



Republic of the Philippines  
**SAN FRANCISCO WATER DISTRICT**


San Francisco, Agusan del Sur

**STATEMENT OF CASH FLOW**

May 31, 2024

	LAST MONTH	THIS MONTH	YEAR TO DATE
<b>CASH RECEIPTS:</b>			
Collection of Water Bills-(A/R Customers)	32,080,920.98	8,987,614.27	41,068,535.25
Collection of A/R - BIF Loan	140,700.00	35,800.00	176,500.00
Return of Cash Advance	76,314.59	2,666.95	78,981.54
Collection of A/R Others	15,000.00		15,000.00
Collection of Customer's Deposit	76,244.25	25,878.75	102,123.00
Collection of Misc. Service Revenue	1,309,385.03	442,106.73	1,751,491.76
Other Receipts / Income: Laboratory Testing	937,000.00	391,000.00	1,328,000.00
Other Receipts / Income: Interest Deposit	5,604.74		5,604.74
Advance Payment (Billing/Collection)	177.58	8,724.82	8,902.40
Others ( refer JV)	(534,139.12)	1,078.00	(533,061.12)
Taxes Withheld	(18,982.55)	(6,160.12)	(25,142.67)
<b>TOTAL CASH RECEIPTS -</b>	<b>34,088,225.50</b>	<b>9,888,709.40</b>	<b>43,976,934.90</b>
<b>CASH DISBURSEMENT:</b>			
Operation Expenses	4,500,788.52	1,337,725.54	5,838,514.06
Maintenance Expenses	454,397.26	95,908.38	550,305.64
Others Expenses: Tax Expense	420,334.25	50,798.16	471,132.41
Others Expenses: Chemical/Lab. Supplies	194,023.81	82,310.89	276,334.70
Remittances	5,056,127.12	1,599,678.96	6,655,806.08
Loan Amort. - Principal: DBP	2,785,237.38	2,785,237.38	5,570,474.76
Loan Amort. - Interest: DBP	1,089,620.23	1,015,963.03	2,105,583.26
Cash Advances	6,985,686.56	1,706,644.89	8,692,331.45
CAPEX / UPIS	3,297,526.69	313,181.78	3,610,708.47
Materials and Supplies Inventory	2,807,468.91	1,225,121.47	4,032,590.38
Payment of A/P	1,632,316.94	38,462.85	1,670,779.79
Establishment of Working Fund	150,000.00		150,000.00
Invest / Special Deposit	942,216.51		942,216.51
Unappropriated Retained Earnings	922,283.38		922,283.38
LBP/JSA Online Payment	7,017.75	1,691.40	8,709.15
<b>TOTAL CASH DISBURSEMENT -</b>	<b>31,245,045.31</b>	<b>10,252,724.73</b>	<b>41,497,770.04</b>
<b>NET RECEIPTS (DISBURSEMENTS)</b>	<b>2,843,180.19</b>	<b>(364,015.33)</b>	<b>2,479,164.86</b>
<b>Add: Cash Balance, Beginning</b>	<b>26,371,675.73</b>	<b>29,214,855.92</b>	<b>26,371,675.73</b>
<b>CASH BALANCE, END</b>	<b>29,214,855.92</b>	<b>28,850,840.59</b>	<b>28,850,840.59</b>

Prepared by:

  
 KATHERINE A. BASCO  
 Sr. Corp. Accounts Analyst

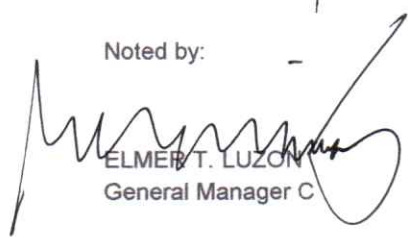
Certified Correct by:

  
 JOANNE EVA J. RIMANDO  
 AGSO-A

Reviewed by:

  
 ELA F. MORENO  
 Division Manager C - AFCS

Noted by:

  
 ELMER T. LUZON  
 General Manager C

*"Beyond Providing Water..."*



Republic of the Philippines  
**SAN FRANCISCO WATER DISTRICT**  
 San Francisco, Agusan del Sur

**INCOME STATEMENT**  
 For the period ending May, 2024

	Last Month	Current Month	Year to Date
<b>INCOME</b>			
<u>Tax Revenue</u>			
<u>Service and Business Income</u>			
<b>Business Income</b>			
Metered Sales to General Customers	31,333,437.91	8,770,102.86	40,103,540.77
Penalty Charges	762,200.64	212,361.77	974,562.41
Interest Income	21,593.48	3,852.93	25,446.41
Miscellaneous Service Revenue	1,208,360.67	433,127.66	1,641,488.33
Laboratory Income	981,000.00	392,000.00	1,373,000.00
Liquidated Damages (LD)	14,939.02	-	14,939.02
<b>Total Service and Business Income</b>	<b>34,321,531.72</b>	<b>9,811,445.22</b>	<b>44,132,976.94</b>
<u>Assistance and Subsidy</u>			
<u>Shares, Grants and Donations</u>			
<b>Grants and Donations</b>			
Income from Grants and Donations in Kind	200,000.91	-	200,000.91
<b>Total Shares, Grants and Donations</b>	<b>200,000.91</b>	<b>-</b>	<b>200,000.91</b>
<u>Gains</u>			
<u>Other Non-Operating Income</u>			
<b>TOTAL INCOME</b>	<b>34,521,532.63</b>	<b>9,811,445.22</b>	<b>44,332,977.85</b>
<b>EXPENSES</b>			
<u>Personnel Services</u>			
<b>Salaries And Wages</b>			
Source of Supply Expense - Operation Supervision	294,060.00	73,515.00	367,575.00
Source of Supply Expense - Operation Labor	273,839.50	68,505.00	342,344.50
Source of Supply Expense - Maintenance Supervision	64,925.00	27,825.00	92,750.00
Water Treatment Expense - Operation Labor	269,132.00	67,283.00	336,415.00
Transmission & Distribution Expense - Maintenance Sup	697,544.00	174,457.00	872,001.00
Customer Account Expense - Supervision	483,820.00	121,225.00	605,045.00
Customer Account Expense - Meter Reading	190,650.00	47,723.00	238,373.00
Customer Account Expense - Customer Records & Colle	471,172.00	117,853.00	589,025.00
Administrative and General Salaries	2,323,203.50	581,843.00	2,905,046.50
Transmission & Distribution Expense - Operation Labor	860,906.59	216,505.00	1,077,411.59
Source of Supply - Operation Labor Casual	331,499.00	98,049.00	429,548.00
Water Treatment Expense- Operation Labor Casual	101,899.00	31,605.00	133,504.00
Customer Account Expense - customer Records & Colle	48,144.00	14,868.00	63,012.00
Salaries & Wages - Casual / Contractual	223,728.00	74,340.00	298,068.00
Transmission & Distribution Expense - Maint. Supervisio	66,250.00	26,500.00	92,750.00
Transmission & Distribution Expense - Operation Labor (	63,518.00	14,160.00	77,678.00
<b>Other Compensation</b>			
Personnel Economic Relief Allowance ( PERA)	556,045.35	146,181.80	702,227.15
Representation Allowance (RA)	80,000.00	15,500.00	95,500.00
Transportation Allowance (TA)	80,000.00	15,500.00	95,500.00
Clothing / Uniform Allowance	469,000.00	-	469,000.00
Overtime and Night Pay	388,236.82	75,482.54	463,719.36
Mid-Year Bonus - 13th Month Pay	698,827.00	77,900.00	776,727.00
Year-end Bonus - 14th Month Pay	949,034.00	-	949,034.00
Directors and Committee Members' Fees	200,826.46	48,475.52	249,301.98



Republic of the Philippines  
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**INCOME STATEMENT**  
 For the period ending May, 2024

	Last Month	Current Month	Year to Date
Rice Allowance	20,000.00	5,000.00	25,000.00
Medical, Dental & Hospitalization Allowance	30,000.00	-	30,000.00
<b>Personnel Benefit Contributions</b>			
Retirement & Life Insurance Premiums	838,533.00	212,660.98	1,051,193.98
Pag-ibig Contribution	36,800.00	14,800.00	51,600.00
Philhealth Contributions	127,317.89	86,380.06	213,697.95
Employees Compensation Insurance Premiums	29,400.00	7,400.00	36,800.00
<b>Other Personnel Benefits</b>			
Terminal Leave Benefits	10,273.43	-	10,273.43
<b>Total Personnel Services</b>	<b>11,278,584.54</b>	<b>2,461,536.90</b>	<b>13,740,121.44</b>
<u>Maintenance and Other Operating Expenses</u>			
<b>Travelling Expenses</b>			
Travelling Expenses - Local	130,269.58	62,577.44	192,847.02
<b>Training and Scholarship Expenses</b>			
Training Expenses	100,100.00	5,130.00	105,230.00
<b>Supplies and Material Expense</b>			
Office Supplies Expenses	124,438.00	750.00	125,188.00
Accountable Forms Expenses	46,100.00	2,305.00	48,405.00
Non-Accountable Forms Expenses	5,862.00	-	5,862.00
Medical, Dental and Laboratory Supplies Expenses	156,964.00	9,000.00	165,964.00
Fuel, Oil and Lubricants Expenses	562,024.65	196,018.36	758,043.01
Chemical and Filtering Supplies Expenses	533,360.00	386,073.00	919,433.00
Semi-Exp. - Office Equipment	15,552.00	49,000.00	64,552.00
Semi-Exp - ICT	124,202.88	2,087.85	126,290.73
Semi-Exp. Communication Equipment	-	28,588.20	28,588.20
Semi-Exp. - Tools, shops & Garage	1,662.00	25,110.00	26,772.00
Semi-Expendable - Furnitures & Fixtures	1,149.82	25,033.00	26,182.82
Other Supplies and Materials Expenses	157,555.23	62,363.06	219,918.29
<b>Utility Expenses</b>			
Electricity Expenses	239,538.40	84,609.59	324,147.99
Toiletries	26,535.00	6,660.00	33,195.00
Cleaning Materials	400.00	55,789.00	56,189.00
<b>Communication Expenses</b>			
Postage and Courier Expenses	1,465.00	420.00	1,885.00
Mobile	138,489.99	30,811.04	169,301.03
Internet Subscription Expenses	42,896.94	-	42,896.94
<b>Generation, Transmission and Distribution Expenses</b>			
Transmission & Distribution- Engineering Expenses	63,120.60	21,258.33	84,378.93
Miscellaneous Customer Accounts Expenses	4,834.50	-	4,834.50
Extraordinary Expenses	19,400.00	4,850.00	24,250.00
Miscellaneous Expenses	19,400.00	4,850.00	24,250.00
<b>Professional Services</b>			
Legal Services	33,668.76	1,450.00	35,118.76
<b>General Services</b>			
Janitorial Services	180,604.90	51,383.10	231,988.00
Security Services	1,137,211.77	697,000.76	1,834,212.53
Other General Services	218,064.00	75,524.56	293,588.56
<b>Repairs and Maintenance</b>			



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**INCOME STATEMENT**  
 For the period ending May, 2024

	Last Month	Current Month	Year to Date
Reforestation Projects	106,360.00	-	106,360.00
R&M - Power Supply Systems	1,905.88	-	1,905.88
R&M - Supply Mains	135,376.98	4,247.00	139,623.98
R&M - Transmission & Distribution Mains	499,016.04	40,726.25	539,742.29
R&M - Services	329,595.53	88,970.45	418,565.98
R&M - Meters	1,901.89	-	1,901.89
R&M - Hydrants	28,693.72	802.00	29,495.72
R&M - Collecting and Impounding Reservoirs	18,293.44	1,426.42	19,719.86
R&M - Reservoirs and Tanks	1,563.77	-	1,563.77
R&M - Buildings	129,428.60	137,701.00	267,129.60
R&M - Source of Supply Plant Structures & Improvem	1,410.00	-	1,410.00
R&M - Other Structures	48,000.00	-	48,000.00
R&M - Office Equipment	950.00	440.00	1,390.00
R&M - Information & Communication Tech. Equipment	22,809.00	-	22,809.00
R&M - Construction and Heavy Equipment	17,681.77	6,918.21	24,599.98
R&M - Laboratory Equipment	45,600.00	-	45,600.00
R&M - Water Treatment Equipment	101,772.92	1,796.23	103,569.15
R&M - Tools , Shop & Garage	14,535.10	2,375.34	16,910.44
Repairs & Maintenance - Transportation Equipment - Mc	245,858.99	32,708.33	278,567.32
R&M-SEMEE - Information , Communication & Technolc	3,800.00	-	3,800.00
R&M-SEMEE - Tools , Shop & Garage	6,009.00	-	6,009.00
<b>Taxes , Insurance Premiums &amp; Other Fees</b>			
Vehicle Licenses and Insurances	5,975.00	-	5,975.00
Franchise Taxes	187,810.80	50,798.16	238,608.96
Real Property Taxes	244,526.96	-	244,526.96
Taxes, Duties and Licenses - Other Agencies	500.00	3,000.00	3,500.00
Fidelity Bond Premiums	33,750.00	-	33,750.00
Insurance Expenses	306,796.16	78,182.61	384,978.77
<b>Other Maintenance and Operating Expenses</b>			
Printing & Publication Expenses	2,475.00	-	2,475.00
Representation Expense	270,095.17	53,063.68	323,158.85
Transportation and Delivery Expenses	2,607.00	972.00	3,579.00
Rent/Lease Expenses	24,000.00	4,000.00	28,000.00
Membership Dues & Contributions To Organization	23,594.00	-	23,594.00
Donations	500,000.00	-	500,000.00
Other Maintenance and Operating Expense	21,756.82	11,743.00	33,499.82
<b>Total Maintenance and Other Operating Expenses</b>	<b>7,469,319.56</b>	<b>2,408,512.97</b>	<b>9,877,832.53</b>
<u>Financial Expenses</u>			
<b>Financial Expenses</b>			
DBP Loan Interest	1,089,620.23	1,015,963.03	2,105,583.26
Bank Charges	1,400.00	-	1,400.00
Other Financial Charges	4,318.72	770.58	5,089.30
<b>Total Financial Expenses</b>	<b>1,095,338.95</b>	<b>1,016,733.61</b>	<b>2,112,072.56</b>
<u>Direct Costs</u>			
<u>Non-Cash Expenses</u>			
<b>Depreciation</b>			
Depreciation - Land Improvements	43,661.90	13,626.40	57,288.30



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**INCOME STATEMENT**  
 For the period ending May, 2024

	Last Month	Current Month	Year to Date
Depreciation - Collecting & Impounding Reservoir	204,530.24	50,847.56	255,377.80
Depreciation - Reservoirs & Tanks	188,327.58	48,041.25	236,368.83
Depreciation -Transmission & Dist. Mains	1,387,099.43	334,773.76	1,721,873.19
Depreciation - Service Connection	360,919.47	95,168.69	456,088.16
Depreciation - Meters	654,092.02	184,064.27	838,156.29
Depreciation - Power Supply Systems	22,932.20	5,733.05	28,665.25
Depreciation - Supply Mains	77,398.58	21,458.07	98,856.65
Depreciation - Hydrants	8,141.71	2,725.13	10,866.84
Depreciation - Buildings	124,255.40	31,063.85	155,319.25
Depreciation - Source of Supply Plan Structure & Improv	61,185.52	15,296.38	76,481.90
Depreciation - Water Treatment Structures	66,009.28	16,502.32	82,511.60
Depreciation - Other Structures	20,732.80	11,378.50	32,111.30
Depreciation - Office Equipment	8,390.00	2,097.50	10,487.50
Depreciation - ICT Equipment	104,877.92	32,756.86	137,634.78
Depreciation - Machinery	27,600.00	6,900.00	34,500.00
Depreciation - Technical and Scientific Equipment	5,000.00	1,250.00	6,250.00
Depreciation - Transportation Equipment	140,830.89	40,558.13	181,389.02
Depreciation - Other Transportation Equipment	412,200.00	103,050.00	515,250.00
Depreciation - Furnitures , Fixtures and Books	16,815.60	4,203.90	21,019.50
Depreciation - Laboratory Equipment	131,719.22	29,709.69	161,428.91
Depreciation - Water Treatment Equipment	352,131.60	87,105.90	439,237.50
Depreciation - Tools Shops & Garage	-	6,737.10	6,737.10
<b>Amortization</b>			
Amortization - Computer Software	57,000.00	14,250.00	71,250.00
<b>Impairment Loss</b>			
Impairment Loss - Loans and Receivable	111,968.29	(3,126.79)	108,841.50
<b>Discounts &amp; Rebates</b>			
Rebates	566,671.95	143,935.39	710,607.34
<b>Total Non-Cash Expenses</b>	<b>5,154,491.60</b>	<b>1,300,106.91</b>	<b>6,454,598.51</b>
<b>TOTAL EXPENSES</b>	<b>24,997,734.65</b>	<b>7,186,890.39</b>	<b>32,184,625.04</b>
<b>NET INCOME (LOSS)</b>	<b>9,523,797.98</b>	<b>2,624,554.83</b>	<b>12,148,352.81</b>

Prepared by:

  
 KATHERINE A. BASCO  
 Sr. Corp. Accounts Analyst

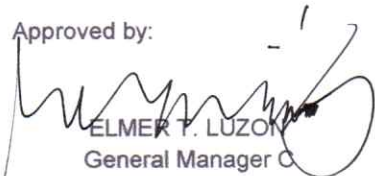
Verified by:

  
 JOANNE EVA J. RIMANDO  
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Recommending Approval:

  
 ELA F. MORENO  
 Division Manager C - AFCS

Approved by:

  
 ELMER T. LUZON  
 General Manager C



Republic of the Philippines  
**SAN FRANCISCO WATER DISTRICT**  
 San Francisco, Agusan del Sur

**BALANCE SHEET**

As of May 31, 2024

	Last Month	May-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
<b>ASSETS</b>					
<u>Cash and Cash Equivalents</u>					
<b>Cash On Hand</b>					
Cash-Collecting Officers	245,780.42	5,801.58	251,582.00 1%	541,559.53 2%	(289,977.53) 207%
Petty Cash - Admin	25,000.00	-	25,000.00 0%	-	25,000.00 (18)%
Petty Cash - Fuel	100,000.00	-	100,000.00 0%	-	100,000.00 (71)%
Petty Cash - Prod & Eng.	25,000.00	-	25,000.00 0%	-	25,000.00 (18)%
<b>Cash in bank - Local currency</b>					
Cash In Bank Current - DBP	26,022,821.07	(369,816.91)	25,653,004.16 88%	22,884,457.45 87%	2,768,546.71 100%
Cash in Bank Current - DBP/Hold-out deposit	2,908,172.81	-	2,908,172.81 10%	2,907,584.83 11%	587.98 0%
Cash In Bank Savings - PNB	38,081.62	-	38,081.62 0%	38,073.92 0%	7.70 0%
<b>Total Cash and Cash Equivalents</b>	<b>29,364,855.92</b>	<b>(364,015.33)</b>	<b>29,000,840.59 16%</b>	<b>26,371,675.73 15%</b>	<b>2,629,164.86 89%</b>
<u>Investments</u>					
<u>Receivables</u>					
<b>Loans and Receivable Accounts</b>					
Accounts Receivable - Customers	3,019,635.53	(171,733.98)	2,847,901.55 89%	3,608,784.23 77%	(760,882.68) 89%
Allowance for Impairment- Customers	(936,052.81)	3,852.79	(932,200.02) (29)%	(830,965.09) (18)%	(101,234.93) 12%
Accounts Receivable - Dormant	931,946.14	-	931,946.14 29%	931,946.14 20%	-
Accounts Receivable - Writeoff	123,777.40	-	123,777.40 4%	123,777.40 3%	-
Cagwait Water District	4,500.00	-	4,500.00 0%	4,500.00 0%	-
Michael Ayaton thru : Cesar Yu	30,287.83	-	30,287.83 1%	30,287.83 1%	-
Bayugan Water District	11,266.00	-	11,266.00 0%	11,266.00 0%	-
Del Carmen Water District	25,000.00	-	25,000.00 1%	25,000.00 1%	-
Allowance for Impairment - Other Agency	(101,431.59)	-	(101,431.59) (3)%	(101,431.59) (2)%	-
Accounts Receivable - BIF	97,600.00	35,650.00	133,250.00 4%	120,400.00 3%	12,850.00 (2)%
Allowance for Impairment - BIF	(4,821.50)	(726.00)	(5,547.50) (0)%	(2,733.50) (0)%	(2,814.00) 0%
<b>Other Receivable</b>					
Storekeeper - Daniel Galvez Jr.	242,567.00	-	242,567.00 8%	242,567.00 5%	-

	Last Month	May-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Dandy Anino	3,579.56	-	3,579.56 0%	3,579.56 0%	-
Dominador C. Miolata / DRDF Const. & Supply	38,135.67	-	38,135.67 1%	38,135.67 1%	-
Keycevel C. Lantayona	10.00	-	10.00 0%	-	10.00 (0)%
Allowance for Impairment - Other Receivables	(160,338.09)	-	(160,338.09) (5)%	(155,545.52) (3)%	(4,792.57) 1%
<b>Total Receivables</b>	<b>3,325,661.14</b>	<b>(132,957.19)</b>	<b>3,192,703.95 2%</b>	<b>4,680,255.57 3%</b>	<b>(1,487,551.62) (50)%</b>
<u>Inventories</u>					
<b>Inventory Held for Consumption</b>					
Material Supplies Inventory - Admin	9,107,581.36	(211,970.94)	8,895,610.42 98%	9,797,095.89 98%	(901,485.47) 95%
Material Supplies Inventory - Laboratory	205,202.50	-	205,202.50 2%	250,114.00 2%	(44,911.50) 5%
<b>Total Inventories</b>	<b>9,312,783.86</b>	<b>(211,970.94)</b>	<b>9,100,812.92 5%</b>	<b>10,047,209.89 6%</b>	<b>(946,396.97) (32)%</b>
<u>Investment Property</u>					
<u>Property, Plant and Equipment</u>					
<b>Land</b>					
Land - Hubang	1,235,736.60	-	1,235,736.60 1%	1,235,736.60 1%	-
Land - Alegria	200,000.00	-	200,000.00 0%	200,000.00 0%	-
Land - Lapag	158,912.00	-	158,912.00 0%	158,912.00 0%	-
Land - Admin Lot	8,613,237.36	-	8,613,237.36 7%	8,613,237.36 7%	-
Land - LA WSJP	85,000.00	-	85,000.00 0%	85,000.00 0%	-
Land - Karaos	150,000.00	-	150,000.00 0%	150,000.00 0%	-
<b>Land Improvements</b>					
Land Improvements - Reforestation Projects	8,433,721.12	-	8,433,721.12 7%	7,776,619.12 6%	657,102.00 110%
Accumulated Impairment Losses - Land Improvement / Ref	(217,499.85)	(13,626.40)	(231,126.25) (0)%	(173,837.95) (0)%	(57,288.30) (10)%
<b>Infrastructure Assets</b>					
Power Supply Systems	382,203.00	-	382,203.00 0%	382,203.00 0%	-
Accumulated Depreciation - Power Supply Systems	(229,322.00)	(5,733.05)	(235,055.05) (0)%	(206,389.80) (0)%	(28,665.25) 5%
Collecting and Impounding Reservoirs - Admin	14,368,095.85	-	14,368,095.85 11%	14,323,392.85 11%	44,703.00 (8)%
Supply Mains	1,984,515.67	-	1,984,515.67 2%	1,882,681.67 1%	101,834.00 (17)%
Reservoirs and Tanks-Admin	12,311,787.32	-	12,311,787.32 10%	12,269,468.31 10%	42,319.01 (7)%
Transmission and Distribution Mains	63,498,973.28	(41,352.32)	63,457,620.96 49%	64,594,648.06 50%	(1,137,027.10) 192%
Service Connection	4,533,630.07	120,686.75	4,654,316.82 4%	4,259,351.27 3%	394,965.55 (67)%
Meters	8,942,469.57	150,133.40	9,092,602.97 7%	8,049,361.29 6%	1,043,241.68 (176)%
Hydrants	253,379.77	-	253,379.77 0%	24,409.80 0%	228,969.97 (39)%
Other Transmission & Distribution Mains	20,537.21	-	20,537.21 0%	20,537.21 0%	-
Accumulated Depreciation - Plant (UPIS) - Collecting and Ir	(4,910,856.73)	(50,847.56)	(4,961,704.29) (4)%	(4,720,006.49) (4)%	(241,697.80) 41%
Accumulated Depreciation - Plant (UPIS) - Supply Mains	(340,907.94)	(21,458.07)	(362,366.01) (0)%	(263,509.36) (0)%	(98,856.65) 17%
Accumulated Depreciation - Plant (UPIS) - Reservoirs and	(2,703,873.84)	(48,041.25)	(2,751,915.09) (2)%	(2,515,546.26) (2)%	(236,368.83) 40%
Accumulated Depreciation - Plant (UPIS) - T & D Mains	(25,762,117.69)	(293,421.44)	(26,055,539.13) (20)%	(25,929,816.64) (20)%	(125,722.49) 21%
Accumulated Depreciation - Plant (UPIS) - Service Connec	(1,563,297.44)	(65,028.15)	(1,628,325.59) (1)%	(1,360,094.15) (1)%	(268,231.44) 45%

	Last Month	May-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Accumulated Depreciation - Plant (UPIS) - Meters	(2,585,308.64)	(134,092.67)	(2,719,401.31) (2)%	(2,419,709.62) (2)%	(299,691.69) 51%
Accumulated Depreciation - Plant (UPIS) - Hydrants	(13,328.98)	(2,725.13)	(16,054.11) (0)%	(5,187.27) (0)%	(10,866.84) 2%
<b>Buildings and Other Structures</b>					
Buildings	2,136,673.80	-	2,136,673.80 2%	2,136,673.80 2%	-
Buildings- Admin Building	6,784,806.85	-	6,784,806.85 5%	6,784,806.85 5%	-
Building - Warehouse & storeroom	3,058,042.49	-	3,058,042.49 2%	3,058,042.49 2%	-
Accumulated Depreciation - Building	(2,275,922.47)	(31,063.85)	(2,306,986.32) (2)%	(2,151,667.07) (2)%	(155,319.25) (21)%
Source of Supply Plant Structures & Improvements - Admin	4,430,077.02	-	4,430,077.02 3%	4,430,077.02 3%	-
Water Treatment Structures - GF	2,200,310.15	-	2,200,310.15 2%	2,200,310.15 2%	-
Accumulated Depreciation -Source of Supply Plant Structur	(1,501,112.65)	(15,296.38)	(1,516,409.03) (1)%	(1,439,927.13) (1)%	(76,481.90) (10)%
Accumulated Depreciation - Water Treatment Structures	(496,465.71)	(16,502.32)	(512,968.03) (0)%	(430,456.43) (0)%	(82,511.60) (11)%
Other Structures	1,517,132.32	-	1,517,132.32 1%	415,746.32 0%	1,101,386.00 146%
Accumulated Depreciation - Other Structures	(98,685.30)	(11,378.50)	(110,063.80) (0)%	(77,952.50) (0)%	(32,111.30) (4)%
<b>Machinery And Equipment</b>					
Machinery	476,520.00	-	476,520.00 0%	476,520.00 0%	-
Accumulated Depreciation - Machinery	(358,800.00)	(6,900.00)	(365,700.00) (0)%	(331,200.00) (0)%	(34,500.00) (20)%
Office Equipment	180,380.38	-	180,380.38 0%	180,380.38 0%	-
Accumulated Depreciation - Office Equipment	(11,237.50)	(2,097.50)	(13,335.00) (0)%	(2,847.50) (0)%	(10,487.50) (6)%
Information and Communication Technology Equipment	2,026,236.58	82,500.00	2,108,736.58 2%	1,815,121.58 1%	293,615.00 168%
Accumulated Depreciation - ICT	(894,628.74)	(32,756.86)	(927,385.60) (1)%	(860,130.82) (1)%	(67,254.78) (38)%
Construction and Heavy Equipment	687,000.00	-	687,000.00 1%	687,000.00 1%	-
Technical and Scientific Equipment	215,000.00	-	215,000.00 0%	215,000.00 0%	-
Accumulated Depreciation - Technical & Scientific Equipme	(20,000.00)	(1,250.00)	(21,250.00) (0)%	(15,000.00) (0)%	(6,250.00) (4)%
<b>Transportation Equipment</b>					
Motor Vehicles	2,840,592.81	-	2,840,592.81 2%	2,210,727.81 2%	629,865.00 (943)%
Accumulated Depreciation - Motor Vehicle	(896,212.73)	(40,558.13)	(936,770.86) (1)%	(755,381.84) (1)%	(181,389.02) 272%
Other Transportation Equipment	6,870,000.00	-	6,870,000.00 5%	6,870,000.00 5%	-
Accumulated Depreciation - Other Transportation	(5,564,700.00)	(103,050.00)	(5,667,750.00) (4)%	(5,152,500.00) (4)%	(515,250.00) 772%
<b>Furnitures , Fixtures and Books</b>					
Furnitures and Fixtures	273,656.00	-	273,656.00 0%	273,656.00 0%	-
Accumulated Depreciation - Furniture and Fixtures	(123,390.60)	(4,203.90)	(127,594.50) (0)%	(106,575.00) (0)%	(21,019.50) 100%
<b>Other Property , Plant &amp; Equipment</b>					
Laboratory Equipment	2,057,688.01	-	2,057,688.01 2%	2,213,852.54 2%	(156,164.53) 158%
Accumulated Depreciation - Laboratory Equipment	(502,363.18)	(29,709.69)	(532,072.87) (0)%	(765,808.49) (1)%	233,735.62 (236)%
Water Treatment Equipment - Admin	17,436,786.17	-	17,436,786.17 13%	17,659,266.17 14%	(222,480.00) 225%
Accum. Depreciation - Water Treatment Equipment	(4,284,175.86)	(87,105.90)	(4,371,281.76) (3)%	(4,154,524.26) (3)%	(216,757.50) 219%
Tools, Shops & Garage	941,008.20	-	941,008.20 1%	671,524.20 1%	269,484.00 (272)%
Accum. Depreciation - Tools , Shops & Garage	-	(6,737.10)	(6,737.10) (0)%	-	(6,737.10) 7%



	Last Month	May-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
<b>Construction in Progress</b>					
CIP - Detailed Engineering Design for Lucac WSSP	2,285,556.65	-	2,285,556.65 2%	2,285,556.65 2%	-
CIP - Expansion of 2" dia. and 3" dia. uPVC distribution pip.	369,041.22	-	369,041.22 0%	281,291.22 0%	87,750.00 16%
CIP - Expansion of 3" dia uPVC distribution pipelines at Pui	376,005.00	33,305.00	409,310.00 0%	293,950.00 0%	115,360.00 21%
CIP - Repositioning of transmission pipelines 200mm dia (8	512,605.56	153,968.00	666,573.56 1%	-	666,573.56 123%
CIP - Construction of Manag-as Creek Source No. 2 Collec	1,590,120.10	53,172.30	1,643,292.40 1%	1,257,727.00 1%	385,565.40 71%
CIP - Manag-as Creek Supply Lines Slope Protection	84,130.00	-	84,130.00 0%	-	84,130.00 16%
CIP - Tinggangawan Creek Supply Lines Rehabilitation	20,000.00	-	20,000.00 0%	-	20,000.00 4%
CIP - Bangkayaw Dam Supply Lines Pipe Support Constru	62,476.00	-	62,476.00 0%	-	62,476.00 12%
CIP - Construction of Hubang Perimeter Fence Phase 2	-	96,228.00	96,228.00 0%	-	96,228.00 18%
CIP - Manag-as Creek Supply Lines Pipe Support	11,116.00	7,765.00	18,881.00 0%	-	18,881.00 3%
CIP J.O. - Rodolfo C. Delos Reyes, Jr.	286,768.25	110,235.50	397,003.75 0%	-	397,003.75 74%
CIP J.O. - Nestor P. Flores	-	12,750.00	12,750.00 0%	-	12,750.00 2%
CIP J.O. - Wenefredo B. Rocacorba	-	70,000.00	70,000.00 0%	-	70,000.00 13%
CIP J.O. - Jimmy M. Cuyubao	66,000.00	11,200.00	77,200.00 0%	-	77,200.00 14%
CIP J.O. - Vincent L. Wong	137,273.00	(137,273.00)	-	25,122.00 0%	(25,122.00) (5)%
<b>Total Property, Plant and Equipment</b>	<b>129,750,993.53</b>	<b>(300,265.22)</b>	<b>129,450,728.31 72%</b>	<b>128,158,692.64 72%</b>	<b>1,292,035.67 44%</b>

**Biological Assets**

**Intangible Assets**

**Intangible Assets**

Computer Software	1,370,612.80	70,000.00	1,440,612.80 178%	1,370,612.80 169%	70,000.00 (5,600)%
Accumulated Amortization - Computer Software	(669,750.00)	(14,250.00)	(684,000.00) (84)%	(612,750.00) (76)%	(71,250.00) 5,700%
Websites	3,000.00	-	3,000.00 0%	3,000.00 0%	-
<b>Development in Progress</b>					
Development In Progress - Computer Software	50,000.00	-	50,000.00 6%	50,000.00 6%	-
<b>Total Intangible Assets</b>	<b>753,862.80</b>	<b>55,750.00</b>	<b>809,612.80 0%</b>	<b>810,862.80 0%</b>	<b>(1,250.00) (0)%</b>

**Other Assets**

**Advances**

Karen Grace B. Germo / Cashier B	-	196,377.16	196,377.16 2%	-	196,377.16 33%
Joanne Eva J. Rimando	-	195,000.00	195,000.00 2%	-	195,000.00 33%
Ruben M. Jarabata, Jr.	-	91,650.00	91,650.00 1%	-	91,650.00 15%
JOANNE EVA J. RIMANDO	920.00	(920.00)	-	17,187.40 0%	(17,187.40) (3)%
Cheryl Catalan	3,000.00	-	3,000.00 0%	-	3,000.00 1%
Jacelle Ann T. Cabotaje	-	15,500.00	15,500.00 0%	-	15,500.00 3%
Hazel S. Recorba	-	3,400.00	3,400.00 0%	-	3,400.00 1%
Deese Marie T. Zabala	-	4,120.00	4,120.00 0%	-	4,120.00 1%
Lean V. Banasig	3,000.00	-	3,000.00 0%	-	3,000.00 1%

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	Last Month	May-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Karen Grace B. Gemo	3,000.00	-	3,000.00 0%	-	3,000.00 1%
Ivy P. Dolliguez	-	38,000.00	38,000.00 0%	-	38,000.00 6%
Kristian M. Bellis	7,460.00	55,840.00	63,300.00 1%	-	63,300.00 11%
<b>Prepayments</b>					
Prepaid Insurance - Vehicle	134,048.45	(18,610.20)	115,438.25 1%	158,024.62 2%	(42,586.37) 45%
Prepaid Insurance - Fire Insurance	266,837.38	(59,572.41)	207,264.97 2%	254,269.52 4%	(47,004.55) 49%
Withholding Tax at Source	6,479.04	6,160.12	12,639.16 0%	15,534.34 0%	(2,895.18) 3%
<b>Deposits</b>					
Cash-in-bank / DBP - Customers Deposit	3,149,986.80	2,015.38	3,152,002.18 36%	3,141,804.30 43%	10,197.88 100%
<b>Restricted Fund</b>					
Cash-in-bank / JSA -LBP	3,201,181.44	2,758.37	3,203,939.81 37%	2,248,459.66 31%	955,480.15 100%
<b>OTHER ASSETS</b>					
Salvage Value	1,413,943.99	-	1,413,943.99 16%	1,413,943.99 19%	-
<b>Total Other Assets</b>	<u>8,389,176.18</u>	<u>332,399.34</u>	<u>8,721,575.52 5%</u>	<u>7,252,983.87 4%</u>	<u>1,468,591.65 50%</u>
<b>TOTAL ASSETS</b>	<u>180,897,333.43</u>	<u>(621,059.34)</u>	<u>180,276,274.09 100%</u>	<u>177,321,680.50 100%</u>	<u>2,954,593.59 100%</u>

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**LIABILITIES**

Financial Liabilities

**Payables**

	Last Month	May-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
SFWD Concessionaires	(29,442.79)	(1,963.20)	(31,405.99) (0)%	(26,497.99) (0)%	(4,908.00) 0%
SFWD Concessionaires - Judith T. Mirol (12121)	26,801.50	(11,968.30)	14,833.20 0%	56,358.85 0%	(41,525.65) 2%
SFWD Concessionaires - Expansion	(153.00)	-	(153.00) (0)%	(153.00) (0)%	-
Golden Bat (FAR EAST) Inc.	1,560.00	-	1,560.00 0%	1,560.00 0%	-
Mystic Water Philippines, Inc.	2,895.00	-	2,895.00 0%	2,895.00 0%	-
Tradepoints, Inc.	12,678.01	-	12,678.01 0%	9,983.17 0%	2,694.84 (0)%
Mabuhay Vinyl Corporation	343,181.81	-	343,181.81 1%	343,181.81 1%	-
JSS Micro Services	25,000.00	-	25,000.00 0%	25,000.00 0%	-
Technical Education and Skills Development Authority	6,750.00	-	6,750.00 0%	6,750.00 0%	-
JY Storm Advertising Corporation	17,850.00	-	17,850.00 0%	17,850.00 0%	-
Agusan Legacy Hardware and Construction Supplies (ALAS)	86,360.00	(40,640.00)	45,720.00 0%	254,000.00 0%	(208,280.00) 11%
Marbel Universal Trading, Inc.	5,506.00	-	5,506.00 0%	-	5,506.00 (0)%
Omnibus Bio-Medical Systems, Inc.	2,390.00	-	2,390.00 0%	-	2,390.00 (0)%
Jose-Mari D. Amador	-	6,615.00	6,615.00 0%	-	6,615.00 (0)%
Jonathan A. Bañas	-	6,615.00	6,615.00 0%	-	6,615.00 (0)%
Krypton International Resources Sales & Services, Inc.	-	8,517.85	8,517.85 0%	-	8,517.85 (0)%
Grace ong Enterprises	-	23,355.02	23,355.02 0%	-	23,355.02 (1)%
Robi Commercial Center	-	13,041.78	13,041.78 0%	-	13,041.78 (1)%
Lolita I. Dorado	-	3,307.50	3,307.50 0%	-	3,307.50 (0)%
Pacific Data Resources (ASIA), Inc.	-	65,625.00	65,625.00 0%	-	65,625.00 (3)%
John Glass & General Merchandise	-	23,045.54	23,045.54 0%	-	23,045.54 (1)%
Minerva T. Ave	-	6,615.00	6,615.00 0%	-	6,615.00 (0)%
Agusan Legacy Hardware and Construction Supplies (ALAS)	-	13,797.04	13,797.04 0%	-	13,797.04 (1)%
Ma. Susan M. Quismundo	-	6,615.00	6,615.00 0%	-	6,615.00 (0)%
New Pulvera Hardware	-	16,593.74	16,593.74 0%	-	16,593.74 (1)%
<b>Bills/Bonds/Loans Payable</b>					
DBP Loans Payable	45,021,811.44	-	45,021,811.44 80%	56,162,760.96 88%	(11,140,949.52) 200%
DBP LOAN - CURRENT PORTION	13,474,526.04	(2,785,237.38)	10,689,288.66 19%	5,118,813.90 8%	5,570,474.76 (100)%
<b>Total Financial Liabilities</b>	<b>59,360,347.05</b>	<b>(3,008,698.45)</b>	<b>56,351,648.60 88%</b>	<b>63,820,948.98 89%</b>	<b>(7,469,300.38) 97%</b>

Inter-agency Payables

**Inter-Agency Payables**

Withholding Tax on Compensation	149,057.61	-	149,057.61 48%	105,850.50 37%	43,207.11 179%
Expanded Withholding Tax (1%) - GF	29,038.25	(13,663.10)	15,375.15 5%	14,958.61 5%	416.54 2%

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	Last Month	May-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Expanded Withholding Tax (2%) - GF	10,088.95	198.68	10,287.63 3%	11,121.64 4%	(834.01) (3)%
Expanded Withholding Tax (10% - BOD)	3,675.00	(367.50)	3,307.50 1%	5,439.00 2%	(2,131.50) (9)%
Withholding Tax on GMP - GVAT (5%) - GF	142,203.04	(67,753.82)	74,449.22 24%	65,618.10 23%	8,831.12 36%
Expanded Withholding Tax 3% - GF	4,307.01	1,587.09	5,894.10 2%	8,463.32 3%	(2,569.22) (11)%
GSIS - Life and Retirement Premium	26,208.40	-	26,208.40 8%	39,850.60 14%	(13,642.20) (56)%
GSIS - Salary Loan	118.76	-	118.76 0%	118.76 0%	- (0)%
GSIS - Policy Loan	2,065.00	-	2,065.00 1%	2,115.00 1%	(50.00) (4)%
GSIS - Emergency Loan	920.37	(246.56)	673.81 0%	1,576.15 1%	(902.34) (43)%
GSIS - MPL	(10,322.44)	-	(10,322.44) (3)%	- -	(10,322.44) (43)%
GSIS - Computer Loan	-	439.60	439.60 0%	- -	439.60 2%
PAG-IBIG Premium I	33,044.00	683.97	33,727.97 11%	33,727.97 139%	- (0)%
PAG-IBIG Multi-Purpose Loan	66,440.24	(68,899.95)	(2,459.71) (1)%	(2,459.71) (10)%	- (0)%
PAG-IBIG Calamity Loan	22,020.99	(23,648.76)	(1,627.77) (1)%	- -	(1,627.77) (7)%
PAG-IBIG Premium II	8,000.00	-	8,000.00 3%	- -	8,000.00 33%
Due to PhilHealth	39,055.84	(43,139.01)	(4,083.17) (1)%	31,803.02 11%	(35,886.19) (148)%
<b>Total Inter-agency Payables</b>	<b>525,921.02</b>	<b>(214,809.36)</b>	<b>311,111.66 0%</b>	<b>286,914.70 0%</b>	<b>24,196.96 (0)%</b>

Intra-Agency Payables

Trust Liabilities

**Trust Liabilities**

Customer's Deposits Payable	3,604,134.20	20,814.50	3,624,948.70 86%	3,530,545.75 86%	94,402.95 110%
Advance Payment by Customers	37,722.52	5,071.62	42,794.14 1%	39,581.31 1%	3,212.83 4%
MUNICIPALITY OF BUNAWAN (6725)	486,754.00	-	486,754.00 12%	486,754.00 12%	- (0)%
LGU - STA. JOSEFA, ADS (7968)	100.00	-	100.00 0%	10,100.00 0%	(10,000.00) (12)%
WORLD VISION DEVELOPMENT FOUNDATION INC.	32,550.00	-	32,550.00 1%	32,550.00 1%	- (0)%
LGU - CAGWAIT	4,550.00	-	4,550.00 0%	4,550.00 0%	- (0)%
Province of Agusan del Sur	4,000.00	(1,000.00)	3,000.00 0%	7,000.00 0%	(4,000.00) (5)%
LGU San Miguel Water System	1,000.00	-	1,000.00 0%	1,000.00 0%	- (0)%
Philisaga Mining Corp.	4,000.00	-	4,000.00 0%	4,000.00 0%	- (0)%
LGU-Rosario (06051)	1,000.00	-	1,000.00 0%	- -	1,000.00 1%
Hinatuan Water District	1,000.00	-	1,000.00 0%	- -	1,000.00 1%
<b>Total Trust Liabilities</b>	<b>4,176,810.72</b>	<b>24,886.12</b>	<b>4,201,696.84 7%</b>	<b>4,116,081.06 6%</b>	<b>85,615.78 (1)%</b>

Deferred Credits / Unearned Income

**Deferred Credits**

Other Deferred Credits - MLP	493.94	-	493.94 100%	493.94 100%	- (0)%
<b>Total Deferred Credits / Unearned Income</b>	<b>493.94</b>	<b>-</b>	<b>493.94 0%</b>	<b>493.94 0%</b>	<b>- (0)%</b>

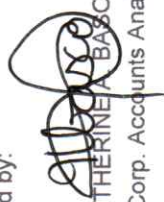
Provisions


**Provisions**


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	Last Month	May-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Leave Benefits Payable	3,561,146.49	(48,070.48)	3,513,076.01 100%	3,864,095.93 100%	(351,019.92) 100%
<b>Total Provisions</b>	<b>3,561,146.49</b>	<b>(48,070.48)</b>	<b>3,513,076.01 5%</b>	<b>3,864,095.93 5%</b>	<b>(351,019.92) 5%</b>
<u>Other Payables</u>	<b>67,624,719.22</b>	<b>(3,246,692.17)</b>	<b>64,378,027.05 100%</b>	<b>72,088,534.61 100%</b>	<b>(7,710,507.56) 100%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>					
<u>Government Equity</u>					
<b>Government Equity</b>					
Government Equity	10,739,312.01	-	10,739,312.01 47%	10,739,312.01 99%	-
Contributed Capital	135,000.00	-	135,000.00 1%	135,000.00 1%	-
Net Income (Loss)	9,523,797.98	2,624,554.83	12,148,352.81 53%	-	12,148,352.81 100%
<b>Total Government Equity</b>	<b>20,398,109.99</b>	<b>2,624,554.83</b>	<b>23,022,664.82 20%</b>	<b>10,874,312.01 10%</b>	<b>12,148,352.81 114%</b>
<u>Retained Earnings / Deficit</u>					
<b>Retained Earnings / (Deficit)</b>					
Retained Earnings / ( Deficit)	92,874,504.22	1,078.00	92,875,582.22 100%	94,358,833.88 100%	(1,483,251.66) 100%
<b>Total Retained Earnings / Deficit</b>	<b>92,874,504.22</b>	<b>1,078.00</b>	<b>92,875,582.22 80%</b>	<b>94,358,833.88 90%</b>	<b>(1,483,251.66) (14)%</b>
<u>Stockholders' Equity</u>					
<u>Cumulative Translation Adjustment</u>					
<b>TOTAL EQUITY</b>	<b>113,272,614.21</b>	<b>2,625,632.83</b>	<b>115,898,247.04 100%</b>	<b>105,233,145.89 100%</b>	<b>10,665,101.15 100%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>361,794,666.86</b>	<b>(1,242,118.68)</b>	<b>180,276,274.09 100%</b>	<b>177,321,680.50 100%</b>	<b>2,954,593.59 100%</b>

Prepared by:  
  
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 AGSO-A

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 for:   
 ELA F. MORENO  
 Division Manager C - AFCS

Approved by:  
  
 ELMER T. LIZON  
 General Manager C

*"Beyond Providing Water..."*