820.74	1,098,145.05	14,623,965.79
Maintenance Expenses	1,631,883.45	136,273.56	1,768,157.01
Others Expenses: Tax Expense	2,028,354.79		2,028,354.79
Others Expenses: Other Charges	500.00		500.00
Others Expenses: Chemical/Lab. Supplies	285,152.55		285,152.55
Remittances	14,914,391.44	1,475,004.78	16,389,396.22
Loan Amort. - Principal: DBP	11,140,949.52		11,140,949.52
Loan Amort. - Interest: DBP	4,038,274.73		4,038,274.73
Cash Advances	19,472,573.32	4,638,711.82	24,111,285.14
CAPEX / UPIS	8,091,920.39	494,022.26	8,585,942.65
Materials and Supplies Inventory	10,920,581.41	412,646.64	11,333,228.05
Payment of A/P	3,785,069.29		3,785,069.29
Establishment of Working Fund	150,000.00		150,000.00
Invest / Special Deposit	942,216.51		942,216.51
Unappropriated Retained Earnings	944,683.38		944,683.38
LBP/JSA Online Payment	20,551.12	2,584.06	23,135.18
<b>TOTAL CASH DISBURSEMENT -</b>	<b>91,892,922.64</b>	<b>8,257,388.17</b>	<b>100,150,310.81</b>
<b>NET RECEIPTS (DISBURSEMENTS)</b>	<b>5,186,972.59</b>	<b>(329,551.32)</b>	<b>4,857,421.27</b>
<b>Add: Cash Balance, Beginning</b>	<b>26,371,675.73</b>	<b>31,558,648.32</b>	<b>26,371,675.73</b>
<b>CASH BALANCE, END</b>	<b>31,558,648.32</b>	<b>31,229,097.00</b>	<b>31,229,097.00</b>

Prepared and Certified Correct:

  
 KATHERINE A. BASCO  
 Financial Planning Specialist B

Checked and Reviewed by:

  
 JOANNE EVA J. RIMANDO  
 Division Manager B

Noted by:

  
 ELMER T. LUZON  
 General Manager B

*"Beyond Providing Water..."*



Republic of the Philippines  
**SAN FRANCISCO WATER DISTRICT**  
 San Francisco, Agusan del Sur

**INCOME STATEMENT**  
 For the period ending December, 2024

	Last Month	Current Month	Year to Date
<b>INCOME</b>			
<u>Tax Revenue</u>			
<u>Service and Business Income</u>			
<b>Business Income</b>			
Metered Sales to General Customers	88,911,664.02	8,075,981.48	96,987,645.50
Penalty Charges	2,155,339.80	187,347.51	2,342,687.31
Interest Income	64,778.83	13,433.47	78,212.30
Miscellaneous Service Revenue	3,443,158.60	262,694.98	3,705,853.58
Laboratory Income	2,670,000.00	99,000.00	2,769,000.00
Liquidated Damages (LD)	16,039.02	(15,262.33)	776.69
<b>Total Service and Business Income</b>	<b>97,260,980.27</b>	<b>8,623,195.11</b>	<b>105,884,175.38</b>
<u>Assistance and Subsidy</u>			
<u>Shares, Grants and Donations</u>			
<b>Grants and Donations</b>			
Income from Grants and Donations in Kind	1,700,000.91	-	1,700,000.91
<b>Total Shares, Grants and Donations</b>	<b>1,700,000.91</b>	<b>-</b>	<b>1,700,000.91</b>
<u>Gains</u>			
<u>Other Non-Operating Income</u>			
<b>TOTAL INCOME</b>	<b>98,960,981.18</b>	<b>8,623,195.11</b>	<b>107,584,176.29</b>
<b>EXPENSES</b>			
<u>Personnel Services</u>			
<b>Salaries And Wages</b>			
Source of Supply Expense - Operation Supervision	851,447.00	168,143.90	1,019,590.90
Source of Supply Expense - Operation Labor	786,874.00	71,624.00	858,498.00
Water Treatment Expense - Operation Labor	739,242.50	70,099.00	809,341.50
Transmission & Distribution Expense - Maintenance Sup	2,021,235.00	72,249.00	2,093,484.00
Customer Account Expense - Supervision	1,398,227.00	56,473.60	1,454,700.60
Customer Account Expense - Meter Reading	548,062.50	24,943.00	573,005.50
Customer Account Expense - Customer Records & Colle	1,353,379.50	61,346.00	1,414,725.50
Administrative and General Salaries	6,352,735.50	834,508.50	7,187,244.00
Transmission & Distribution Expense - Operation Labor	2,482,303.59	113,019.00	2,595,322.59
Source of Supply - Operation Labor Casual	1,009,171.00	120,060.00	1,129,231.00
Water Treatment Expense- Operation Labor Casual	623,640.50	84,900.00	708,540.50
Customer Account Expense - customer Records & Colle	154,344.00	21,240.00	175,584.00
Salaries & Wages - Casual / Contractual	807,120.00	127,440.00	934,560.00
Transmission & Distribution Expense - Maint. Supervisio	252,569.00	39,750.00	292,319.00
Transmission & Distribution Expense - Operation Labor	180,116.00	21,240.00	201,356.00
<b>Other Compensation</b>			
Personnel Economic Relief Allowance ( PERA)	1,576,590.70	159,090.86	1,735,681.56
Representation Allowance (RA)	193,000.00	21,500.00	214,500.00
Transportation Allowance (TA)	193,000.00	21,500.00	214,500.00
Clothing / Uniform Allowance	469,000.00	-	469,000.00
Productivity Incentive allowance	-	365,000.00	365,000.00
Overtime and Night Pay	1,096,678.69	244,501.80	1,341,180.49
Mid-Year Bonus - 13th Month Pay	2,678,391.00	-	2,678,391.00
Year-end Bonus - 14th Month Pay	823,074.30	427,912.00	1,250,986.30
Cash Gift	4,750.00	365,000.00	369,750.00



Republic of the Philippines  
**SAN FRANCISCO WATER DISTRICT**  
 San Francisco, Agusan del Sur

**INCOME STATEMENT**  
 For the period ending December, 2024

	Last Month	Current Month	Year to Date
Directors and Committee Members' Fees	559,322.92	110,746.47	670,069.39
Rice Allowance	55,000.00	5,000.00	60,000.00
Medical, Dental & Hospitalization Allowance	30,000.00	-	30,000.00
Loyalty Incentive	35,000.00	-	35,000.00
<b>Personnel Benefit Contributions</b>			
Retirement & Life Insurance Premiums	2,318,517.15	211,095.57	2,529,612.72
Pag-ibig Contribution	154,800.00	14,600.00	169,400.00
Philhealth Contributions	428,090.00	42,716.75	470,806.75
Employees Compensation Insurance Premiums	81,000.00	7,300.00	88,300.00
<b>Other Personnel Benefits</b>			
Terminal Leave Benefits	247,581.20	3,371,661.78	3,619,242.98
Other Personnel Benefits	-	1,460,000.00	1,460,000.00
<b>Total Personnel Services</b>	<b>30,504,263.05</b>	<b>8,732,622.21</b>	<b>39,236,885.26</b>
<b>Maintenance and Other Operating Expenses</b>			
<b>Travelling Expenses</b>			
Travelling Expenses - Local	534,563.24	66,668.16	601,231.40
<b>Training and Scholarship Expenses</b>			
Training Expenses	236,210.00	-	236,210.00
Scholarship Grants / Expenses	73,287.00	14,000.00	87,287.00
<b>Supplies and Material Expense</b>			
Office Supplies Expenses	330,870.49	988.00	331,858.49
Accountable Forms Expenses	73,209.73	-	73,209.73
Non-Accountable Forms Expenses	11,754.00	-	11,754.00
Medical, Dental and Laboratory Supplies Expenses	260,525.60	21,590.00	282,115.60
Fuel, Oil and Lubricants Expenses	1,736,492.99	151,343.67	1,887,836.66
Chemical and Filtering Supplies Expenses	1,228,353.08	46,704.00	1,275,057.08
Semi-Exp. - Office Equipment	68,183.00	-	68,183.00
Semi-Exp - ICT	317,361.94	31,810.00	349,171.94
Semi-Exp. Communication Equipment	64,967.00	-	64,967.00
Semi-Exp - Laboratory Equipment	36,820.00	6,500.00	43,320.00
Semi-Exp. - Tools, shops & Garage	99,544.00	-	99,544.00
Semi-Expendable - Furnitures & Fixtures	41,725.53	45,350.00	87,075.53
Other Supplies and Materials Expenses	399,514.56	67,607.23	467,121.79
<b>Utility Expenses</b>			
Water Expenses	30,000.00	-	30,000.00
Electricity Expenses	828,134.96	147,998.81	976,133.77
Toiletries	76,484.00	8,580.00	85,064.00
Kitchen Utensils	750.00	-	750.00
Cleaning Materials	95,544.50	3,746.00	99,290.50
<b>Communication Expenses</b>			
Postage and Courier Expenses	3,372.00	399.00	3,771.00
Mobile	275,497.74	9,002.46	284,500.20
Internet Subscription Expenses	105,677.93	20,720.83	126,398.76
<b>Awards/Rewards, Prizes and Indemnities</b>			
Awards/Rewards Expenses	2,760.42	-	2,760.42
<b>Generation, Transmission and Distribution Expenses</b>			
Transmission & Distribution- Engineering Expenses	129,929.93	-	129,929.93
Miscellaneous Customer Accounts Expenses	4,834.50	-	4,834.50



Republic of the Philippines  
**SAN FRANCISCO WATER DISTRICT**  
 San Francisco, Agusan del Sur

**INCOME STATEMENT**  
 For the period ending December, 2024

	Last Month	Current Month	Year to Date
Extraordinary Expenses	53,350.00	4,850.00	58,200.00
Miscellaneous Expenses	53,350.00	4,850.00	58,200.00
<b>Professional Services</b>			
Legal Services	91,534.55	19,550.00	111,084.55
Auditing Services	346,487.68	-	346,487.68
Other Professional Services	46,200.00	62,800.00	109,000.00
<b>General Services</b>			
Janitorial Services	554,083.76	96,667.50	650,751.26
Security Services	4,248,503.55	370,680.94	4,619,184.49
Other General Services	754,426.53	97,143.22	851,569.75
<b>Repairs and Maintenance</b>			
Reforestation Projects	106,360.00	-	106,360.00
R&M - Power Supply Systems	2,745.88	-	2,745.88
R&M - Supply Mains	188,628.63	10,602.00	199,230.63
R&M - Transmission & Distribution Mains	991,117.27	113,032.90	1,104,150.17
R&M - Services	860,494.04	48,133.37	908,627.41
R&M - Meters	1,901.89	-	1,901.89
R&M - Hydrants	43,008.30	-	43,008.30
R&M - Collecting and Impounding Reservoirs	48,671.96	-	48,671.96
R&M - Reservoirs and Tanks	5,871.77	1,100.00	6,971.77
R&M - Buildings	389,131.57	6,075.00	395,206.57
R&M - Source of Supply Plant Structures & Improvem	6,529.96	2,250.00	8,779.96
R&M - Other Structures	58,169.00	4,685.00	62,854.00
R&M - Office Equipment	20,992.00	-	20,992.00
R&M - Information & Communication Tech. Equipment	56,721.67	-	56,721.67
R&M - Construction and Heavy Equipment	45,923.36	-	45,923.36
R&M - Laboratory Equipment	96,470.00	-	96,470.00
R&M - Water Treatment Equipment	259,319.25	124,808.35	384,127.60
R&M - Tools , Shop & Garage	37,654.69	24,924.00	62,578.69
Repairs & Maintenance - Transportation Equipment - Mc	898,557.27	239,264.33	1,137,821.60
R&M-SEMEE - Information , Communication & Technolc	3,800.00	-	3,800.00
R&M-SEMEE- Communication Equipment	1,800.00	-	1,800.00
R&M-SEMEE - Tools , Shop & Garage	6,477.75	-	6,477.75
<b>Taxes , Insurance Premiums &amp; Other Fees</b>			
Vehicle Licenses and Insurances	24,593.12	-	24,593.12
Franchise Taxes	1,831,598.71	-	1,831,598.71
Real Property Taxes	244,526.96	-	244,526.96
Taxes, Duties and Licenses - Other Agencies	9,830.00	10,000.00	19,830.00
Fidelity Bond Premiums	69,675.00	-	69,675.00
Insurance Expenses	834,889.25	75,584.68	910,473.93
<b>Other Maintenance and Operating Expenses</b>			
Advertising , Promotional & Marketing Expenses	10,050.00	56,950.00	67,000.00
Printing & Publication Expenses	26,195.00	-	26,195.00
Representation Expense	832,848.38	148,592.94	981,441.32
Transportation and Delivery Expenses	9,639.00	5,960.77	15,599.77
Rent/Lease Expenses	68,000.00	20,000.00	88,000.00
Membership Dues & Contributions To Organization	23,594.00	-	23,594.00
Subscription Expenses	889.00	-	889.00



Republic of the Philippines  
**SAN FRANCISCO WATER DISTRICT**  
 San Francisco, Agusan del Sur

**INCOME STATEMENT**  
 For the period ending December, 2024

	Last Month	Current Month	Year to Date
Donations	526,500.00	2,000.00	528,500.00
Major Events and Conventions Expenses	755,351.31	445,849.30	1,201,200.61
Other Maintenance and Operating Expense	65,216.47	113,657.25	178,873.72
<b>Total Maintenance and Other Operating Expenses</b>	<b>22,678,046.67</b>	<b>2,753,019.71</b>	<b>25,431,066.38</b>
<b>Financial Expenses</b>			
<b>Financial Expenses</b>			
DBP Loan Interest	4,038,274.73	-	4,038,274.73
Bank Charges	2,400.00	-	2,400.00
Other Financial Charges	12,955.73	2,686.71	15,642.44
<b>Total Financial Expenses</b>	<b>4,053,630.46</b>	<b>2,686.71</b>	<b>4,056,317.17</b>
<b>Direct Costs</b>			
<b>Non-Cash Expenses</b>			
<b>Depreciation</b>			
Depreciation - Land Improvements	128,049.43	11,501.39	139,550.82
Depreciation - Collecting & Impounding Reservoir	556,726.39	57,338.22	614,064.61
Depreciation - Reservoirs & Tanks	524,616.33	49,023.47	573,639.80
Depreciation -Transmission & Dist. Mains	3,337,845.28	258,925.87	3,596,771.15
Depreciation - Service Connection	1,060,850.76	104,520.45	1,165,371.21
Depreciation - Meters	2,010,625.68	206,001.86	2,216,627.54
Depreciation - Power Supply Systems	63,063.55	5,733.05	68,796.60
Depreciation - Supply Mains	235,444.61	23,299.43	258,744.04
Depreciation - Hydrants	27,217.62	2,725.13	29,942.75
Depreciation - Buildings	341,702.35	31,063.85	372,766.20
Depreciation - Source of Supply Plan Structure & Improv	161,368.88	13,918.22	175,287.10
Depreciation - Water Treatment Structures	181,525.52	16,502.32	198,027.84
Depreciation - Other Structures	103,492.07	14,488.27	117,980.34
Depreciation - Office Equipment	25,297.50	4,322.50	29,620.00
Depreciation - ICT Equipment	343,389.34	30,467.09	373,856.43
Depreciation - Sports Equipment	-	2,374.72	2,374.72
Depreciation - Machinery	75,900.00	6,900.00	82,800.00
Depreciation - Technical and Scientific Equipment	13,750.00	1,250.00	15,000.00
Depreciation - Transportation Equipment	420,648.80	36,469.13	457,117.93
Depreciation - Other Transportation Equipment	1,182,740.40	38,060.10	1,220,800.50
Depreciation - Furnitures , Fixtures and Books	46,242.90	2,028.90	48,271.80
Depreciation - Laboratory Equipment	339,687.05	29,709.69	369,396.74
Depreciation - Water Treatment Equipment	967,972.90	105,064.93	1,073,037.83
Depreciation - Tools Shops & Garage	52,759.70	9,537.10	62,296.80
<b>Amortization</b>			
Amortization - Computer Software	167,250.00	16,000.00	183,250.00
<b>Impairment Loss</b>			
Impairment Loss - Loans and Receivable	115,814.76	27,614.59	143,429.35
<b>Discounts &amp; Rebates</b>			
Rebates	1,539,568.56	124,598.61	1,664,167.17
<b>Total Non-Cash Expenses</b>	<b>14,023,550.38</b>	<b>1,229,438.89</b>	<b>15,252,989.27</b>
<b>TOTAL EXPENSES</b>	<b>71,259,490.56</b>	<b>12,717,767.52</b>	<b>83,977,258.08</b>
<b>NET INCOME (LOSS)</b>	<b>27,701,490.62</b>	<b>(4,094,572.41)</b>	<b>23,606,918.21</b>



Republic of the Philippines  
**SAN FRANCISCO WATER DISTRICT**  
San Francisco, Agusan del Sur

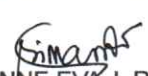
**INCOME STATEMENT**  
For the period ending December, 2024

Last Month      Current Month      Year to Date

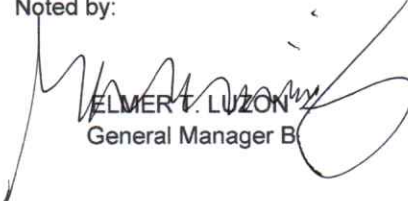
Prepared and Certified Correct:

  
KATHERINE A. BASCO  
Financial Planning Specialist B

Checked and Reviewed by:

  
JOANNE EVA J. RIMANDO  
Division Manager B

Noted by:

  
ELMER T. LUZON  
General Manager B



Republic of the Philippines  
**SAN FRANCISCO WATER DISTRICT**  
 San Francisco, Agusan del Sur

**BALANCE SHEET**  
 As of December 31, 2024

	Last Month	Dec-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
<b>ASSETS</b>					
<u>Cash and Cash Equivalents</u>					
<b>Cash On Hand</b>					
Cash-Collecting Officers	299,344.47	254,107.02	553,451.49 2%	541,559.53 2%	11,891.96 100%
<b>Cash in bank - Local currency</b>					
Cash in Bank Current - DBP	28,349,948.26	(584,253.14)	27,765,695.12 89%	22,884,457.45 87%	4,881,237.67 101%
Cash in Bank Current - DBP/Hold-out deposit	2,909,355.59	594.80	2,909,950.39 9%	2,907,584.83 11%	2,365.56 0%
Cash in Bank Savings - PNB	-	-	-	38,073.92 0%	(38,073.92) (1)%
<b>Total Cash and Cash Equivalents</b>	<b>31,708,648.32</b>	<b>(479,551.32)</b>	<b>31,229,097.00 16%</b>	<b>26,371,675.73 15%</b>	<b>4,857,421.27 31%</b>
<u>Investments</u>					
<u>Receivables</u>					
<b>Loans and Receivable Accounts</b>					
Accounts Receivable - Customers	3,191,891.51	1,354,661.38	4,546,552.89 94%	3,608,784.23 77%	937,768.66 120%
Allowance for Impairment- Customers	(939,322.56)	(26,242.59)	(965,565.15) (20)%	(830,965.09) (18)%	(134,600.06) (17)%
Accounts Receivable - Dormant	931,946.14	(64,052.00)	867,894.14 18%	931,946.14 20%	(64,052.00) (8)%
Accounts Receivable - Writeoff	123,777.40	-	123,777.40 3%	123,777.40 3%	-
Cagwait Water District	4,500.00	-	4,500.00 0%	4,500.00 0%	-
Michael Ayaton thru : Cesar Yu	30,287.83	-	30,287.83 1%	30,287.83 1%	-
Bayugan Water District	11,266.00	-	11,266.00 0%	11,266.00 0%	-
Del Carmen Water District	25,000.00	-	25,000.00 1%	25,000.00 1%	-
Allowance for Impairment - Other Agency	(101,431.59)	-	(101,431.59) (2)%	(101,431.59) (2)%	-
Accounts Receivable - BIF	95,100.00	68,600.00	163,700.00 3%	120,400.00 3%	43,300.00 6%
Allowance for Impairment - BIF	(4,635.50)	(1,372.00)	(6,007.50) (0)%	(2,733.50) (0)%	(3,274.00) (0)%
<b>Other Receivable</b>					
Storekeeper - Daniel Galvez Jr.	242,567.00	-	242,567.00 5%	242,567.00 5%	-
Dominador C. Mielata / DRDF Const. & Supply	38,135.67	-	38,135.67 1%	38,135.67 1%	-
Keycevel C. Lantayona	10.00	-	10.00 0%	-	10.00 (0)%
Allowance for Impairment - Other Receivables	(161,100.81)	-	(161,100.81) (3)%	(155,545.52) (3)%	(5,555.29) 1%
<b>Total Receivables</b>	<b>3,487,991.09</b>	<b>1,331,594.79</b>	<b>4,819,585.88 2%</b>	<b>4,680,255.57 3%</b>	<b>139,330.31 1%</b>
<u>Inventories</u>					
Inventory Held for Consumption					

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	Last Month	Dec-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Material Supplies Inventory - Admin	13,634,257.21	(68,317.23)	13,565,939.98 98%	9,797,095.89 98%	3,768,844.09 100%
Material Supplies Inventory - Laboratory	158,766.40	90,880.00	249,646.40 2%	250,114.00 2%	(467.60) (0)%
<b>Total Inventories</b>	<b>13,793,023.61</b>	<b>22,562.77</b>	<b>13,815,586.38 7%</b>	<b>10,047,209.89 6%</b>	<b>3,768,376.49 24%</b>
<b>Investment Property</b>					
<b>Property, Plant and Equipment</b>					
<b>Land</b>					
Land - Hubang	1,235,736.60	-	1,235,736.60 1%	1,235,736.60 1%	-
Land - Alegria	200,000.00	-	200,000.00 0%	200,000.00 0%	-
Land - Lapag	158,912.00	-	158,912.00 0%	158,912.00 0%	-
Land - Admin Lot	8,613,237.36	-	8,613,237.36 6%	8,613,237.36 7%	-
Land - LA WSIP	85,000.00	-	85,000.00 0%	85,000.00 0%	-
Land - Karaos	150,000.00	-	150,000.00 0%	150,000.00 0%	-
<b>Land Improvements</b>					
Land Improvements - Reforestation Projects	8,514,291.24	185,686.00	8,699,977.24 7%	7,776,619.12 6%	923,358.12 101%
Accumulated Impairment Losses - Land Improvement / Refo P	(167,292.38)	(11,501.39)	(178,793.77) (0)%	(173,837.95) (0)%	(4,955.82) (1)%
<b>Infrastructure Assets</b>					
Power Supply Systems	382,203.00	-	382,203.00 0%	382,203.00 0%	-
Accumulated Depreciation - Power Supply Systems	(269,453.35)	(5,733.05)	(275,186.40) (0)%	(206,389.80) (0)%	(68,796.60) (2)%
Collecting and Impounding Reservoirs - Admin	16,377,334.39	-	16,377,334.39 12%	14,323,392.85 11%	2,053,941.54 63%
Supply Mains	2,212,312.47	293,844.02	2,506,156.49 2%	1,882,681.67 1%	623,474.82 19%
Reservoirs and Tanks-Admin	12,351,076.30	-	12,351,076.30 9%	12,269,468.31 10%	81,607.99 2%
Transmission and Distribution Mains	51,727,527.51	1,373,082.44	53,100,609.95 40%	64,594,648.06 50%	(11,494,038.11) (351)%
Service Connection	4,973,472.14	166,902.25	5,140,374.39 4%	4,259,351.27 3%	881,023.12 27%
Meters	10,008,938.97	91,626.80	10,100,565.77 8%	8,049,361.29 6%	2,051,204.48 63%
Hydrants	253,379.77	-	253,379.77 0%	24,409.80 0%	228,969.97 7%
Other Transmission & Distribution Mains	20,537.21	-	20,537.21 0%	20,537.21 0%	-
Accumulated Depreciation - Plant (UPIIS) - Collecting and Imp	(5,263,052.88)	(57,338.22)	(5,320,391.10) (4)%	(4,720,006.49) (4)%	(600,384.61) (18)%
Accumulated Depreciation - Plant (UPIIS) - Supply Mains	(498,953.97)	(23,299.43)	(522,253.40) (0)%	(263,509.36) (0)%	(258,744.04) (8)%
Accumulated Depreciation - Plant (UPIIS) - Reservoirs and Tai	(3,040,162.59)	(49,023.47)	(3,089,186.06) (2)%	(2,515,546.26) (2)%	(573,639.80) (18)%
Accumulated Depreciation - Plant (UPIIS) - T & D Mains	(14,882,917.09)	568,061.62	(14,314,855.47) (11)%	(25,929,816.64) (20)%	11,614,961.17 355%
Accumulated Depreciation - Plant (UPIIS) - Service Connector	(1,709,825.60)	(70,528.24)	(1,780,353.84) (1)%	(1,360,094.15) (1)%	(420,259.69) (13)%
Accumulated Depreciation - Plant (UPIIS) - Meters	(3,176,368.70)	(62,507.66)	(3,238,876.36) (2)%	(2,419,709.62) (2)%	(819,166.74) (25)%
Accumulated Depreciation - Plant (UPIIS) - Hydrants	(32,404.89)	(2,725.13)	(35,130.02) (0)%	(5,187.27) (0)%	(29,942.75) (1)%
<b>Buildings and Other Structures</b>					
Buildings	2,136,673.80	-	2,136,673.80 2%	2,136,673.80 2%	-
Buildings- Admin Building	6,784,806.85	-	6,784,806.85 5%	6,784,806.85 5%	-
Building - Warehouse & storeroom	3,058,042.49	-	3,058,042.49 2%	3,058,042.49 2%	-
Accumulated Depreciation - Building	(2,493,369.42)	(31,063.85)	(2,524,433.27) (2)%	(2,151,667.07) (2)%	(372,766.20) (52)%
Source of Supply Plant Structures & Improvements - Admin	4,264,685.82	59,290.00	4,323,975.82 3%	4,430,077.02 3%	(106,101.20) (15)%



	Last Month	Dec-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Water Treatment Structures - GF	2,200,310.15	-	2,200,310.15	2%	-
Accumulated Depreciation - Source of Supply Plant Structure	(1,435,904.81)	(13,918.22)	(1,449,823.03)	(1)%	(9,895.90)
Accumulated Depreciation - Water Treatment Structures	(611,981.95)	(16,502.32)	(628,484.27)	(0)%	(198,027.84)
Other Structures	1,931,768.32	-	1,931,768.32	1%	1,516,022.00
Accumulated Depreciation - Other Structures	(181,444.57)	(14,488.27)	(195,932.84)	(0)%	(117,980.34)
<b>Machinery And Equipment</b>					
Machinery	476,520.00	-	476,520.00	0%	-
Accumulated Depreciation - Machinery	(407,100.00)	(6,900.00)	(414,000.00)	(0)%	(82,800.00)
Office Equipment	269,380.38	69,500.00	338,880.38	0%	158,500.00
Accumulated Depreciation - Office Equipment	(28,145.00)	(4,322.50)	(32,467.50)	(0)%	(29,620.00)
Information and Communication Technology Equipment	2,034,944.58	(75,420.00)	1,959,524.58	1%	144,403.00
Accumulated Depreciation - ICT	(984,649.16)	44,952.91	(939,696.25)	(1)%	(79,565.43)
Construction and Heavy Equipment	687,000.00	-	687,000.00	1%	-
Sports Equipment	94,988.68	-	94,988.68	0%	94,988.68
Accumulated Depreciation - Sports Equipment	-	(2,374.72)	(2,374.72)	(0)%	(2,374.72)
Technical and Scientific Equipment	215,000.00	-	215,000.00	0%	-
Accumulated Depreciation - Technical & Scientific Equipment	(28,750.00)	(1,250.00)	(30,000.00)	(0)%	(15,000.00)
<b>Transportation Equipment</b>					
Motor Vehicles	2,693,388.81	-	2,693,388.81	2%	482,661.00
Accumulated Depreciation - Motor Vehicle	(1,028,826.64)	(36,469.13)	(1,065,295.77)	(1)%	(309,913.93)
Other Transportation Equipment	3,224,340.00	-	3,224,340.00	2%	(3,645,660.00)
Accumulated Depreciation - Other Transportation	(152,240.40)	(38,060.10)	(190,300.50)	(0)%	4,962,199.50
<b>Furnitures , Fixtures and Books</b>					
Furnitures and Fixtures	273,656.00	(130,500.00)	143,156.00	0%	(130,500.00)
Accumulated Depreciation - Furniture and Fixtures	(152,817.90)	128,471.10	(24,346.80)	(0)%	82,228.20
<b>Other Property , Plant &amp; Equipment</b>					
Laboratory Equipment	2,057,688.01	-	2,057,688.01	2%	(156,164.53)
Accumulated Depreciation - Laboratory Equipment	(710,331.01)	(29,709.69)	(740,040.70)	(1)%	25,767.79
Water Treatment Equipment - Admin	18,155,147.17	-	18,155,147.17	14%	495,881.00
Accum. Depreciation - Water Treatment Equipment	(4,900,017.16)	(105,064.93)	(5,005,082.09)	(4)%	(850,557.83)
Tools , Shops & Garage	1,053,008.20	275,490.00	1,328,498.20	1%	656,974.00
Accum. Depreciation - Tools , Shops & Garage	(52,759.70)	(9,537.10)	(62,296.80)	(0)%	(62,296.80)
<b>Construction in Progress</b>					
CIP - Detailed Engineering Design for Lucac WSSP	2,285,556.65	10,540.00	2,296,096.65	2%	10,540.00
CIP - Installation of 1 1/4" HDPE pipe at Purok 6, Lapinigan, S	67,732.25	-	67,732.25	0%	67,732.25
CIP - Installation of gabions along 12" transmission pipeline at	-	39,500.00	39,500.00	0%	39,500.00
CIP - Badiangon Creek Source area slope protection	-	62,490.00	62,490.00	0%	62,490.00
CIP - Lapag Creek Source area slope protection	-	69,470.00	69,470.00	0%	69,470.00

	Last Month	Dec-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
CIP - Function Hall Conversion and Buildout	516,024.49	87,053.00	603,077.49 0%	-	603,077.49 (27)%
CIP - Reconditioning of backhoe loader equipment AWB-100	-	81,600.00	81,600.00 0%	-	81,600.00 (4)%
CIP J.O. - Rudolfo C. Delos Reyes, Jr.	110,790.00	93,210.00	204,000.00 0%	-	204,000.00 (9)%
CIP J.O - Jelly O. Capestrano	4,000.00	2,150.00	6,150.00 0%	-	6,150.00 (0)%
<b>Total Property, Plant and Equipment</b>	<b>132,230,362.45</b>	<b>324,962.71</b>	<b>132,555,325.16 69%</b>	<b>128,158,692.64</b>	<b>4,396,632.52 28%</b>
<u>Biological Assets</u>					
<u>Intangible Assets</u>					
<b>Intangible Assets</b>					
Computer Software	1,440,612.80	1,686,400.00	3,127,012.80 131%	1,370,612.80 169%	1,756,400.00 112%
Accumulated Amortization - Computer Software	(780,000.00)	(16,000.00)	(796,000.00) (33)%	(612,750.00) (76)%	(183,250.00) (12)%
Websites	3,000.00	-	3,000.00 0%	3,000.00 0%	-
<b>Development in Progress</b>					
Development in Progress - Computer Software	50,000.00	-	50,000.00 2%	50,000.00 6%	-
<b>Total Intangible Assets</b>	<b>713,612.80</b>	<b>1,670,400.00</b>	<b>2,384,012.80 1%</b>	<b>810,862.80</b>	<b>1,573,150.00 10%</b>
<u>Other Assets</u>					
<b>Prepayments</b>					
Prepaid Insurance - Vehicle	172,415.25	(16,012.27)	156,402.98 2%	158,024.62 2%	(1,621.64) (28)%
Prepaid Insurance - Fire Insurance	320,605.75	(59,572.41)	261,033.34 3%	254,269.52 4%	6,763.82 115%
Withholding Tax at Source	12,993.67	5,874.56	18,868.23 0%	15,534.34 0%	3,333.89 57%
<b>Deposits</b>					
Cash-in-bank / DBP - Customers Deposit	3,164,458.84	2,024.67	3,166,483.51 38%	3,141,804.30 43%	24,679.21 100%
<b>Restricted Fund</b>					
Cash-in-bank / JSA -LBP	3,222,276.35	4,775.12	3,227,051.47 39%	2,248,459.66 31%	978,591.81 100%
<b>OTHER ASSETS</b>					
Salvage Value	1,413,943.99	-	1,413,943.99 17%	1,413,943.99 19%	-
<b>Total Other Assets</b>	<b>8,390,143.85</b>	<b>(146,360.33)</b>	<b>8,243,783.52 4%</b>	<b>7,252,983.87</b>	<b>990,799.65 6%</b>
<b>TOTAL ASSETS</b>	<b>190,323,782.12</b>	<b>2,723,608.62</b>	<b>193,047,390.74 100%</b>	<b>177,321,680.50 100%</b>	<b>15,725,710.24 100%</b>

9/10/2024

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**LIABILITIES**

Financial Liabilities

**Payables**

	Last Month	Dec-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
SFWD Concessionaires	(35,332.39)	(1,963.20)	(37,295.59) (0)%	(26,497.99) (0)%	(10,797.60) (1)%
SFWD Concessionaires - Judith T. Miros (12121)	7,321.80	(5,941.30)	1,380.50 0%	56,358.85 0%	(54,978.35) (3)%
SFWD Concessionaires - Expansion	(153.00)	-	(153.00) (0)%	(153.00) (0)%	-
Rudolfo C. Delos Reyes, Jr.	-	41,182.50	41,182.50 0%	-	41,182.50 3%
Aselco	-	69,898.61	69,898.61 0%	73,678.70 0%	(3,780.09) (0)%
Golden Bat (FAR EAST) Inc.	1,560.00	-	1,560.00 0%	1,560.00 0%	-
Pacific Data Resources (ASIA), Inc.	-	1,686,400.00	1,686,400.00 3%	-	1,686,400.00 104%
Katherine A. Basco	-	600.00	600.00 0%	-	600.00 0%
Mystic Water Philippines, Inc.	2,895.00	-	2,895.00 0%	2,895.00 0%	-
Dod's Auto Parts & General Merchandise	-	77,900.00	77,900.00 0%	-	77,900.00 5%
Tradepoints, Inc.	12,678.01	487,065.00	499,743.01 1%	9,983.17 0%	489,759.84 30%
Mabuhay Vinyl Corporation	343,181.81	205,400.00	548,581.81 1%	343,181.81 1%	205,400.00 13%
Plidt Inc.	-	6,192.43	6,192.43 0%	-	6,192.43 0%
JSS Micro Services	25,000.00	-	25,000.00 0%	25,000.00 0%	-
Elmer T. Luzon	-	1,995.86	1,995.86 0%	-	1,995.86 0%
JC Electrical Supply	-	7,150.00	7,150.00 0%	26,242.00 0%	(19,092.00) (1)%
Mammy B. Paylangco	-	999.00	999.00 0%	1,500.00 0%	(501.00) (0)%
Technical Education and Skills Development Authority	6,750.00	-	6,750.00 0%	6,750.00 0%	-
Cheryl S. Catalan / Cashier A	-	144,761.54	144,761.54 0%	237,908.24 0%	(93,146.70) (6)%
Innovate Communications, Inc.	-	3,901.62	3,901.62 0%	-	3,901.62 0%
JY Storm Advertising Corporation	17,850.00	-	17,850.00 0%	17,850.00 0%	-
RoninJames Plumbing Supplies Trading	-	26,965.00	26,965.00 0%	540,300.00 1%	(513,335.00) (32)%
Marbel Universal Trading, Inc.	5,506.00	-	5,506.00 0%	-	5,506.00 0%
Omnibus Bio-Medical Systems, Inc.	2,390.00	-	2,390.00 0%	-	2,390.00 0%
JASR Plumbing Supplies Trading	-	24,720.00	24,720.00 0%	-	24,720.00 2%
Rams Commercial	-	8,980.00	8,980.00 0%	-	8,980.00 1%
Jomarie S. Cabanesas	-	1,650.00	1,650.00 0%	-	1,650.00 0%
Mark Cromes C. Perez	-	750.00	750.00 0%	-	750.00 0%
Joel S. Balili	-	3,620.00	3,620.00 0%	-	3,620.00 0%
Ivy P. Doliguez	-	1,200.00	1,200.00 0%	-	1,200.00 0%
Samuel M. Francisco	-	1,034.00	1,034.00 0%	-	1,034.00 0%
Jelly O. Capestrano	-	2,150.00	2,150.00 0%	-	2,150.00 0%
Noemi S. Costillas	-	5,840.19	5,840.19 0%	-	5,840.19 0%
Ricky S. Mocooy	-	31,900.00	31,900.00 0%	-	31,900.00 2%

	Last Month	Dec-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Noel-Sun T. Benguillo	-	35,300.00	35,300.00 0%	-	35,300.00 2%
John P. Ucab	-	60,900.00	60,900.00 0%	-	60,900.00 4%
Davao Unicar Corporation	-	71,712.00	71,712.00 0%	-	71,712.00 4%
Dynalab Corporation	-	4,880.00	4,880.00 0%	-	4,880.00 0%
Enzed Trade, Inc.	-	86,000.00	86,000.00 0%	-	86,000.00 5%
Green Environment Defenders Consultancy	-	37,800.00	37,800.00 0%	-	37,800.00 2%
Ronel B. Magbanua	-	10,540.00	10,540.00 0%	-	10,540.00 1%
Globe Telecom	-	3,519.05	3,519.05 0%	2,994.33	524.72 0%
Jose-Mari D. Amador	-	4,077.00	4,077.00 0%	-	4,077.00 0%
Jonathan A. Bafias	-	4,077.00	4,077.00 0%	-	4,077.00 0%
Lolita I. Dorado	-	4,077.00	4,077.00 0%	-	4,077.00 0%
Minerva T. Ave	-	2,038.50	2,038.50 0%	-	2,038.50 0%
Ma. Susan M. Quismundo	-	4,077.00	4,077.00 0%	-	4,077.00 0%
Philguard Security Services, Inc.	-	461,226.26	461,226.26 1%	-	461,226.26 28%
JASR Plumbing Supplies Trading	-	153,037.50	153,037.50 0%	-	153,037.50 9%
<b>Bills/Bonds/Loans Payable</b>					
DBP Loans Payable	50,140,625.34	-	50,140,625.34 92%	56,162,760.96	(6,022,135.62) 54%
DBP LOAN - CURRENT PORTION	-	-	-	5,118,813.90	(5,118,813.90) 46%
<b>Total Financial Liabilities</b>	<b>50,933,337.05</b>	<b>3,374,548.08</b>	<b>54,307,885.13 83%</b>	<b>63,820,948.98</b>	<b>(9,513,063.85) 148%</b>

Inter-agency Payables

**Inter-Agency Payables**

Withholding Tax on Compensation	135,848.93	(35,134.38)	100,714.55 31%	105,850.50	(5,135.95) (14)%
Expanded Withholding Tax (1%) - GF	14,745.92	(3,639.36)	11,106.56 3%	14,958.61	(3,852.05) (10)%
Expanded Withholding Tax (2%) - GF	5,863.40	3,324.62	9,188.02 3%	11,121.64	(1,933.62) (5)%
Expanded Withholding Tax (10% - BOD)	5,940.00	4,000.80	9,940.80 3%	5,439.00	4,501.80 12%
Withholding Tax on GMP - GVAT (5%) - GF	35,899.65	14,109.53	50,009.18 15%	65,618.10	(15,608.92) (41)%
Expanded Withholding Tax 3% - GF	25,730.02	(20,193.29)	5,536.73 2%	8,463.32	(2,926.59) (8)%
GSIS - Life and Retirement Premium	67,185.89	15,243.24	82,429.13 25%	39,850.60	42,578.53 113%
GSIS - Salary Loan	118.76	-	118.76 0%	118.76	- 0%
GSIS - Policy Loan	1,915.00	200.00	2,115.00 1%	2,115.00	- 1%
GSIS - Emergency Loan	(514.03)	2,090.18	1,576.15 0%	1,576.15	- 1%
GSIS - MPL	(13,880.77)	13,388.77	(492.00) (0)%	-	(492.00) (1)%
PAG-IBIG Premium I	(3,417.20)	3,017.20	(400.00) (0)%	-	(400.00) (1)%
Due to PhilHealth	49,746.89	3,135.23	52,882.12 16%	31,803.02	21,079.10 56%
<b>Total Inter-agency Payables</b>	<b>318,080.76</b>	<b>6,644.24</b>	<b>324,725.00 0%</b>	<b>286,914.70</b>	<b>37,810.30 (1)%</b>

Intra-Agency Payables

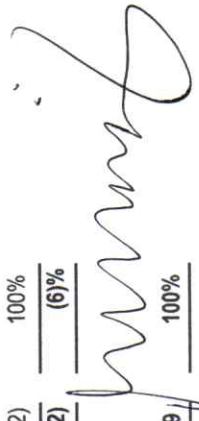
Trust Liabilities


**Trust Liabilities**

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	Last Month	Dec-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Customer's Deposits Payable	3,713,636.70	13,131.43	3,726,768.13 87%	3,530,545.75 86%	196,222.38 117%
Advance Payment by Customers	40,001.90	(13,833.50)	26,168.40 1%	39,581.31 1%	(13,412.91) (8)%
MUNICIPALITY OF BUNAWAN (6725)	461,754.00	-	461,754.00 11%	486,754.00 12%	(25,000.00) (15)%
LGU - STA. JOSEFA, ADS (7968)	100.00	-	100.00 0%	10,100.00 0%	(10,000.00) (6)%
WORLD VISION DEVELOPMENT FOUNDATION INC.	32,550.00	-	32,550.00 1%	32,550.00 1%	-
LGU - CAGWAIT	4,550.00	-	4,550.00 0%	4,550.00 0%	-
Province of Agusan del Sur	7,000.00	(2,000.00)	5,000.00 0%	7,000.00 0%	(2,000.00) (1)%
LGU San Miguel Water System	1,000.00	-	1,000.00 0%	1,000.00 0%	-
Philisaga Mining Corp.	4,000.00	-	4,000.00 0%	4,000.00 0%	-
LGU-Rosario (06051)	2,000.00	-	2,000.00 0%	-	2,000.00 1%
Hinatuan Water District	1,000.00	-	1,000.00 0%	-	1,000.00 1%
NEMSU Bislig Campus (14065)	5,000.00	-	5,000.00 0%	-	5,000.00 3%
LGU-Rosario Water Works	14,000.00	-	14,000.00 0%	-	14,000.00 8%
<b>Total Trust Liabilities</b>	<b>4,286,592.60</b>	<b>(2,702.07)</b>	<b>4,283,890.53 7%</b>	<b>4,116,081.06 6%</b>	<b>167,809.47 (3)%</b>
<u>Deferred Credits / Unearned Income</u>					
<b>Deferred Credits</b>					
Other Deferred Credits - MLP	493.94	-	493.94 100%	493.94 100%	-
<b>Total Deferred Credits / Unearned Income</b>	<b>493.94</b>	<b>-</b>	<b>493.94 0%</b>	<b>493.94 0%</b>	<b>-</b>
<u>Provisions</u>					
<b>Provisions</b>					
Leave Benefits Payable	3,356,849.58	3,371,661.78	6,728,511.36 100%	3,864,095.93 100%	2,864,415.43 100%
<b>Total Provisions</b>	<b>3,356,849.58</b>	<b>3,371,661.78</b>	<b>6,728,511.36 10%</b>	<b>3,864,095.93 5%</b>	<b>2,864,415.43 (44)%</b>
<u>Other Payables</u>					
<b>TOTAL LIABILITIES EQUITY</b>	<b>58,895,353.93</b>	<b>6,750,152.03</b>	<b>65,645,505.96 100%</b>	<b>72,088,534.61 100%</b>	<b>(6,443,028.65) 100%</b>
<u>Government Equity</u>					
<b>Government Equity</b>					
Government Equity	10,739,312.01	-	10,739,312.01 31%	10,739,312.01 99%	-
Contributed Capital	135,000.00	-	135,000.00 0%	135,000.00 1%	-
Net Income (Loss)	27,701,490.62	(4,094,572.41)	23,606,918.21 68%	-	23,606,918.21 100%
<b>Total Government Equity</b>	<b>38,575,802.63</b>	<b>(4,094,572.41)</b>	<b>34,481,230.22 27%</b>	<b>10,874,312.01 10%</b>	<b>23,606,918.21 106%</b>
<u>Retained Earnings / Deficit</u>					
<b>Retained Earnings (Deficit)</b>					
Retained Earnings / (Deficit)	92,852,625.56	68,029.00	92,920,654.56 100%	94,358,833.88 100%	(1,438,179.32) 100%
<b>Total Retained Earnings / Deficit</b>	<b>92,852,625.56</b>	<b>68,029.00</b>	<b>92,920,654.56 73%</b>	<b>94,358,833.88 90%</b>	<b>(1,438,179.32) (6)%</b>
<u>Stockholders' Equity</u>					
<b>Cumulative Translation Adjustment</b>					
<b>TOTAL EQUITY</b>	<b>131,428,428.19</b>	<b>(4,026,543.41)</b>	<b>127,401,884.78 100%</b>	<b>105,233,145.89 100%</b>	<b>22,168,738.89 100%</b>





	Last Month	Dec-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
<b>TOTAL LIABILITIES AND EQUITY</b>	380,647,564.24	5,447,217.24	193,047,390.74 100%	177,321,660.50 100%	15,725,710.24 100%

Prepared and Certified Correct:

  
**KATHERINE A. BASCO**  
 Financial Planning Specialist B

Checked and Reviewed by:

  
**JOANNE EVA RIMANDO**  
 Division Manager B

*"Beyond Providing Water..."*

Noted by:

  
**ELMER V. LUZON**  
 General Manager B