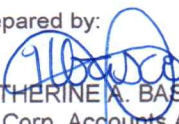


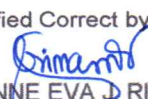


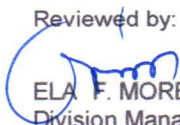
Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur

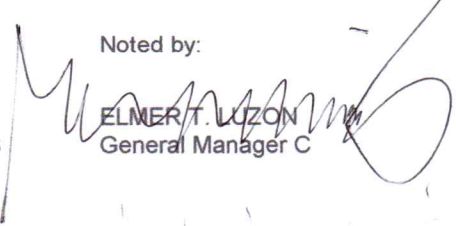
STATEMENT OF CASH FLOW
 September 30, 2023

	LAST MONTH	THIS MONTH	YEAR TO DATE
CASH RECEIPTS:			
Collection of Water Bills-(A/R Customers)	63,334,009.84	7,740,245.79	71,074,255.63
Collection of A/R - BIF Loan	272,700.00	40,200.00	312,900.00
Return of Cash Advance	316,472.14	58,397.81	374,869.95
Collection of A/R Others	16,620.24		16,620.24
Collection of Customer's Deposit	153,679.75	18,100.00	171,779.75
Collection of Misc. Service Revenue	2,968,755.26	309,821.11	3,278,576.37
Other Receipts / Income: Laboratory Testing	2,353,013.00	175,000.00	2,528,013.00
Other Receipts / Income: Interest Deposit	6,929.63	4,622.10	11,551.73
Advance Payment (Billing/Collection)	17,424.29	8,283.76	25,708.05
Others (refer JV)	(453,760.23)		(453,760.23)
Taxes Withheld	(47,827.88)	(6,660.12)	(54,488.00)
TOTAL CASH RECEIPTS -	68,938,016.04	8,348,010.45	77,286,026.49
CASH DISBURSEMENT:			
Operation Expenses	15,657,946.13	1,540,810.94	17,198,757.07
Maintenance Expenses	1,181,153.97	75,623.07	1,256,777.04
Others Expenses: Tax Expense	1,851,534.21		1,851,534.21
Others Expenses: Other Charges	2,300.00	100.00	2,400.00
Others Expenses: Chemical/Lab. Supplies	156,766.54		156,766.54
Remittances	8,923,297.88	1,111,052.37	10,034,350.25
Loan Amort. - Principal: DBP	8,355,712.20		8,355,712.20
Loan Amort. - Interest: DBP	3,679,377.18		3,679,377.18
Cash Advances	8,363,247.57	2,448,810.33	10,812,057.90
CAPEX / UPIS	1,966,333.99	520,398.57	2,486,732.56
Materials and Supplies Inventory	7,955,492.23	719,838.18	8,675,330.41
Payment of A/P	1,816,517.68		1,816,517.68
Establishment of Working Fund	150,000.00		150,000.00
Invest / Special Deposit	500,000.00		500,000.00
Unappropriated Retained Earnings	23,038.18		23,038.18
LBP/JSA Online Payment	8,826.04	709.20	9,535.24
TOTAL CASH DISBURSEMENT -	60,591,543.80	6,417,342.66	67,008,886.46
NET RECEIPTS (DISBURSEMENTS)	8,346,472.24	1,930,667.79	10,277,140.03
Add: Cash Balance, Beginning	13,588,927.64	0.00	13,588,927.64
CASH BALANCE, END	21,935,399.88	1,930,667.79	23,866,067.67

Prepared by:

 KATHERINE A. BASCO
 Sr. Corp. Accounts Analyst

Certified Correct by:

 JOANNE EVA J. RIMANDO
 AGSO-A

Reviewed by:

 ELA F. MORENO
 Division Manager C - AFCS

Noted by:

 ELMER T. LUZON
 General Manager C



Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur

INCOME STATEMENT
 For the period ending September, 2023

	Last Month	Current Month	Year to Date
INCOME			
<u>Tax Revenue</u>			
<u>Service and Business Income</u>			
Business Income			
Metered Sales to General Customers	62,979,792.45	8,400,718.50	71,380,510.95
Penalty Charges	1,545,087.60	176,452.36	1,721,539.96
Interest Income	32,499.36	9,248.94	41,748.30
Miscellaneous Service Revenue	2,554,407.62	282,325.85	2,836,733.47
Laboratory Income	2,332,820.00	187,000.00	2,519,820.00
Liquidated Damages (LD)	9,709.27	-	9,709.27
Total Service and Business Income	69,454,316.30	9,055,745.65	78,510,061.95
<u>Assistance and Subsidy</u>			
<u>Shares, Grants and Donations</u>			
Grants and Donations			
Income from Grants and Donations in Cash	290,000.00	-	290,000.00
Income from Grants and Donations in Kind	298,572.00	-	298,572.00
Total Shares, Grants and Donations	588,572.00	-	588,572.00
<u>Gains</u>			
<u>Other Non-Operating Income</u>			
TOTAL INCOME	70,042,888.30	9,055,745.65	79,098,633.95
EXPENSES			
<u>Personnel Services</u>			
Salaries And Wages			
Source of Supply Expense - Operation Supervision	585,162.50	73,515.00	658,677.50
Source of Supply Expense - Operation Labor	536,580.00	67,645.00	604,225.00
Water Treatment Expense - Operation Labor	544,933.50	68,264.00	613,197.50
Transmission & Distribution Expense - Maintenance Sup	1,385,316.50	174,173.00	1,559,489.50
Customer Account Expense - Supervision	956,426.00	122,760.00	1,079,186.00
Customer Account Expense - Meter Reading	380,816.00	47,602.00	428,418.00
Customer Account Expense - Customer Records & Colle	798,493.50	99,881.00	898,374.50
Administrative and General Salaries	4,389,856.50	540,615.50	4,930,472.00
Transmission & Distribution Expense - Operation Labor	1,624,464.00	228,899.00	1,853,363.00
Source of Supply - Operation Labor Casual	723,695.00	102,718.00	826,413.00
Water Treatment Expense- Operation Labor Casual	123,535.00	17,534.00	141,069.00
Salaries & Wages - Casual / Contractual	351,876.00	62,304.00	414,180.00
Transmission & Distribution Expense - Maint. Supervisio	98,050.00	25,175.00	123,225.00
Transmission & Distribution Expense - Operation Labor (321,849.00	31,152.00	353,001.00
Other Compensation			
Personnel Economic Relief Allowance (PERA)	1,044,272.59	136,727.27	1,180,999.86
Representation Allowance (RA)	148,000.00	18,500.00	166,500.00
Transportation Allowance (TA)	148,000.00	18,500.00	166,500.00
Clothing / Uniform Allowance	390,000.00	-	390,000.00
Overtime and Night Pay	749,154.44	96,958.86	846,113.30
Mid-Year Bonus - 13th Month Pay	1,633,026.00	-	1,633,026.00
Year-end Bonus - 14th Month Pay	-	1,384,950.00	1,384,950.00
Directors and Committee Members' Fees	587,999.95	48,736.79	636,736.74
Rice Allowance	40,000.00	5,000.00	45,000.00



Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur

INCOME STATEMENT
 For the period ending September, 2023

	Last Month	Current Month	Year to Date
Medical, Dental & Hospitalization Allowance	25,000.00	-	25,000.00
Anniversary Bonus	183,000.00	-	183,000.00
Loyalty Incentive	125,000.00	-	125,000.00
Performance-based Bonus	948,437.88	24,072.75	972,510.63
Personnel Benefit Contributions			
Retirement & Life Insurance Premiums	1,564,575.00	200,333.72	1,764,908.72
Pag-ibig Contribution	53,800.00	6,900.00	60,700.00
Philhealth Contributions	250,839.90	-	250,839.90
Employees Compensation Insurance Premiums	53,700.00	7,000.00	60,700.00
Other Personnel Benefits			
Terminal Leave Benefits	129,079.65	-	129,079.65
Other Personnel Benefits	10,000.00	-	10,000.00
Total Personnel Services	20,904,938.91	3,609,916.89	24,514,855.80
Maintenance and Other Operating Expenses			
Travelling Expenses			
Travelling Expenses - Local	475,736.88	314,684.66	790,421.54
Training and Scholarship Expenses			
Training Expenses	168,950.00	50,000.00	218,950.00
Scholarship Grants / Expenses	96,960.00	-	96,960.00
Supplies and Material Expense			
Office Supplies Expenses	285,306.71	17,461.00	302,767.71
Accountable Forms Expenses	58,754.40	9,220.00	67,974.40
Medical, Dental and Laboratory Supplies Expenses	296,637.48	-	296,637.48
Fuel, Oil and Lubricants Expenses	1,205,011.61	133,601.36	1,338,612.97
Chemical and Filtering Supplies Expenses	795,413.00	43,687.00	839,100.00
Semi-Exp. - Office Equipment	12,500.00	-	12,500.00
Semi- Exp - ICT	55,237.00	21,156.00	76,393.00
Semi-Exp. Communication Equipment	8,200.00	-	8,200.00
Semi-Exp - Laboratory Equipment	1,800.00	-	1,800.00
Semi-Exp. - Tools, shops & Garage	14,939.50	5,703.00	20,642.50
Other Supplies and Materials Expenses	478,221.73	149,680.95	627,902.68
Utility Expenses			
Water Expenses	15,657.07	3,111.35	18,768.42
Electricity Expenses	882,977.67	91,192.13	974,169.80
Toiletries	55,713.00	12,445.00	68,158.00
Kitchen Utensils	-	1,500.00	1,500.00
Cleaning Materials	48,592.00	1,446.90	50,038.90
Communication Expenses			
Postage and Courier Expenses	2,615.00	-	2,615.00
Mobile	180,232.57	28,982.64	209,215.21
Internet Subscription Expenses	78,681.76	10,449.06	89,130.82
Cable, Satellite, Telegraph & Radio Expenses	3,600.00	-	3,600.00
Awards/Rewards, Prizes and Indemnities			
Awards/Rewards Expenses	5,986.95	-	5,986.95
Generation, Transmission and Distribution Expenses			
Transmission & Distribution- Engineering Expenses	231,722.00	65,871.00	297,593.00
Miscellaneous Customer Accounts Expenses	7,525.50	-	7,525.50
Extraordinary Expenses	38,800.00	4,850.00	43,650.00



Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
San Francisco, Agusan del Sur

INCOME STATEMENT
For the period ending September, 2023

	Last Month	Current Month	Year to Date
Miscellaneous Expenses	38,800.00	4,850.00	43,650.00
Professional Services			
Legal Services	61,639.00	4,226.32	65,865.32
Other Professional Services	12,250.00	8,150.00	20,400.00
General Services			
Janitorial Services	254,748.68	18,408.00	273,156.68
Security Services	1,911,741.08	-	1,911,741.08
Other General Services	428,230.16	38,970.00	467,200.16
Repairs and Maintenance			
Reforestation Projects	45,290.00	39,080.00	84,370.00
R&M - Supply Mains	106,084.75	1,382.00	107,466.75
R&M - Transmission & Distribution Mains	699,800.64	27,985.00	727,785.64
R&M - Services	569,476.74	65,867.74	635,344.48
R&M - Meters	2,085.00	-	2,085.00
R&M - Hydrants	48,292.00	1,637.74	49,929.74
R&M - Collecting and Impounding Reservoirs	103,631.00	13,295.00	116,926.00
R&M - Reservoirs and Tanks	-	2,220.00	2,220.00
R&M - Buildings	34,505.00	3,183.25	37,688.25
R&M - Source of Supply Plant Structures & Improvemen	10,749.00	-	10,749.00
R&M - Water Treatment Structures & Improvements	880.00	-	880.00
R&M - Other Structures	15,993.20	402.00	16,395.20
R&M - Office Equipment	25,335.00	-	25,335.00
R&M - Information & Communication Tech. Equipment	20,850.00	-	20,850.00
R&M - Construction and Heavy Equipment	124,016.00	2,635.41	126,651.41
R&M - Laboratory Equipment	114,805.98	-	114,805.98
R&M - Water Treatment Equipment	116,483.00	66,354.87	182,837.87
R&M - Tools , Shop & Garage	181,893.86	8,650.00	190,543.86
R&M - Other Machinery & Equipment	12,208.00	-	12,208.00
Repairs & Maintenance - Transportation Equipment - Mc	536,320.00	79,979.96	616,299.96
R&M-SEMEE - Information , Communication & Technolc	2,652.00	1,056.01	3,708.01
R&M-SEMEE - Tools , Shop & Garage	9,347.00	-	9,347.00
Repairs & Maintenance - Semi Expendable Furnitures &	20,950.00	-	20,950.00
Taxes , Insurance Premiums & Other Fees			
Vehicle Licenses and Insurances	20,004.06	750.00	20,754.06
Franchise Taxes	1,114,716.79	-	1,114,716.79
Real Property Taxes	144,631.92	-	144,631.92
Taxes, Duties and Licenses - Other Agencies	4,500.00	-	4,500.00
Fidelity Bond Premiums	19,319.45	4,875.00	24,194.45
Insurance Expenses	600,693.88	75,420.83	676,114.71
Other Maintenance and Operating Expenses			
Advertising , Promotional & Marketing Expenses	500.00	-	500.00
Printing & Publication Expenses	28,504.00	1,172.00	29,676.00
Representation Expense	456,659.96	113,085.34	569,745.30
Transportation and Delivery Expenses	16,405.50	1,814.00	18,219.50
Rent/Lease Expenses	37,600.00	5,200.00	42,800.00
Membership Dues & Contributions To Organization	28,009.60	-	28,009.60
Subscription Expenses	889.00	-	889.00
Donations	29,950.00	-	29,950.00



Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur

INCOME STATEMENT
 For the period ending September, 2023

	Last Month	Current Month	Year to Date
Major Events and Conventions Expenses	789,539.05	18,230.00	807,769.05
Other Maintenance and Operating Expense	15,431.00	1,160.00	16,591.00
Total Maintenance and Other Operating Expenses	14,322,183.13	1,575,082.52	15,897,265.65
<u>Financial Expenses</u>			
Financial Expenses			
DBP Loan Interest	3,679,377.18	-	3,679,377.18
Bank Charges	2,400.00	100.00	2,500.00
Other Financial Charges	6,499.92	1,849.80	8,349.72
Total Financial Expenses	3,688,277.10	1,949.80	3,690,226.90
<u>Direct Costs</u>			
<u>Non-Cash Expenses</u>			
Depreciation			
Depreciation - Land Improvements	64,892.05	10,412.10	75,304.15
Depreciation - Collecting & Impounding Reservoir	422,138.24	52,767.33	474,905.57
Depreciation - Reservoirs & Tanks	367,398.00	45,924.75	413,322.75
Depreciation -Transmission & Dist. Mains	3,383,067.46	430,748.05	3,813,815.51
Depreciation - Service Connection	616,143.38	84,092.90	700,236.28
Depreciation - Meters	1,004,527.61	146,877.14	1,151,404.75
Depreciation - Power Supply Systems	45,864.40	5,733.05	51,597.45
Depreciation - Other T & D Mains	30,546.54	-	30,546.54
Depreciation - Supply Mains	122,849.94	15,970.79	138,820.73
Depreciation - Hydrants	2,746.27	610.25	3,356.52
Depreciation - Buildings	239,999.52	30,432.00	270,431.52
Depreciation - Source of Supply Plan Structure & Improv	115,720.90	14,367.05	130,087.95
Depreciation - Water Treatment Structures	132,018.56	16,502.32	148,520.88
Depreciation - Other Structures	24,944.80	3,118.10	28,062.90
Depreciation - Office Equipment	5,037.44	629.68	5,667.12
Depreciation - ICT Equipment	232,741.64	34,526.05	267,267.69
Depreciation - Machinery	55,200.00	6,900.00	62,100.00
Depreciation - Technical and Scientific Equipment	10,000.00	1,250.00	11,250.00
Depreciation - Transportation Equipment	59,234.50	12,411.50	71,646.00
Depreciation - Other Transportation Equipment	824,400.00	103,050.00	927,450.00
Depreciation - Furnitures , Fixtures and Books	20,439.44	2,554.93	22,994.37
Depreciation - Laboratory Equipment	281,684.59	32,911.48	314,596.07
Depreciation - Water Treatment Equipment	1,444,144.01	76,239.14	1,520,383.15
Depreciation - Tools Shops & Garage	21,594.48	2,177.95	23,772.43
Amortization			
Amortization - Computer Software	114,000.00	14,250.00	128,250.00
Impairment Loss			
Impairment Loss - Loans and Receivable	156,353.95	14,050.68	170,404.63
Discounts & Rebates			
Rebates	1,004,350.60	126,745.16	1,131,095.76
Total Non-Cash Expenses	10,802,038.32	1,285,252.40	12,087,290.72
TOTAL EXPENSES	49,717,437.46	6,472,201.61	56,189,639.07
NET INCOME (LOSS)	20,325,450.84	2,583,544.04	22,908,994.88



Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
San Francisco, Agusan del Sur

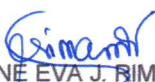
INCOME STATEMENT
For the period ending September, 2023

Last Month Current Month Year to Date


Prepared by:


KATHERINE A. BASCO
Sr. Corp. Accounts Analyst

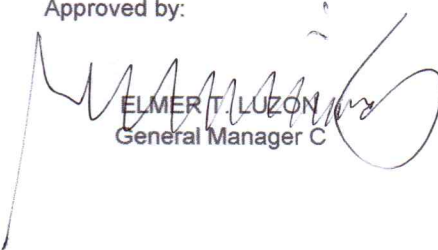
Verified by:


JOANNE EVA J. RIMANDO
AGSO-A

Recommending Approval:


ELA F. MORENO
Division Manager C - AFCS

Approved by:


ELMER T. LUZON
General Manager C



Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur

BALANCE SHEET
 As of September 30, 2023

ASSETS

Cash and Cash Equivalents

Cash On Hand

	Last Month	Sep-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Cash-Collecting Officers	260,192.25	(1,575.47)	258,616.78 1%	358,691.01 3%	(100,074.23) (200)%
Petty Cash - Admin	25,000.00	-	25,000.00 0%	-	25,000.00 50%
Petty Cash - Fuel	100,000.00	-	100,000.00 0%	-	100,000.00 200%
Petty Cash - Prod & Eng.	25,000.00	-	25,000.00 0%	-	25,000.00 50%

Cash In bank - Local currency

Cash In Bank Current - DBP	18,730,752.97	1,931,641.27	20,662,394.24 86%	10,286,930.44 76%	10,375,463.80 100%
Cash In Bank Current - DBP/MWSIP	2,906,396.30	594.21	2,906,990.51 12%	2,905,263.14 21%	1,727.37 0%
Cash In Bank Savings - PNB	38,058.36	7.78	38,066.14 0%	38,043.05 0%	23.09 0%

Total Cash and Cash Equivalents

	22,085,399.88	1,930,667.79	24,016,067.67 14%	13,588,927.64 8%	10,427,140.03 85%
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Investments

Receivables

Loans and Receivable Accounts

Accounts Receivable - Customers	3,152,773.44	674,691.44	3,827,464.88 78%	3,050,603.57 73%	776,861.31 102%
Allowance for Impairment- Customers	(819,602.45)	(14,267.68)	(833,870.13) (17)%	(712,572.77) (17)%	(121,297.36) (16)%
Accounts Receivable - Dormant	931,946.14	-	931,946.14 19%	936,367.80 23%	(4,421.66) (1)%
Accounts Receivable - Writeoff	123,777.40	-	123,777.40 3%	123,777.40 3%	-
Cagwait Water District	4,500.00	-	4,500.00 0%	4,500.00 0%	-
Michael Ayalon thru : Cesar Yu	30,287.83	-	30,287.83 1%	30,287.83 1%	-
Bayugan Water District	11,266.00	-	11,266.00 0%	-	11,266.00 1%
Allowance for Impairment - Other Agency	(101,431.59)	-	(101,431.59) (2)%	(101,431.59) (2)%	-
Accounts Receivable - BIF	135,850.00	(11,400.00)	124,450.00 3%	20,050.00 0%	104,400.00 14%
Allowance for Impairment - BIF	(2,941.50)	217.00	(2,724.50) (0)%	(200.50) (0)%	(2,524.00) (0)%

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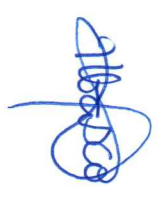

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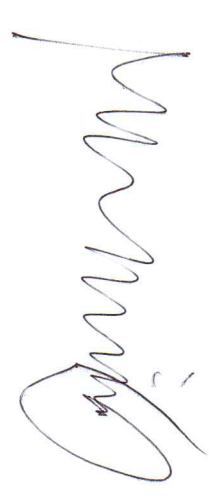
	Last Month	Sep-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Other Receivable					
Bonifacio A. Narca	1,835.52	-	1,835.52 0%	1,835.52 0%	-
Storekeeper - Daniel Galvez Jr.	242,567.00	-	242,567.00 5%	242,567.00 6%	-
Dandy Anino	3,579.56	-	3,579.56 0%	3,579.56 0%	-
ADFL CONSTRUCTION	630,687.44	-	630,687.44 13%	630,687.44 15%	-
Dominador C. Molata / DRDF Const. & Supply	38,135.67	-	38,135.67 1%	38,135.67 1%	-
Allowance for Impairment - Other Receivables	(155,545.52)	-	(155,545.52) (3)%	(108,982.25) (3)%	(46,583.27)
Total Receivables	4,227,684.94	649,240.76	4,876,925.70 3%	4,160,844.92 3%	716,080.78 6%
Inventories					
Inventory Held for Consumption					
Material Supplies Inventory - Admin	10,872,535.97	(129,146.99)	10,743,388.98 97%	9,500,456.23 98%	1,242,932.75 92%
Material Supplies Inventory - Laboratory	276,314.00	-	276,314.00 3%	167,036.00 2%	109,278.00 8%
Total Inventories	11,148,849.97	(129,146.99)	11,019,702.98 6%	9,667,492.23 6%	1,352,210.75 11%
Investment Property					
Property, Plant and Equipment					
Land					
Land - Hubang	1,235,736.60	-	1,235,736.60 1%	1,235,736.60 1%	-
Land - Alegria	200,000.00	-	200,000.00 0%	200,000.00 0%	-
Land - Lapag	158,912.00	-	158,912.00 0%	158,912.00 0%	-
Land - Admin Lot	8,613,237.36	-	8,613,237.36 7%	8,613,237.36 7%	-
Land - LA WSIP	85,000.00	-	85,000.00 0%	85,000.00 0%	-
Land - Karaos	150,000.00	-	150,000.00 0%	150,000.00 0%	-
Land Improvements					
Land Improvements - Reforestation Projects	7,511,619.12	-	7,511,619.12 6%	7,233,575.12 6%	278,044.00 137%
Accumulated Impairment Losses - Land Improvement / Ret	(132,189.55)	(10,412.10)	(142,601.65) (0)%	(67,297.50) (0)%	(75,304.15) (37)%
Infrastructure Assets					
Power Supply Systems	382,203.00	-	382,203.00 0%	382,203.00 0%	-
Accumulated Depreciation - Power Supply Systems	(183,457.60)	(5,733.05)	(189,190.65) (0)%	(137,593.20) (0)%	(51,597.45) 3%
Collecting and Impounding Reservoirs - Admin	14,341,869.54	-	14,341,869.54 12%	14,341,869.54 11%	-
Supply Mains	1,736,083.46	-	1,736,083.46 1%	1,626,108.68 1%	109,974.78 (7)%
Reservoirs and Tanks-Admin	12,198,900.31	63,568.00	12,262,468.31 10%	12,198,900.31 10%	63,568.00 (4)%
Transmission and Distribution Mains	80,229,655.86	(88,402.68)	80,141,253.18 65%	79,024,526.52 63%	1,116,726.66 (69)%
Service Connection	3,691,907.39	45,306.01	3,737,213.40 3%	3,115,058.03 2%	622,155.37 (39)%
Meters	6,662,769.31	82,498.20	6,745,267.51 5%	5,477,727.81 4%	1,267,539.70 (79)%
Hydrants	24,409.80	-	24,409.80 0%	-	24,409.80 (2)%
Other Transmission & Distribution Mains	79,037.21	(58,500.00)	20,537.21 0%	205,372.05 0%	(184,834.84) 12%

	Last Month	Sep-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Accumulated Depreciation - Plant (UPIs) - Collecting and Ir	(4,532,033.17)	(52,767.33)	(4,584,800.50) (4)%	(4,109,894.93) (3)%	(474,905.57) 30%
Accumulated Depreciation - Plant (UPIs) - Supply Mains	(198,465.75)	(15,970.79)	(214,436.54) (0)%	(75,615.81) (0)%	(138,820.73) 9%
Accumulated Depreciation - Plant (UPIs) - Reservoirs and	(2,328,986.70)	(45,924.75)	(2,374,911.45) (2)%	(1,961,588.70) (2)%	(413,322.75) 26%
Accumulated Depreciation - Plant (UPIs) - T & D Mains	(42,142,115.13)	(342,345.37)	(42,484,460.50) (34)%	(39,130,446.91) (31)%	(3,354,013.59) 209%
Accumulated Depreciation - Plant (UPIs) - Service Connect	(1,327,862.66)	(6,705.27)	(1,334,567.93) (1)%	(1,088,660.77) (1)%	(245,907.16) 15%
Accumulated Depreciation - Plant (UPIs) - Meters	(2,321,453.63)	71,554.66	(2,249,898.97) (2)%	(2,150,916.42) (2)%	(98,982.55) 6%
Accumulated Depreciation - Plant (UPIs) - Hydrants	(2,746.27)	(610.25)	(3,356.52) (0)%	-	(3,356.52) 0%
Accumulated Depreciation - Plant (UPIs) - Other T & D Mai	(58,500.00)	58,500.00	-	(154,288.30) (0)%	154,288.30 (10)%
Buildings and Other Structures					
Buildings	2,052,426.90	-	2,052,426.90 2%	1,937,210.90 2%	115,216.00 (25)%
Buildings- Admin Building	6,784,806.85	-	6,784,806.85 5%	6,784,806.85 5%	-
Building - Warehouse & storeroom	3,058,042.49	-	3,058,042.49 2%	3,058,042.49 2%	-
Accumulated Depreciation - Building	(2,029,939.07)	(30,432.00)	(2,060,371.07) (2)%	(1,789,939.55) (1)%	(270,431.52) 59%
Source of Supply Plant Structures & Improvements - Admin	4,244,210.25	-	4,244,210.25 3%	4,267,745.83 3%	(23,535.58) 5%
Water Treatment Structures - GF	2,200,310.15	-	2,200,310.15 2%	2,200,310.15 2%	-
Accumulated Depreciation -Source of Supply Plant Structur	(1,382,458.93)	(14,367.05)	(1,396,825.98) (1)%	(1,290,273.61) (1)%	(106,552.37) 23%
Accumulated Depreciation - Water Treatment Structures	(364,447.15)	(16,502.32)	(380,949.47) (0)%	(232,428.59) (0)%	(148,520.88) 32%
Other Structures	415,746.32	-	415,746.32 0%	415,746.32 0%	-
Accumulated Depreciation - Other Structures	(65,480.10)	(3,118.10)	(68,598.20) (0)%	(40,535.30) (0)%	(28,062.90) 6%
Machinery And Equipment					
Machinery	476,520.00	-	476,520.00 0%	476,520.00 0%	-
Accumulated Depreciation - Machinery	(303,600.00)	(6,900.00)	(310,500.00) (0)%	(248,400.00) (0)%	(62,100.00) (152)%
Office Equipment	140,095.93	-	140,095.93 0%	140,095.93 0%	-
Accumulated Depreciation - Office Equipment	(17,631.04)	(629.68)	(18,260.72) (0)%	(12,593.60) (0)%	(5,667.12) (14)%
Information and Communication Technology Equipment	2,226,520.45	23,293.20	2,249,813.65 2%	1,877,320.45 1%	372,493.20 910%
Accumulated Depreciation - ICT	(1,014,587.20)	(19,819.25)	(1,034,406.45) (1)%	(781,845.56) (1)%	(252,560.89) (617)%
Communication Equipment	2,700.00	-	2,700.00 0%	2,700.00 0%	-
Construction and Heavy Equipment	687,000.00	-	687,000.00 1%	687,000.00 1%	-
Sports Equipment	1,839.90	-	1,839.90 0%	1,839.90 0%	-
Technical and Scientific Equipment	215,000.00	-	215,000.00 0%	215,000.00 0%	-
Accumulated Depreciation - Technical & Scientific Equipme	(10,000.00)	(1,250.00)	(11,250.00) (0)%	-	(11,250.00) (27)%
Transportation Equipment					
Motor Vehicles	1,714,727.81	496,000.00	2,210,727.81 2%	1,485,827.81 1%	724,900.00 (264)%
Accumulated Depreciation - Motor Vehicle	(668,535.84)	(12,411.50)	(680,947.34) (1)%	(609,301.34) (0)%	(71,646.00) 26%
Other Transportation Equipment	6,870,000.00	-	6,870,000.00 6%	6,870,000.00 5%	-
Accumulated Depreciation - Other Transportation	(4,740,300.00)	(103,050.00)	(4,843,350.00) (4)%	(3,915,900.00) (3)%	(927,450.00) 338%
Furnitures, Fixtures and Books					

	Last Month	Sep-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Furnitures and Fixtures	234,109.10	-	234,109.10 0%	234,109.10 0%	-
Accumulated Depreciation - Furniture and Fixtures	(108,513.04)	(2,564.93)	(111,067.97) (0)%	(88,073.60) (0)%	(22,994.37) 100%
Other Property, Plant & Equipment					
Laboratory Equipment	2,235,255.84	-	2,235,255.84 2%	2,263,994.84 2%	(28,739.00) 2%
Accumulated Depreciation - Laboratory Equipment	(634,162.57)	(32,911.48)	(667,074.05) (1)%	(748,216.98) (1)%	81,142.93 (7)%
Water Treatment Equipment - Admin	16,755,259.17	-	16,755,259.17 14%	25,607,973.37 20%	(8,852,714.20) 737%
Accum. Depreciation - Water Treatment Equipment	(4,044,193.18)	(76,239.14)	(4,120,432.32) (3)%	(11,742,763.37) (9)%	7,622,331.05 (634)%
Tools, Shops & Garage	830,995.13	(18,768.96)	812,226.17 1%	830,995.13 1%	(18,768.96) 2%
Accum. Depreciation - Tools, Shops & Garage	(111,315.76)	16,591.01	(94,724.75) (0)%	(89,721.28) (0)%	(5,003.47) 0%
Construction In Progress					
CIP - Detailed Engineering Design for Lucac WSSP	2,285,556.65	-	2,285,556.65 2%	2,285,556.65 2%	-
CIP - Installation of 2" dia. uPVC distribution pipelines at P-	5,200.00	-	5,200.00 0%	-	5,200.00 0%
CIP - Expansion of Distribution Pipelines 2" at P-7, Bayuga	140,595.86	-	140,595.86 0%	-	140,595.86 8%
CIP - Expansion of Distribution Pipelines 3" dia uPVC pipes	685,840.79	-	685,840.79 1%	-	685,840.79 41%
CIP - Expansion of Distribution Pipelines 2" dia uPVC at P1	327,140.32	-	327,140.32 0%	-	327,140.32 20%
CIP - Expansion of 2" diameter uPVC distribution pipelines	-	88,068.21	88,068.21 0%	-	88,068.21 5%
CIP - Construction of Steel Frames for Five Collection Boxe	35,200.00	-	35,200.00 0%	-	35,200.00 2%
CIP - Karaos Reservoir Cement Warehouse Renovation	-	10,500.00	10,500.00 0%	-	10,500.00 1%
CIP J.O. - DANILLO ABORDE	132,725.00	-	132,725.00 0%	-	132,725.00 8%
CIP J.O. - Elmer M. Somoro	189,644.00	-	189,644.00 0%	-	189,644.00 11%
Clarito Sosmeña	-	4,500.00	4,500.00 0%	-	4,500.00 0%
CIP J.O. - Vencent L. Wong	54,999.00	-	54,999.00 0%	-	54,999.00 3%
Total Property, Plant and Equipment	123,580,834.53	(5,946.71)	123,574,887.82 71%	125,224,727.42 77%	(1,649,839.60) (14)%
<u>Biological Assets</u>					
<u>Intangible Assets</u>					
Intangible Assets					
Computer Software	1,370,612.80	-	1,370,612.80 161%	1,370,612.80 140%	-
Accumulated Amortization - Computer Software	(555,750.00)	(14,250.00)	(570,000.00) (67)%	(441,750.00) (45)%	(128,250.00) 100%
Websites	3,000.00	-	3,000.00 0%	3,000.00 0%	-
Development In Progress					
Development In Progress - Computer Software	50,000.00	-	50,000.00 6%	50,000.00 5%	-
Total Intangible Assets	867,862.80	(14,250.00)	853,612.80 0%	981,862.80 1%	(128,250.00) (11)%
<u>Other Assets</u>					
Advances					
JOANNE EVA J. RIMANDO	28,520.00	171,512.00	200,032.00 2%	-	200,032.00 28%
Joel S. Bailili	5,000.00	(1,700.00)	3,300.00 0%	-	3,300.00 0%

	Last Month	Sep-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Cheryl Catalan	3,000.00	-	3,000.00 0%	-	3,000.00 0%
Jacelle Ann T. Cabotaje	-	153,000.00	153,000.00 2%	-	153,000.00 22%
John Bryan O. Barranco	7,590.00	27,920.00	35,510.00 0%	-	35,510.00 5%
Urbie P. Borromeo	-	29,510.00	29,510.00 0%	-	29,510.00 4%
Joy F. Magbanaa	-	29,510.00	29,510.00 0%	-	29,510.00 4%
Lean V. Banasig	-	3,000.00	3,000.00 0%	-	3,000.00 0%
Karen Grace B. Germo	3,000.00	-	3,000.00 0%	-	3,000.00 0%
Ivy P. Doliguez	6,000.00	36,000.00	42,000.00 0%	-	42,000.00 6%
MARK CROMES C. PEREZ	-	35,510.00	35,510.00 0%	-	35,510.00 5%
Charrie B. Billones	-	29,510.00	29,510.00 0%	-	29,510.00 4%
JESSICA R. NARIT	37,000.00	29,000.00	66,000.00 1%	-	66,000.00 9%
BENJAMEN C. NARCA	-	29,510.00	29,510.00 0%	-	29,510.00 4%
Marciano J. Duma Jr.	-	7,460.00	7,460.00 0%	-	7,460.00 1%
John Edward H. Licong	-	35,510.00	35,510.00 0%	-	35,510.00 5%
Prepayments					
Prepaid Insurance - Vehicle	217,486.75	(8,814.59)	208,672.16 2%	144,785.68	63,886.48 24%
Prepaid Insurance - Fidelity bond	6,495.67	(957.33)	5,538.34 0%	-	5,538.34 2%
Prepaid Insurance - Fire Insurance	488,997.61	(57,932.55)	431,065.06 4%	255,527.20	175,537.86 67%
Withholding Tax at Source	9,436.43	6,660.12	16,096.55 0%	-	16,096.55 6%
Deposits					
Cash-in-bank / DBP - Customers Deposit	3,133,709.91	2,004.92	3,135,714.83 32%	2,620,645.25	515,069.58 100%
Restricted Fund					
Cash-in-bank / JSA-LBP	2,242,361.84	1,481.32	2,243,843.16 23%	2,227,530.65	16,312.51 100%
OTHER ASSETS					
Salvage Value	3,037,971.57	-	3,037,971.57 31%	3,037,971.57	- 100%
TOTAL ASSETS	9,581,215.78	203,047.89	9,784,263.67 6%	8,286,460.35 5%	1,497,803.32 12%
	171,491,847.90	2,633,612.74	174,125,460.64 100%	161,910,315.36 100%	12,215,145.28 100%



LIABILITIES

Financial Liabilities

Payables

	Last Month	Sep-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
SFWD Concessionaires	(21,589.99)	(1,963.20)	(23,553.19) (0)%	(12,329.62) (0)%	(11,223.57) 1%
SFWD Concessionaires - Judith T. Miro (12121)	123,673.40	(27,339.10)	96,334.30 0%	177,783.40 0%	(81,449.10) 6%
SFWD Concessionaires - Expansion	(153.00)	-	(153.00) (0)%	-	(153.00) 0%
Golden Bat (FAR EAST) Inc.	1,560.00	-	1,560.00 0%	1,560.00 0%	-
Myslic Water Philippines, Inc.	2,895.00	-	2,895.00 0%	2,895.00 0%	-
Avk Phils, Inc.	5,550.00	-	5,550.00 0%	5,550.00 0%	-
Tradepoints, Inc.	7,479.03	-	7,479.03 0%	7,479.03 0%	-
JSS Micro Services	25,000.00	-	25,000.00 0%	25,000.00 0%	-
Technical Education and Skills Development Authority	6,750.00	-	6,750.00 0%	6,750.00 0%	-
JY Storm Advertising Corporation	17,850.00	-	17,850.00 0%	17,850.00 0%	-

Bills/Bonds/Loans Payable

DBP Loans Payable	56,162,760.96	-	56,162,760.96 87%	67,303,710.48 91%	(11,140,949.52) 133%
DBP LOAN - CURRENT PORTION	7,904,051.25	-	7,904,051.25 12%	5,118,813.93 7%	2,785,237.32 (33)%
Total Financial Liabilities	64,235,826.65	(29,302.30)	64,206,524.35 90%	73,848,812.11 92%	(9,642,287.76) 109%

Inter-agency Payables

Inter-Agency Payables

Withholding Tax on Compensation	147,767.17	-	147,767.17 50%	120,300.30 42%	27,466.87 216%
Expanded Withholding Tax (1%) - GF	5,164.16	10,792.72	15,956.88 5%	17,990.04 6%	(2,033.16) (16)%
Expanded Withholding Tax (2%) - GF	2,349.02	1,891.79	4,240.81 1%	5,680.85 2%	(1,440.04) (11)%
Expanded Withholding Tax (10% - BOD)	3,675.00	-	3,675.00 1%	5,439.00 2%	(1,764.00) (14)%
Withholding Tax on GMP - GVAT (5%) - GF	19,180.27	56,499.98	75,680.25 26%	90,667.33 32%	(14,987.08) (118)%
Expanded Withholding Tax 3% - GF	4,856.48	(1,619.27)	3,237.21 1%	-	3,237.21 25%
GSIS - Life and Retirement Premium	29,475.73	(553.74)	28,921.99 10%	39,650.61 14%	(10,928.62) (86)%
GSIS - Salary Loan	118.76	-	118.76 0%	118.76 0%	-
GSIS - Policy Loan	2,065.00	-	2,065.00 1%	2,115.00 1%	(50.00) (0)%
GSIS - Emergency Loan	1,248.37	(328.00)	920.37 0%	1,576.15 1%	(655.78) (5)%
GSIS - MPL	(8,761.51)	(1,973.44)	(10,734.95) (4)%	-	(10,734.95) (84)%
PAG-IBIG Premium I	(2,349.08)	(58.72)	(2,407.80) (1)%	-	(2,407.80) (19)%
PAG-IBIG Multi-Purpose Loan	(682.84)	(373.70)	(1,056.54) (0)%	-	(1,056.54) (8)%
PAG-IBIG Calamity Loan	(1,627.77)	-	(1,627.77) (1)%	-	(1,627.77) (13)%
PAG-IBIG Premium II	(250.00)	-	(250.00) (0)%	-	(250.00) (2)%
Due to PhilHealth	(2,349.08)	32,295.46	29,946.38 10%	-	29,946.38 236%
Total Inter-agency Payables	203,617.24	92,775.52	296,452.76 0%	283,738.04 0%	12,714.72 (0)%

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	Last Month	Sep-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
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Intra-Agency Payables

Trust Liabilities

Trust Liabilities

Customer's Deposits Payable	3,471,378.50	18,100.00	3,489,478.50	85%	3,338,510.91	85%	150,967.59	74%
Advance Payment by Customers	48,840.08	5,208.94	54,049.02	1%	20,794.59	1%	33,254.43	16%
MUNICIPALITY OF BUNAWAN (6725)	507,754.00	(10,000.00)	497,754.00	12%	526,754.00	13%	(29,000.00)	(14)%
LGU - STA. JOSEFA, ADS (7968)	100.00	-	100.00	0%	100.00	0%	-	-
WORLD VISION DEVELOPMENT FOUNDATION INC.	32,550.00	-	32,550.00	1%	32,550.00	1%	-	-
LGU - CAGWAIT	4,550.00	-	4,550.00	0%	4,550.00	0%	-	-
Province of Agusan del Sur	4,800.00	(2,000.00)	2,800.00	0%	-	-	2,800.00	1%
LGU San Miguel Water System	1,000.00	-	1,000.00	0%	-	-	1,000.00	0%
Philisaga Mining Corp.	44,000.00	-	44,000.00	1%	-	-	44,000.00	22%
Municipality of Rosario, ADS	1,000.00	-	1,000.00	0%	-	-	1,000.00	0%
Total Trust Liabilities	4,115,972.58	11,308.94	4,127,281.52	6%	3,924,259.50	5%	203,022.02	(2)%

Deferred Credits / Unearned Income

Deferred Credits

Other Deferred Credits - MLP	493.94	-	493.94	100%	493.94	100%	-	0%
Total Deferred Credits / Unearned Income	493.94	-	493.94	0%	493.94	0%	-	0%

Provisions

Leave Benefits Payable	2,604,279.70	(24,713.46)	2,579,566.24	100%	1,981,429.53	100%	598,136.71	100%
Total Provisions	2,604,279.70	(24,713.46)	2,579,566.24	4%	1,981,429.53	2%	598,136.71	(7)%

Other Payables

TOTAL LIABILITIES

EQUITY

Government Equity

Government Equity

Government Equity	10,739,312.01	-	10,739,312.01	32%	10,739,312.01	99%	-	-
Contributed Capital	135,000.00	-	135,000.00	0%	135,000.00	1%	-	-
Net Income (Loss)	20,325,450.84	2,583,544.04	22,908,994.88	66%	-	-	22,908,994.88	100%
Total Government Equity	31,199,762.85	2,583,544.04	33,783,306.89	33%	10,874,312.01	13%	22,908,994.88	109%

Retained Earnings / Deficit

Retained Earnings / (Deficit)

Retained Earnings / (Deficit)	69,131,834.94	-	69,131,834.94	100%	70,997,270.23	100%	(1,865,435.29)	100%
Total Retained Earnings / Deficit	69,131,834.94	-	69,131,834.94	67%	70,997,270.23	87%	(1,865,435.29)	(9)%

Stockholders' Equity


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Cumulative Translation Adjustment

TOTAL EQUITY
TOTAL LIABILITIES AND EQUITY

	Last Month	Sep-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
	100,331,597.79	2,583,544.04	102,915,141.83 100%	81,871,582.24 100%	21,043,559.59 100%
	342,983,695.80	5,267,225.48	174,125,460.64 100%	161,910,315.36 100%	12,215,145.28 100%

Prepared by:


KATHERINE A. BASCO
Sr. Corp. Accounts Analyst

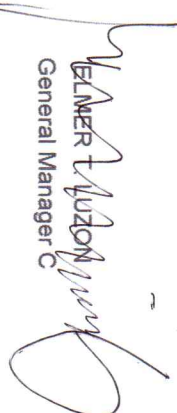
Verified by:


JOANNE EVA J. RIMANDO
AGSO-A

Recommending Approval:


ELA F. MORENO
Division Manager C - AFCS

Approved by:


ELMER T. LUZON
General Manager C

"Beyond Providing Water..."