



Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur
STATEMENT OF CASH FLOW

December 31, 2023

	LAST MONTH	THIS MONTH	YEAR TO DATE
CASH RECEIPTS:			
Collection of Water Bills-(A/R Customers)	88,554,880.49	7,871,838.25	96,426,718.74
Collection of A/R - BIF Loan	416,750.00	24,500.00	441,250.00
Return of Cash Advance	531,355.04	187,970.56	719,325.60
Collection of A/R Others	18,455.76		18,455.76
Collection of Customer's Deposit	202,147.00	11,400.00	213,547.00
Collection of Misc. Service Revenue	3,815,730.74	206,023.58	4,021,754.32
Other Receipts / Income: Laboratory Testing	2,958,013.00	261,000.00	3,219,013.00
Other Receipts / Income: Interest Deposit	11,551.73	5,407.87	16,959.60
Advance Payment (Billing/Collection)	21,644.80	1,616.30	23,261.10
Others (refer JV)	(74,359.42)	559,775.30	485,415.88
Taxes Withheld	(65,614.70)	(4,249.83)	(69,864.53)
TOTAL CASH RECEIPTS -	96,390,554.44	9,125,282.03	105,515,836.47
CASH DISBURSEMENT:			
Operation Expenses	22,556,962.48	3,197,648.86	25,754,611.34
Maintenance Expenses	1,384,469.99	131,192.06	1,515,662.05
Others Expenses: Tax Expense	2,405,342.51		2,405,342.51
Others Expenses: Other Charges	2,400.00		2,400.00
Others Expenses: Chemical/Lab. Supplies	270,254.85	2,110.54	272,365.39
Remittances	12,700,882.28	1,189,173.81	13,890,056.09
Loan Amort. - Principal: DBP	11,140,949.55		11,140,949.55
Loan Amort. - Interest: DBP	4,816,101.62		4,816,101.62
Cash Advances	12,136,399.63	1,883,169.61	14,019,569.24
CAPEX / UPIS	4,397,540.20	434,427.46	4,831,967.66
Materials and Supplies Inventory	10,650,836.79	918,760.01	11,569,596.80
Payment of A/P	1,829,546.71		1,829,546.71
Establishment of Working Fund	150,000.00		150,000.00
Invest / Special Deposit	500,000.00		500,000.00
Unappropriated Retained Earnings	23,038.18		23,038.18
LBP/JSA Online Payment	11,172.04	709.20	11,881.24
TOTAL CASH DISBURSEMENT -	84,975,896.83	7,757,191.55	92,733,088.38
NET RECEIPTS (DISBURSEMENTS)	11,414,657.61	1,368,090.48	12,782,748.09
Add: Cash Balance, Beginning	13,588,927.64	25,003,585.25	13,588,927.64
CASH BALANCE, END	25,003,585.25	26,371,675.73	26,371,675.73

Prepared by:


 KATHERINE A. BASCO
 Sr. Corp. Accounts Analyst

Certified Correct by:


 JOANNE EVA J. RIMANDO
 AGSO-A

Reviewed by:


 ELA F. MORENO
 Division Manager C - AFCS

Noted by:


 EMER T. LUZON
 General Manager C



Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur

INCOME STATEMENT
 For the period ending December, 2023

	Last Month	Current Month	Year to Date
INCOME			
<u>Tax Revenue</u>			
<u>Service and Business Income</u>			
Business Income			
Metered Sales to General Customers	88,243,822.45	8,145,331.96	96,389,154.41
Penalty Charges	2,150,002.02	200,826.52	2,350,828.54
Interest Income	48,719.74	10,238.37	58,958.11
Miscellaneous Service Revenue	3,324,591.70	154,993.42	3,479,585.12
Laboratory Income	3,007,820.00	273,000.00	3,280,820.00
Liquidated Damages (LD)	9,954.13	(2,000.00)	7,954.13
Total Service and Business Income	96,784,910.04	8,782,390.27	105,567,300.31
<u>Assistance and Subsidy</u>			
<u>Shares, Grants and Donations</u>			
Grants and Donations			
Income from Grants and Donations in Cash	290,000.00	-	290,000.00
Income from Grants and Donations in Kind	298,572.00	200,000.00	498,572.00
Total Shares, Grants and Donations	588,572.00	200,000.00	788,572.00
<u>Gains</u>			
<u>Other Non-Operating Income</u>			
TOTAL INCOME	97,373,482.04	8,982,390.27	106,355,872.31

EXPENSES

Personnel Services

Salaries And Wages

Source of Supply Expense - Operation Supervision	808,563.50	76,800.50	885,364.00
Source of Supply Expense - Operation Labor	743,311.00	75,857.00	819,168.00
Water Treatment Expense - Operation Labor	749,725.50	60,562.50	810,288.00
Transmission & Distribution Expense - Maintenance Sup.	1,907,835.50	181,874.50	2,089,710.00
Customer Account Expense - Supervision	1,370,163.78	47,048.22	1,417,212.00
Customer Account Expense - Meter Reading	523,622.00	47,602.00	571,224.00
Customer Account Expense - Customer Records & Coll.	1,098,494.50	100,060.00	1,198,554.50
Administrative and General Salaries	6,051,715.00	651,848.78	6,703,563.78
Transmission & Distribution Expense - Operation Labor	2,239,715.00	177,681.50	2,417,396.50
Source of Supply - Operation Labor Casual	1,027,180.00	140,070.00	1,167,250.00
Water Treatment Expense- Operation Labor Casual	175,340.00	23,910.00	199,250.00
Salaries & Wages - Casual / Contractual	535,956.00	84,960.00	620,916.00
Transmission & Distribution Expense - Maint. Supervisio	180,200.00	39,750.00	219,950.00
Transmission & Distribution Expense - Operation Labor	413,889.00	42,480.00	456,369.00

Other Compensation

Personnel Economic Relief Allowance (PERA)	1,453,090.76	146,909.05	1,599,999.81
Representation Allowance (RA)	203,500.00	18,500.00	222,000.00
Transportation Allowance (TA)	203,500.00	18,500.00	222,000.00
Clothing / Uniform Allowance	390,000.00	-	390,000.00
Productivity Incentive allowance	-	337,000.00	337,000.00
Overtime and Night Pay	946,008.37	285,750.92	1,231,759.29
Mid-Year Bonus - 13th Month Pay	1,633,026.00	-	1,633,026.00
Year-end Bonus - 14th Month Pay	1,583,082.00	-	1,583,082.00
Cash Gift	-	327,000.00	327,000.00



Republic of the Philippines
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 San Francisco, Agusan del Sur

INCOME STATEMENT
 For the period ending December, 2023

	Last Month	Current Month	Year to Date
Directors and Committee Members' Fees	731,480.24	65,291.93	796,772.17
Rice Allowance	55,000.00	5,000.00	60,000.00
Medical, Dental & Hospitalization Allowance	25,000.00	-	25,000.00
Anniversary Bonus	183,000.00	-	183,000.00
Loyalty Incentive	125,000.00	-	125,000.00
Performance-based Bonus	972,510.63	-	972,510.63
Personnel Benefit Contributions			
Retirement & Life Insurance Premiums	2,167,267.23	199,463.16	2,366,730.39
Pag-ibig Contribution	74,400.00	6,800.00	81,200.00
Philhealth Contributions	347,893.94	-	347,893.94
Employees Compensation Insurance Premiums	74,400.00	6,800.00	81,200.00
Other Personnel Benefits			
Terminal Leave Benefits	209,131.70	1,368,604.45	1,577,736.15
Other Personnel Benefits	10,000.00	1,346,000.00	1,356,000.00
Total Personnel Services	29,213,001.65	5,882,124.51	35,095,126.16
<u>Maintenance and Other Operating Expenses</u>			
Travelling Expenses			
Travelling Expenses - Local	974,117.20	58,120.18	1,032,237.38
Training and Scholarship Expenses			
Training Expenses	284,775.55	13,000.00	297,775.55
Scholarship Grants / Expenses	96,960.00	-	96,960.00
Supplies and Material Expense			
Office Supplies Expenses	352,098.67	51,150.00	403,248.67
Accountable Forms Expenses	74,889.40	-	74,889.40
Non-Accountable Forms Expenses	-	3,850.00	3,850.00
Medical, Dental and Laboratory Supplies Expenses	416,808.38	17,703.50	434,511.88
Fuel, Oil and Lubricants Expenses	1,559,768.77	229,028.43	1,788,797.20
Chemical and Filtering Supplies Expenses	933,813.00	407,469.81	1,341,282.81
Semi-Exp. - Office Equipment	12,500.00	63,615.55	76,115.55
Semi-Exp - ICT	142,220.88	420,929.75	563,150.63
Semi-Exp. Communication Equipment	8,200.00	2,700.00	10,900.00
Semi-Exp. Sports Equipment	-	1,839.90	1,839.90
Semi-Exp - Laboratory Equipment	1,800.00	21,403.30	23,203.30
Semi-Exp. - Tools, shops & Garage	65,442.50	97,995.77	163,438.27
Semi-Exp - Other Machinery Equipment	-	4,810.00	4,810.00
Semi-Expendable - Furnitures & Fixtures	-	68,109.10	68,109.10
Other Supplies and Materials Expenses	729,736.31	114,352.86	844,089.17
Utility Expenses			
Water Expenses	24,000.00	-	24,000.00
Electricity Expenses	1,113,930.46	161,748.35	1,275,678.81
Toiletries	68,158.00	7,740.50	75,898.50
Kitchen Utensils	4,410.00	-	4,410.00
Cleaning Materials	58,938.90	3,469.00	62,407.90
Communication Expenses			
Postage and Courier Expenses	3,365.00	655.00	4,020.00
Mobile	222,126.42	10,548.77	232,675.19
Internet Subscription Expenses	109,515.05	17,457.40	126,972.45
Cable, Satellite, Telegraph & Radio Expenses	3,600.00	-	3,600.00



Republic of the Philippines
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INCOME STATEMENT
 For the period ending December, 2023

	Last Month	Current Month	Year to Date
Awards/Rewards , Prizes and Indemnities			
Awards/Rewards Expenses	5,986.95	-	5,986.95
Generation , Transmission and Distribution Expenses			
Transmission & Distribution- Engineering Expenses	341,409.60	2,600.00	344,009.60
Miscellaneous Customer Accounts Expenses	8,964.50	-	8,964.50
Extraordinary Expenses	53,350.00	4,850.00	58,200.00
Miscellaneous Expenses	53,350.00	4,850.00	58,200.00
Professional Services			
Legal Services	81,765.32	12,900.00	94,665.32
Auditing Services	-	50,000.00	50,000.00
Consultancy Services	450,794.00	-	450,794.00
Other Professional Services	24,400.00	7,000.00	31,400.00
General Services			
Janitorial Services	342,186.68	68,489.92	410,676.60
Security Services	3,808,263.11	756,972.10	4,565,235.21
Other General Services	590,923.09	128,628.52	719,551.61
Repairs and Maintenance			
Reforestation Projects	84,370.00	-	84,370.00
R&M - Supply Mains	169,514.30	73,551.83	243,066.13
R&M - Transmission & Distribution Mains	800,636.87	177,120.22	977,757.09
R&M - Services	788,775.32	78,919.16	867,694.48
R&M - Meters	3,145.00	-	3,145.00
R&M - Hydrants	49,929.74	-	49,929.74
R&M - Collecting and Impounding Reservoirs	124,456.00	-	124,456.00
R&M - Reservoirs and Tanks	2,220.00	-	2,220.00
R&M - Buildings	53,579.25	4,381.87	57,961.12
R&M - Source of Supply Plant Structures & Improvem	10,749.00	15,079.44	25,828.44
R&M - Water Treatment Structures & Improvements	880.00	-	880.00
R&M - Other Structures	16,920.20	1,577.00	18,497.20
R&M - Office Equipment	26,285.00	2,500.00	28,785.00
R&M - Information & Communication Tech. Equipment	24,158.04	-	24,158.04
R&M - Construction and Heavy Equipment	126,851.41	-	126,851.41
R&M - Laboratory Equipment	114,805.98	-	114,805.98
R&M - Water Treatment Equipment	221,271.67	48,143.12	269,414.79
R&M - Tools , Shop & Garage	219,753.86	25,500.00	245,253.86
R&M - Other Machinery & Equipment	12,208.00	-	12,208.00
Repairs & Maintenance - Transportation Equipment - Mc	638,578.43	35,370.67	673,949.10
R&M-SEMEE - Information , Communication & Technolc	3,708.01	7,000.00	10,708.01
R&M-SEMEE - Tools , Shop & Garage	9,347.00	1,250.00	10,597.00
Repairs & Maintenance - Semi Expendable Furnitures &	20,950.00	-	20,950.00
Taxes , Insurance Premiums & Other Fees			
Vehicle Licenses and Insurances	24,994.06	-	24,994.06
Franchise Taxes	1,684,621.64	-	1,684,621.64
Real Property Taxes	144,631.92	-	144,631.92
Taxes, Duties and Licenses - Other Agencies	5,773.35	-	5,773.35
Fidelity Bond Premiums	24,194.45	9,675.00	33,869.45
Insurance Expenses	828,865.93	77,627.67	906,493.60
Other Maintenance and Operating Expenses			



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 San Francisco, Agusan del Sur

INCOME STATEMENT
 For the period ending December, 2023

	Last Month	Current Month	Year to Date
Advertising , Promotional & Marketing Expenses	500.00	-	500.00
Printing & Publication Expenses	31,017.25	-	31,017.25
Representation Expense	657,828.97	130,142.00	787,970.97
Transportation and Delivery Expenses	20,766.50	3,629.00	24,395.50
Rent/Lease Expenses	70,550.00	17,000.00	87,550.00
Membership Dues & Contributions To Organization	28,009.60	-	28,009.60
Subscription Expenses	889.00	-	889.00
Donations	29,950.00	-	29,950.00
Major Events and Conventions Expenses	1,127,078.85	71,180.16	1,198,259.01
Other Maintenance and Operating Expense	175,095.98	292,679.66	467,775.64
Total Maintenance and Other Operating Expenses	21,400,428.32	3,886,314.51	25,286,742.83
<u>Financial Expenses</u>			
Financial Expenses			
DBP Loan Interest	4,816,101.62	-	4,816,101.62
Bank Charges	2,500.00	200.00	2,700.00
Other Financial Charges	9,744.02	2,047.67	11,791.69
Total Financial Expenses	4,828,345.64	2,247.67	4,830,593.31
<u>Direct Costs</u>			
<u>Non-Cash Expenses</u>			
Depreciation			
Depreciation - Land Improvements	96,128.35	10,412.10	106,540.45
Depreciation - Collecting & Impounding Reservoir	577,360.69	51,227.56	628,588.25
Depreciation - Reservoirs & Tanks	507,079.29	46,878.27	553,957.56
Depreciation -Transmission & Dist. Mains	4,627,768.20	351,697.15	4,979,465.35
Depreciation - Service Connection	872,192.64	87,490.00	959,682.64
Depreciation - Meters	1,456,603.35	158,490.85	1,615,094.20
Depreciation - Power Supply Systems	63,063.55	5,733.05	68,796.60
Depreciation - Other T & D Mains	30,546.54	-	30,546.54
Depreciation - Supply Mains	170,762.31	17,131.24	187,893.55
Depreciation - Hydrants	4,577.02	610.25	5,187.27
Depreciation - Buildings	331,295.52	30,432.00	361,727.52
Depreciation - Source of Supply Plan Structure & Improv	158,822.05	14,367.05	173,189.10
Depreciation - Water Treatment Structures	181,525.52	16,502.32	198,027.84
Depreciation - Other Structures	34,299.10	3,118.10	37,417.20
Depreciation - Office Equipment	7,676.48	(4,828.98)	2,847.50
Depreciation - ICT Equipment	330,953.05	(14,917.97)	316,035.08
Depreciation - Machinery	75,900.00	6,900.00	82,800.00
Depreciation - Technical and Scientific Equipment	13,750.00	1,250.00	15,000.00
Depreciation - Transportation Equipment	121,269.00	24,811.50	146,080.50
Depreciation - Other Transportation Equipment	1,133,550.00	103,050.00	1,236,600.00
Depreciation - Furnitures , Fixtures and Books	28,104.23	(2,004.23)	26,100.00
Depreciation - Laboratory Equipment	380,419.03	32,911.48	413,330.51
Depreciation - Water Treatment Equipment	1,684,161.19	90,813.90	1,774,975.09
Depreciation - Tools Shops & Garage	26,838.38	(1,897.50)	24,940.88
Amortization			
Amortization - Computer Software	156,750.00	14,250.00	171,000.00
Impairment Loss			

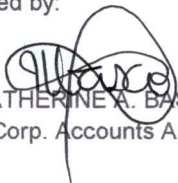


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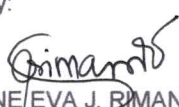
INCOME STATEMENT
 For the period ending December, 2023

	Last Month	Current Month	Year to Date
Impairment Loss - Loans and Receivable	160,999.30	6,509.29	167,508.59
Discounts & Rebates			
Rebates	1,413,595.83	153,980.44	1,567,576.27
Total Non-Cash Expenses	14,645,990.62	1,204,917.87	15,850,908.49
TOTAL EXPENSES	70,087,766.23	10,975,604.56	81,063,370.79
NET INCOME (LOSS)	27,285,715.81	(1,993,214.29)	25,292,501.52

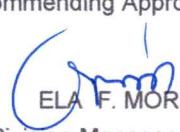
Prepared by:


 KATHERINE A. BASCO
 Sr. Corp. Accounts Analyst

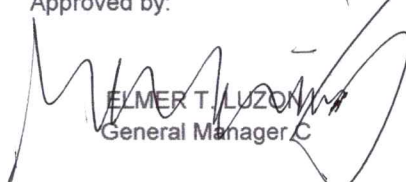
Verified by:


 JOANNE EVA J. RIMANDO
 AGSO-A

Recommending Approval:


 ELA F. MORENO
 Division Manager C - AFCS

Approved by:


 ELMER T. LUZON
 General Manager C



Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur

BALANCE SHEET
 As of December 31, 2023

	Last Month	Dec-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
ASSETS					
<u>Cash and Cash Equivalents</u>					
<u>Cash On Hand</u>					
Cash-Collecting Officers	398,072.41	143,487.12	541,559.53 2%	358,691.01 3%	182,868.52 100%
Cash in bank - Local currency					
Cash In Bank Current - DBP	21,660,456.19	1,224,001.26	22,884,457.45 87%	10,286,930.44 76%	12,597,527.01 100%
Cash in Bank Current - DBP/Hold-out deposit	2,906,990.51	594.32	2,907,584.83 11%	2,905,263.14 21%	2,321.69 0%
Cash In Bank Savings - PNB	38,066.14	7.78	38,073.92 0%	38,043.05 0%	30.87 0%
Total Cash and Cash Equivalents	25,153,585.25	1,218,090.48	26,371,675.73 15%	13,588,927.64 8%	12,782,748.09 83%
<u>Investments</u>					
<u>Receivables</u>					
Loans and Receivable Accounts					
Accounts Receivable - Customers	3,311,486.18	297,298.05	3,608,784.23 77%	3,050,603.57 73%	558,180.66 98%
Allowance for Impairment- Customers	(824,840.80)	(6,124.29)	(830,965.09) (18)%	(712,572.77) (17)%	(118,392.32) (21)%
Accounts Receivable - Dormant	931,946.14	-	931,946.14 20%	936,367.80 23%	(4,421.66) (1)%
Accounts Receivable - Writeoff	123,777.40	-	123,777.40 3%	123,777.40 3%	-
Cagwait Water District	4,500.00	-	4,500.00 0%	4,500.00 0%	-
Michael Ayaton thru : Cesar Yu	30,287.83	-	30,287.83 1%	30,287.83 1%	-
Bayugan Water District	11,266.00	-	11,266.00 0%	-	11,266.00 2%
Del Carmen Water District	25,000.00	-	25,000.00 1%	-	25,000.00 4%
Allowance for Impairment - Other Agency	(101,431.59)	-	(101,431.59) (2)%	(101,431.59) (2)%	-
Accounts Receivable - BIF	104,000.00	16,400.00	120,400.00 3%	20,050.00 0%	100,350.00 18%
Allowance for Impairment - BIF	(2,348.50)	(385.00)	(2,733.50) (0)%	(200.50) (0)%	(2,533.00) (0)%
Other Receivable					
Storekeeper - Daniel Galvez Jr.	242,567.00	-	242,567.00 5%	242,567.00 6%	-
Dandy Anino	3,579.56	-	3,579.56 0%	3,579.56 0%	-
ADFIL CONSTRUCTION	630,687.44	-	630,687.44 13%	630,687.44 15%	-
Dominador C. Micalata / DRDF Const. & Supply	38,135.67	-	38,135.67 1%	38,135.67 1%	-

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	Last Month	Dec-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Allowance for Impairment - Other Receivables	(155,545.52)	-	(155,545.52) (3)%	(108,962.25) (3)%	(46,583.27) 93%
Total Receivables	4,373,066.81	307,188.76	4,680,255.57 3%	4,160,844.92 3%	519,410.65 3%

Inventories

Inventory Held for Consumption

Material Supplies Inventory - Admin	10,902,555.86	(1,105,459.97)	9,797,095.89 98%	9,500,456.23 98%	296,639.66 78%
Material Supplies Inventory - Laboratory	250,114.00	-	250,114.00 2%	167,036.00 2%	83,078.00 22%
Total Inventories	11,152,669.86	(1,105,459.97)	10,047,209.89 6%	9,667,492.23 6%	379,717.66 2%

Investment Property

Property, Plant and Equipment

Land

Land - Hubang	1,235,736.60	-	1,235,736.60 1%	1,235,736.60 1%	-
Land - Alegria	200,000.00	-	200,000.00 0%	200,000.00 0%	-
Land - Lapag	158,912.00	-	158,912.00 0%	158,912.00 0%	-
Land - Admin Lot	8,613,237.36	-	8,613,237.36 7%	8,613,237.36 7%	-
Land -LA WSIP	85,000.00	-	85,000.00 0%	85,000.00 0%	-
Land - Karaos	150,000.00	-	150,000.00 0%	150,000.00 0%	-

Land Improvements

Land Improvements - Reforestation Projects	7,776,619.12	-	7,776,619.12 6%	7,233,575.12 6%	543,044.00 124%
Accumulated Impairment Losses -Land Improvement / Ret	(163,425.85)	(10,412.10)	(173,837.95) (0)%	(67,297.50) (0)%	(106,540.45) (24)%

Infrastructure Assets

Power Supply Systems	382,203.00	-	382,203.00 0%	382,203.00 0%	-
Accumulated Depreciation -Power Supply Systems	(200,656.75)	(5,733.05)	(206,389.80) (0)%	(137,593.20) (0)%	(68,796.60) (8)%
Collecting and Impounding Reservoirs - Admin	14,323,392.85	-	14,323,392.85 11%	14,341,869.54 11%	(18,476.69) (2)%
Supply Mains	1,782,501.47	100,180.20	1,882,681.67 1%	1,626,108.68 1%	256,572.99 31%
Reservoirs and Tanks-Admin	12,262,468.31	7,000.00	12,269,468.31 10%	12,198,900.31 10%	70,568.00 9%
Transmission and Distribution Mains	356,760.39	-	356,760.39 0%	-	356,760.39 43%
Transmission and Distribution Mains	80,664,531.89	(16,446,644.22)	64,237,887.67 50%	79,024,526.52 63%	(14,786,638.85) (1,797)%
Service Connection	4,267,457.83	(8,106.56)	4,259,351.27 3%	3,115,058.03 2%	1,144,293.24 139%
Meters	7,906,892.56	142,468.73	8,049,361.29 6%	5,477,727.81 4%	2,571,633.48 312%
Hydrants	24,409.80	-	24,409.80 0%	-	24,409.80 3%
Other Transmission & Distribution Mains	20,537.21	-	20,537.21 0%	205,372.05 0%	(184,834.84) (22)%
Accumulated Depreciation - Plant (UPIS) - Collecting and Ir	(4,668,778.93)	(51,227.56)	(4,720,006.49) (4)%	(4,109,894.93) (3)%	(610,111.56) (74)%
Accumulated Depreciation - Plant (UPIS) - Supply Mains	(246,378.12)	(17,131.24)	(263,509.36) (0)%	(75,615.81) (0)%	(187,893.55) (23)%
Accumulated Depreciation - Plant (UPIS) - Reservoirs and	(2,468,667.99)	(46,878.27)	(2,515,546.26) (2)%	(1,961,588.70) (2)%	(553,957.56) (67)%
Accumulated Depreciation - Plant (UPIS) - T & D Mains	(42,298,710.93)	16,368,894.29	(25,929,816.64) (20)%	(39,130,446.91) (31)%	13,200,630.27 1,604%
Accumulated Depreciation - Plant (UPIS) - Service Connect	(1,364,583.24)	4,489.09	(1,360,094.15) (1)%	(1,088,660.77) (1)%	(271,433.38) (33)%
Accumulated Depreciation - Plant (UPIS) - Meters	(2,358,379.17)	(61,330.45)	(2,419,709.62) (2)%	(2,150,916.42) (2)%	(268,793.20) (33)%
Accumulated Depreciation - Plant (UPIS) - Hydrants	(4,577.02)	(610.25)	(5,187.27) (0)%	-	(5,187.27) (1)%

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	Last Month	Dec-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Buildings and Other Structures					
Buildings	2,052,426.90	84,246.90	2,136,673.80 2%	1,937,210.90 2%	199,462.90 (52)%
Buildings- Admin Building	6,784,806.85	-	6,784,806.85 5%	6,784,806.85 5%	-
Building - Warehouse & storeroom	3,058,042.49	-	3,058,042.49 2%	3,058,042.49 2%	-
Accumulated Depreciation - Building	(2,121,235.07)	(30,432.00)	(2,151,667.07) (2)%	(1,789,939.55) (1)%	(361,727.52) 94%
Source of Supply Plant Structures & Improvements - Admin	4,244,210.25	185,866.77	4,430,077.02 3%	4,267,745.83 3%	162,331.19 (42)%
Water Treatment Structures - GF	2,200,310.15	-	2,200,310.15 2%	2,200,310.15 2%	-
Accumulated Depreciation -Source of Supply Plant Structur	(1,425,560.08)	(14,367.05)	(1,439,927.13) (1)%	(1,290,273.61) (1)%	(149,653.52) 39%
Accumulated Depreciation - Water Treatment Structures	(413,954.11)	(16,502.32)	(430,456.43) (0)%	(232,428.59) (0)%	(198,027.84) 51%
Other Structures	415,746.32	-	415,746.32 0%	415,746.32 0%	-
Accumulated Depreciation - Other Structures	(74,834.40)	(3,118.10)	(77,952.50) (0)%	(40,535.30) (0)%	(37,417.20) 10%
Machinery And Equipment					
Machinery	476,520.00	-	476,520.00 0%	476,520.00 0%	-
Accumulated Depreciation - Machinery	(324,300.00)	(6,900.00)	(331,200.00) (0)%	(248,400.00) (0)%	(82,800.00) 43%
Office Equipment	243,995.93	(63,615.55)	180,380.38 0%	140,095.93 0%	40,284.45 (21)%
Accumulated Depreciation - Office Equipment	(20,270.08)	17,422.58	(2,847.50) (0)%	(12,593.60) (0)%	9,746.10 (5)%
Information and Communication Technology Equipment	2,178,902.33	(363,780.75)	1,815,121.58 1%	1,877,320.45 1%	(62,198.87) 32%
Accumulated Depreciation - ICT	(967,290.49)	107,159.67	(860,130.82) (1)%	(781,845.56) (1)%	(78,285.26) 41%
Communication Equipment	2,700.00	(2,700.00)	-	2,700.00 0%	(2,700.00) 1%
Construction and Heavy Equipment	687,000.00	-	687,000.00 1%	687,000.00 1%	-
Sports Equipment	1,839.90	(1,839.90)	-	1,839.90 0%	(1,839.90) 1%
Technical and Scientific Equipment	215,000.00	-	215,000.00 0%	215,000.00 0%	-
Accumulated Depreciation - Technical & Scientific Equipme	(13,750.00)	(1,250.00)	(15,000.00) (0)%	-	(15,000.00) 8%
Transportation Equipment					
Motor Vehicles	2,210,727.81	-	2,210,727.81 2%	1,485,827.81 1%	724,900.00 (110)%
Accumulated Depreciation - Motor Vehicle	(730,570.34)	(24,811.50)	(755,381.84) (1)%	(609,301.34) (0)%	(146,080.50) 22%
Other Transportation Equipment	6,870,000.00	-	6,870,000.00 5%	6,870,000.00 5%	-
Accumulated Depreciation - Other Transportation	(5,049,450.00)	(103,050.00)	(5,152,500.00) (4)%	(3,915,900.00) (3)%	(1,236,600.00) 188%
Furnitures, Fixtures and Books					
Furnitures and Fixtures	234,109.10	39,546.90	273,656.00 0%	234,109.10 0%	39,546.90 188%
Accumulated Depreciation - Furniture and Fixtures	(116,177.83)	9,602.83	(106,575.00) (0)%	(88,073.60) (0)%	(18,501.40) (88)%
Other Property, Plant & Equipment					
Laboratory Equipment	2,235,255.84	(21,403.30)	2,213,852.54 2%	2,263,994.84 2%	(50,142.30) 10%
Accumulated Depreciation - Laboratory Equipment	(732,897.01)	(32,911.48)	(765,808.49) (1)%	(748,216.98) (1)%	(17,591.51) 4%
Water Treatment Equipment - Admin	17,664,076.17	(4,810.00)	17,659,266.17 14%	25,607,973.37 20%	(7,948,707.20) 1,596%
Accum. Depreciation - Water Treatment Equipment	(4,063,710.36)	(90,813.90)	(4,154,524.26) (3)%	(11,742,763.37) (9)%	7,588,239.11 (1,524)%
Tools, Shops & Garage	765,787.97	(94,263.77)	671,524.20 1%	830,995.13 1%	(159,470.93) 32%
Accum. Depreciation- Tools, Shops & Garage	(51,352.50)	51,352.50	-	(89,721.28) (0)%	89,721.28 (18)%

Construction in Progress

	Last Month	Dec-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
CIP - Detailed Engineering Design for Lucac WSSP	2,285,556.65	-	2,285,556.65 2%	2,285,556.65 2%	-
CIP - Expansion of 2" dia. and 3" dia. uPVC distribution pip	96,000.00	185,291.22	281,291.22 0%	-	281,291.22 8%
CIP - Piping of 3" dia. distribution pipelines at Brgy. Ebr	163,140.00	189,904.00	353,044.00 0%	-	353,044.00 10%
CIP - Expansion of 3" dia uPVC distribution pipelines at Pui	-	293,950.00	293,950.00 0%	-	293,950.00 9%
CIP - Construction of Manag-as Creek Source No. 2 Collec	134,847.50	1,122,879.50	1,257,727.00 1%	-	1,257,727.00 37%
CIP - Construction of Hubang Perimeter Fence Phase 1	440,180.00	684,706.00	1,124,886.00 1%	-	1,124,886.00 33%
CIP J.O. - DANILLO ABORDE	28,620.00	-	28,620.00 0%	-	28,620.00 1%
CIP J.O. - Vencent L. Wong	-	25,122.00	25,122.00 0%	-	25,122.00 1%
CIP J.O. - Basilio T. Balanza	22,300.50	-	22,300.50 0%	-	22,300.50 1%
Total Property, Plant and Equipment	126,850,216.00	1,308,476.64	128,158,692.64 72%	125,224,727.42 77%	2,933,965.22 19%

Biological Assets

Intangible Assets

Intangible Assets

Computer Software	1,370,612.80	-	1,370,612.80 169%	1,370,612.80 140%	-
Accumulated Amortization - Computer Software	(588,500.00)	(14,250.00)	(612,750.00) (76)%	(441,750.00) (45)%	(171,000.00) 100%
Websites	3,000.00	-	3,000.00 0%	3,000.00 0%	-

Development in Progress

Development in Progress - Computer Software	50,000.00	-	50,000.00 6%	50,000.00 5%	-
Total Intangible Assets	825,112.80	(14,250.00)	810,862.80 0%	981,862.80 1%	(171,000.00) (1)%

Other Assets

Advances

JOANNE EVA J. RIMANDO	139,600.00	(122,412.60)	17,187.40 0%	-	17,187.40 94%
LLOYD WENDEL G. MUANAG	8,320.00	(7,162.49)	1,157.51 0%	-	1,157.51 6%

Prepayments

Prepaid Insurance - Vehicle	175,090.64	(17,066.02)	158,024.62 2%	144,785.68 2%	13,238.94 44%
Prepaid Insurance - Fidelity bond	3,591.77	(989.24)	2,602.53 0%	-	2,602.53 9%
Prepaid Insurance - Fire Insurance	313,841.93	(59,572.41)	254,269.52 4%	255,527.20 3%	(1,257.68) (4)%
Withholding Tax at Source	11,126.70	4,407.64	15,534.34 0%	-	15,534.34 52%

Deposits

Cash-in-bank / DBP - Customers Deposit	3,139,795.46	2,008.84	3,141,804.30 43%	2,620,645.25 32%	521,159.05 100%
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Restricted Fund

Cash-in-bank / JSA -LBP	2,246,976.47	1,483.19	2,248,459.66 31%	2,227,530.65 27%	20,929.01 100%
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OTHER ASSETS

Salvage Value	1,413,943.99	-	1,413,943.99 19%	3,037,971.57 37%	(1,624,027.58) 100%
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Total Other Assets

TOTAL ASSETS	175,913,616.78	1,408,063.72	177,321,680.50 100%	161,910,315.36 100%	15,411,365.14 100%
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LIABILITIES

Financial Liabilities

Payables

	Last Month	Dec-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
SFWD Concessionaires	(25,516.39)	(981.60)	(26,497.99) (0)%	(12,329.62) (0)%	(14,168.37) (1)%
SFWD Concessionaires - Judith T. Miro (12121)	70,545.00	(14,186.15)	56,358.85 0%	177,783.40 0%	(121,424.55) (11)%
SFWD Concessionaires - Expansion	(153.00)	-	(153.00) (0)%	-	(153.00) (0)%
Aseico	-	73,678.70	73,678.70 0%	118,271.95 0%	(44,593.25) (4)%
Golden Bat (FAR EAST) Inc.	1,560.00	-	1,560.00 0%	1,560.00 0%	-
Grace Ong Enterprises	258,600.00	(216,655.00)	41,945.00 0%	-	41,945.00 4%
Mystic Water Philippines, Inc.	2,895.00	-	2,895.00 0%	2,895.00 0%	-
Commission On Audit, Regional Office No. XIII	-	50,000.00	50,000.00 0%	-	50,000.00 4%
Tradepoints, Inc.	9,983.17	-	9,983.17 0%	7,479.03 0%	2,504.14 0%
Cabuyoc Construction Supply & General Merchandise	-	291,000.00	291,000.00 0%	-	291,000.00 26%
Mabuhay Vinyl Corporation	-	343,181.81	343,181.81 1%	-	343,181.81 31%
Jay B. Ambongan	-	2,940.00	2,940.00 0%	-	2,940.00 0%
JSS Micro Services	25,000.00	-	25,000.00 0%	25,000.00 0%	-
Ela F. Moreno	-	1,500.00	1,500.00 0%	1,500.00 0%	-
JC Electrical Supply	-	26,242.00	26,242.00 0%	-	26,242.00 2%
Mammy B. Paylangco	-	1,500.00	1,500.00 0%	-	1,500.00 0%
Technical Education and Skills Development Authority	6,750.00	-	6,750.00 0%	6,750.00 0%	-
Cheryl S. Catalan / Cashier A	-	237,908.24	237,908.24 0%	70,234.77 0%	167,673.47 15%
JY Storm Advertising Corporation	17,850.00	-	17,850.00 0%	17,850.00 0%	-
Joanne Eva J. Rimando	-	16,732.30	16,732.30 0%	-	16,732.30 2%
Agusan Legacy Hardware and Construction Supplies (ALAS)	-	254,000.00	254,000.00 0%	-	254,000.00 23%
RoninJames Plumbing Supplies Trading	-	540,300.00	540,300.00 1%	-	540,300.00 49%
Cuadra Printing Press & General Merchandise	-	3,850.00	3,850.00 0%	-	3,850.00 0%
Joan A. Ladema	-	1,074.74	1,074.74 0%	-	1,074.74 0%
Development Bank of the Philippines	-	8,349.22	8,349.22 0%	-	8,349.22 1%
Globe Telecom	-	2,994.33	2,994.33 0%	-	2,994.33 0%
Visa Security Services	-	377,901.51	377,901.51 1%	453,760.23 1%	(75,858.72) (7)%
Nestor P. Flores	-	2,009.00	2,009.00 0%	-	2,009.00 0%
Innovate Communications, Inc.	-	3,788.41	3,788.41 0%	-	3,788.41 0%
A.R.C.E PLUMBING SUPPLIES TRADING	-	64,338.22	64,338.22 0%	-	64,338.22 6%
Jonathan Taperla	-	1,078.00	1,078.00 0%	-	1,078.00 0%
FAST TECH COMPUTER PARTS AND ACCESSORIES	-	53,236.61	53,236.61 0%	-	53,236.61 5%
Rockwood Consumer Seeds Trading	-	46,080.00	46,080.00 0%	-	46,080.00 4%

Bills/Bonds/Loans Payable

	Last Month	Dec-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
DBP Loans Payable	56,162,760.96	-	56,162,760.96 88%	67,303,710.48 91%	(11,140,949.52) 100%
DBP LOAN - CURRENT PORTION	5,118,813.90	-	5,118,813.90 8%	5,118,813.93 7%	(0.03) 0%
Total Financial Liabilities	61,977,351.80	1,843,597.18	63,820,948.98 89%	73,848,812.11 92%	(10,027,863.13) 126%

Inter-agency Payables

	Last Month	Dec-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Inter-Agency Payables	147,767.17	(41,916.67)	105,850.50 37%	120,300.30 42%	(14,449.80) (45)%
Withholding Tax on Compensation	12,547.46	2,411.15	14,958.61 5%	17,990.04 6%	(3,031.43) (95)%
Expanded Withholding Tax (1%) - GF	14,747.04	(3,625.40)	11,121.64 4%	5,680.85 2%	5,440.79 171%
Expanded Withholding Tax (2%) - GF	3,675.00	1,764.00	5,439.00 2%	5,439.00 2%	-
Withholding Tax on GMP - GVAT (5%) - GF	60,657.26	4,960.84	65,618.10 23%	90,667.33 32%	(25,049.23) (789)%
Expanded Withholding Tax 3% - GF	7,884.25	579.07	8,463.32 3%	-	8,463.32 266%
GSIS - Life and Retirement Premium	28,921.99	10,928.61	39,850.60 14%	39,850.61 14%	(0.01) (0)%
GSIS - Salary Loan	118.76	-	118.76 0%	118.76 0%	-
GSIS - Policy Loan	2,065.00	50.00	2,115.00 1%	2,115.00 1%	-
GSIS - Emergency Loan	920.37	655.78	1,576.15 1%	1,576.15 1%	-
Due to PhilHealth	(2,207.80)	34,010.82	31,803.02 11%	-	31,803.02 1,001%
Total Inter-agency Payables	257,566.79	29,347.91	286,914.70 0%	283,738.04 0%	3,176.66 (0)%

Intra-Agency Payables

Trust Liabilities

	Last Month	Dec-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Trust Liabilities	3,519,145.75	11,400.00	3,530,545.75 86%	3,338,510.91 85%	192,034.84 100%
Customer's Deposits Payable	41,141.74	(1,560.43)	39,581.31 1%	20,794.59 1%	18,786.72 10%
Advance Payment by Customers	488,754.00	(2,000.00)	486,754.00 12%	526,754.00 13%	(40,000.00) (21)%
MUNICIPALITY OF BUNAWAN (6725)	100.00	10,000.00	10,100.00 0%	100.00 0%	10,000.00 5%
LGU - STA. JOSEFA, ADS (7968)	32,550.00	-	32,550.00 1%	32,550.00 1%	-
WORLD VISION DEVELOPMENT FOUNDATION INC.	4,550.00	-	4,550.00 0%	4,550.00 0%	-
LGU - CAGWAIT	7,000.00	-	7,000.00 0%	-	7,000.00 4%
Province of Agusan del Sur	1,000.00	-	1,000.00 0%	-	1,000.00 1%
LGU San Miguel Water System	24,000.00	(20,000.00)	4,000.00 0%	-	4,000.00 2%
Philsaga Mining Corp.	4,118,241.49	(2,160.43)	4,116,081.06 6%	3,924,259.50 5%	191,821.56 (2)%

Deferred Credits / Unearned Income

Deferred Credits

	Last Month	Dec-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Other Deferred Credits - MLP	493.94	-	493.94 100%	493.94 100%	-
Total Deferred Credits / Unearned Income	493.94	-	493.94 0%	493.94 0%	- 0%


Provisions

Provisions

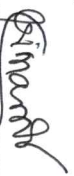
	Last Month	Dec-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Provisions	493.94	-	493.94 100%	493.94 100%	-
Total Deferred Credits / Unearned Income	493.94	-	493.94 0%	493.94 0%	- 0%

	Last Month	Dec-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Leave Benefits Payable	2,495,491.48	1,368,604.45	3,864,095.93 100%	1,981,429.53 100%	1,882,666.40 100%
Total Provisions	2,495,491.48	1,368,604.45	3,864,095.93 5%	1,981,429.53 2%	1,882,666.40 (24)%
TOTAL LIABILITIES AND EQUITY	68,849,145.50	3,239,389.11	72,088,534.61 100%	80,038,733.12 100%	(7,950,198.51) 100%
<u>Other Payables</u>					
<u>Government Equity</u>					
<u>Government Equity</u>					
Government Equity	10,739,312.01	-	10,739,312.01 30%	10,739,312.01 99%	-
Contributed Capital	135,000.00	-	135,000.00 0%	135,000.00 1%	-
Net Income (Loss)	27,285,715.81	(1,993,214.29)	25,292,501.52 70%	-	25,292,501.52 100%
Total Government Equity	38,160,027.82	(1,993,214.29)	36,166,813.53 34%	10,874,312.01 13%	25,292,501.52 108%
<u>Retained Earnings / Deficit</u>					
Retained Earnings / (Deficit)					
Retained Earnings / (Deficit)	68,904,443.46	161,888.90	69,066,332.36 100%	70,997,270.23 100%	(1,930,937.87) 100%
Total Retained Earnings / Deficit	68,904,443.46	161,888.90	69,066,332.36 66%	70,997,270.23 87%	(1,930,937.87) (8)%
<u>Stockholders' Equity</u>					
<u>Cumulative Translation Adjustment</u>					
TOTAL EQUITY	107,064,471.28	(1,831,325.39)	105,233,145.89 100%	81,871,582.24 100%	23,361,563.65 100%
TOTAL LIABILITIES AND EQUITY	351,827,233.56	2,816,127.44	477,321,680.50 100%	461,910,315.36 100%	15,411,365.14 100%

Prepared by:


KATHERINE X. BASCO
 Sr. Corp. Accounts Analyst

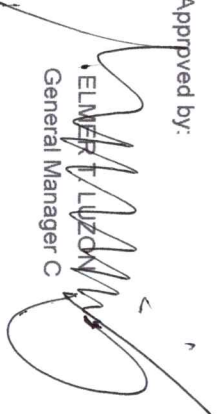
Verified by:


JOANNE EVA J. RIMANDO
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Recommending Approval:


ELA F. MORENO
 Divisier Manager C - AFCS

Approved by:


ELMER T. LUZON
 General Manager C

"Beyond Providing Water..."