



Republic of the Philippines  
**SAN FRANCISCO WATER DISTRICT**  
 San Francisco, Agusan del Sur

**INCOME STATEMENT**  
 For the period ending September, 2024

	Last Month	Current Month	Year to Date
<b>INCOME</b>			
<u>Tax Revenue</u>			
<u>Service and Business Income</u>			
<b>Business Income</b>			
Metered Sales to General Customers	64,964,989.65	8,338,409.48	73,303,399.13
Penalty Charges	1,571,305.87	190,902.62	1,762,208.49
Interest Income	44,952.33	11,919.23	56,871.56
Miscellaneous Service Revenue	2,686,464.70	336,833.95	3,023,298.65
Laboratory Income	2,162,000.00	150,000.00	2,312,000.00
Liquidated Damages (LD)	16,039.02	-	16,039.02
<b>Total Service and Business Income</b>	<b>71,445,751.57</b>	<b>9,028,065.28</b>	<b>80,473,816.85</b>
<u>Assistance and Subsidy</u>			
<u>Shares, Grants and Donations</u>			
<b>Grants and Donations</b>			
Income from Grants and Donations in Kind	1,700,000.91	-	1,700,000.91
<b>Total Shares, Grants and Donations</b>	<b>1,700,000.91</b>	<b>-</b>	<b>1,700,000.91</b>
<u>Gains</u>			
<u>Other Non-Operating Income</u>			
<b>TOTAL INCOME</b>	<b>73,145,752.48</b>	<b>9,028,065.28</b>	<b>82,173,817.76</b>
<b>EXPENSES</b>			
<u>Personnel Services</u>			
<b>Salaries And Wages</b>			
Source of Supply Expense - Operation Supervision	590,249.50	107,097.50	697,347.00
Source of Supply Expense - Operation Labor	549,323.50	94,684.50	644,008.00
Water Treatment Expense - Operation Labor	506,030.50	93,014.00	599,044.50
Transmission & Distribution Expense - Maintenance Sup	1,399,642.50	255,596.50	1,655,239.00
Customer Account Expense - Supervision	971,400.00	173,657.00	1,145,057.00
Customer Account Expense - Meter Reading	382,559.50	65,987.00	448,546.50
Customer Account Expense - Customer Records & Colle	945,243.00	162,752.50	1,107,995.50
Administrative and General Salaries	4,546,251.00	751,322.50	5,297,573.50
Transmission & Distribution Expense - Operation Labor	1,731,528.59	299,146.00	2,030,674.59
Source of Supply - Operation Labor Casual	728,364.00	93,380.00	821,744.00
Water Treatment Expense- Operation Labor Casual	441,015.50	56,600.00	497,615.50
Customer Account Expense - customer Records & Colle	108,324.00	14,160.00	122,484.00
Salaries & Wages - Casual / Contractual	531,708.00	84,252.00	615,960.00
Transmission & Distribution Expense - Maint. Supervisio	166,444.00	26,500.00	192,944.00
Transmission & Distribution Expense - Operation Labor	134,096.00	14,160.00	148,256.00
<b>Other Compensation</b>			
Personnel Economic Relief Allowance ( PERA)	1,137,590.72	147,818.18	1,285,408.90
Representation Allowance (RA)	142,000.00	15,500.00	157,500.00
Transportation Allowance (TA)	142,000.00	15,500.00	157,500.00
Clothing / Uniform Allowance	469,000.00	-	469,000.00
Overtime and Night Pay	725,828.95	149,587.12	875,416.07
Mid-Year Bonus - 13th Month Pay	1,725,761.00	3,596.00	1,729,357.00
Directors and Committee Members' Fees	393,054.32	36,750.00	429,804.32
Rice Allowance	40,000.00	5,000.00	45,000.00
Medical,Dental & Hospitalization Allowance	30,000.00	-	30,000.00



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	Last Month	Current Month	Year to Date
Loyalty Incentive	35,000.00	-	35,000.00
<b>Personnel Benefit Contributions</b>			
Retirement & Life Insurance Premiums	1,684,105.59	212,633.16	1,896,738.75
Pag-ibig Contribution	110,800.00	14,800.00	125,600.00
Philhealth Contributions	341,788.56	42,978.97	384,767.53
Employees Compensation Insurance Premiums	59,000.00	7,400.00	66,400.00
<b>Other Personnel Benefits</b>			
Terminal Leave Benefits	10,273.43	170,125.70	180,399.13
<b>Total Personnel Services</b>	<b>20,778,382.16</b>	<b>3,113,998.63</b>	<b>23,892,380.79</b>
<u>Maintenance and Other Operating Expenses</u>			
<b>Travelling Expenses</b>			
Travelling Expenses - Local	384,279.64	70,264.52	454,544.16
<b>Training and Scholarship Expenses</b>			
Training Expenses	224,790.00	7,300.00	232,090.00
Scholarship Grants / Expenses	31,287.00	28,000.00	59,287.00
<b>Supplies and Material Expense</b>			
Office Supplies Expenses	223,380.49	28,785.00	252,165.49
Accountable Forms Expenses	65,709.82	7,499.91	73,209.73
Non-Accountable Forms Expenses	11,754.00	-	11,754.00
Medical , Dental and Laboratory Supplies Expenses	224,412.50	2,200.00	226,612.50
Fuel , Oil and Lubricants Expenses	1,184,309.78	151,853.78	1,336,163.56
Chemical and Filtering Supplies Expenses	1,083,377.00	59,352.08	1,142,729.08
Semi-Exp. - Office Equipment	64,552.00	-	64,552.00
Semi- Exp - ICT	171,256.73	96,792.00	268,048.73
Semi-Exp. Communication Equipment	64,967.00	-	64,967.00
Semi-Exp - Laboratory Equipment	36,820.00	-	36,820.00
Semi-Exp. - Tools , shops & Garage	61,794.00	17,000.00	78,794.00
Semi-Expendable - Furnitures & Fixtures	41,725.53	-	41,725.53
Other Supplies and Materials Expenses	299,660.99	16,406.00	316,066.99
<b>Utility Expenses</b>			
Electricity Expenses	576,243.55	94,086.60	670,330.15
Toiletries	67,465.00	9,019.00	76,484.00
Kitchen Utensils	750.00	-	750.00
Cleaning Materials	74,866.50	3,495.00	78,361.50
<b>Communication Expenses</b>			
Postage and Courier Expenses	2,527.00	-	2,527.00
Mobile	225,835.32	45,074.53	270,909.85
Internet Subscription Expenses	77,821.61	12,569.19	90,390.80
<b>Awards/Rewards , Prizes and Indemnities</b>			
Awards/Rewards Expenses	2,760.42	-	2,760.42
<b>Generation , Transmission and Distribution Expenses</b>			
Transmission & Distribution- Engineering Expenses	128,829.93	-	128,829.93
Miscellaneous Customer Accounts Expenses	4,834.50	-	4,834.50
Extraordinary Expenses	38,800.00	4,850.00	43,650.00
Miscellaneous Expenses	38,800.00	4,850.00	43,650.00
<b>Professional Services</b>			
Legal Services	65,134.55	12,700.00	77,834.55
Auditing Services	155,766.98	190,720.70	346,487.68





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	Last Month	Current Month	Year to Date
Other Professional Services	12,600.00	33,600.00	46,200.00
<b>General Services</b>			
Janitorial Services	398,191.00	51,462.76	449,653.76
Security Services	1,821,984.49	1,493,242.50	3,315,226.99
Other General Services	451,658.36	60,442.00	512,100.36
<b>Repairs and Maintenance</b>			
Reforestation Projects	106,360.00	-	106,360.00
R&M - Power Supply Systems	2,745.88	-	2,745.88
R&M - Supply Mains	174,179.36	3,591.42	177,770.78
R&M - Transmission & Distribution Mains	682,263.51	84,073.47	766,336.98
R&M - Services	595,400.52	121,003.92	716,404.44
R&M - Meters	1,901.89	-	1,901.89
R&M - Hydrants	42,130.47	-	42,130.47
R&M - Collecting and Impounding Reservoirs	42,721.16	2,360.80	45,081.96
R&M - Reservoirs and Tanks	1,563.77	508.00	2,071.77
R&M - Buildings	367,264.77	18,212.80	385,477.57
R&M - Source of Supply Plant Structures & Improvem	1,410.00	-	1,410.00
R&M - Other Structures	49,109.00	3,702.00	52,811.00
R&M - Office Equipment	16,892.00	57,985.00	74,877.00
R&M - Information & Communication Tech. Equipment	44,831.67	-	44,831.67
R&M - Construction and Heavy Equipment	39,183.36	4,240.00	43,423.36
R&M - Laboratory Equipment	46,350.00	-	46,350.00
R&M - Water Treatment Equipment	185,841.09	62,394.00	248,235.09
R&M - Tools , Shop & Garage	20,004.69	3,800.00	23,804.69
Repairs & Maintenance - Transportation Equipment - Mc	415,395.73	414,727.44	830,123.17
R&M-SEMEE - Information , Communication & Technol	3,800.00	-	3,800.00
R&M-SEMEE- Communication Equipment	1,800.00	-	1,800.00
R&M-SEMEE - Tools , Shop & Garage	6,477.75	-	6,477.75
<b>Taxes , Insurance Premiums &amp; Other Fees</b>			
Vehicle Licenses and Insurances	18,834.06	2,679.06	21,513.12
Franchise Taxes	1,222,102.61	-	1,222,102.61
Real Property Taxes	244,526.96	-	244,526.96
Taxes, Duties and Licenses - Other Agencies	3,500.00	-	3,500.00
Fidelity Bond Premiums	60,000.00	-	60,000.00
Insurance Expenses	606,769.43	77,647.91	684,417.34
<b>Other Maintenance and Operating Expenses</b>			
Printing & Publication Expenses	2,655.00	-	2,655.00
Representation Expense	620,541.71	65,734.04	686,275.75
Transportation and Delivery Expenses	5,142.00	85.00	5,227.00
Rent/Lease Expenses	60,000.00	4,000.00	64,000.00
Membership Dues & Contributions To Organization	23,594.00	-	23,594.00
Subscription Expenses	889.00	-	889.00
Donations	514,500.00	10,000.00	524,500.00
Major Events and Conventions Expenses	368,991.75	-	368,991.75
Other Maintenance and Operating Expense	37,653.44	90.00	37,743.44
<b>Total Maintenance and Other Operating Expenses</b>	<b>14,956,272.27</b>	<b>3,438,400.43</b>	<b>18,394,672.70</b>

Financial Expenses

**Financial Expenses**

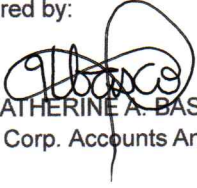


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**INCOME STATEMENT**  
 For the period ending September, 2024

	Last Month	Current Month	Year to Date
DBP Loan Interest	3,095,461.88	-	3,095,461.88
Bank Charges	2,100.00	-	2,100.00
Other Financial Charges	8,990.49	2,383.85	11,374.34
<b>Total Financial Expenses</b>	<b>3,106,552.37</b>	<b>2,383.85</b>	<b>3,108,936.22</b>
<b>Direct Costs</b>			
<b>Non-Cash Expenses</b>			
<b>Depreciation</b>			
Depreciation - Land Improvements	93,545.26	11,501.39	105,046.65
Depreciation - Collecting & Impounding Reservoir	408,590.98	49,378.47	457,969.45
Depreciation - Reservoirs & Tanks	380,492.58	48,041.25	428,533.83
Depreciation - Transmission & Dist. Mains	2,551,419.10	251,874.54	2,803,293.64
Depreciation - Service Connection	749,356.89	102,547.95	851,904.84
Depreciation - Meters	1,410,744.05	196,144.60	1,606,888.65
Depreciation - Power Supply Systems	45,864.40	5,733.05	51,597.45
Depreciation - Supply Mains	165,875.52	22,970.23	188,845.75
Depreciation - Hydrants	19,042.23	2,725.13	21,767.36
Depreciation - Buildings	248,510.80	31,063.85	279,574.65
Depreciation - Source of Supply Plan Structure & Improv	119,614.52	13,918.12	133,532.64
Depreciation - Water Treatment Structures	132,018.56	16,502.32	148,520.88
Depreciation - Other Structures	66,246.80	11,378.50	77,625.30
Depreciation - Office Equipment	16,780.00	2,097.50	18,877.50
Depreciation - ICT Equipment	243,703.07	34,562.09	278,265.16
Depreciation - Machinery	55,200.00	6,900.00	62,100.00
Depreciation - Technical and Scientific Equipment	10,000.00	1,250.00	11,250.00
Depreciation - Transportation Equipment	303,063.41	40,558.13	343,621.54
Depreciation - Other Transportation Equipment	862,460.10	141,110.10	1,003,570.20
Depreciation - Furnitures , Fixtures and Books	33,631.20	4,203.90	37,835.10
Depreciation - Laboratory Equipment	250,557.98	29,709.69	280,267.67
Depreciation - Water Treatment Equipment	700,555.20	87,105.90	787,661.10
Depreciation - Tools Shops & Garage	26,948.40	6,737.10	33,685.50
<b>Amortization</b>			
Amortization - Computer Software	119,250.00	16,000.00	135,250.00
<b>Impairment Loss</b>			
Impairment Loss - Loans and Receivable	114,512.14	955.67	115,467.81
<b>Discounts &amp; Rebates</b>			
Rebates	1,121,480.33	153,898.83	1,275,379.16
<b>Total Non-Cash Expenses</b>	<b>10,249,463.52</b>	<b>1,288,868.31</b>	<b>11,538,331.83</b>
<b>TOTAL EXPENSES</b>	<b>49,090,670.32</b>	<b>7,843,651.22</b>	<b>56,934,321.54</b>
<b>NET INCOME (LOSS)</b>	<b>24,055,082.16</b>	<b>1,184,414.06</b>	<b>25,239,496.22</b>


Prepared by:

  
 KATHERINE A. BASCO  
 Sr. Corp. Accounts Analyst

Verified by:

  
 JOANNE EVA J. RIMANDO  
 AGSO-A

Recommending Approval:

  
 IVY P. DOUIGUEZ  
 Division Manager C - Designate

Approved by:

  
 ELMER T. LUZON  
 General Manager C








Republic of the Philippines  
**SAN FRANCISCO WATER DISTRICT**  
 San Francisco, Agusan del Sur

**BALANCE SHEET**  
 As of September 30, 2024

	Last Month	Sep-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
<b>ASSETS</b>					
<u>Cash and Cash Equivalents</u>					
<b>Cash On Hand</b>					
Cash-Collecting Officers	364,933.68	34,435.64	399,369.32 1%	541,559.53 2%	(142,190.21) (1,821)%
Petty Cash - Admin	25,000.00	-	25,000.00 0%	-	25,000.00 320%
Petty Cash - Fuel	100,000.00	-	100,000.00 0%	-	100,000.00 1,280%
Petty Cash - Prod & Eng.	25,000.00	-	25,000.00 0%	-	25,000.00 320%
<b>Cash in bank - Local currency</b>					
Cash In Bank Current - DBP	27,893,698.59	1,043,656.40	28,937,354.99 89%	22,884,457.45 87%	6,052,897.54 101%
Cash In Bank Current - DBP/Hold-out deposit	2,908,760.91	594.68	2,909,355.59 9%	2,907,584.83 11%	1,770.76 0%
Cash In Bank Savings - PNB	38,089.32	(38,089.32)	-	38,073.92 0%	(38,073.92) (1)%
<b>Total Cash and Cash Equivalents</b>	<b>31,355,482.50</b>	<b>1,040,597.40</b>	<b>32,396,079.90 17%</b>	<b>26,371,675.73 15%</b>	<b>6,024,404.17 43%</b>
<u>Investments</u>					
<u>Receivables</u>					
<b>Loans and Receivable Accounts</b>					
Accounts Receivable - Customers	3,163,803.14	10,648.26	3,174,451.40 91%	3,608,784.23 77%	(434,332.83) 81%
Allowance for Impairment- Customers	(937,892.94)	(420.67)	(938,313.61) (27)%	(830,965.09) (18)%	(107,348.52) 20%
Accounts Receivable - Dormant	931,946.14	-	931,946.14 27%	931,946.14 20%	-
Accounts Receivable - Writeoff	123,777.40	-	123,777.40 4%	123,777.40 3%	-
Cagwait Water District	4,500.00	-	4,500.00 0%	4,500.00 0%	-
Michael Ayaton thru : Cesar Yu	30,287.83	-	30,287.83 1%	30,287.83 1%	-
Bayugan Water District	11,266.00	-	11,266.00 0%	11,266.00 0%	-
Del Carmen Water District	25,000.00	-	25,000.00 1%	25,000.00 1%	-
Allowance for Impairment - Other Agency	(101,431.59)	-	(101,431.59) (3)%	(101,431.59) (2)%	-
Accounts Receivable - BIF	101,450.00	26,750.00	128,200.00 4%	120,400.00 3%	7,800.00 (1)%
Allowance for Impairment - BIF	(4,762.50)	(535.00)	(5,297.50) (0)%	(2,733.50) (0)%	(2,564.00) 0%
<b>Other Receivable</b>					
Storekeeper - Daniel Galvez Jr.	242,567.00	-	242,567.00 7%	242,567.00 5%	-
Dandy Anino	3,579.56	-	3,579.56 0%	3,579.56 0%	-

	Last Month	Sep-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Dominador C. Mlotata / DRDF Const. & Supply	38,135.67	-	38,135.67 1%	38,135.67 1%	- (0)%
Keycevel C. Lantayona	10.00	-	10.00 0%	-	10.00 (0)%
Allowance for Impairment - Other Receivables	(161,100.81)	-	(161,100.81) (5)%	(155,545.52) (3)%	(5,555.29) 1%
<b>Total Receivables</b>	<b>3,471,134.90</b>	<b>36,442.59</b>	<b>3,507,577.49 2%</b>	<b>4,680,255.57 3%</b>	<b>(1,172,678.08) (8)%</b>
<b>Inventories</b>					
<b>Inventory Held for Consumption</b>					
Material Supplies Inventory - Admin	14,408,668.12	(1,009,213.43)	13,399,454.69 99%	9,797,095.89 98%	3,602,358.80 102%
Material Supplies Inventory - Laboratory	192,679.50	-	192,679.50 1%	250,114.00 2%	(57,434.50) (2)%
<b>Total Inventories</b>	<b>14,601,347.62</b>	<b>(1,009,213.43)</b>	<b>13,592,134.19 7%</b>	<b>10,047,209.89 6%</b>	<b>3,544,924.30 25%</b>
<b>Investment Property</b>					
<b>Property, Plant and Equipment</b>					
<b>Land</b>					
Land - Hubang	1,235,736.60	-	1,235,736.60 1%	1,235,736.60 1%	-
Land - Alegria	200,000.00	-	200,000.00 0%	200,000.00 0%	-
Land - Lapag	158,912.00	-	158,912.00 0%	158,912.00 0%	-
Land - Admin Lot	8,613,237.36	-	8,613,237.36 7%	8,613,237.36 7%	-
Land - LA WSIP	85,000.00	-	85,000.00 0%	85,000.00 0%	-
Land - Karaos	150,000.00	-	150,000.00 0%	150,000.00 0%	-
<b>Land Improvements</b>					
Land Improvements - Reforestation Projects	8,514,291.24	-	8,514,291.24 6%	7,776,619.12 6%	737,672.12 96%
Accumulated Impairment Losses - Land Improvement / Refo	(132,788.21)	(11,501.39)	(144,289.60) (0)%	(173,837.95) (0)%	29,548.35 4%
<b>Infrastructure Assets</b>					
<b>Power Supply Systems</b>					
Accumulated Depreciation -Power Supply Systems	(252,254.20)	(5,733.05)	(257,987.25) (0)%	(206,389.80) (0)%	(51,597.45) 12%
Collecting and Impounding Reservoirs - Admin	14,281,017.95	-	14,281,017.95 11%	14,323,392.85 11%	(42,374.90) 10%
Supply Mains	2,168,418.67	43,893.80	2,212,312.47 2%	1,882,681.67 1%	329,630.80 (76)%
Reservoirs and Tanks-Admin	12,311,787.32	-	12,311,787.32 9%	12,269,468.31 10%	42,319.01 (10)%
Transmission and Distribution Mains	52,064,210.22	(270,824.55)	51,793,385.67 39%	64,594,648.06 50%	(12,801,262.39) 2,946%
Service Connection	4,919,058.25	92,615.15	5,011,673.40 4%	4,259,351.27 3%	752,322.13 (173)%
Meters	9,631,143.17	103,993.60	9,735,136.77 7%	8,049,361.29 6%	1,685,775.48 (388)%
Hydrants	253,379.77	-	253,379.77 0%	24,409.80 0%	228,969.97 (53)%
Other Transmission & Distribution Mains	20,537.21	-	20,537.21 0%	20,537.21 0%	-
Accumulated Depreciation - Plant (UPIS) - Collecting and In	(5,114,917.47)	(49,378.47)	(5,164,295.94) (4)%	(4,720,006.49) (4)%	(444,289.45) 102%
Accumulated Depreciation - Plant (UPIS) - Supply Mains	(429,384.88)	(22,970.23)	(452,355.11) (0)%	(263,509.36) (0)%	(188,845.75) 43%
Accumulated Depreciation - Plant (UPIS) - Reservoirs and T	(2,896,038.84)	(48,041.25)	(2,944,080.09) (2)%	(2,515,546.26) (2)%	(428,533.83) 99%
Accumulated Depreciation - Plant (UPIS) - T & D Mains	(14,527,517.26)	18,950.01	(14,508,567.25) (11)%	(25,929,816.64) (20)%	11,421,249.39 (2,628)%
Accumulated Depreciation - Plant (UPIS) - Service Connect	(1,684,007.24)	(17,950.11)	(1,701,957.35) (1)%	(1,380,094.15) (1)%	(341,863.20) 79%
Accumulated Depreciation - Plant (UPIS) - Meters	(2,998,414.27)	4,380.80	(2,994,033.47) (2)%	(2,419,709.62) (2)%	(574,323.85) 132%
Accumulated Depreciation -Plant (UPIS) - Hydrants	(24,229.50)	(12,725.13)	(26,954.63) (0)%	(5,187.27) (0)%	(21,767.36) 5%

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	Last Month	Sep-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
<b>Buildings and Other Structures</b>					
Buildings	2,136,673.80	-	2,136,673.80 2%	2,136,673.80 2%	-
Buildings- Admin Building	6,784,806.85	-	6,784,806.85 5%	6,784,806.85 5%	-
Building - Warehouse & storeroom	3,058,042.49	-	3,058,042.49 2%	3,058,042.49 2%	-
Accumulated Depreciation - Building	(2,400,177.87)	(31,063.85)	(2,431,241.72) (2)%	(2,151,667.07) (2)%	(279,574.65) (29)%
Source of Supply Plant Structures & Improvements - Admin	4,264,685.82	-	4,264,685.82 3%	4,430,077.02 3%	(165,391.20) (17)%
Water Treatment Structures - GF	2,200,310.15	-	2,200,310.15 2%	2,200,310.15 2%	-
Accumulated Depreciation -Source of Supply Plant Structur	(1,394,150.45)	(13,918.12)	(1,408,068.57) (1)%	(1,439,927.13) (1)%	31,858.56 3%
Accumulated Depreciation - Water Treatment Structures	(562,474.99)	(16,502.32)	(578,977.31) (0)%	(430,456.43) (0)%	(148,520.88) (16)%
Other Structures	2,003,221.32	-	2,003,221.32 2%	415,746.32 0%	1,587,475.00 167%
Accumulated Depreciation - Other Structures	(144,199.30)	(11,378.50)	(155,577.80) (0)%	(77,952.50) (0)%	(77,625.30) (8)%
<b>Machinery And Equipment</b>					
Machinery	476,520.00	-	476,520.00 0%	476,520.00 0%	-
Accumulated Depreciation - Machinery	(386,400.00)	(6,900.00)	(393,300.00) (0)%	(331,200.00) (0)%	(62,100.00) (91)%
Office Equipment	180,380.38	-	180,380.38 0%	180,380.38 0%	-
Accumulated Depreciation - Office Equipment	(19,627.50)	(2,097.50)	(21,725.00) (0)%	(2,847.50) (0)%	(18,877.50) (28)%
Information and Communication Technology Equipment	2,106,944.58	-	2,106,944.58 2%	1,815,121.58 1%	291,823.00 428%
Accumulated Depreciation - ICT	(956,962.89)	(34,562.09)	(991,524.98) (1)%	(860,130.82) (1)%	(131,394.16) (193)%
Construction and Heavy Equipment	687,000.00	-	687,000.00 1%	687,000.00 1%	-
Technical and Scientific Equipment	215,000.00	-	215,000.00 0%	215,000.00 0%	-
Accumulated Depreciation - Technical & Scientific Equipme	(25,000.00)	(1,250.00)	(26,250.00) (0)%	(15,000.00) (0)%	(11,250.00) (16)%
<b>Transportation Equipment</b>					
Motor Vehicles	2,840,592.81	-	2,840,592.81 2%	2,210,727.81 2%	629,865.00 35%
Accumulated Depreciation - Motor Vehicle	(1,058,445.25)	(40,558.13)	(1,099,003.38) (1)%	(755,381.84) (1)%	(343,621.54) (19)%
Other Transportation Equipment	9,407,340.00	-	9,407,340.00 7%	6,870,000.00 5%	2,537,340.00 139%
Accumulated Depreciation - Other Transportation	(6,014,960.10)	(141,110.10)	(6,156,070.20) (5)%	(5,152,500.00) (4)%	(1,003,570.20) (55)%
<b>Furnitures , Fixtures and Books</b>					
Furnitures and Fixtures	273,656.00	-	273,656.00 0%	273,656.00 0%	-
Accumulated Depreciation - Furniture and Fixtures	(140,206.20)	(4,203.90)	(144,410.10) (0)%	(106,575.00) (0)%	(37,835.10) 100%
<b>Other Property , Plant &amp; Equipment</b>					
Laboratory Equipment	2,057,688.01	-	2,057,688.01 2%	2,213,852.54 2%	(156,164.53) 43%
Accumulated Depreciation - Laboratory Equipment	(621,201.94)	(29,709.69)	(650,911.63) (0)%	(765,808.49) (1)%	114,896.86 (32)%
Water Treatment Equipment	-	13,071.43	13,071.43 0%	-	13,071.43 (4)%
Water Treatment Equipment - Admin	17,436,786.17	108,928.57	17,545,714.74 13%	17,659,266.17 14%	(113,551.43) 32%
Accum. Depreciation - Water Treatment Equipment	(4,632,599.46)	(87,105.90)	(4,719,705.36) (4)%	(4,154,524.26) (3)%	(565,181.10) 157%
Tools , Shops & Garage	941,008.20	112,000.00	1,053,008.20 1%	671,524.20 1%	381,484.00 (106)%
Accum. Depreciation - Tools , Shops & Garage	(26,948.40)	(6,737.10)	(33,685.50) (0)%	-	(33,685.50) 9%
<b>Construction In Progress</b>					
CIP - Detailed Engineering Design for Luacac WSSP	2,285,556.65	-	2,285,556.65 2%	2,285,556.65 2%	-

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	Last Month	Sep-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
CIP - Expansion of 3" dia. distribution pipeline at Brgy. Ebro	1,090,043.38	370,514.63	1,460,558.01 1%	-	1,460,558.01 127%
CIP - Expansion of 3" diameter uPVC distribution pipelines :	223,476.98	53,655.00	277,131.98 0%	-	277,131.98 24%
CIP - Installation of 1 1/4" HDPE pipe at Purok 6, Lapinigan	-	40,733.25	40,733.25 0%	-	40,733.25 4%
CIP - Construction of Manag-as Creek Source No. 2 Collect	1,919,532.48	47,473.96	1,967,006.44 1%	1,257,127.00 1%	709,279.44 62%
CIP - Improvement of SFWD Comfort rooms	1,851.00	-	1,851.00 0%	-	1,851.00 0%
CIP - Installation of Supply Lines at Tuwa-tuwa Creek Sour	-	277,758.02	277,758.02 0%	-	277,758.02 24%
CIP - Function Hall Conversion and Buildout	-	85,576.99	85,576.99 0%	-	85,576.99 7%
CIP - Construction of Intake dam at Tuwa-tuwa Creek Soun	-	18,290.00	18,290.00 0%	-	18,290.00 2%
CIP J.O. - DANILLO ABORDE	234,908.00	70,390.00	305,298.00 0%	28,620.00 0%	276,678.00 24%
CIP J.O. - Rudolf C. Delos Reyes, Jr.	-	58,317.98	58,317.98 0%	-	58,317.98 5%
CIP J.O. - Wenefredo B. Rocacorba	-	24,500.00	24,500.00 0%	-	24,500.00 2%
CIP J.O. - Vencent L. Wong	-	19,140.00	19,140.00 0%	25,122.00 0%	(5,982.00) (1)%
CIP J.O - Basilio T. Balanza	16,505.00	(16,505.00)	-	22,300.50 0%	(22,300.50) (2)%
<b>Total Property, Plant and Equipment</b>	<b>131,411,450.41</b>	<b>668,563.01</b>	<b>132,080,013.42 69%</b>	<b>128,158,692.64 72%</b>	<b>3,921,320.78 28%</b>
<b>Biological Assets</b>					
<b>Intangible Assets</b>					
Computer Software	1,440,612.80	-	1,440,612.80 193%	1,370,612.80 169%	70,000.00 (107)%
Accumulated Amortization - Computer Software	(732,000.00)	(16,000.00)	(748,000.00) (100)%	(612,750.00) (76)%	(135,250.00) 207%
Websites	3,000.00	-	3,000.00 0%	3,000.00 0%	-
<b>Development In Progress</b>					
Development In Progress - Computer Software	50,000.00	-	50,000.00 7%	50,000.00 6%	-
<b>Total Intangible Assets</b>	<b>761,612.80</b>	<b>(16,000.00)</b>	<b>745,612.80 0%</b>	<b>810,862.80 0%</b>	<b>(65,250.00) (0)%</b>
<b>Other Assets</b>					
<b>Advances</b>					
Ruben M. Jarabata, Jr.	155,400.00	-	155,400.00 2%	-	155,400.00 33%
Noemi S. Costillas	-	304,000.00	304,000.00 3%	-	304,000.00 65%
Joel S. Balili	-	2,900.00	2,900.00 0%	-	2,900.00 1%
Cheryl Catalan	3,000.00	-	3,000.00 0%	-	3,000.00 1%
Klath P. Sardonillo	-	900.00	900.00 0%	-	900.00 0%
Lean V. Banasig	3,000.00	-	3,000.00 0%	-	3,000.00 1%
Karen Grace B. Geramo	3,000.00	-	3,000.00 0%	-	3,000.00 1%
Ma. Quenee Angelic F. Paje	-	14,974.70	14,974.70 0%	-	14,974.70 3%
<b>Prepayments</b>					
Prepaid Insurance - Vehicle	205,166.98	497.05	205,664.03 2%	158,024.62 2%	47,639.41 21%
Prepaid Insurance - Fire Insurance	495,197.78	(57,368.90)	437,828.88 5%	254,269.52 4%	183,559.36 79%
Withholding Tax at Source	11,279.75	7,397.71	18,677.46 0%	15,534.34 0%	3,143.12 1%
<b>Deposits</b>					



	Last Month	Sep-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Cash-in-bank / DBP - Customers Deposit	3,158,258.00	2,020.69	3,160,278.69 35%	3,141,804.30 43%	18,474.39 100%
<b>Restricted Fund</b>					
Cash-in-bank / JSA -LBP	3,212,349.12	2,143.23	3,214,492.35 36%	2,248,459.66 31%	966,032.69 100%
<b>OTHER ASSETS</b>					
Salvage Value	1,413,943.99	-	1,413,943.99 16%	1,413,943.99 19%	-
<b>Total Other Assets</b>	<b>8,897,705.77</b>	<b>40,354.33</b>	<b>8,938,060.10 5%</b>	<b>7,252,983.87 4%</b>	<b>1,685,076.23 12%</b>
<b>TOTAL ASSETS</b>	<b>190,498,734.00</b>	<b>760,743.90</b>	<b>191,259,477.90 100%</b>	<b>177,321,680.50 100%</b>	<b>13,937,797.40 100%</b>

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**LIABILITIES**

Financial Liabilities

**Payables**

	Last Month	Sep-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
SFWD Concessionaires	(32,387.59)	(981.60)	(33,369.19) (0)%	(26,497.99) (0)%	(6,871.20) 1%
SFWD Concessionaires - Judith T. Miro (12121)	13,262.65	(1,788.95)	11,473.70 0%	56,358.85 0%	(44,885.15) 4%
SFWD Concessionaires - Expansion	(153.00)	-	(153.00) (0)%	(153.00) (0)%	-
Golden Bat (FAR EAST) Inc.	1,560.00	-	1,560.00 0%	1,560.00 0%	-
Grace Ong Enterprises	-	28,465.00	28,465.00 0%	41,945.00 0%	(13,480.00) 1%
RA Pipelines Systems	-	39,000.00	39,000.00 0%	-	39,000.00 (4)%
Mystic Water Philippines, Inc.	2,895.00	-	2,895.00 0%	2,895.00 0%	-
Avk Phils, Inc.	356,662.78	87,197.82	443,860.60 1%	-	443,860.60 (41)%
Dod's Auto Parts & General Merchandise	-	13,125.00	13,125.00 0%	-	13,125.00 (11)%
Commission On Audit, Regional Office No. XIII	155,766.98	(155,766.98)	-	50,000.00 0%	(50,000.00) 5%
Tradepoints, Inc.	12,678.01	-	12,678.01 0%	9,983.17 0%	2,694.84 (0)%
Specific Enterprises	120,529.50	-	120,529.50 0%	-	120,529.50 (11)%
Mabuhay Vinyl Corporation	343,181.81	-	343,181.81 1%	343,181.81 1%	-
JSS Micro Services	25,000.00	-	25,000.00 0%	25,000.00 0%	-
Technical Education and Skills Development Authority	6,750.00	-	6,750.00 0%	6,750.00 0%	-
JY Storm Advertising Corporation	17,850.00	-	17,850.00 0%	17,850.00 0%	-
Agusan Legacy Hardware and Construction Supplies (ALAC)	-	4,145.00	4,145.00 0%	254,000.00 0%	(249,855.00) 23%
Marbel Universal Trading, Inc.	5,506.00	-	5,506.00 0%	-	5,506.00 (1)%
Omnibus Bio-Medical Systems, Inc.	2,390.00	-	2,390.00 0%	-	2,390.00 (0)%
JASR Plumbing Supplies Trading	-	14,878.00	14,878.00 0%	-	14,878.00 (1)%
Government Service Insurance System	855,820.08	(835,044.02)	20,776.06 0%	-	20,776.06 (2)%
A & M Commercial & General Merchandise	-	15,582.95	15,582.95 0%	-	15,582.95 (1)%
Tradepoints, Inc.	-	115,464.28	115,464.28 0%	-	115,464.28 (11)%
Jose-Mari D. Amador	-	6,615.00	6,615.00 0%	-	6,615.00 (1)%
Jonathan A. Bañas	-	6,615.00	6,615.00 0%	-	6,615.00 (1)%
Krypton International Resources Sales & Services, Inc.	-	2,082.15	2,082.15 0%	-	2,082.15 (0)%
EMCOR Incorporated	-	32,625.00	32,625.00 0%	-	32,625.00 (3)%
Robi Commercial Center	-	23,675.85	23,675.85 0%	-	23,675.85 (2)%
Ruben M. Jarabata, Jr.	-	4,780.00	4,780.00 0%	-	4,780.00 (0)%
D'Sunvi Printing Press & General Merchandise	-	7,795.20	7,795.20 0%	-	7,795.20 (1)%
Loilita I. Dorado	-	6,615.00	6,615.00 0%	-	6,615.00 (1)%
Bairfront Industries And Equipment Corporation	-	106,000.00	106,000.00 0%	-	106,000.00 (10)%
JC Electrical Supply	-	9,842.85	9,842.85 0%	-	9,842.85 (1)%



	Last Month	Sep-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Minerva T. Ave	-	6,615.00	0%	-	6,615.00 (1)%
Ma. Susan M. Quismundo	-	6,615.00	0%	-	6,615.00 (1)%
Jasmine Loise C. Arroyo	-	8,000.00	0%	-	8,000.00 (1)%
Emmanuelito C. Arroz	-	6,000.00	0%	-	6,000.00 (1)%

	Last Month	Sep-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
<b>Bills/Bonds/Loans Payable</b>					
DBP Loans Payable	50,140,625.37	-	92%	56,162,760.96	(6,022,135.59) 72%
DBP LOAN - CURRENT PORTION	2,785,237.35	-	5%	5,118,813.90	(2,333,576.55) 28%
<b>Total Financial Liabilities</b>	<b>54,813,174.94</b>	<b>(441,847.45)</b>	<b>87%</b>	<b>63,820,948.98</b>	<b>(9,449,621.49)</b> <b>96%</b>

Inter-agency Payables

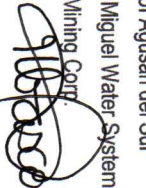

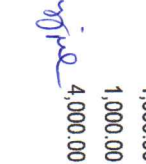
Withholding Tax on Compensation	135,848.93	-	45%	105,850.50	29,998.43	178%
Expanded Withholding Tax (1%) - GF	17,701.84	(3,778.73)	5%	14,958.61	(1,035.50)	(6)%
Expanded Withholding Tax (2%) - GF	6,444.78	7,102.90	4%	11,121.64	2,426.04	14%
Expanded Withholding Tax (10%) - BOD	3,675.00	-	1%	5,439.00	(1,764.00)	(10)%
Withholding Tax on GMP - GVAT (5%) - GF	70,882.39	12,300.73	27%	65,618.10	17,565.02	104%
Expanded Withholding Tax 3% - GF	4,882.93	(1,791.59)	1%	8,463.32	(5,371.98)	(32)%
GSIS - Life and Retirement Premium	25,707.46	41,318.10	22%	39,850.60	27,174.96	161%
GSIS - Salary Loan	118.76	-	0%	118.76	-	(1)%
GSIS - Policy Loan	2,015.00	-	1%	2,115.00	(100.00)	(12)%
GSIS - Emergency Loan	797.09	(1,311.12)	(0)%	1,576.15	(2,090.18)	(83)%
GSIS - MPL	(13,058.58)	(918.45)	(5)%	-	(13,977.03)	(22)%
PAG-IBIG Premium I	(3,497.60)	(289.76)	(1)%	-	(3,787.36)	(29)%
PAG-IBIG Multi-Purpose Loan	(4,818.14)	-	(2)%	-	(4,818.14)	(12)%
PAG-IBIG Calamity Loan	(2,061.98)	-	(1)%	-	(2,061.98)	(150)%
Due to PhilHealth	(3,621.90)	10,123.21	2%	31,803.02	(25,301.71)	(150)%
<b>Total Inter-agency Payables</b>	<b>240,735.78</b>	<b>63,035.49</b>	<b>0%</b>	<b>286,914.70</b>	<b>16,856.57</b>	<b>(0)%</b>

Intra-Agency Payables

Trust Liabilities


Trust Liabilities

Customer's Deposits Payable	3,667,313.70	21,200.00	87%	3,530,545.75	157,967.95	118%
Advance Payment by Customers	42,078.41	4,865.18	1%	39,581.31	7,362.28	6%
MUNICIPALITY OF BUNAWAN (6725)	469,754.00	-	11%	486,754.00	(17,000.00)	(13)%
LGU - STA. JOSEFA, ADS (7968)	100.00	-	0%	10,100.00	(10,000.00)	(8)%
WORLD VISION DEVELOPMENT FOUNDATION INC.	32,550.00	-	1%	32,550.00	-	-
LGU - CAGWAIT	4,550.00	-	0%	4,550.00	-	-
Province of Agusan del Sur	1,000.00	-	0%	7,000.00	(6,000.00)	(5)%
LGU San Miguel Water System	1,000.00	-	0%	1,000.00	-	-
Philisaga Mining Corp	4,000.00	-	0%	4,000.00	-	-

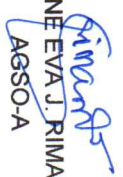
  

	Last Month	Sep-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Hinatuan Water District	1,000.00	-	1,000.00 0%	-	1,000.00 1%
<b>Total Trust Liabilities</b>	<b>4,223,346.11</b>	<b>26,065.18</b>	<b>4,249,411.29 7%</b>	<b>4,116,081.06 6%</b>	<b>133,330.23 (1)%</b>
<u>Deferred Credits / Unearned Income</u>					
Deferred Credits	493.94	-	493.94 100%	493.94 100%	-
Other Deferred Credits - MLP	493.94	-	493.94 0%	493.94 0%	-
<b>Total Deferred Credits / Unearned Income</b>	<b>493.94</b>	<b>-</b>	<b>493.94 0%</b>	<b>493.94 0%</b>	<b>-</b>
<u>Provisions</u>					
Leave Benefits Payable	3,438,963.50	(70,923.38)	3,368,040.12 100%	3,864,095.93 100%	(496,055.81) 100%
<b>Total Provisions</b>	<b>3,438,963.50</b>	<b>(70,923.38)</b>	<b>3,368,040.12 5%</b>	<b>3,864,095.93 5%</b>	<b>(496,055.81) 5%</b>
<u>Other Payables</u>					
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>62,716,714.27</b>	<b>(423,670.16)</b>	<b>62,293,044.11 100%</b>	<b>72,088,534.61 100%</b>	<b>(9,795,490.50) 100%</b>
<u>EQUITY</u>					
<u>Government Equity</u>					
Government Equity	10,739,312.01	-	10,739,312.01 30%	10,739,312.01 99%	-
Contributed Capital	135,000.00	-	135,000.00 0%	135,000.00 1%	-
Net Income (Loss)	24,055,082.16	1,184,414.06	25,239,496.22 70%	-	25,239,496.22 100%
<b>Total Government Equity</b>	<b>34,929,394.17</b>	<b>1,184,414.06</b>	<b>36,113,808.23 28%</b>	<b>10,874,312.01 10%</b>	<b>25,239,496.22 106%</b>
<u>Retained Earnings / Deficit</u>					
Retained Earnings / (Deficit)	92,852,625.56	-	92,852,625.56 100%	94,358,833.88 100%	(1,506,208.32) 100%
Total Retained Earnings / Deficit	92,852,625.56	-	92,852,625.56 72%	94,358,833.88 90%	(1,506,208.32) (6)%
<u>Stockholders' Equity</u>					
Cumulative Translation Adjustment	127,782,019.73	1,184,414.06	128,966,433.79 100%	105,233,145.89 100%	23,733,287.90 100%
<b>TOTAL EQUITY</b>	<b>380,997,468.00</b>	<b>1,521,487.80</b>	<b>382,518,951.59 100%</b>	<b>380,466,481.78 100%</b>	<b>2,052,469.81 100%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>380,997,468.00</b>	<b>1,521,487.80</b>	<b>382,518,951.59 100%</b>	<b>380,466,481.78 100%</b>	<b>2,052,469.81 100%</b>

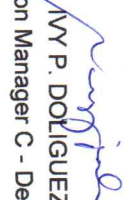
Prepared by:

  
**KATHERINE A. BASCO**  
 Sr. Corp. Accounts Analyst

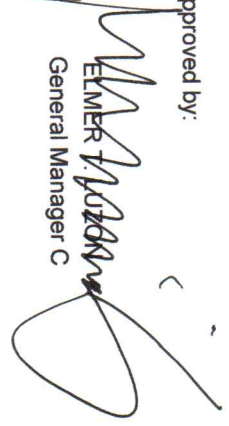
Verified by:

  
**JOANNE EVA J. RIMANDO**  
 AGSO-A

Recommending Approval:

  
**IVY P. DOLIGUEZ**  
 Division Manager C - Designate

Approved by:

  
**ELMER P. BATA**  
 General Manager C

*"Beyond Providing Water..."*



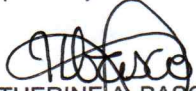


Republic of the Philippines  
**SAN FRANCISCO WATER DISTRICT**  
 San Francisco, Agusan del Sur  
**STATEMENT OF CASH FLOW**

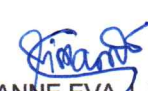
September 30, 2024

	LAST MONTH	THIS MONTH	YEAR TO DATE
<b>CASH RECEIPTS:</b>			
Collection of Water Bills-(A/R Customers)	65,780,072.58	8,360,174.60	74,140,247.18
Collection of A/R - BIF Loan	324,300.00	40,350.00	364,650.00
Return of Cash Advance	150,911.93	40,429.62	191,341.55
Collection of A/R Others	16,000.00		16,000.00
Collection of Customer's Deposit	156,782.00	21,200.00	177,982.00
Collection of Misc. Service Revenue	2,863,547.82	356,611.28	3,220,159.10
Other Receipts / Income: Laboratory Testing	2,097,000.00	150,000.00	2,247,000.00
Other Receipts / Income: Interest Deposit	11,711.24	6,408.26	18,119.50
Advance Payment (Billing/Collection)	13,220.95	6,685.04	19,905.99
Others ( refer JV)	42,832.54		42,832.54
Taxes Withheld	(41,073.17)	(7,397.71)	(48,470.88)
<b>TOTAL CASH RECEIPTS -</b>	<b>71,415,305.89</b>	<b>8,974,461.09</b>	<b>80,389,766.98</b>
<b>CASH DISBURSEMENT:</b>			
Operation Expenses	8,494,523.73	2,675,020.25	11,169,543.98
Maintenance Expenses	842,395.04	462,437.74	1,304,832.78
Others Expenses: Tax Expense	1,437,336.15		1,437,336.15
Others Expenses: Other Charges	500.00		500.00
Others Expenses: Chemical/Lab. Supplies	284,852.55		284,852.55
Remittances	10,333,479.17	2,144,286.22	12,477,765.39
Loan Amort. - Principal: DBP	8,355,712.14		8,355,712.14
Loan Amort. - Interest: DBP	3,095,461.88		3,095,461.88
Cash Advances	12,993,014.49	1,981,514.90	14,974,529.39
CAPEX / UPIS	6,783,831.26	221,551.52	7,005,382.78
Materials and Supplies Inventory	8,413,081.20	448,016.26	8,861,097.46
Payment of A/P	3,496,535.57		3,496,535.57
Establishment of Working Fund	150,000.00		150,000.00
Invest / Special Deposit	942,216.51		942,216.51
Unappropriated Retained Earnings	944,683.38		944,683.38
LBP/JSA Online Payment	13,876.05	1,036.80	14,912.85
<b>TOTAL CASH DISBURSEMENT -</b>	<b>66,581,499.12</b>	<b>7,933,863.69</b>	<b>74,515,362.81</b>
<b>NET RECEIPTS (DISBURSEMENTS)</b>	<b>4,833,806.77</b>	<b>1,040,597.40</b>	<b>5,874,404.17</b>
<b>Add: Cash Balance, Beginning</b>	<b>26,371,675.73</b>	<b>31,205,482.50</b>	<b>26,371,675.73</b>
<b>CASH BALANCE, END</b>	<b>31,205,482.50</b>	<b>32,246,079.90</b>	<b>32,246,079.90</b>

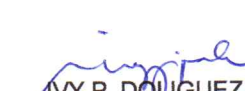
Prepared by:

  
 KATHERINE A. BASCO  
 Sr. Corp. Accounts Analyst

Certified Correct by:

  
 JOANNE EVA J. RIMANDO  
 AGSO-A

Reviewed by:

  
 IVY P. DOLIGUEZ  
 Division Manager C - Designate

Noted by:

  
 ELMER T. LUZON  
 General Manager C

"Beyond Providing Water..."