



Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur
STATEMENT OF CASH FLOW

February 29, 2024

	LAST MONTH	THIS MONTH	YEAR TO DATE
CASH RECEIPTS:			
Collection of Water Bills-(A/R Customers)	7,966,478.07	7,714,863.54	15,681,341.61
Collection of A/R - BIF Loan	44,200.00	33,900.00	78,100.00
Return of Cash Advance	22,021.14	18,771.42	40,792.56
Collection of Customer's Deposit	16,759.00	15,567.25	32,326.25
Collection of Misc. Service Revenue	333,070.30	264,363.38	597,433.68
Other Receipts / Income: Laboratory Testing	193,000.00	214,000.00	407,000.00
Advance Payment (Billing/Collection)	(805.67)	3,122.48	2,316.81
Others (refer JV)	(559,775.30)		(559,775.30)
Taxes Withheld	(4,193.09)	(2,249.04)	(6,442.13)
TOTAL CASH RECEIPTS -	8,010,754.45	8,262,339.03	16,273,093.48
CASH DISBURSEMENT:			
Operation Expenses	443,757.01	1,845,530.96	2,289,287.97
Maintenance Expenses	109,771.39	206,022.39	315,793.78
Others Expenses: Tax Expense	245,026.96	10,896.20	255,923.16
Others Expenses: Chemical/Lab. Supplies		10,857.41	10,857.41
Remittances	438,763.99	2,157,237.79	2,596,001.78
Loan Amort. - Principal: DBP		2,785,237.38	2,785,237.38
Loan Amort. - Interest: DBP		1,089,620.23	1,089,620.23
Cash Advances	884,193.77	1,275,465.69	2,159,659.46
CAPEX / UPIS	548,054.34	1,288,545.96	1,836,600.30
Materials and Supplies Inventory	36,044.74	1,435,485.39	1,471,530.13
Payment of A/P	974,914.72	238,759.94	1,213,674.66
Establishment of Working Fund	150,000.00		150,000.00
Invest / Special Deposit		942,216.51	942,216.51
Unappropriated Retained Earnings	545,144.79	377,138.59	922,283.38
LBP/JSA Online Payment	818.40	763.80	1,582.20
TOTAL CASH DISBURSEMENT -	4,376,490.11	13,663,778.24	18,040,268.35
NET RECEIPTS (DISBURSEMENTS)	3,634,264.34	(5,401,439.21)	(1,767,174.87)
Add: Cash Balance, Beginning	26,371,675.73	30,005,940.07	26,371,675.73
CASH BALANCE, END	30,005,940.07	24,604,500.86	24,604,500.86

Prepared by:

Certified Correct by:

Reviewed by:

Noted by:


 KATHERINE A. BASCO
 Sr. Corp. Accounts Analyst


 JOANNE EVA J. RIMANDO
 AGSO-A


 ELA F. MORENO
 Division Manager C - AFCS


 ELMER T. LUZON
 General Manager C

"Beyond Providing Water..."



Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur

INCOME STATEMENT
 For the period ending February, 2024

	Last Month	Current Month	Year to Date
INCOME			
<u>Tax Revenue</u>			
<u>Service and Business Income</u>			
Business Income			
Metered Sales to General Customers	7,336,669.14	7,623,063.60	14,959,732.74
Penalty Charges	231,071.40	160,165.00	391,236.40
Interest Income	3,533.33	3,451.91	6,985.24
Miscellaneous Service Revenue	294,385.30	235,188.14	529,573.44
Laboratory Income	232,000.00	220,000.00	452,000.00
Liquidated Damages (LD)	-	10,282.06	10,282.06
Total Service and Business Income	8,097,659.17	8,252,150.71	16,349,809.88
<u>Assistance and Subsidy</u>			
<u>Shares, Grants and Donations</u>			
Grants and Donations			
Income from Grants and Donations in Kind	-	200,000.91	200,000.91
Total Shares, Grants and Donations	0.00	200,000.91	200,000.91
<u>Gains</u>			
<u>Other Non-Operating Income</u>			
TOTAL INCOME	8,097,659.17	8,452,151.62	16,549,810.79
EXPENSES			
<u>Personnel Services</u>			
Salaries And Wages			
Source of Supply Expense - Operation Supervision	36,757.50	110,272.50	147,030.00
Source of Supply Expense - Operation Labor	34,132.00	102,697.50	136,829.50
Source of Supply Expense - Maintenance Supervision	-	14,575.00	14,575.00
Water Treatment Expense - Operation Labor	25,848.50	108,717.50	134,566.00
Transmission & Distribution Expense - Maintenance Sup	87,086.50	261,543.50	348,630.00
Customer Account Expense - Supervision	60,396.50	181,189.50	241,586.00
Customer Account Expense - Meter Reading	23,801.00	71,403.00	95,204.00
Customer Account Expense - Customer Records & Colle	58,806.50	176,659.50	235,466.00
Administrative and General Salaries	290,321.50	870,964.50	1,161,286.00
Transmission & Distribution Expense - Operation Labor	92,691.50	309,246.50	401,938.00
Source of Supply - Operation Labor Casual	46,690.00	107,387.00	154,077.00
Water Treatment Expense- Operation Labor Casual	7,970.00	36,739.00	44,709.00
Customer Account Expense - customer Records & Colle	-	21,240.00	21,240.00
Salaries & Wages - Casual / Contractual	21,240.00	68,676.00	89,916.00
Transmission & Distribution Expense - Maint. Supervisio	13,250.00	15,900.00	29,150.00
Transmission & Distribution Expense - Operation Labor	7,080.00	16,284.00	23,364.00
Other Compensation			
Personnel Economic Relief Allowance (PERA)	64,818.17	201,818.19	266,636.36
Representation Allowance (RA)	21,500.00	21,500.00	43,000.00
Transportation Allowance (TA)	21,500.00	21,500.00	43,000.00
Overtime and Night Pay	-	159,233.61	159,233.61
Directors and Committee Members' Fees	50,191.23	47,125.33	97,316.56
Rice Allowance	5,000.00	5,000.00	10,000.00
Medical, Dental & Hospitalization Allowance	-	30,000.00	30,000.00
Personnel Benefit Contributions			



Republic of the Philippines
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INCOME STATEMENT
 For the period ending February, 2024

	Last Month	Current Month	Year to Date
Retirement & Life Insurance Premiums	-	408,918.74	408,918.74
Pag-ibig Contribution	6,600.00	14,700.00	21,300.00
Philhealth Contributions	-	83,816.76	83,816.76
Employees Compensation Insurance Premiums	-	14,200.00	14,200.00
Total Personnel Services	975,680.90	3,481,307.63	4,456,988.53
Maintenance and Other Operating Expenses			
Travelling Expenses			
Travelling Expenses - Local	4,370.00	20,077.00	24,447.00
Training and Scholarship Expenses			
Training Expenses	3,000.00	32,100.00	35,100.00
Supplies and Material Expense			
Office Supplies Expenses	-	16,993.00	16,993.00
Accountable Forms Expenses	11,525.00	9,220.00	20,745.00
Medical, Dental and Laboratory Supplies Expenses	-	11,452.50	11,452.50
Fuel, Oil and Lubricants Expenses	90,943.35	179,929.14	270,872.49
Chemical and Filtering Supplies Expenses	142,368.00	23,352.00	165,720.00
Semi-Exp. - Office Equipment	-	15,552.00	15,552.00
Semi-Exp - ICT	-	59,327.88	59,327.88
Semi-Exp. - Tools, shops & Garage	-	910.00	910.00
Semi-Expendable - Furnitures & Fixtures	-	1,149.82	1,149.82
Other Supplies and Materials Expenses	6,284.72	58,298.72	64,583.44
Utility Expenses			
Electricity Expenses	-	79,850.45	79,850.45
Communication Expenses			
Postage and Courier Expenses	-	130.00	130.00
Mobile	15,091.30	33,916.86	49,008.16
Internet Subscription Expenses	5,790.98	11,057.81	16,848.79
Generation, Transmission and Distribution Expenses			
Transmission & Distribution- Engineering Expenses	2,540.00	19,620.00	22,160.00
Miscellaneous Customer Accounts Expenses	2,138.50	2,696.00	4,834.50
Extraordinary Expenses	4,850.00	4,850.00	9,700.00
Miscellaneous Expenses	4,850.00	4,850.00	9,700.00
Professional Services			
Legal Services	-	7,713.17	7,713.17
General Services			
Janitorial Services	23,364.00	56,640.00	80,004.00
Security Services	-	379,070.59	379,070.59
Other General Services	22,223.00	72,751.00	94,974.00
Repairs and Maintenance			
Reforestation Projects	52,910.00	53,450.00	106,360.00
R&M - Supply Mains	49,966.00	66,278.44	116,244.44
R&M - Transmission & Distribution Mains	150,245.54	99,675.32	249,920.86
R&M - Services	80,493.34	58,850.98	139,344.32
R&M - Meters	-	1,901.89	1,901.89
R&M - Hydrants	-	24,843.22	24,843.22
R&M - Collecting and Impounding Reservoirs	14,293.44	-	14,293.44
R&M - Buildings	49,741.00	10,470.00	60,211.00
R&M - Other Structures	-	48,000.00	48,000.00



Republic of the Philippines
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INCOME STATEMENT
 For the period ending February, 2024

	Last Month	Current Month	Year to Date
R&M - Office Equipment	-	950.00	950.00
R&M - Information & Communication Tech. Equipment	16,220.00	5,750.00	21,970.00
R&M - Construction and Heavy Equipment	-	5,622.27	5,622.27
R&M - Laboratory Equipment	-	45,600.00	45,600.00
R&M - Water Treatment Equipment	-	4,802.08	4,802.08
R&M - Tools , Shop & Garage	-	1,565.10	1,565.10
Repairs & Maintenance - Transportation Equipment - Mc	56,050.00	81,821.52	137,871.52
R&M-SEEEE - Tools , Shop & Garage	5,209.00	-	5,209.00
Taxes , Insurance Premiums & Other Fees			
Vehicle Licenses and Insurances	2,565.00	750.00	3,315.00
Franchise Taxes	-	10,896.20	10,896.20
Real Property Taxes	244,526.96	-	244,526.96
Taxes, Duties and Licenses - Other Agencies	500.00	-	500.00
Fidelity Bond Premiums	22,050.00	11,700.00	33,750.00
Insurance Expenses	77,627.67	59,737.90	137,365.57
Other Maintenance and Operating Expenses			
Printing & Publication Expenses	-	720.00	720.00
Representation Expense	5,431.00	77,202.48	82,633.48
Transportation and Delivery Expenses	-	1,410.00	1,410.00
Rent/Lease Expenses	-	4,000.00	4,000.00
Membership Dues & Contributions To Organization	-	10,040.00	10,040.00
Donations	-	500,000.00	500,000.00
Other Maintenance and Operating Expense	-	2,900.00	2,900.00
Total Maintenance and Other Operating Expenses	1,167,167.80	2,290,445.34	3,457,613.14
<u>Financial Expenses</u>			
Financial Expenses			
DBP Loan Interest	-	1,089,620.23	1,089,620.23
Bank Charges	-	700.00	700.00
Other Financial Charges	706.67	690.38	1,397.05
Total Financial Expenses	706.67	1,091,010.61	1,091,717.28
<u>Direct Costs</u>			
<u>Non-Cash Expenses</u>			
Depreciation			
Depreciation - Land Improvements	10,412.10	11,575.60	21,987.70
Depreciation - Collecting & Impounding Reservoir	51,227.56	51,227.56	102,455.12
Depreciation - Reservoirs & Tanks	47,298.27	46,983.27	94,281.54
Depreciation -Transmission & Dist. Mains	352,729.40	348,797.47	701,526.87
Depreciation - Service Connection	88,136.01	89,673.57	177,809.58
Depreciation - Meters	157,970.48	161,397.86	319,368.34
Depreciation - Power Supply Systems	5,733.05	5,733.05	11,466.10
Depreciation - Supply Mains	17,131.24	20,693.20	37,824.44
Depreciation - Hydrants	610.25	2,157.13	2,767.38
Depreciation - Buildings	31,063.85	31,063.85	62,127.70
Depreciation - Source of Supply Plan Structure & Improv	15,296.38	15,296.38	30,592.76
Depreciation - Water Treatment Structures	16,502.32	16,502.32	33,004.64
Depreciation - Other Structures	3,118.10	3,118.10	6,236.20
Depreciation - Office Equipment	2,097.50	2,097.50	4,195.00



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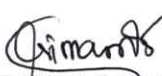
INCOME STATEMENT
 For the period ending February, 2024

	Last Month	Current Month	Year to Date
Depreciation - ICT Equipment	25,719.48	25,719.48	51,438.96
Depreciation - Machinery	6,900.00	6,900.00	13,800.00
Depreciation - Technical and Scientific Equipment	1,250.00	1,250.00	2,500.00
Depreciation - Transportation Equipment	24,811.50	34,903.13	59,714.63
Depreciation - Other Transportation Equipment	103,050.00	103,050.00	206,100.00
Depreciation - Furnitures , Fixtures and Books	4,203.90	4,203.90	8,407.80
Depreciation - Laboratory Equipment	32,911.48	32,911.48	65,822.96
Depreciation - Water Treatment Equipment	90,813.90	87,105.90	177,919.80
Amortization			
Amortization - Computer Software	14,250.00	14,250.00	28,500.00
Impairment Loss			
Impairment Loss - Loans and Receivable	113,858.86	(2,500.26)	111,358.60
Discounts & Rebates			
Rebates	140,639.52	136,519.87	277,159.39
Total Non-Cash Expenses	1,357,735.15	1,250,630.36	2,608,365.51
TOTAL EXPENSES	3,501,290.52	8,113,393.94	11,614,684.46
NET INCOME (LOSS)	4,596,368.65	338,757.68	4,935,126.33

Prepared by:


 KATHERINE A. BASCO
 Sr. Corp. Accounts Analyst

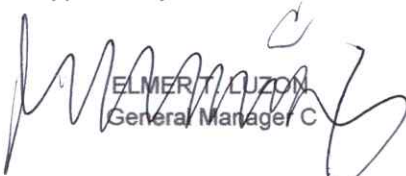
Verified by:


 JOANNE EVA J. RIMANDO
 AGSO-A

Recommending Approval:


 ELA F. MORENO
 Division Manager C - AFCS

Approved by:


 ELMER T. LUZON
 General Manager C



Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur

BALANCE SHEET
 As of February 29, 2024

	Last Month	Feb-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
ASSETS					
<u>Cash and Cash Equivalents</u>					
Cash On Hand					
Cash-Collecting Officers	251,756.10	58,250.68	310,006.78 1%	541,559.53 2%	(231,552.75) 284%
Petty Cash - Admin	25,000.00	-	25,000.00 0%	-	25,000.00 (31)%
Petty Cash - Fuel	100,000.00	-	100,000.00 0%	-	100,000.00 (123)%
Petty Cash - Prod & Eng.	25,000.00	-	25,000.00 0%	-	25,000.00 (31)%
Cash in bank - Local currency					
Cash In Bank Current - DBP	26,808,525.22	(5,459,689.89)	21,348,835.33 86%	22,884,457.45 87%	(1,535,622.12) 100%
Cash In Bank Current - DBP/Hold-out deposit	2,907,584.83	-	2,907,584.83 12%	2,907,584.83 11%	-
Cash In Bank Savings - PNB	38,073.92	-	38,073.92 0%	38,073.92 0%	-
Total Cash and Cash Equivalents	30,155,940.07	(5,401,439.21)	24,754,500.86 14%	26,371,675.73 15%	(1,617,174.87) 127%
<u>Investments</u>					
<u>Receivables</u>					
Loans and Receivable Accounts					
Accounts Receivable - Customers	3,068,203.46	(94,518.50)	2,973,684.96 91%	3,608,784.23 77%	(635,099.27) 84%
Allowance for Impairment- Customers	(937,966.38)	2,294.26	(935,672.12) (28)%	(830,965.09) (18)%	(104,707.03) 14%
Accounts Receivable - Dormant	931,946.14	-	931,946.14 28%	931,946.14 20%	-
Accounts Receivable - Writeoff	123,777.40	-	123,777.40 4%	123,777.40 3%	-
Cagwait Water District	4,500.00	-	4,500.00 0%	4,500.00 0%	-
Michael Ayalon thru : Cesar Yu	30,287.83	-	30,287.83 1%	30,287.83 1%	-
Bacugay Water District	15,000.00	-	15,000.00 0%	-	15,000.00 (2)%
Bayugan Water District	11,266.00	-	11,266.00 0%	11,266.00 0%	-
Del Carmen Water District	25,000.00	-	25,000.00 1%	25,000.00 1%	-
Allowance for Impairment - Other Agency	(101,431.59)	-	(101,431.59) (3)%	(101,431.59) (2)%	-
Accounts Receivable - BIF	96,000.00	(8,709.77)	87,290.23 3%	120,400.00 3%	(33,109.77) 4%
Allowance for Impairment - BIF	(4,798.50)	206.00	(4,592.50) (0)%	(2,733.50) (0)%	(1,859.00) 0%
Other Receivable					
Storekeeper - Daniel Galvez Jr	242,567.00	-	242,567.00 7%	242,567.00 5%	-

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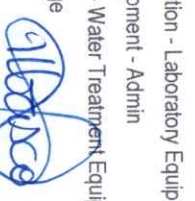


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	Last Month	Feb-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Dandy Anino	3,579.56	-	3,579.56 0%	3,579.56 0%	-
Dominador C. Micolata / DRDF Const. & Supply	38,135.67	-	38,135.67 1%	38,135.67 1%	-
Keyocovel C. Lantayona	-	10.00	10.00 0%	-	10.00 (0)%
Allowance for Impairment - Other Receivables	(160,338.09)	-	(160,338.09) (5)%	(155,545.52) (3)%	(4,792.57) 1%
Total Receivables	3,385,728.50	(100,718.01)	3,285,010.49 2%	4,680,255.57 3%	(1,395,245.08) 110%
<u>Inventories</u>					
Inventory Held for Consumption					
Material Supplies Inventory - Admin	8,822,127.12	453,809.75	9,275,936.87 97%	9,797,095.89 98%	(521,159.02) 100%
Material Supplies Inventory - Laboratory	250,114.00	-	250,114.00 3%	250,114.00 2%	-
Total Inventories	9,072,241.12	453,809.75	9,526,050.87 5%	10,047,209.89 6%	(521,159.02) 41%
<u>Investment Property</u>					
<u>Property, Plant and Equipment</u>					
<u>Land</u>					
Land - Hubang	1,235,736.60	-	1,235,736.60 1%	1,235,736.60 1%	-
Land - Alegria	200,000.00	-	200,000.00 0%	200,000.00 0%	-
Land - Lapag	158,912.00	-	158,912.00 0%	158,912.00 0%	-
Land - Admin Lot	8,613,237.36	-	8,613,237.36 7%	8,613,237.36 7%	-
Land -LA WSSIP	85,000.00	-	85,000.00 0%	85,000.00 0%	-
Land - Karaos	150,000.00	-	150,000.00 0%	150,000.00 0%	-
Land Improvements					
Land Improvements - Reforestation Projects	7,823,159.12	528,530.00	8,351,689.12 6%	7,776,619.12 6%	575,070.00 104%
Accumulated Impairment Losses -Land Improvement / Retk	(184,250.05)	(11,575.60)	(195,825.65) (0)%	(173,837.95) (0)%	(21,987.70) (4)%
Infrastructure Assets					
Power Supply Systems	382,203.00	-	382,203.00 0%	382,203.00 0%	-
Accumulated Depreciation -Power Supply Systems	(212,122.85)	(5,733.05)	(217,855.90) (0)%	(206,389.80) (0)%	(11,466.10) 2%
Collecting and Impounding Reservoirs - Admin	14,323,392.85	26,283.00	14,349,675.85 11%	14,323,392.85 11%	26,283.00 (6)%
Supply Mains	1,882,681.67	28,264.00	1,910,945.67 1%	1,882,681.67 1%	28,264.00 (6)%
Reservoirs and Tanks-Admin	12,269,468.31	-	12,269,468.31 9%	12,269,468.31 10%	-
Transmission and Distribution Mains	356,760.39	-	356,760.39 0%	356,760.39 0%	-
Transmission and Distribution Mains	64,033,220.52	(900,599.91)	63,132,620.61 49%	64,237,887.67 50%	(1,105,267.06) 234%
Service Connection	4,312,934.62	28,690.11	4,341,624.73 3%	4,259,351.27 3%	82,273.46 (17)%
Meters	8,069,892.69	138,014.60	8,207,907.29 6%	8,049,361.29 6%	158,546.00 (34)%
Hydrants	230,659.80	19,682.72	250,342.52 0%	24,409.80 0%	225,932.72 (48)%
Other Transmission & Distribution Mains	20,537.21	-	20,537.21 0%	20,537.21 0%	-
Accumulated Depreciation - Plant (UPIS) - Collecting and Ir	(4,771,234.05)	(51,227.56)	(4,822,461.61) (4)%	(4,720,006.49) (4)%	(102,455.12) 22%
Accumulated Depreciation - Plant (UPIS) - Supply Mains	(280,640.60)	(20,693.20)	(301,333.80) (0)%	(263,509.36) (0)%	(37,824.44) 8%
Accumulated Depreciation - Plant (UPIS) - Reservoirs and	(2,562,844.53)	(46,983.27)	(2,609,827.80) (2)%	(2,515,546.26) (2)%	(94,281.54) 20%
Accumulated Depreciation -Plant (UPIS) - T & D Mains	(26,057,384.29)	551,802.44	(25,505,581.85) (20)%	(25,929,816.64) (20)%	424,234.79 (90)%

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	Last Month	Feb-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Accumulated Depreciation - Plant (UPIS) - Service Connect	(1,396,002.58)	(49,787.90)	(1,445,790.48) (1)%	(1,360,094.15) (1)%	(85,696.33) 18%
Accumulated Depreciation - Plant (UPIS) - Meters	(2,343,280.50)	(55,345.46)	(2,398,625.96) (2)%	(2,419,709.62) (2)%	21,083.66 (4)%
Accumulated Depreciation - Plant (UPIS) - Hydrants	(5,797.52)	(2,157.13)	(7,954.65) (0)%	(5,187.27) (0)%	(2,767.38) 1%
Buildings and Other Structures					
Buildings	2,136,673.80	-	2,136,673.80 2%	2,136,673.80 2%	-
Buildings- Admin Building	6,784,806.85	-	6,784,806.85 5%	6,784,806.85 5%	-
Building - Warehouse & storeroom	3,058,042.49	-	3,058,042.49 2%	3,058,042.49 2%	-
Accumulated Depreciation - Building	(2,182,730.92)	(31,063.85)	(2,213,794.77) (2)%	(2,151,667.07) (2)%	(62,127.70) 47%
Source of Supply Plant Structures & Improvements - Admin	4,430,077.02	-	4,430,077.02 3%	4,430,077.02 3%	-
Water Treatment Structures - GF	2,200,310.15	-	2,200,310.15 2%	2,200,310.15 2%	-
Accumulated Depreciation -Source of Supply Plant Structur	(1,455,223.51)	(15,296.38)	(1,470,519.89) (1)%	(1,439,927.13) (1)%	(30,592.76) 23%
Accumulated Depreciation - Water Treatment Structures	(446,958.75)	(16,502.32)	(463,461.07) (0)%	(430,456.43) (0)%	(33,004.64) 25%
Other Structures	415,746.32	-	415,746.32 0%	415,746.32 0%	-
Accumulated Depreciation - Other Structures	(81,070.60)	(3,118.10)	(84,188.70) (0)%	(77,952.50) (0)%	(6,236.20) 5%
Machinery And Equipment					
Machinery	476,520.00	-	476,520.00 0%	476,520.00 0%	-
Accumulated Depreciation - Machinery	(338,100.00)	(6,900.00)	(345,000.00) (0)%	(331,200.00) (0)%	(13,800.00) 19%
Office Equipment	180,380.38	-	180,380.38 0%	180,380.38 0%	-
Accumulated Depreciation - Office Equipment	(4,945.00)	(2,097.50)	(7,042.50) (0)%	(2,847.50) (0)%	(4,195.00) 6%
Information and Communication Technology Equipment	1,744,741.58	-	1,744,741.58 1%	1,815,121.58 1%	(70,380.00) 98%
Accumulated Depreciation - ICT	(815,470.30)	(25,719.48)	(841,189.78) (1)%	(860,130.82) (1)%	18,941.04 (26)%
Construction and Heavy Equipment	687,000.00	-	687,000.00 1%	687,000.00 1%	-
Technical and Scientific Equipment	215,000.00	-	215,000.00 0%	215,000.00 0%	-
Accumulated Depreciation - Technical & Scientific Equipme	(16,250.00)	(1,250.00)	(17,500.00) (0)%	(15,000.00) (0)%	(2,500.00) 3%
Transportation Equipment					
Motor Vehicles	2,614,392.81	226,200.00	2,840,592.81 2%	2,210,727.81 2%	629,865.00 173%
Accumulated Depreciation - Motor Vehicle	(780,193.34)	(34,903.13)	(815,096.47) (1)%	(755,381.84) (1)%	(59,714.63) (16)%
Other Transportation Equipment	6,870,000.00	-	6,870,000.00 5%	6,870,000.00 5%	-
Accumulated Depreciation - Other Transportation	(5,255,550.00)	(103,050.00)	(5,358,600.00) (4)%	(5,152,500.00) (4)%	(206,100.00) (57)%
Furnitures , Fixtures and Books					
Furnitures and Fixtures	273,656.00	-	273,656.00 0%	273,656.00 0%	-
Accumulated Depreciation - Furniture and Fixtures	(110,778.90)	(4,203.90)	(114,982.80) (0)%	(106,575.00) (0)%	(8,407.80) 100%
Other Property , Plant & Equipment					
Laboratory Equipment	2,213,852.54	239,000.00	2,452,852.54 2%	2,213,852.54 2%	239,000.00 (5,039)%
Accumulated Depreciation - Laboratory Equipment	(798,719.97)	(32,911.48)	(831,631.45) (1)%	(765,808.49) (1)%	(65,822.96) 1,388%
Water Treatment Equipment - Admin	17,659,266.17	(222,480.00)	17,436,786.17 13%	17,659,266.17 14%	(222,480.00) 4,691%
Accum. Depreciation - Water Treatment Equipment	(4,245,338.16)	135,374.10	(4,109,964.06) (3)%	(4,154,524.26) (3)%	44,560.20 (940)%
Tools , Shops & Garage	671,524.20	-	671,524.20 1%	671,524.20 1%	-

Construction In Progress

	Last Month	Feb-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
CIP - Detailed Engineering Design for Lucac WSSP	2,285,556.65	-	2,285,556.65 2%	2,285,556.65 2%	-
CIP - Expansion of 2" dia. and 3" dia. uPVC distribution pipe	369,041.22	-	369,041.22 0%	281,291.22 0%	87,750.00 9%
CIP - Piping of 3" dia. distribution pipelines at Brgy. Ebr	353,044.00	-	353,044.00 0%	353,044.00 0%	-
CIP - Expansion of 3" dia uPVC distribution pipelines at Pui	362,935.00	-	362,935.00 0%	293,950.00 0%	68,985.00 7%
CIP - Repositioning of transmission pipelines 200mm dia (8	-	479,695.56	479,695.56 0%	-	479,695.56 48%
CIP - Clearing, dear-cutting and major repair of Sumugbon	-	46,000.00	46,000.00 0%	-	46,000.00 5%
CIP - Construction of Manag-as Creek Source No. 2 Collec	1,257,727.00	98,500.00	1,356,227.00 1%	1,257,727.00 1%	98,500.00 10%
CIP - Construction of Hubang Perimeter Fence Phase 1	1,124,886.00	-	1,124,886.00 1%	1,124,886.00 1%	-
CIP - Manag-as Creek Supply Lines Concrete Encasement	25,000.00	-	25,000.00 0%	-	25,000.00 2%
CIP - Tinggangawan Creek Supply Lines & Sumugbon da	-	34,000.00	34,000.00 0%	-	34,000.00 3%
CIP J.O. - DANILLO ABORDE	44,520.00	-	44,520.00 0%	28,620.00 0%	15,900.00 2%
CIP J.O. - Rodolfo C. Delos Reyes, Jr.	22,500.00	30,031.25	52,531.25 0%	-	52,531.25 5%
CIP J.O. - Nestor P. Flores	-	21,348.60	21,348.60 0%	-	21,348.60 2%
CIP J.O. - Ronel B. Magbanua	-	22,000.00	22,000.00 0%	-	22,000.00 2%
CIP J.O. - Vincent L. Wong	-	103,968.00	103,968.00 0%	25,122.00 0%	78,846.00 8%
Total Property, Plant and Equipment	128,280,109.90	1,113,783.16	129,393,893.06 73%	128,158,692.64 72%	1,235,202.42 (97%)

Biological Assets

Intangible Assets

Intangible Assets					
Computer Software	1,370,612.80	-	1,370,612.80 175%	1,370,612.80 169%	-
Accumulated Amortization - Computer Software	(627,000.00)	(14,250.00)	(641,250.00) (82)%	(612,750.00) (76)%	(28,500.00) 100%
Websites	3,000.00	-	3,000.00 0%	3,000.00 0%	-
Development In Progress					
Development In Progress - Computer Software	50,000.00	-	50,000.00 6%	50,000.00 6%	-
Total Intangible Assets	796,612.80	(14,250.00)	782,362.80 0%	810,862.80 0%	(28,500.00) 2%

Deferred Tax Assets

Other Assets

Advances

Elmer T. Luzon	-	20,500.00	20,500.00 0%	-	20,500.00 51%
JOANNE EVA J. RIMANDO	46,990.00	(44,000.00)	2,990.00 0%	17,187.40 0%	(14,197.40) (35)%
Cheryl Catalan	3,000.00	-	3,000.00 0%	-	3,000.00 7%
Ma. Susan M. Quismundo	-	11,300.00	11,300.00 0%	-	11,300.00 28%
Lean V. Banasig	3,000.00	-	3,000.00 0%	-	3,000.00 7%
Karen Grace B. Gerro	3,000.00	-	3,000.00 0%	-	3,000.00 7%
Ela F. Moreno	2,990.00	(540.00)	2,450.00 0%	-	2,450.00 6%
Milvera T. Ave	-	12,400.00	12,400.00 0%	-	12,400.00 31%





	Last Month	Feb-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Prepayments					
Prepaid Insurance - Vehicle	175,190.08	(14,381.53)	160,808.55 2%	158,024.62 2%	2,783.93 4%
Prepaid Insurance - Fidelity bond	1,613.29	(893.51)	719.78 0%	2,602.53 0%	(1,882.75) (3)%
Prepaid Insurance - Fire Insurance	194,697.11	135,731.34	330,428.45 4%	254,269.52 4%	76,158.93 112%
Withholding Tax at Source	4,193.09	2,249.04	6,442.13 0%	15,534.34 0%	(9,092.21) (13)%
Deposits					
Cash-in-bank / DBP - Customers Deposit	3,143,881.42	2,011.46	3,145,892.88 38%	3,141,804.30 43%	4,088.58 100%
Restricted Fund					
Cash-in-bank / JSA -LBP	2,250,027.60	943,730.38	3,193,757.98 38%	2,248,459.66 31%	945,298.32 100%
OTHER ASSETS					
Salvage Value	1,413,943.99	-	1,413,943.99 17%	1,413,943.99 19%	-
TOTAL OTHER ASSETS	7,659,928.69	650,705.07	8,310,633.76 5%	7,252,983.87 4%	1,057,649.89 (83)%
TOTAL ASSETS	179,350,561.08	(3,298,107.24)	176,052,453.84 100%	177,321,680.50 100%	(1,269,226.66) 100%

Alfonso *Simons*

Jimmi

LIABILITIES

Financial Liabilities

Payables

	Last Month	Feb-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
SFWD Concessionaires	(26,497.99)	(1,963.20)	(28,461.19) (0)%	(26,497.99) (0)%	(1,963.20) 0%
SFWD Concessionaires - Judith T. Miro (12121)	56,358.85	(20,106.70)	36,252.15 0%	56,358.85 0%	(20,106.70) 1%
SFWD Concessionaires - Expansion	(153.00)	-	(153.00) (0)%	(153.00) (0)%	-
Golden Bat (FAR EAST) Inc.	1,560.00	-	1,560.00 0%	1,560.00 0%	-
Mystic Water Philippines, Inc.	2,895.00	-	2,895.00 0%	2,895.00 0%	-
Tradepoints, Inc.	9,983.17	-	9,983.17 0%	9,983.17 0%	-
Cabuyoc Construction Supply & General Merchandise	291,000.00	-	291,000.00 0%	291,000.00 0%	-
Mabuhay Vinyl Corporation	343,181.81	-	343,181.81 1%	343,181.81 1%	-
JSS Micro Services	25,000.00	-	25,000.00 0%	25,000.00 0%	-
Mamry B. Paylangco	1,500.00	(1,500.00)	-	1,500.00 0%	(1,500.00) 0%
Technical Education and Skills Development Authority	6,750.00	-	6,750.00 0%	6,750.00 0%	-
JY Storm Advertising Corporation	17,850.00	-	17,850.00 0%	17,850.00 0%	-
Agusan Legacy Hardware and Construction Supplies (ALAI)	203,200.00	(50,800.00)	152,400.00 0%	254,000.00 0%	(101,600.00) 6%
Marbel Universal Trading, Inc.	3,244.00	2,262.00	5,506.00 0%	-	5,506.00 (0)%
Omnibus Bio-Medical Systems, Inc.	-	2,390.00	2,390.00 0%	-	2,390.00 (0)%
Bills/Bonds/Loans Payable					
DBP Loans Payable	45,021,811.44	-	45,021,811.44 76%	56,162,760.96 88%	(11,140,949.52) 400%
DBP LOAN - CURRENT PORTION	16,259,763.42	(2,785,237.38)	13,474,526.04 23%	5,118,813.90 8%	8,355,712.14 (300)%
Total Financial Liabilities	62,414,002.09	(3,051,510.67)	59,362,491.42 88%	63,820,948.98 89%	(4,458,457.56) 97%

Inter-agency Payables

Inter-Agency Payables

	Last Month	Feb-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Withholding Tax on Compensation	101,389.58	49,480.25	150,869.83 46%	105,850.50 37%	45,019.33 106%
Expanded Withholding Tax (1%) - GF	11,191.45	14,393.66	25,585.11 8%	14,958.61 5%	10,626.50 25%
Expanded Withholding Tax (2%) - GF	5,040.04	4,879.96	9,920.00 3%	11,121.64 4%	(1,201.64) (3)%
Expanded Withholding Tax (10% - BOD)	3,675.00	-	3,675.00 1%	5,439.00 2%	(1,764.00) (4)%
Withholding Tax on GMP - GVAT (5%) - GF	56,139.52	68,453.10	124,592.62 38%	65,618.10 23%	58,974.52 138%
Expanded Withholding Tax 3% - GF	1,073.06	3,650.45	4,723.51 1%	8,463.32 3%	(3,739.81) (9)%
GSIS - Like and Retirement Premium	113,263.08	(85,042.01)	28,221.07 9%	39,850.60 14%	(11,629.53) (27)%
GSIS - Salary Loan	9,765.66	(9,646.90)	118.76 0%	118.76 0%	-
GSIS - Policy Loan	5,870.00	(3,805.00)	2,065.00 1%	2,115.00 1%	(50.00) (0)%
GSIS - Emergency Loan	19,437.25	(19,172.88)	264.37 0%	1,576.15 1%	(1,311.78) (3)%
GSIS - MPL	83,412.30	(93,734.74)	(10,322.44) (3)%	(10,322.44) (3)%	-
PAG-IBIG Premium I	(16,707.56)	13,758.16	(2,949.40) (1)%	(2,949.40) (1)%	-
PAG-IBIG Multi-Purpose Loan	(32,909.61)	30,288.27	(2,621.34) (1)%	-	(2,621.34) (6)%

	Last Month	Feb-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
PAG-BIG Calamity Loan	(7,122.19)	5,494.42	(1,627.77) (0)%	-	(1,627.77) (4)%
Due to PhilHealth	19,296.17	(22,232.87)	(2,936.70) (1)%	31,803.02	(34,739.72) (81)%
Total Inter-agency Payables	507,818.68	(178,241.06)	329,577.62 0%	286,914.70 0%	42,662.92 (1)%

Intra-Agency Payables

Trust Liabilities

Trust Liabilities

Customer's Deposits Payable	3,547,304.75	12,911.45	3,560,216.20 86%	3,530,545.75 86%	29,670.45 164%
Advance Payment by Customers	37,571.92	2,474.72	40,046.64 1%	39,581.31 1%	465.33 3%
MUNICIPALITY OF BUNAWAN (6725)	486,754.00	-	486,754.00 12%	486,754.00 12%	-
LGU - STA. JOSEFA, ADS (7968)	5,100.00	(5,000.00)	100.00 0%	10,100.00 0%	(10,000.00) (55)%
WORLD VISION DEVELOPMENT FOUNDATION INC.	32,550.00	-	32,550.00 1%	32,550.00 1%	-
LGU - CAGWAIT	4,550.00	-	4,550.00 0%	4,550.00 0%	-
Province of Agusan del Sur	6,000.00	(1,000.00)	5,000.00 0%	7,000.00 0%	(2,000.00) (11)%
LGU San Miguel Water System	1,000.00	-	1,000.00 0%	1,000.00 0%	-
Philisaga Mining Corp.	4,000.00	-	4,000.00 0%	4,000.00 0%	-
Total Trust Liabilities	4,124,830.67	9,386.17	4,134,216.84 6%	4,116,081.06 6%	18,135.78 (0)%

Deferred Credits / Unearned Income

Deferred Credits

Other Deferred Credits - MLP	493.94	-	493.94 100%	493.94 100%	-
Total Deferred Credits / Unearned Income	493.94	-	493.94 0%	493.94 0%	-

Provisions

Leave Benefits Payable	3,715,070.75	(37,228.77)	3,677,841.98 100%	3,864,095.93 100%	(186,253.95) 100%
Total Provisions	3,715,070.75	(37,228.77)	3,677,841.98 5%	3,864,095.93 5%	(186,253.95) 4%

Other Payables

TOTAL LIABILITIES

EQUITY

Government Equity

Government Equity

Government Equity	10,739,312.01	-	10,739,312.01 68%	10,739,312.01 99%	-
Contributed Capital	135,000.00	-	135,000.00 1%	135,000.00 1%	-
Net Income (Loss)	4,596,368.65	338,757.68	4,935,126.33 31%	-	4,935,126.33 100%
Total Government Equity	15,470,680.66	338,757.68	15,809,438.34 15%	10,874,312.01 10%	4,935,126.33 149%

Retained Earnings / Deficit

Retained Earnings / (Deficit)

Retained Earnings / (Deficit)	93,117,664.29	(379,270.59)	92,738,393.70 100%	94,358,833.88 100%	(1,620,440.18) 100%
Total Retained Earnings / Deficit	93,117,664.29	(379,270.59)	92,738,393.70 85%	94,358,833.88 90%	(1,620,440.18) (49)%

Stockholders' Equity

Cumulative Translation Adjustment


TOTAL EQUITY
TOTAL LIABILITIES AND EQUITY

	Last Month	Feb-2024	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
	108,588,344.95	(40,512.91)	108,547,832.04 100%	105,233,145.89 100%	3,314,686.15 100%
	358,701,122.16	(6,596,214.48)	176,052,453.84 100%	177,321,680.50 100%	(1,269,226.66) 100%

Prepared by:


KATHERINE A. BASCO
Sr. Corp. Accounts Analyst

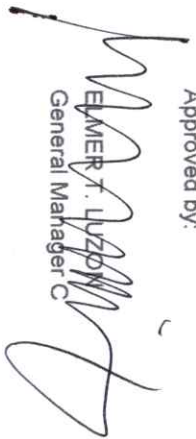
Verified by:


JOANNE EVA J. RIMANDO
ASSO-A

Recommending Approval:


ELA F. MORENO
Division Manager C - AFCS

Approved by:


ELMER T. LUZON
General Manager C

Beyond Providing Water...