



**RESOLUTION NO. 27**  
 Series of 2023

**ADOPTING AND APPROVING THE SAN FRANCISCO WATER DISTRICT ANNUAL BUDGET FOR THE FISCAL YEAR 2024**

**WHEREAS,** the Management has signified the estimated amount of the District’s income and expenditures for the Fiscal Year 2024;

**WHEREAS,** the estimated amount of revenues and expenditures signified by the Management was thoroughly deliberated, reviewed and evaluated by the members of the Board;

**WHEREAS,** corrections and adjustments have been incorporated to the SFWD’s Budget for FY 2024 as corrected, the Board of Directors find the Budget realistic and sound which will support the efficiency, economy and effectivity of the District’s operation for the ensuing year;

**NOW THEREFORE,** upon motion of Dir. Lolita I. Dorado, unanimously seconded, be it;

**RESOLVED,** as it is hereby resolved that the following amount of estimated income and expenditures of the San Francisco Water District Annual Budget for the Fiscal Year 2024 are hereby adopted and approved:


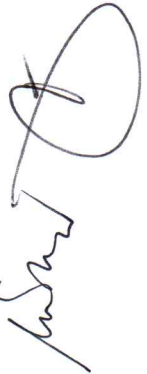
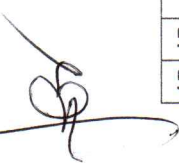
**Section 1. ESTIMATED INCOME AND OTHER RECEIPTS.** The estimated amount of income and other receipts in PESOS. **ONE HUNDRED SIXTEEN MILLION FIVE HUNDRED EIGHTY THOUSAND THREE HUNDRED THIRTY-TWO (Php 116,580,332.00)** which is composed of the following items:

4-02-02-090-01	Metered Sales	104,886,600.00
4-02-01-140	Fines and Penalties-Business Income	2,107,732.00
4-02-02-990	Other Business Income	8,544,500.00
4-06-01-020	Sales of Unserviceable Property	500,000.00
4-06-03-990	Miscellaneous Income	541,500.00
<b>TOTAL SOURCES OF RECEIPTS/REVENUE</b>		<b>116,580,332.00</b>

**Section 2. ESTIMATED EXPENSES.** The management is authorized to spend estimated expenditures amounting in PESOS: **ONE HUNDRED MILLION EIGHT HUNDRED TWENTY EIGHT THOUSAND THREE HUNDRED FORTY AND 11/100 (Php 100,828,340.11)** which is composed of the following items:

<b>Personnel Services</b>		
<b>Salaries and Wages</b>		
<b>Salaries and Wages - Regular</b>		
5-01-01-010-01	Source of Supply Expense – Operation Supervision	1,413,156.00
5-01-01-010-02	Source of Supply Expense – Operation Labor	906,660.00
5-01-01-010-06	Water Treatment Expense – Operation Labor	892,164.00
5-01-01-010-07	Transmission and Distribution Expense – Maintenance Supervision	2,302,832.40
5-01-01-010-12	Transmission and Distribution Expense – Operation Labor	2,864,907.60
5-01-01-010-08	Customer Account Expense - Supervision	1,600,188.00
5-01-01-010-09	Customer Account Expense – Meter Reading	633,180.00
5-01-01-010-10	Customer Account Expense – Customer Records and Collection	1,557,324.00
5-01-01-010-11	Administrative and General Salaries	7,922,521.32

	Salaries and Wages – Casual/Contractual	
5-01-01-020-02	Source of Supply Expense – Operation Labor	2,350,944.00
5-01-01-020-06	Water Treatment Expense – Operation Labor	884,160.00
5-01-01-020-10	Customer Account Expense – Customer Records and Collection	205,740.00
5-01-01-020-11	Administrative and General Salaries	1,234,396.80
5-01-01-020-12	Transmission and Distribution Expense – Maintenance Supervision	384,978.00
5-01-01-020-13	Transmission and Distribution Expense – Operation Labor	822,940.80
	<b>Other Compensation</b>	
5-01-02-010-01	Personal Economic Relief Allowance (PERA)	2,040,000.00
5-01-02-020	Representation Allowance (RA)	258,000.00
5-01-02-030	Transportation Allowance (TA)	258,000.00
5-01-02-040-01	Clothing/Uniform Allowance	591,000.00
5-01-02-080-01	Productivity Incentive Allowance	425,000.00
5-01-02-130	Overtime and Night Pay	1,711,309.20
5-01-02-040-02	Cultural and Fitness	125,000.00
5-01-02-100	Honoraria	150,000.00
5-01-02-140-01	Mid-year Bonus – 13 <sup>th</sup> Month Pay	2,181,819.41
5-01-02-140-02	Year-end Bonus – 14 <sup>th</sup> Month Pay	2,181,819.41
5-01-02-150	Cash Gift	440,000.00
5-01-02-990-38	Medical, Dental & Hospitalization Allowance	25,000.00
5-01-02-990-35	Rice Allowance	60,000.00
5-01-02-080-03	Loyalty Incentive	40,000.00
5-01-02-080-04	Performance-based Bonus	1,420,444.99
	<b>Personnel Benefit Contributions</b>	
5-10-03-010	Retirement and Life Insurance Premiums	3,141,819.96
5-10-03-020	Pag-IBIG Contributions	102,000.00
5-10-03-030	PhilHealth Contributions	631,283.22
5-10-03-040	Employees Compensation Insurance Premiums	102,000.00
	<b>Other Personnel Benefits</b>	
5-01-04-030	Terminal Leave Benefits	1,830,000.00
5-01-04-990	Other Personnel Benefits	2,125,000.00
5-01-02-170	Other Personnel Benefits – Director's Fee	1,425,768.00
	<b>Travelling Expenses</b>	
5-02-01-010	Travelling Expenses - Local	2,394,800.00
	<b>Training and Scholarship Expenses</b>	
5-02-02-010	Training Expenses	1,122,000.00
5-02-02-020	Scholarship Grants/Expenses	800,000.00
	<b>Supplies and Materials Expenses</b>	
5-02-03-010	Office Supplies Expenses	614,243.00
5-02-03-020	Accountable Forms Expenses	104,375.00
5-02-03-030	Non-Accountable Forms Expenses	32,200.00
5-02-03-080	Medical, Dental and Laboratory Supplies Expenses	1,120,000.00
5-02-03-090	Fuel, Oil and Lubricants Expenses	4,284,000.00
5-02-03-010	Chemical and Filtering Supplies Expenses (Water Treatment Expense)	3,027,000.00
5-02-03-990	Other Supplies and Materials Expenses	1,425,680.00
	<b>Utility Expenses</b>	
5-02-04-010	Water Expenses	30,000.00
5-02-04-020	Electricity Expenses	2,400,000.00
5-02-04-990-01	Toiletries	194,860.00
5-02-04-990-02	Kitchen Utensils	25,550.00
5-02-04-990-03	Cleaning Materials	174,110.00
	<b>Communication Expenses</b>	
5-02-05-010	Postage and Courier Expenses	33,000.00
5-02-05-020-01	Telephone Expenses	360,600.00



5-02-05-030	Internet Subscription Expenses	168,000.00
<b>Awards, Rewards, Prizes and Indemnities</b>		
5-02-06-010	Awards/Rewards Expenses	25,000.00
<b>Generation, Transmission and Distribution Expenses</b>		
5-02-09-010-09	Transmission and Distribution – Engineering Expenses	848,100.00
5-02-09-010-10	Miscellaneous Customer Accounts Expenses	90,500.00
<b>Confidential, Intelligence and Extraordinary Expenses</b>		
5-02-10-030-01	Extraordinary Expenses	67,800.00
5-02-10-030-02	Miscellaneous Expenses	67,800.00
<b>Professional Services</b>		
5-02-11-010	Legal Services	374,000.00
5-02-11-020	Auditing Services	400,000.00
5-02-11-030	Consultancy Services	500,000.00
5-02-11-990	Other Professional Services	610,000.00
<b>General Services</b>		
5-02-12-020	Janitorial Services	840,000.00
5-02-12-030	Security Services	6,127,200.00
5-02-12-990	Other General Services	1,781,175.00
<b>Repairs and Maintenance</b>		
5-02-13-020-02	Repairs and Maintenance – Land Improvements	265,000.00
5-02-13-030-11-07	R & M – Collecting and Impounding Reservoirs	300,000.00
5-02-13-030-05	R & M – Power Supply Systems	150,000.00
5-02-13-030-01-01	R & M – Supply Mains	320,000.00
5-02-13-030-11-08	R & M – Reservoirs and Tanks	750,000.00
5-02-13-030-01-02	R & M – Transmission and Distribution Mains	1,200,000.00
5-02-13-030-11-03	R & M – Services	1,000,000.00
5-02-13-030-11-04	R & M – Meters	270,000.00
5-02-13-030-11-05	R & M – Hydrants	100,000.00
5-02-13-040-01	R & M - Buildings	915,000.00
5-02-13-040-08	R & M – Source of Supply Plant Structures and Improvements	150,000.00
5-02-13-040-09	R & M – Water Treatment Structures and Improvements	50,000.00
5-02-13-040-99	R & M – Other Structures	130,000.00
5-02-13-050-01	R & M – Machinery	25,000.00
5-02-13-050-02	R & M – Office Equipment	105,000.00
5-02-13-050-03	R & M – Information and Communication Technology Equipment	362,500.00
5-02-13-050-07	R & M – Communications Equipment	10,000.00
5-02-13-050-08	R & M – Construction and Heavy Equipment	500,000.00
5-02-13-050-12	R & M – Other Machinery and Equipment	25,000.00
5-02-13-050-20	R & M – Sports Equipment	10,000.00
5-02-13-220	R & M – Technical and Scientific Equipment	50,000.00
5-02-13-060	Repairs and Maintenance – Transportation Equipment	1,730,900.00
5-02-13-070	Repairs and Maintenance – Furnitures and Fixtures	40,000.00
5-02-13-050-16	R & M- Laboratory Equipment	270,000.00
5-02-13-050-18	R & M – Water Treatment Equipment	1,100,000.00
5-02-13-050-19	R & M – Tools, Shop and Garage Equipment	480,000.00
<b>Repairs and Maintenance – Semi Expendable Machinery &amp; Equipment Expenses</b>		
5-02-13-210-02	R & M – Semi Expendable - Office Equipment	25,000.00
5-02-13-210-03	R & M – Semi Expendable - Information, Communication and Technology	20,000.00
5-02-13-210-07	R & M – Semi Expendable - Communication Equipment	27,000.00
5-02-13-210-16	R & M – Semi-Expendable – Tools, Shop and Garage	70,000.00

5-02-13-220	R & M – Semi-Expendable – Furnitures and Fixtures	75,000.00
5-02-03-210-02	Semi-Expendable – Office Equipment	183,000.00
5-02-03-210-03	Semi-Expendable – Information, Communication and Technology Equipment	742,400.00
5-02-03-210-07	Semi-Expendable – Communication Equipment	75,000.00
5-02-03-210-12	Semi-Expendable – Sports Equipment	10,000.00
5-02-03-210-16	Semi-Expendable – Tools, Shop and Garage	492,200.00
5-02-03-210-15	Semi-Expendable – Laboratory Equipment	165,000.00
5-02-03-220	Semi-Expendable – Furnitures and Fixtures	374,000.00
<b>Taxes, Insurance Premiums and Other Fees</b>		
5-02-15-010-01	Vehicle Licenses and Insurances	289,000.00
5-02-15-010-02	Franchise Taxes	3,000,000.00
5-02-15-010-03	Real Property Taxes	250,000.00
5-02-15-010-04	Other Agencies	351,000.00
5-02-15-020	Fidelity Bond Premiums	118,000.00
5-02-15-030	Insurance Expenses	1,150,000.00
<b>Other Maintenance and Operating Expenses</b>		
5-02-99-010	Advertising, Promotional and Marketing Expenses	237,990.00
5-02-99-020	Printing and Publication Expenses	86,000.00
5-02-99-030	Representation Expenses	1,437,000.00
5-02-99-040	Transportation and Delivery Expenses	150,000.00
5-02-99-050	Rent/Lease Expenses	180,000.00
5-02-99-060	Membership Dues and Contributions to Organizations	45,000.00
5-02-99-070	Subscription Expenses	22,000.00
5-02-99-080	Donations	760,000.00
5-02-99-180	Major Events and Conventions Expenses	2,010,000.00
5-02-99-990	Other Maintenance and Operating Expenses	892,000.00
<b>TOTAL ESTIMATED EXPENSES</b>		<b>100,828,340.11</b>

**Section 3. ESTIMATED CAPITAL OUTLAY.** The management is authorize to spend an estimated Capital Outlay amounting to **THIRTY FOUR MILLION SIXTEEN THOUSAND TWO HUNDRED PESOS (Php 34,016,200.00)** which is composed of the following items:

<b>Machinery and Equipment</b>		
1-06-05-020	Office Equipment	395,000.00
1-06-05-030	Information and Communication Technology Equipment	1,325,000.00
1-06-05-080	Construction and Heavy Equipment	1,500,000.00
1-06-05-130	Sports Equipment	120,000.00
1-06-05-140	Technical and Scientific Equipment	100,000.00
<b>Transportation Equipment</b>		
1-06-06-010	Motor Vehicles	2,500,000.00
1-06-06-990	Other Transportation Equipment	2,800,000.00
<b>Furniture, Fixtures and Books</b>		
1-06-07-010	Furnitures and Fixtures	300,000.00
<b>Intangible Assets</b>		
1-08-01-020	Computer Software	2,550,000.00
1-08-01-030	Websites	60,000.00
<b>Land Improvements</b>		
1-06-02-020	Land Improvements, Reforestation Projects	950,000.00
<b>Infrastructure Assets</b>		
1-06-03-050	Power Supply Systems	250,000.00
1-06-03-110-00	Supply Mains	700,000.00
1-06-03-110-01	Collecting and Impounding	200,000.00
1-06-03-110-8	Reservoir and Tanks	550,000.00
1-06-03-110-9	Transmission and Distribution Mains	4,360,000.00
1-06-03-110-11	Services	2,069,000.00

1-06-03-110-12	Meters	4,637,200.00
1-06-03-110-14	Hydrants	200,000.00
1-06-03-110-15	Other transmission and distribution mains	200,000.00
<b>Building and Other Structures</b>		
1-06-04-010	Administrative Structures and Improvement	1,000,000.00
1-06-04-990	Other Structures	3,600,000.00
<b>Other Property, Plant &amp; Equipment</b>		
1-06-98-990-01	Laboratory Equipment	1,000,000.00
1-06-98-990-04	Water Treatment Equipment	1,900,000.00
1-06-98-990-08	Tools, Shop and Garage Equipment	750,000.00
<b>TOTAL CAPITAL EXPENDITURES</b>		<b>34,016,200.00</b>

**Section 4. FINANCIAL EXPENSES & OTHER DISBURSEMENTS** The management is authorized to disburse the amount in PESOS: **FOUR MILLION TWO HUNDRED TWENTY-SEVEN THOUSAND ONE HUNDRED EIGHTY-SIX AND 20/100 (Php 4,227,186.20)** which is composed of the following items:

<b>LOANS PAYABLE - DOMESTIC</b>		
5-03-01-020-02	DBP Loan Interest	4,062,887.64
5-03-01-040	Bank Charges	5,000.00
5-03-01-990	Other Financial Charges (GRT)	159,298.56
<b>TOTAL FINANCIAL EXPENSES</b>		<b>4,227,186.20</b>

**Section 5. SPECIAL PROVISIONS.** That all disbursements authorized hereof shall be subject to the availability of funds and money; PROVIDED, that the same shall be subject to existing auditing laws, rules, and regulations; and that revision, amendment and realignment of the items of the annual budget shall be subject to the approval of the Board of Directors. **PROVIDED FURTHER** that procurement under CAPEX accounts will be subject to the cash availability of the budget.

**Section 6. EFFECTIVITY.** That this budget for the Year 2024 shall take effect on January 2024.

**RESOLVED FURTHER** to have copies of this resolution be furnished to all concerned.

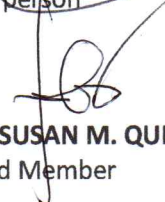
**UNANIMOUSLY APPROVED AND ADOPTED** this 21<sup>st</sup> day of November 2023 at the SFWD Office.

Certified true and correct:

  
**LOLITA I. DORADO**  
Board Secretary

Attested by:

  
**JONATHAN A. BAÑAS**  
Chairperson

  
**MA. SUSAN M. QUISMUNDO**  
Board Member

  
**JOSE-MARI D. AMADOR**  
Vice-Chairperson

  
**MINERVA T. AVE**  
Board Member



Republic of the Philippines  
**SAN FRANCISCO WATER DISTRICT**  
**INCOME STATEMENT BUDGET**  
 For the period ending December, 2024

	MANAGEMENT SERVICES	COMMERCIAL	ADMINISTRATIVE	PRODUCTION	ENGINEERING	TOTAL
<b>REVENUES</b>						
Waterworks Systems Fees		P 104,886,600.00	P	P	P	104,886,600.00
Metered Sales						0.00
Unmetered Sales						0.00
Other Sales or Services						0.00
Interest Income						2,107,732.00
Fines and Penalties-Business Income		2,107,732.00				2,107,732.00
Other Business Income		8,544,500.00				8,544,500.00
<b>TOTAL SERVICE AND BUSINESS INCOME</b>	-	<b>P 115,538,832.00</b>	<b>P 0.00</b>	<b>P -</b>	<b>P -</b>	<b>115,538,832.00</b>
Sale of Unserviceable Property			P 500,000.00	P	P	500,000.00
Reversal of Impairment Loss						
Miscellaneous Income			541,500.00			541,500.00
<b>TOTAL OTHER NON-OPERATING INCOME</b>	<b>0.00</b>	<b>P 0.00</b>	<b>P 1,041,500.00</b>	<b>P -</b>	<b>P -</b>	<b>1,041,500.00</b>
<b>TOTAL REVENUES</b>	<b>0.00</b>	<b>P 115,538,832.00</b>	<b>P 1,041,500.00</b>	<b>P -</b>	<b>P -</b>	<b>116,580,332.00</b>
<b>EXPENSES</b>						
Salaries and Wages-Regular			P	P	P	1,413,156.00
Source of Supply Expense-Operation Supervision				1,413,156.00		1,413,156.00
Source of Supply Expense-Operation Labor				892,164.00		892,164.00
Source of Supply Expense-Maintenance Supervision				906,660.00		906,660.00
Pumping Expense-Power Production Labor						0.00
Pumping Expense-Pumping Labor						0.00
Water Treatment Expense- Operation Labor						0.00
Transmission and Distribution Expense-Maintenance Supervision					2,302,832.40	2,302,832.40

Transmission and Distribution Expense-Operation Labor						2,864,907.60
Customer Account Expense-Supervision	1,600,188.00					1,600,188.00
Customer Account Expense-Meter Reading	633,180.00					633,180.00
Customer Account Expense-Customer Records and Collection	1,557,324.00					1,557,324.00
Administrative and General Salaries				6,478,824.00		7,922,521.32
Salaries and Wages-Casual/Contractual						0.00
Source of Supply Expense-Operation Supervision					2,350,944.00	0.00
Source of Supply Expense-Operation Labor						0.00
Source of Supply Expense-Maintenance Supervision						0.00
Water Treatment Expense- Operation Labor					884,160.00	884,160.00
Transmission and Distribution Expense-Maintenance Supervision						384,978.00
Transmission and Distribution Expense-Operation Labor						822,940.80
Customer Account Expense-Supervision						0.00
Customer Account Expense-Meter Reading						0.00
Customer Account Expense-Customer Records and Collection	205,740.00					205,740.00
Administrative and General Salaries				822,940.80		1,234,396.80
Personnel Economic Relief Allowance (PERA)					624,000.00	0.00
Representation Allowance (RA)						0.00
Transportation Allowance (TA)						72,000.00
Productivity Incentive Allowance	75,000.00					72,000.00
Clothing/Uniform Allowance	105,000.00					110,000.00
Overtime and Night Pay	200,000.00					154,000.00
Cultural and Fitness	22,500.00					600,000.00
Honoraria						32,500.00
Mid- year Bonus - 13th Month Pay	333,036.00					150,000.00
Year-end Bonus - 14th Month Pay	333,036.00					0.00
Cash Gift	90,000.00					2,181,819.41
Other Bonuses and Allowances						0.00
Rice Allowance						531,304.90
Medical, Dental & Hospitalization Allowance						531,304.90
Anniversary Bonus						0.00
Loyalty Incentive	5,000.00					440,000.00
Performance- based Bonus	216,473.40					0.00
						0.00
						0.00
						60,000.00
						25,000.00
						0.00
						0.00
						40,000.00
						1,420,444.99
						0.00
						0.00

(Distribute Subsidiary Acct. with Salaries and Wages Cost Centers)

Retirement and Life Insurance Premiums	222,618.40	479,571.84	876,211.78	798,338.88	765,079.06	0.00
Pag-IBIG Contributions	7,200.00	18,000.00	19,200.00	31,200.00	26,400.00	3,141,819.96
PhilHealth Contributions	46,378.83	89,919.72	169,273.20	166,320.00	159,391.47	102,000.00
Employees Compensation Insurance Premiums	7,200.00	18,000.00	19,200.00	31,200.00	26,400.00	631,283.22
Provident/Welfare Fund Contributions						102,000.00
Pensions Benefits						0.00
Retirement Gratuity						0.00
Terminal Leave Benefits	200,000.00	180,000.00	500,000.00	500,000.00	450,000.00	0.00
Other Personnel Benefits	150,000.00	375,000.00	400,000.00	650,000.00	550,000.00	1,830,000.00
Other Personnel Benefits - Director's Fee	1,425,768.00					2,125,000.00
<b>TOTAL PERSONAL SERVICES</b>	<b>4,692,569.81</b>	<b>6,896,968.96</b>	<b>12,389,122.84</b>	<b>11,808,308.18</b>	<b>11,454,387.32</b>	<b>47,241,357.11</b>
<b>EXPENSES</b>						
Traveling Expenses-Local	594,800.00		1,500,000.000	150,000.00	150,000.00	2,394,800.00
Traveling Expenses-Foreign						0.00
Training Expenses	212,000.00		700,000.00	50,000.00	160,000.00	0.00
Scholarship Grants/Expenses	800,000.00					1,122,000.00
Office Supplies Expenses	62,185.00	116,944.00	304,114.00	75,000.00	56,000.00	800,000.00
Accountable Forms Expenses			104,375.00			0.00
Non-accountable Forms Expenses			27,200.00	5,000.00		32,200.00
Medical, Dental and Laboratory Supplies Expenses			60,000.00	970,000.00	50,000.00	1,120,000.00
Fuel, Oil and Lubricants Expenses	464,400.00	534,600.00	867,100.00	579,000.00	1,838,900.00	4,284,000.00
Chemical and Filtering Supplies Expenses ( <u>Water Treatment Expense</u> )				3,027,000.00		3,027,000.00
Other Supplies and Materials Expenses	41,680.00	111,500.00	763,500.00	244,000.00	265,000.00	1,425,680.00
Water Expenses			30,000.00			30,000.00
Electricity Expenses			2,400,000.00			2,400,000.00
Other Utility Expenses						0.00
Toiletries	10,000.00		184,860.00			194,860.00
Kitchen Utensils	10,000.00		15,550.00			25,550.00
Cleaning Materials			114,110.00	60,000.00		174,110.00
Postage and Courier Services	8,000.00		15,000.00	10,000.00		33,000.00
Telephone Expenses- Mobile	126,000.00	49,200.00	84,000.00	42,000.00	59,400.00	360,600.00
Landline						0.00
Internet Subscription Expenses			168,000.00			168,000.00
Cable, Satellite, Telegraph and Radio Expenses						0.00
						0.00





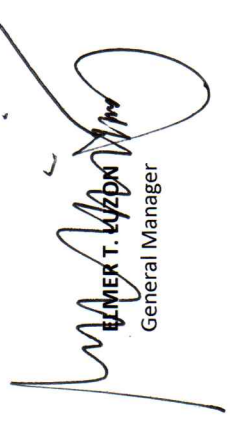


R & M- Semi-Expandable - Tools, Shop and Garage	17,500.00				10,000.00	70,000.00
R & M - Semi-Expandable - Furnitures and Fixtures		22,500.00			5,000.00	75,000.00
R & M - Semi-Expandable -Sports Equipment						0.00
Semi- Expandable - Office Equipment	38,000.00					183,000.00
Semi-Expandable - Communication & Information, Technology Equipment	294,400.00	163,000.00			25,000.00	742,400.00
Semi-Expandable - Communication Equipment	30,000.00	45,000.00				75,000.00
Semi-Expandable - Tools, Shop and Garage	4,200.00	6,100.00				492,200.00
Semi-Expandable - Sports Equipment						10,000.00
Semi- Expandable -Laboratory Equipment						10,000.00
Semi-Expandable - Furnitures and Fixtures	134,000.00	55,000.00				165,000.00
Semi-Expandable - Other Machinery and Equipment Expenses						374,000.00
Semi- Expandable - Other Supplies and Materials						0.00
Taxes, Duties and Licenses						0.00
Vehicle Insurance						0.00
Franchise Tax Expenses						0.00
Real Property						0.00
Other Agencies						0.00
Fidelity Bond Premiums	281,000.00					289,000.00
Insurance Expenses						3,000,000.00
Labor and Wages						250,000.00
Advertising, Promotional and Marketing Expenses						351,000.00
Printing and Publication Expenses	237,990.00					118,000.00
Representation Expenses	86,000.00					1,150,000.00
Transportation and Delivery Expenses	707,000.00					0.00
Rent/Lease Expenses	15,000.00					0.00
Membership Dues and Contributions to Organizations						0.00
Litigation and Acquired Asset Expense	45,000.00					0.00
Donations	760,000.00					0.00
Subscription Expenses	22,000.00					0.00
Documentary Stamp Stamps Expense						0.00
Major Events andCovenant Expense	535,000.00					2,010,000.00
Other Maintenance and Operating Expenses	122,000.00					892,000.00
Computer Software						0.00
<b>TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES</b>	<b>6,856,330.00</b>	<b>1,573,744.00</b>	<b>26,237,509.00</b>	<b>11,082,000.00</b>	<b>7,837,400.00</b>	<b>53,586,983.00</b>
Interest Expenses						0.00

ADB- LWUA					0.00
DBP					4,062,887.64
Bank Charges					5,000.00
Other Financial Charges (GRT)					159,298.56
<b>TOTAL FINANCIAL EXPENSES</b>					<b>4,227,186.20</b>
Depreciation-Investment Property					
Depreciation-Land Improvements					
Depreciation-Infrastructure Assets					
Depreciation-Buildings and Other Structures					
Depreciation-Machinery and Equipment					
Depreciation-Transportation Equipment					
Depreciation-Furniture, Fixtures and Books					
Depreciation-Service Concession Assets					
Depreciation-Other Property, Plant and Equipment					
Amortization-Intangible Assets					
Amortization-Service Concession-Intangible Assets					
Other Discounts					180,000.00
Rebates					1,120,000.00
<b>TOTAL NON-CASH EXPENSES</b>					<b>1,300,000.00</b>
<b>TOTAL EXPENSES</b>					<b>19,291,787.32</b>
<b>NET INCOME (LOSS)</b>					<b>(19,291,787.32)</b>

  
**ELA F. MORENO**  
 Division Manager C

Recommending Approval:

  
**JIMERT T. GONZALEZ**  
 General Manager



**SCHEDULE OF CAPITAL EXPENDITURES**  
 For the period ending December 2024

CODE	GENERAL DESCRIPTION	MGT. SERVICES	COMMERCIAL	ADMIN	PRODUCTION	ENGINEERING	TOTAL
	2022						
	<b>Machinery and Equipment</b>						
1-06-05-010	Machinery					60,000.00	0.00
1-06-05-020	Office Equipment	235,000.00		100,000.00			395,000.00
1-06-05-030	Information and Communication Technology Eqpt	270,000.00	140,000.00	565,000.00	100,000.00	250,000.00	1,325,000.00
1-06-05-070	Communication Equipment						0.00
1-06-05-120	Printing Equipment						0.00
10-06-05-080	Construction and Heavy Equipment					1,500,000.00	1,500,000.00
1-06-05-140	Technical and Scientific Equipment					100,000.00	100,000.00
1-06-05-130	Sports Equipment			120,000.00			120,000.00
	<b>Transportation Equipment</b>						<b>3,440,000.00</b>
1-06-06-010	Motor Vehicles		680,000.00		1,470,000.00	350,000.00	2,500,000.00
1-06-06-990	Other Transportation Equipment	2,800,000.00					2,800,000.00
	<b>Furniture, Fixtures and Books</b>						<b>5,300,000.00</b>
1-06-07-010	Furnitures and Fixtures			150,000.00		150,000.00	300,000.00
	<b>Intangible Assets</b>						<b>300,000.00</b>
1-08-01-020	Computer Software	250,000.00		400,000.00			2,550,000.00
1-08-01-030	Websites	60,000.00					60,000.00
	<b>Land Improvements</b>						<b>2,610,000.00</b>
1-06-02-020	Land Improvements, Reforestation Projects				950,000.00		950,000.00
							<b>950,000.00</b>





Republic of the Philippines  
**SAN FRANCISCO WATER DISTRICT**  
 San Francisco, Agusan del Sur

**CASH FLOW PROJECTIONS FOR 2024**

	<b>2023, July actual</b>	<b>2023 ending Estimates</b>	<b>2024</b>
<b>Cash Flows from Operating Activities</b>			
<b>Cash Inflows:</b>			
Collection of Water Bills (including A/R from previous year)	54,672,037.40	93,723,492.69	104,886,600.00
Collection of Other Water Revenues	4,643,575.54	7,960,415.21	10,302,232.00
Refund of overpayment of expenses and Cash Advances	238,730.40	409,252.11	
Collection of CD	133,299.75	228,513.86	
Receipt of Performance/Bidders/Bail Bonds		10,000.00	
<b>Total Cash Inflows</b>	<b>59,687,643.09</b>	<b>102,331,673.87</b>	<b>115,188,832.00</b>
<b>Cash Outflows:</b>			
Payment of Operating Expenses:			
Payroll (Personnel Services)			47,241,357.11
Operation Expense	14,193,562.53	24,331,821.48	53,586,983.00
Tax Expense	1,839,663.29	3,153,708.50	164,298.56
Chemicals	81,951.36	140,488.05	
Maintenance Expense	1,058,579.09	1,814,707.01	
Payment of Payables	1,816,517.68	3,114,030.31	
Purchase of office supplies/ Inventory	7,897,781.86	10,154,290.96	
Remittance of GSIS/PAG-IBIG/Withholding Taxes	7,520,797.50	12,892,795.71	
Other O & M Expenses	7,732,627.27	13,255,932.46	
<b>Total Cash Outflows</b>	<b>42,141,480.58</b>	<b>68,857,774.48</b>	<b>100,828,340.11</b>
<b>Total Cash Provided (used) by Operating Activities</b>	<b>17,546,162.51</b>	<b>33,473,899.39</b>	<b>14,360,491.89</b>
<b>Cash Flows from Investing Activities:</b>			
<b>Cash Inflows:</b>			
Proceeds from Short-Term Investments		0.00	
Proceeds from sale of:			
Office Equipment, Furniture and Fixtures			350,000.00
Transportation Equipment			
Other Property, Plant and Equipment			
<b>Total Cash Inflows</b>	<b>0.00</b>	<b>0.00</b>	<b>350,000.00</b>
<b>Cash Outflows:</b>			
Purchase/construction of			
Lapinigan Water System Improvement Project -completion			
New Investments ( Lucac Water System Improvement& Septage)			
Buildings			4,600,000.00
Machinery and Equipment			3,440,000.00
Furnitures and Fixtures			300,000.00

Transportation Equipment				5,300,000.00
Land Improvements				950,000.00
Intangible Assets				2,610,000.00
Infrastructure Assets ( T and D, Meters,service connections, etc.) less: MSI				1,611,462.00
Other Property, Plant and Equipment		0.00		3,650,000.00
Other CAPEX	1,904,941.99	7,619,767.96		
Special Deposits	500,000.00	500,000.00		
CWIP (Provision for loan fund deficiencies)				
<b>Total Cash Outflows</b>	<b>2,404,941.99</b>	<b>8,119,767.96</b>		<b>22,461,462.00</b>
<b>Total Cash Provided (Used) by Investing Activities</b>	<b>-2,404,941.99</b>	<b>-8,119,767.96</b>		<b>-22,111,462.00</b>
<b>Cash Flows from Financing Activities</b>				
<b>Cash Inflows:</b>				
Proceeds from Borrowings (Loans Payable)				
<b>Total Cash Inflows</b>				<b>0.00</b>
<b>Cash Outflows:</b>				
Cash payment of int.on loans payable and other fin. charges	2,492,284.55	4,842,212.54		4,062,887.64
Cash payment of principal on loans payable and finance charges	5,570,474.79	11,140,949.52		11,140,949.52
<b>Total Cash Outflows</b>	<b>8,062,759.34</b>	<b>15,983,162.06</b>		<b>15,203,837.16</b>
<b>Total Cash Provided (used) by Financing Activities</b>	<b>-8,062,759.34</b>	<b>-15,983,162.06</b>		<b>-15,203,837.16</b>
<b>Cash Provided by Operating, Investing and Financing Activities</b>	<b>7,078,461.18</b>	<b>9,370,969.37</b>		<b>-22,954,807.27</b>
Add: Cash and Cash Equivalents - Beginning, July 2023*	13,588,927.64	13,588,927.64		22,959,897.01
<b>Cash and Cash Equivalents, Ending</b>	<b>20,667,388.82</b>	<b>22,959,897.01</b>		<b>5,089.74</b>

Prepared by:

**ELA F. MORENO**  
Division Manager C

Recommending Approval:

**ELMER T. LUZON**  
General Manager

Approved:

**BOD Res. No. \_\_\_\_\_**  
Series of 2023



**SOURCES OF REVENUE  
FINANCIAL YEAR 2024**

GENERAL DATA	
Y 2023 Projected Year-end Connections (As projected)	9,833
Y 2024 Projected Market Growth/ Increase in active connections	600
Y 2024 Projected Midyear Connections	10,133
Y 2024 Projected Year-end Connections	10,433
Average Consumption per Connection	20
Effective Rate per cubic meter (based on August MDS 2024)	42.5
Collection Efficiency	96%
Percentage of Penalty	2%

METERED SALES (4-02-02-090-01)			
Midyear connections	10,133	Yearend connections	10,433
Average consumption/connection	20	Average consumption/connection	20
	202,660.00		208,660.00
Effective Rate/Cubic	42.5	Effective Rate/cubic	42.5
	8,613,050.00		8,868,050.00
FIRST HALF GROSS SALES	51,678,300.00	SECOND HALF GROSS SALES	53,208,300.00
TOTAL METERED WATER SALES FOR 2024		<b>104,886,600.00</b>	<b>100,691,136.00</b>

UNMETERED SALES (4-02-02-090-02)			
Sales from Repairs and Damages of Contractors			<b>200,000.00</b>
INTEREST INCOME (4-02-02-210-05)			
Interest from Bank Deposits			
DBP - General Fund	5,500,000.00	1%	<b>55,000.00</b>
LBP - Joint Savings Accour	3,500,000.00	1%	<b>35,000.00</b>
DBP - Special Savings	2,500,000.00	1%	<b>25,000.00</b>
DBP - CD Special Savings	2,800,000.00	1%	<b>28,000.00</b>
			<b>143,000.00</b>

FINES AND PENALTIES (4-02-02-230)			
Penalty Billings (average of 2% from Total Billings)			<b>2,097,732.00</b>
Fines for Illegal/ Water Pilferage			<b>10,000.00</b>

OTHER BUSINESS INCOME - MISCELLANEOUS SERVICE REVENUE (4-02-02-090-01)			
	QTY	UNIT COST	
Installation Fees	700	5,300.00	3,710,000.00
Transfer Fees	100	500.00	50,000.00
Reconnection Fees	1500	150.00	225,000.00
HBC Fees	500	50.00	25,000.00
Laboratory Fees			
Bacteriology@1854 samples/annum			2,250,000.00
PhyChem Test 247 samples/annum			1,250,000.00
			<b>7,510,000.00</b>


SALE OF UNSERVICEABLE PROPERTY (4-06-01-020)			
Income Sale of Assets / scrap			<b>350,000.00</b>

SALES REVENUE (4-02-02-160)			
	QTY.	UNIT COST	
Sale of PE Pipes	5000	45.00	225,000.00
Sale of Compound Valv	100	985.00	98,500.00
Sale of Adaptor/ Conne	200	50.00	10,000.00
Sales of Gate Valves	20	400.00	8,000.00
			<b>341,500.00</b>
<b>TOTAL REVENUE FOR 2024</b>			<b>111,343,368.00</b>

Prepared by :

  
**ELIA F. MORENO**  
Division Manager C

Recommended for approval:

  
**ELMER T. LUZON**  
General Manager

Approved thru: BOD Res. \_\_\_\_ S. \_\_\_\_