



Republic of the Philippines
SAN FRANCISCO WATER DISTRICT

San Francisco, Agusan del Sur

STATEMENT OF CASH FLOW

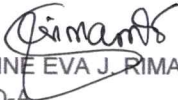
March 31, 2024

	LAST MONTH	THIS	YEAR TO DATE
CASH RECEIPTS:			
Collection of Water Bills-(A/R Customers)	15,681,341.61	7,420,750.80	23,102,092.41
Collection of A/R - BIF Loan	78,100.00	30,100.00	108,200.00
Return of Cash Advance	40,792.56	16,826.35	57,618.91
Collection of Customer's Deposit	32,326.25	17,700.00	50,026.25
Collection of Misc. Service Revenue	597,433.68	320,323.46	917,757.14
Other Receipts / Income: Laboratory Testing	407,000.00	268,000.00	675,000.00
Other Receipts / Income: Interest Deposit		5,604.74	5,604.74
Advance Payment (Billing/Collection)	2,316.81	3,897.30	6,214.11
Others (refer JV)	(559,775.30)	25,636.18	(534,139.12)
Taxes Withheld	(6,442.13)	(6,061.38)	(12,503.51)
TOTAL CASH RECEIPTS -	16,273,093.48	8,102,777.45	24,375,870.93
CASH DISBURSEMENT:			
Operation Expenses	2,289,287.97	837,649.67	3,126,937.64
Maintenance Expenses	315,793.78	61,532.62	377,326.40
Others Expenses: Tax Expense	255,923.16		255,923.16
Others Expenses: Chemical/Lab. Supplies	10,857.41	500.00	11,357.41
Remittances	2,596,001.78	1,308,631.37	3,904,633.15
Loan Amort. - Principal: DBP	2,785,237.38		2,785,237.38
Loan Amort. - Interest: DBP	1,089,620.23		1,089,620.23
Cash Advances	2,159,659.46	1,364,660.30	3,524,319.76
CAPEX / UPIS	1,836,600.30	263,367.01	2,099,967.31
Materials and Supplies Inventory	1,471,530.13	393,766.36	1,865,296.49
Payment of A/P	1,213,674.66		1,213,674.66
Establishment of Working Fund	150,000.00		150,000.00
Invest / Special Deposit	942,216.51		942,216.51
Unappropriated Retained Earnings	922,283.38		922,283.38
LBP/JSA Online Payment	1,582.20	2,175.05	3,757.25
TOTAL CASH DISBURSEMENT -	18,040,268.35	4,232,282.38	22,272,550.73
NET RECEIPTS (DISBURSEMENTS)	(1,767,174.87)	3,870,495.07	2,103,320.20
Add: Cash Balance, Beginning	26,371,675.73	24,604,500.86	26,371,675.73
CASH BALANCE, END	24,604,500.86	28,474,995.93	28,474,995.93

Prepared by:


 KATHERINE A. PASCO
 Sr. Corp. Accounts Analyst

Certified Correct by:


 JOANNE EVA J. RIMANDO
 AGSO-A

Reviewed by:


 ELA F. MORENO
 Division Manager C - AFCS

Noted by:


 ELMER T. LUJAN
 General Manager, C

"Beyond Providing Water..."



Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur

INCOME STATEMENT
 For the period ending March, 2024

	Last Month	Current Month	Year to Date
INCOME			
<u>Tax Revenue</u>			
<u>Service and Business Income</u>			
Business Income			
Metered Sales to General Customers	14,959,732.74	8,108,913.85	23,068,646.59
Penalty Charges	391,236.40	168,244.32	559,480.72
Interest Income	6,985.24	10,674.56	17,659.80
Miscellaneous Service Revenue	529,573.44	307,032.89	836,606.33
Laboratory Income	452,000.00	269,000.00	721,000.00
Liquidated Damages (LD)	10,282.06	-	10,282.06
Total Service and Business Income	16,349,809.88	8,863,865.62	25,213,675.50
<u>Assistance and Subsidy</u>			
<u>Shares, Grants and Donations</u>			
Grants and Donations			
Income from Grants and Donations in Kind	200,000.91	-	200,000.91
Total Shares, Grants and Donations	200,000.91	-	200,000.91
<u>Gains</u>			
<u>Other Non-Operating Income</u>			
TOTAL INCOME	16,549,810.79	8,863,865.62	25,413,676.41

EXPENSES

Personnel Services

Salaries And Wages

Source of Supply Expense - Operation Supervision	147,030.00	73,515.00	220,545.00
Source of Supply Expense - Operation Labor	136,829.50	68,505.00	205,334.50
Source of Supply Expense - Maintenance Supervision	14,575.00	38,425.00	53,000.00
Water Treatment Expense - Operation Labor	134,566.00	67,283.00	201,849.00
Transmission & Distribution Expense - Maintenance Sup	348,630.00	174,457.00	523,087.00
Customer Account Expense - Supervision	241,586.00	121,009.00	362,595.00
Customer Account Expense - Meter Reading	95,204.00	47,723.00	142,927.00
Customer Account Expense - Customer Records & Colle	235,466.00	117,853.00	353,319.00
Administrative and General Salaries	1,161,286.00	580,853.50	1,742,139.50
Transmission & Distribution Expense - Operation Labor	401,938.00	242,413.59	644,351.59
Source of Supply - Operation Labor Casual	154,077.00	135,401.00	289,478.00
Water Treatment Expense- Operation Labor Casual	44,709.00	43,645.00	88,354.00
Customer Account Expense - customer Records & Colle	21,240.00	20,532.00	41,772.00
Salaries & Wages - Casual / Contractual	89,916.00	101,952.00	191,868.00
Transmission & Distribution Expense - Maint. Supervisio	29,150.00	25,175.00	54,325.00
Transmission & Distribution Expense - Operation Labor (23,364.00	33,782.00	57,146.00

Other Compensation

Personnel Economic Relief Allowance (PERA)	266,636.36	162,681.75	429,318.11
Representation Allowance (RA)	43,000.00	15,500.00	58,500.00
Transportation Allowance (TA)	43,000.00	15,500.00	58,500.00
Overtime and Night Pay	159,233.61	65,741.94	224,975.55
Directors and Committee Members' Fees	97,316.56	51,238.84	148,555.40
Rice Allowance	10,000.00	5,000.00	15,000.00
Medical,Dental & Hospitalization Allowance	30,000.00	-	30,000.00

Personnel Benefit Contributions



Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur

INCOME STATEMENT
 For the period ending March, 2024

	Last Month	Current Month	Year to Date
Retirement & Life Insurance Premiums	408,918.74	212,510.91	621,429.65
Pag-ibig Contribution	21,300.00	15,500.00	36,800.00
Philhealth Contributions	83,816.76	-	83,816.76
Employees Compensation Insurance Premiums	14,200.00	7,600.00	21,800.00
Other Personnel Benefits			
Terminal Leave Benefits	-	10,273.43	10,273.43
Total Personnel Services	4,456,988.53	2,454,070.96	6,911,059.49
Maintenance and Other Operating Expenses			
Travelling Expenses			
Travelling Expenses - Local	24,447.00	50,556.02	75,003.02
Training and Scholarship Expenses			
Training Expenses	35,100.00	22,000.00	57,100.00
Supplies and Material Expense			
Office Supplies Expenses	16,993.00	36,237.00	53,230.00
Accountable Forms Expenses	20,745.00	13,830.00	34,575.00
Medical, Dental and Laboratory Supplies Expenses	11,452.50	44,911.50	56,364.00
Fuel, Oil and Lubricants Expenses	270,872.49	150,674.83	421,547.32
Chemical and Filtering Supplies Expenses	165,720.00	38,920.00	204,640.00
Semi-Exp. - Office Equipment	15,552.00	-	15,552.00
Semi-Exp - ICT	59,327.88	36,875.00	96,202.88
Semi-Exp. - Tools, shops & Garage	910.00	292.00	1,202.00
Semi-Expendable - Furnitures & Fixtures	1,149.82	-	1,149.82
Other Supplies and Materials Expenses	64,583.44	59,409.33	123,992.77
Utility Expenses			
Electricity Expenses	79,850.45	77,804.24	157,654.69
Toiletries	-	26,535.00	26,535.00
Cleaning Materials	-	400.00	400.00
Communication Expenses			
Postage and Courier Expenses	130.00	800.00	930.00
Mobile	49,008.16	37,328.66	86,336.82
Internet Subscription Expenses	16,848.79	10,996.26	27,845.05
Generation, Transmission and Distribution Expenses			
Transmission & Distribution- Engineering Expenses	22,160.00	27,275.00	49,435.00
Miscellaneous Customer Accounts Expenses	4,834.50	-	4,834.50
Extraordinary Expenses	9,700.00	4,850.00	14,550.00
Miscellaneous Expenses	9,700.00	4,850.00	14,550.00
Professional Services			
Legal Services	7,713.17	14,100.01	21,813.18
General Services			
Janitorial Services	80,004.00	73,278.00	153,282.00
Security Services	379,070.59	-	379,070.59
Other General Services	94,974.00	78,376.00	173,350.00
Repairs and Maintenance			
Reforestation Projects	106,360.00	-	106,360.00
R&M - Supply Mains	116,244.44	5,590.48	121,834.92
R&M - Transmission & Distribution Mains	249,920.86	135,362.15	385,283.01
R&M - Services	139,344.32	134,890.95	274,235.27
R&M - Meters	1,901.89	-	1,901.89



Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur

INCOME STATEMENT
 For the period ending March, 2024

	Last Month	Current Month	Year to Date
R&M - Hydrants	24,843.22	3,154.00	27,997.22
R&M - Collecting and Impounding Reservoirs	14,293.44	-	14,293.44
R&M - Buildings	60,211.00	12,922.00	73,133.00
R&M - Source of Supply Plant Structures & Improvemen	-	1,410.00	1,410.00
R&M - Other Structures	48,000.00	-	48,000.00
R&M - Office Equipment	950.00	-	950.00
R&M - Information & Communication Tech. Equipment	21,970.00	839.00	22,809.00
R&M - Construction and Heavy Equipment	5,622.27	3,239.50	8,861.77
R&M - Laboratory Equipment	45,600.00	-	45,600.00
R&M - Water Treatment Equipment	4,802.08	91,562.51	96,364.59
R&M - Tools , Shop & Garage	1,565.10	11,970.00	13,535.10
Repairs & Maintenance - Transportation Equipment - Mc	137,871.52	41,337.11	179,208.63
R&M-SEMEE - Information , Communication & Technolc	-	3,800.00	3,800.00
R&M-SEMEE - Tools , Shop & Garage	5,209.00	-	5,209.00
Taxes , Insurance Premiums & Other Fees			
Vehicle Licenses and Insurances	3,315.00	-	3,315.00
Franchise Taxes	10,896.20	-	10,896.20
Real Property Taxes	244,526.96	-	244,526.96
Taxes, Duties and Licenses - Other Agencies	500.00	-	500.00
Fidelity Bond Premiums	33,750.00	-	33,750.00
Insurance Expenses	137,365.57	95,840.47	233,206.04
Other Maintenance and Operating Expenses			
Printing & Publication Expenses	720.00	1,530.00	2,250.00
Representation Expense	82,633.48	145,033.62	227,667.10
Transportation and Delivery Expenses	1,410.00	777.00	2,187.00
Rent/Lease Expenses	4,000.00	16,000.00	20,000.00
Membership Dues & Contributions To Organization	10,040.00	13,554.00	23,594.00
Donations	500,000.00	-	500,000.00
Other Maintenance and Operating Expense	2,900.00	16,158.82	19,058.82
Total Maintenance and Other Operating Expenses	3,457,613.14	1,545,270.46	5,002,883.60
Financial Expenses			
Financial Expenses			
DBP Loan Interest	1,089,620.23	-	1,089,620.23
Bank Charges	700.00	500.00	1,200.00
Other Financial Charges	1,397.05	2,134.93	3,531.98
Total Financial Expenses	1,091,717.28	2,634.93	1,094,352.21
Direct Costs			
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	21,987.70	10,412.10	32,399.80
Depreciation - Collecting & Impounding Reservoir	102,455.12	51,227.56	153,682.68
Depreciation - Reservoirs & Tanks	94,281.54	46,983.27	141,264.81
Depreciation -Transmission & Dist. Mains	701,526.87	345,788.62	1,047,315.49
Depreciation - Service Connection	177,809.58	90,429.39	268,238.97
Depreciation - Meters	319,368.34	165,047.24	484,415.58
Depreciation - Power Supply Systems	11,466.10	5,733.05	17,199.15
Depreciation - Supply Mains	37,824.44	18,912.22	56,736.66

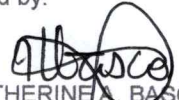


Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur

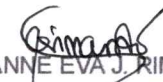
INCOME STATEMENT
 For the period ending March, 2024

	Last Month	Current Month	Year to Date
Depreciation - Hydrants	2,767.38	2,649.20	5,416.58
Depreciation - Buildings	62,127.70	31,063.85	93,191.55
Depreciation - Source of Supply Plan Structure & Improv	30,592.76	15,296.38	45,889.14
Depreciation - Water Treatment Structures	33,004.64	16,502.32	49,506.96
Depreciation - Other Structures	6,236.20	3,118.10	9,354.30
Depreciation - Office Equipment	4,195.00	2,097.50	6,292.50
Depreciation - ICT Equipment	51,438.96	25,719.48	77,158.44
Depreciation - Machinery	13,800.00	6,900.00	20,700.00
Depreciation - Technical and Scientific Equipment	2,500.00	1,250.00	3,750.00
Depreciation - Transportation Equipment	59,714.63	40,558.13	100,272.76
Depreciation - Other Transportation Equipment	206,100.00	103,050.00	309,150.00
Depreciation - Furnitures , Fixtures and Books	8,407.80	4,203.90	12,611.70
Depreciation - Laboratory Equipment	65,822.96	36,186.57	102,009.53
Depreciation - Water Treatment Equipment	177,919.80	87,105.90	265,025.70
Amortization			
Amortization - Computer Software	28,500.00	14,250.00	42,750.00
Impairment Loss			
Impairment Loss - Loans and Receivable	111,358.60	14,305.74	125,664.34
Discounts & Rebates			
Rebates	277,159.39	130,027.23	407,186.62
Total Non-Cash Expenses	2,608,365.51	1,268,817.75	3,877,183.26
TOTAL EXPENSES	11,614,684.46	5,270,794.10	16,885,478.56
NET INCOME (LOSS)	4,935,126.33	3,593,071.52	8,528,197.85

Prepared by:


 KATHERINE A. BASCO
 Sr. Corp. Accounts Analyst

Verified by:


 JOANNE EVA J. RIMANDO
 AGSO-A

Recommending Approval:

for: 
 ELA F. MORENO
 Division Manager C - AFCS

Approved by:




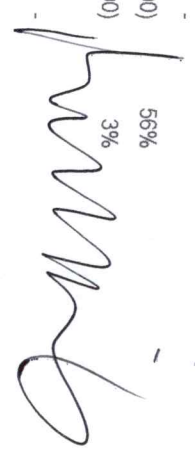

 ELMERT T. LIZAOLA
 General Manager C



Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur

BALANCE SHEET
 As of March 31, 2024

	Last Month	Mar-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
ASSETS					
<u>Cash and Cash Equivalents</u>					
Cash On Hand					
Cash-Collecting Officers	310,006.78	267,994.15	578,000.93 2%	541,559.53 2%	36,441.40 20%
Petty Cash - Admin	25,000.00	-	25,000.00 0%	-	25,000.00 13%
Petty Cash - Fuel	100,000.00	-	100,000.00 0%	-	100,000.00 54%
Petty Cash - Prod & Eng.	25,000.00	-	25,000.00 0%	-	25,000.00 13%
Cash in bank - Local currency					
Cash In Bank Current - DBP	21,348,835.33	3,601,905.24	24,950,740.57 87%	22,884,457.45 87%	2,066,283.12 100%
Cash in Bank Current - DBP/Hold-out deposit	2,907,584.83	587.98	2,908,172.81 10%	2,907,584.83 11%	587.98 0%
Cash In Bank Savings - PNB	38,073.92	7.70	38,081.62 0%	38,073.92 0%	7.70 0%
Total Cash and Cash Equivalents	24,754,500.86	3,870,495.07	28,624,995.93 16%	26,371,675.73 15%	2,253,320.20 76%
<u>Investments</u>					
<u>Receivables</u>					
Loans and Receivable Accounts					
Accounts Receivable - Customers	2,973,684.96	716,229.42	3,689,914.38 93%	3,608,784.23 77%	81,130.15 (145)%
Allowance for Impairment- Customers	(935,672.12)	(14,247.74)	(949,919.86) (24)%	(830,965.09) (18)%	(118,954.77) 213%
Accounts Receivable - Dormant	931,946.14	-	931,946.14 23%	931,946.14 20%	-
Accounts Receivable - Writeoff	123,777.40	-	123,777.40 3%	123,777.40 3%	-
Cagwait Water District	4,500.00	-	4,500.00 0%	4,500.00 0%	-
Michael Ayalon thru : Cesar Yu	30,287.83	-	30,287.83 1%	30,287.83 1%	-
Bacuang Water District	15,000.00	-	15,000.00 0%	-	15,000.00 (27)%
Bayugan Water District	11,266.00	-	11,266.00 0%	11,266.00 0%	-
Del Carmen Water District	25,000.00	-	25,000.00 1%	25,000.00 1%	-
Allowance for Impairment - Other Agency	(101,431.59)	-	(101,431.59) (3)%	(101,431.59) (2)%	-
Accounts Receivable - BIF	87,290.23	1,909.77	89,200.00 2%	120,400.00 3%	(31,200.00) 56%
Allowance for Impairment - BIF	(4,592.50)	(58.00)	(4,650.50) (0)%	(2,733.50) (0)%	(1,917.00) 3%
Other Receivable					
Storekeeper - Daniel Galvez Jr.	242,567.00	-	242,567.00 6%	242,567.00 5%	-

	Last Month	Mar-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Dandy Arino	3,579.56	-	3,579.56 0%	3,579.56 0%	-
Dominador C. Miolata / DRDF Const. & Supply	38,135.67	-	38,135.67 1%	38,135.67 1%	-
Keycevel C. Lantayona	10.00	-	10.00 0%	-	10.00 (0)%
Allowance for Impairment - Other Receivables	(160,338.09)	-	(160,338.09) (4)%	(155,545.52) (3)%	(4,792.57) 1%
Total Receivables	3,285,010.49	703,833.45	3,988,843.94 2%	4,680,255.57 3%	(691,411.63) (23)%
Inventories					
Inventory Held for Consumption					
Material Supplies Inventory - Admin	9,275,936.87	(290,825.42)	8,985,111.45 98%	9,797,095.89 98%	(811,984.44) 95%
Material Supplies Inventory - Laboratory	250,114.00	(44,911.50)	205,202.50 2%	250,114.00 2%	(44,911.50) 5%
Total Inventories	9,526,050.87	(335,736.92)	9,190,313.95 5%	10,047,209.89 6%	(856,895.94) (29)%
Investment Property					
Property, Plant and Equipment					
Land					
Land - Hubang	1,235,736.60	-	1,235,736.60 1%	1,235,736.60 1%	-
Land - Alegria	200,000.00	-	200,000.00 0%	200,000.00 0%	-
Land - Lapag	158,912.00	-	158,912.00 0%	158,912.00 0%	-
Land - Admin Lot	8,613,237.36	-	8,613,237.36 7%	8,613,237.36 7%	-
Land -LA WSIP	85,000.00	-	85,000.00 0%	85,000.00 0%	-
Land - Karaos	150,000.00	-	150,000.00 0%	150,000.00 0%	-
Land Improvements					
Land Improvements - Reforestation Projects	8,351,689.12	34,000.00	8,385,689.12 7%	7,776,619.12 6%	609,070.00 105%
Accumulated Impairment Losses - Land Improvement / Ref	(195,825.65)	(10,412.10)	(206,237.75) (0)%	(173,837.95) (0)%	(32,399.80) (6)%
Infrastructure Assets					
Power Supply Systems	382,203.00	-	382,203.00 0%	382,203.00 0%	-
Accumulated Depreciation -Power Supply Systems	(217,855.90)	(5,733.05)	(223,588.95) (0)%	(206,389.80) (0)%	(17,199.15) 5%
Collecting and Impounding Reservoirs - Admin	14,349,675.85	-	14,349,675.85 11%	14,323,392.85 11%	26,283.00 (7)%
Supply Mains	1,910,945.67	13,460.00	1,924,405.67 1%	1,882,681.67 1%	41,724.00 (11)%
Reservoirs and Tanks-Admin	12,269,468.31	3,180.00	12,272,648.31 10%	12,269,468.31 10%	3,180.00 (1)%
Transmission and Distribution Mains	63,489,381.00	328,538.52	63,817,919.52 49%	64,594,648.06 50%	(776,728.54) 212%
Service Connection	4,341,624.73	90,091.18	4,431,715.91 3%	4,259,351.27 3%	172,364.64 (47)%
Meters	8,207,907.29	163,283.20	8,371,190.49 6%	8,049,361.29 6%	321,829.20 (88)%
Hydrants	250,342.52	3,037.25	253,379.77 0%	24,409.80 0%	228,969.97 (62)%
Other Transmission & Distribution Mains	20,537.21	-	20,537.21 0%	20,537.21 0%	-
Accumulated Depreciation - Plant (UPIS) - Collecting and Ir	(4,822,461.61)	(51,227.56)	(4,873,689.17) (4)%	(4,720,006.49) (4)%	(153,682.68) 42%
Accumulated Depreciation - Plant (UPIS) - Supply Mains	(301,333.80)	(18,912.22)	(320,246.02) (0)%	(263,509.36) (0)%	(56,736.66) 15%
Accumulated Depreciation - Plant (UPIS) - Reservoirs and	(2,609,827.80)	(46,983.27)	(2,656,811.07) (2)%	(2,515,546.26) (2)%	(141,264.81) 38%
Accumulated Depreciation - Plant (UPIS) - T & D Mains	(25,505,581.85)	(237,468.14)	(25,743,049.99) (20)%	(25,929,816.64) (20)%	186,766.65 (51)%
Accumulated Depreciation Plant (UPIS) - Service Connect	(1,445,790.48)	(55,920.45)	(1,501,710.93) (1)%	(1,360,094.15) (1)%	(141,616.78) 39%

[Signature]

[Signature]

[Signature]

	Last Month	Mar-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Accumulated Depreciation - Plant (UPIS) - Meters	(2,398,625.96)	(76,764.44)	(2,475,390.40) (2)%	(2,419,709.62) (2)%	(55,680.78) 15%
Accumulated Depreciation - Plant (UPIS) - Hydrants	(7,954.65)	(2,649.20)	(10,603.85) (0)%	(5,187.27) (0)%	(5,416.58) 1%
Buildings and Other Structures					
Buildings	2,136,673.80	-	2,136,673.80 2%	2,136,673.80 2%	-
Buildings- Admin Building	6,784,806.85	-	6,784,806.85 5%	6,784,806.85 5%	-
Building - Warehouse & storeroom	3,058,042.49	-	3,058,042.49 2%	3,058,042.49 2%	-
Accumulated Depreciation - Building	(2,213,794.77)	(31,063.85)	(2,244,858.62) (2)%	(2,151,667.07) (2)%	(93,191.55) (10)%
Source of Supply Plant Structures & Improvements - Admin	4,430,077.02	-	4,430,077.02 3%	4,430,077.02 3%	-
Water Treatment Structures - GF	2,200,310.15	-	2,200,310.15 2%	2,200,310.15 2%	-
Accumulated Depreciation -Source of Supply Plant Structur	(1,470,519.89)	(15,296.38)	(1,485,816.27) (1)%	(1,439,927.13) (1)%	(45,889.14) (5)%
Accumulated Depreciation - Water Treatment Structures	(463,461.07)	(16,502.32)	(479,963.39) (0)%	(430,456.43) (0)%	(49,506.96) (5)%
Other Structures	415,746.32	1,101,386.00	1,517,132.32 1%	415,746.32 0%	1,101,386.00 122%
Accumulated Depreciation - Other Structures	(84,188.70)	(3,118.10)	(87,306.80) (0)%	(77,952.50) (0)%	(9,354.30) (1)%
Machinery And Equipment					
Machinery	476,520.00	-	476,520.00 0%	476,520.00 0%	-
Accumulated Depreciation - Machinery	(345,000.00)	(6,900.00)	(351,900.00) (0)%	(331,200.00) (0)%	(20,700.00) 74%
Office Equipment	180,380.38	-	180,380.38 0%	180,380.38 0%	-
Accumulated Depreciation - Office Equipment	(7,042.50)	(2,097.50)	(9,140.00) (0)%	(2,847.50) (0)%	(6,292.50) 23%
Information and Communication Technology Equipment	1,744,741.58	80,000.00	1,824,741.58 1%	1,815,121.58 1%	9,620.00 (34)%
Accumulated Depreciation - ICT	(841,189.78)	(25,719.48)	(866,909.26) (1)%	(860,130.82) (1)%	(6,778.44) 24%
Construction and Heavy Equipment	687,000.00	-	687,000.00 1%	687,000.00 1%	-
Technical and Scientific Equipment	215,000.00	-	215,000.00 0%	215,000.00 0%	-
Accumulated Depreciation - Technical & Scientific Equipme	(17,500.00)	(1,250.00)	(18,750.00) (0)%	(15,000.00) (0)%	(3,750.00) 13%
Transportation Equipment					
Motor Vehicles	2,840,592.81	-	2,840,592.81 2%	2,210,727.81 2%	629,865.00 286%
Accumulated Depreciation - Motor Vehicle	(815,096.47)	(40,558.13)	(855,654.60) (1)%	(755,381.84) (1)%	(100,272.76) (45)%
Other Transportation Equipment	6,870,000.00	-	6,870,000.00 5%	6,870,000.00 5%	-
Accumulated Depreciation - Other Transportation	(5,358,600.00)	(103,050.00)	(5,461,650.00) (4)%	(5,152,500.00) (4)%	(309,150.00) (140)%
Furnitures, Fixtures and Books					
Furnitures and Fixtures	273,656.00	-	273,656.00 0%	273,656.00 0%	-
Accumulated Depreciation - Furniture and Fixtures	(114,982.80)	(4,203.90)	(119,186.70) (0)%	(106,575.00) (0)%	(12,611.70) 100%
Other Property, Plant & Equipment					
Laboratory Equipment	2,452,852.54	(162,000.00)	2,290,852.54 2%	2,213,852.54 2%	77,000.00 (60)%
Accumulated Depreciation - Laboratory Equipment	(831,631.45)	125,813.43	(705,818.02) (1)%	(765,808.49) (1)%	59,990.47 (47)%
Water Treatment Equipment - Admin	17,436,786.17	-	17,436,786.17 14%	17,659,266.17 14%	(222,480.00) 174%
Accum. Depreciation - Water Treatment Equipment	(4,109,964.06)	(87,105.90)	(4,197,069.96) (3)%	(4,154,524.26) (3)%	(42,545.70) 33%
Tools, Shops & Garage	671,524.20	-	671,524.20 1%	671,524.20 1%	-

[Signature]

[Signature]

[Signature]

[Signature]

	Last Month	Mar-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
CIP - Detailed Engineering Design for Lucac WSSP	2,285,556.65	-	2,285,556.65 2%	2,285,556.65 2%	-
CIP - Expansion of 2" dia. and 3" dia. uPVC distribution pipe	369,041.22	-	369,041.22 0%	281,291.22 0%	87,750.00 (25)%
CIP - Piping of 3" dia. distribution pipelines at Bryg. Ebr	353,044.00	(353,044.00)	-	353,044.00 0%	(353,044.00) 102%
CIP - Expansion of 3" dia uPVC distribution pipelines at Pur	362,935.00	-	362,935.00 0%	293,950.00 0%	68,985.00 (20)%
CIP - Repositioning of transmission pipelines 200mm dia (8	479,695.56	13,460.00	493,155.56 0%	-	493,155.56 (142)%
CIP - Clearing, clear-cutting and major repair of Sumugbon	46,000.00	2,032.00	48,032.00 0%	-	48,032.00 (14)%
CIP - Construction of Manag-as Creek Source No. 2 Collec	1,356,227.00	13,533.10	1,369,760.10 1%	1,257,727.00 1%	112,033.10 (32)%
CIP - Construction of Hubang Perimeter Fence Phase 1	1,124,886.00	(1,124,886.00)	-	1,124,886.00 1%	(1,124,886.00) 325%
CIP - Manag-as Creek Supply Lines Concrete Encasement	25,000.00	3,810.00	28,810.00 0%	-	28,810.00 (8)%
CIP - Bangkayaw Dam Supply Lines Pipe Support Construc	-	8,476.00	8,476.00 0%	-	8,476.00 (2)%
CIP - Tingangawan Creek Supply Lines Concrete Encase	-	31,300.00	31,300.00 0%	-	31,300.00 (9)%
CIP J.O. - DANILLO ABORDE	44,520.00	(44,520.00)	-	28,620.00 0%	(28,620.00) 8%
CIP J.O. - Rodolfo C. Delos Reyes, Jr.	52,531.25	129,479.50	182,010.75 0%	-	182,010.75 (53)%
CIP J.O. - Nestor P. Flores	21,348.60	-	21,348.60 0%	-	21,348.60 (6)%
CIP J.O. - Wenefredo B. Rocacomba	-	21,600.00	21,600.00 0%	-	21,600.00 (6)%
CIP J.O. - Venant L. Wong	103,968.00	-	103,968.00 0%	25,122.00 0%	78,846.00 (23)%
Total Property, Plant and Equipment	129,393,895.06	(416,905.81)	128,976,989.25 72%	128,158,692.64 72%	818,296.61 28%

Biological Assets

Intangible Assets

Computer Software	1,370,612.80	-	1,370,612.80 178%	1,370,612.80 169%	-
Accumulated Amortization - Computer Software	(641,250.00)	(14,250.00)	(655,500.00) (85)%	(612,750.00) (76)%	(42,750.00) 100%
Websites	3,000.00	-	3,000.00 0%	3,000.00 0%	-

Development In Progress

Development In Progress - Computer Software	50,000.00	-	50,000.00 7%	50,000.00 6%	-
---	-----------	---	--------------	--------------	---

Total Intangible Assets

	782,362.80	(14,250.00)	768,112.80 0%	810,862.80 0%	(42,750.00) (11)%
--	-------------------	--------------------	----------------------	----------------------	--------------------------




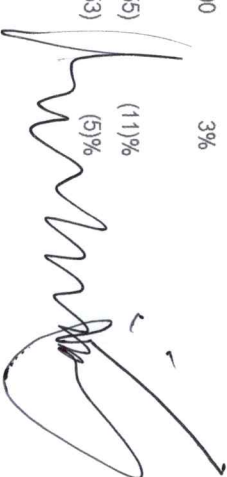
Other Assets

Advances

Cheryl S. Catalan/Cashier A	-	477,497.58	477,497.58 5%	-	477,497.58 99%
JOANNE EVA J. RIMANDO	2,990.00	(2,990.00)	-	17,187.40 0%	(17,187.40) (4)%
Cheryl Catalan	3,000.00	-	3,000.00 0%	-	3,000.00 1%
Lean V. Banaasig	3,000.00	-	3,000.00 0%	-	3,000.00 1%
Karen Grace B. Gerro	3,000.00	-	3,000.00 0%	-	3,000.00 1%
JESSICA R. NARIT	-	12,840.00	12,840.00 0%	-	12,840.00 3%

Prepayments

Prepaid Insurance - Vehicle	160,808.55	(8,810.48)	151,998.07 2%	158,024.62 2%	(6,026.55) (11)%
Prepaid Insurance - Fidelity Bond	719.78	(719.78)	-	2,602.53 0%	(2,602.53) (5)%

	Last Month	Mar-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Prepaid Insurance - Fire Insurance	330,428.45	(7,950.57)	322,477.88 4%	254,269.52 4%	68,208.36 121%
Withholding Tax at Source	6,442.13	6,061.38	12,503.51 0%	15,534.34 0%	(3,030.83) (5)%
Deposits					
Cash-in-bank / DBP - Customers Deposit	3,145,892.88	2,012.75	3,147,905.63 36%	3,141,804.30 43%	6,101.33 100%
Restricted Fund					
Cash-in-bank / JSA -LBP	3,193,757.98	3,097.19	3,196,855.17 37%	2,248,459.66 31%	948,395.51 100%
OTHER ASSETS					
Salvage Value	1,413,943.99	-	1,413,943.99 16%	1,413,943.99 19%	-
TOTAL ASSETS	8,310,633.76	434,388.07	8,745,021.83 5%	7,252,983.87 4%	1,492,037.96 50%
	176,052,453.84	4,241,823.86	180,294,277.70 100%	177,321,680.50 100%	2,972,597.20 100%

[Signature]

[Signature]

[Signature]

[Signature]

LIABILITIES

Financial Liabilities

Payables

	Last Month	Mar-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
SFWD Concessionaires	(28,461.19)	(981.60)	(29,442.79) (0)%	(26,497.99) (0)%	(2,944.80) 0%
SFWD Concessionaires - Judith T. Miro (12121)	36,252.15	(9,450.65)	26,801.50 0%	56,358.85 0%	(29,557.35) 3%
SFWD Concessionaires - Expansion	(153.00)	-	(153.00) (0)%	(153.00) (0)%	-
Golden Bat (FAR EAST) Inc.	1,560.00	-	1,560.00 0%	1,560.00 0%	-
Grace Ong Enterprises	-	13,839.00	13,839.00 0%	41,945.00 0%	(28,106.00) 3%
Mystic Water Philippines, Inc.	2,895.00	-	2,895.00 0%	2,895.00 0%	-
Dod's Auto Parts & General Merchandise	-	19,460.00	19,460.00 0%	-	19,460.00 (2)%
Tradepoints, Inc.	9,983.17	-	9,983.17 0%	9,983.17 0%	-
Cabuyoc Construction Supply & General Merchandise	291,000.00	-	291,000.00 0%	291,000.00 0%	-
Mabuhay Vinyl Corporation	343,181.81	-	343,181.81 1%	343,181.81 1%	-
JSS Micro Services	25,000.00	-	25,000.00 0%	25,000.00 0%	-
Technical Education and Skills Development Authority	6,750.00	-	6,750.00 0%	6,750.00 0%	-
JY Storm Advertising Corporation	17,850.00	-	17,850.00 0%	17,850.00 0%	-
Agusan Legacy Hardware and Construction Supplies (ALAI)	152,400.00	6,280.00	158,680.00 0%	254,000.00 0%	(95,320.00) 9%
Marbel Universal Trading, Inc.	5,506.00	-	5,506.00 0%	-	5,506.00 (1)%
Omnibus Bio-Medical Systems, Inc.	2,390.00	-	2,390.00 0%	-	2,390.00 (0)%
Lentex's Minimart & General Merchandise	-	8,445.92	8,445.92 0%	-	8,445.92 (1)%
Jay Kings Auto Parts	-	32,651.78	32,651.78 0%	-	32,651.78 (3)%
Cheryl S. Catalan / Cashier A	-	469,000.00	469,000.00 1%	-	469,000.00 (44)%
Agusan Legacy Hardware and Construction Supplies (ALAI)	-	43,270.72	43,270.72 0%	-	43,270.72 (4)%
JB Computers & CCTV Installation Services	-	21,120.00	21,120.00 0%	-	21,120.00 (2)%
Bills/Bonds/Loans Payable					
DBP Loans Payable	45,021,811.44	-	45,021,811.44 75%	56,162,760.96 88%	(11,140,949.52) 400%
DBP LOAN - CURRENT PORTION	13,474,526.04	-	13,474,526.04 22%	5,118,813.90 8%	8,355,712.14 (300)%
Total Financial Liabilities	59,362,491.42	603,635.17	59,966,126.59 88%	63,820,948.98 89%	(3,854,822.39) 95%

Inter-agency Payables

Inter-Agency Payables

Withholding Tax on Compensation	150,869.83	(906.11)	149,963.72 49%	105,850.50 37%	44,113.22 235%
Expanded Withholding Tax (1%) - GF	25,585.11	(16,250.90)	9,334.21 3%	14,958.61 5%	(5,624.40) (30)%
Expanded Withholding Tax (2%) - GF	9,920.00	(2,280.89)	7,639.11 2%	11,121.64 4%	(3,482.53) (19)%
Expanded Withholding Tax (10% - BOD)	3,675.00	-	3,675.00 1%	5,439.00 2%	(1,764.00) (9)%
Withholding Tax on GMP - GVAT (5%) - GF	124,592.62	(86,339.69)	38,252.93 13%	65,618.10 23%	(27,365.17) (146)%
Expanded Withholding Tax 3% - GF	4,723.51	1,095.24	5,818.75 2%	8,463.32 3%	(2,644.57) (14)%
GSIS - Life and Retirement Premium	28,221.07	15,099.32	43,320.39 14%	39,850.60 14%	3,469.79 18%

[Handwritten Signature]

[Handwritten Signature]

[Handwritten Signature]

	Last Month	Mar-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
GSIS - Salary Loan	118.76	-	118.76 0%	118.76 0%	-
GSIS - Policy Loan	2,065.00	50.00	2,115.00 1%	2,115.00 1%	-
GSIS - Emergency Loan	264.37	1,311.78	1,576.15 1%	1,576.15 1%	-
PAG-IBIG Premium I	(2,949.40)	3,349.40	400.00 0%	-	400.00 2%
Due to PhilHealth	(2,936.70)	46,437.49	43,500.79 14%	31,803.02 11%	11,697.77 62%
Total Inter-agency Payables	329,577.62	(23,862.81)	305,714.81 0%	286,914.70 0%	18,800.11 (0)%

Intra-Agency Payables

Trust Liabilities

Trust Liabilities					
Customer's Deposits Payable	3,560,216.20	17,700.00	3,577,916.20 86%	3,530,545.75 86%	47,370.45 125%
Advance Payment by Customers	40,046.64	3,188.60	43,235.24 1%	39,581.31 1%	3,653.93 10%
MUNICIPALITY OF BUNAWAN (6725)	486,754.00	-	486,754.00 12%	486,754.00 12%	-
LGU - STA. JOSEFA, ADS (7968)	100.00	-	100.00 0%	10,100.00 0%	(10,000.00) (26)%
WORLD VISION DEVELOPMENT FOUNDATION INC.	32,550.00	-	32,550.00 1%	32,550.00 1%	-
LGU - CAGWAIT	4,550.00	-	4,550.00 0%	4,550.00 0%	-
Province of Agusan del Sur	5,000.00	(1,000.00)	4,000.00 0%	7,000.00 0%	(3,000.00) (8)%
LGU San Miguel Water System	1,000.00	-	1,000.00 0%	1,000.00 0%	-
Philsega Mining Corp.	4,000.00	-	4,000.00 0%	4,000.00 0%	-
Total Trust Liabilities	4,134,216.84	19,888.60	4,154,105.44 6%	4,116,081.06 6%	38,024.38 (1)%

Deferred Credits / Unearned Income

Deferred Credits					
Other Deferred Credits - MLP	493.94	-	493.94 100%	493.94 100%	-
Total Deferred Credits / Unearned Income	493.94	-	493.94 0%	493.94 0%	-

Provisions

Provisions					
Leave Benefits Payable	3,677,841.98	(87,019.14)	3,590,822.84 100%	3,864,095.93 100%	(273,273.09) 100%
Total Provisions	3,677,841.98	(87,019.14)	3,590,822.84 5%	3,864,095.93 5%	(273,273.09) 7%

Other Payables

TOTAL LIABILITIES	67,504,621.80	512,641.82	68,017,263.62 100%	72,088,534.61 100%	(4,071,270.99) 100%
--------------------------	----------------------	-------------------	---------------------------	---------------------------	----------------------------

EQUITY

Government Equity

Government Equity					
Government Equity	10,739,312.01	-	10,739,312.01 55%	10,739,312.01 99%	-
Contributed Capital	135,000.00	-	135,000.00 1%	135,000.00 1%	-
Net Income (Loss)	4,935,126.33	3,593,071.52	8,528,197.85 44%	8,528,197.85 100%	-
Total Government Equity	15,809,438.34	3,593,071.52	19,402,509.86 17%	10,874,312.01 10%	8,528,197.85 121%

Retained Earnings / Deficit


[Handwritten signatures]

[Handwritten signature]

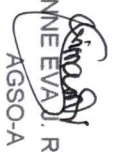
[Large handwritten signature]

	Last Month	Mar-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Retained Earnings / (Deficit)					
Retained Earnings / (Deficit)	92,738,393.70	136,110.52	92,874,504.22 100%	94,358,833.88 100%	(1,484,329.66) 100%
Total Retained Earnings / Deficit	92,738,393.70	136,110.52	92,874,504.22 83%	94,358,833.88 90%	(1,484,329.66) (21)%
<u>Stockholders' Equity</u>					
<u>Cumulative Translation Adjustment</u>					
TOTAL EQUITY	108,547,832.04	3,729,182.04	112,277,014.08 100%	105,233,145.89 100%	7,043,868.19 100%
TOTAL LIABILITIES AND EQUITY	352,104,907.68	8,483,647.72	180,294,277.70 100%	177,321,680.50 100%	2,972,597.20 100%

Prepared by:


KATHERINE A. BASCO
 Sr. Corp. Accounts Analyst


Verified by:


JOANNE EVA RIMANDO
 AGSO-A

Recommending Approval:


 For: **ELA F. MORENO**
 Division Manager C - AFCS

Approved by:


ELMER F. UZCÁTEGUI
 General Manager C

"Beyond Providing Water..."