



Republic of the Philippines
SAN FRANCISCO WATER DISTRICT

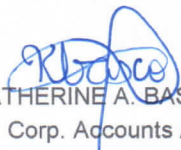
San Francisco, Agusan del Sur

STATEMENT OF CASH FLOW

March 31, 2023

	LAST MONTH	THIS MONTH	YEAR TO DATE
CASH RECEIPTS:			
Collection of Water Bills-(A/R Customers)	14,613,322.78	8,107,437.07	22,720,759.85
Collection of A/R - BIF Loan	13,300.00	9,350.00	22,650.00
Return of Cash Advance	72,835.93	14,004.54	86,840.47
Collection of A/R Others		10,000.00	10,000.00
Collection of Customer's Deposit	35,090.00	12,259.00	47,349.00
Collection of Misc. Service Revenue	966,372.37	240,559.24	1,206,931.61
Other Receipts / Income: Laboratory Testing	511,000.00	425,589.00	936,589.00
Other Receipts / Income: Interest Deposit		3,111.67	3,111.67
Advance Payment (Billing/Collection)	786.62	8,403.91	9,190.53
Others (refer JV)	(453,760.23)		(453,760.23)
Taxes Withheld	(11,256.66)	(7,699.44)	(18,956.10)
TOTAL CASH RECEIPTS -	15,747,690.81	8,823,014.99	24,570,705.80
CASH DISBURSEMENT:			
Operation Expenses	4,131,663.80	2,142,008.64	6,273,672.44
Maintenance Expenses	234,002.71	124,989.81	358,992.52
Others Expenses: Tax Expense	158,021.07		158,021.07
Others Expenses: Chemical/Lab. Supplies	76,802.68		76,802.68
Remittances	2,263,784.47	1,336,485.03	3,600,269.50
Loan Amort. - Principal: DBP	2,785,237.38		2,785,237.38
Loan Amort. - Interest: DBP	1,288,914.79		1,288,914.79
Cash Advances	828,173.33	1,037,892.75	1,866,066.08
CAPEX / UPIS	437,573.59	382,945.96	820,519.55
Materials and Supplies Inventory	1,817,734.63	770,745.04	2,588,479.67
Payment of A/P	694,075.14	6,804.82	700,879.96
Establishment of Working Fund	150,000.00		150,000.00
Unappropriated Retained Earnings	8,525.00		8,525.00
LBP/JSA Online Payment	1,363.80	1,091.10	2,454.90
TOTAL CASH DISBURSEMENT -	14,875,872.39	5,802,963.15	20,678,835.54
NET RECEIPTS (DISBURSEMENTS)	871,818.42	3,020,051.84	3,891,870.26
Add: Cash Balance, Beginning	13,588,927.64	14,460,746.06	13,588,927.64
CASH BALANCE, END	14,460,746.06	17,480,797.90	17,480,797.90

Prepared by:


KATHERINE A. BASCO
Sr. Corp. Accounts Analyst

Certified Correct by:


JOANNE EVA J. RIMANDO
AGSO-A

Reviewed by:


ELA F. MORENO
Division Manager C - AFCS

Noted by:


ELMER T. LUZON
General Manager C

"Beyond Providing Water..."



Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur

INCOME STATEMENT
 For the period ending March, 2023

	Last Month	Current Month	Year to Date
INCOME			
<u>Tax Revenue</u>			
<u>Service and Business Income</u>			
Business Income			
Metered Sales to General Customers	14,615,707.29	7,458,093.02	22,073,800.31
Penalty Charges	342,256.65	209,895.15	552,151.80
Interest Income	4,181.52	6,982.44	11,163.96
Miscellaneous Service Revenue	575,265.04	247,189.79	822,454.83
Laboratory Income	546,000.00	355,000.00	901,000.00
Liquidated Damages (LD)	7,705.00	-	7,705.00
Total Service and Business Income	16,091,115.50	8,277,160.40	24,368,275.90
<u>Assistance and Subsidy</u>			
<u>Shares, Grants and Donations</u>			
Grants and Donations			
Income from Grants and Donations in Cash	290,000.00	-	290,000.00
Total Shares, Grants and Donations	290,000.00	-	290,000.00
<u>Gains</u>			
<u>Other Non-Operating Income</u>			
TOTAL INCOME	16,381,115.50	8,277,160.40	24,658,275.90
EXPENSES			
<u>Personnel Services</u>			
Salaries And Wages			
Source of Supply Expense - Operation Supervision	172,418.00	54,689.50	227,107.50
Source of Supply Expense - Operation Labor	130,516.50	67,645.00	198,161.50
Water Treatment Expense - Operation Labor	136,123.50	68,135.00	204,258.50
Transmission & Distribution Expense - Maintenance Sup.	344,726.00	172,363.00	517,089.00
Customer Account Expense - Supervision	233,198.00	120,157.00	353,355.00
Customer Account Expense - Meter Reading	95,204.00	47,602.00	142,806.00
Customer Account Expense - Customer Records & Colle	199,207.50	99,881.00	299,088.50
Administrative and General Salaries	1,113,076.50	552,703.00	1,665,779.50
Transmission & Distribution Expense - Operation Labor	425,677.50	216,606.50	642,284.00
Source of Supply - Operation Labor Casual	154,077.00	93,380.00	247,457.00
Water Treatment Expense- Operation Labor Casual	26,301.00	25,504.00	51,805.00
Salaries & Wages - Casual / Contractual	70,092.00	67,968.00	138,060.00
Transmission & Distribution Expense - Operation Labor	86,205.00	87,004.00	173,209.00
Other Compensation			
Personnel Economic Relief Allowance (PERA)	258,454.55	139,363.61	397,818.16
Representation Allowance (RA)	37,000.00	18,500.00	55,500.00
Transportation Allowance (TA)	37,000.00	18,500.00	55,500.00
Overtime and Night Pay	120,482.83	141,024.12	261,506.95
Directors and Committee Members' Fees	320,184.75	46,521.55	366,706.30
Rice Allowance	10,000.00	5,000.00	15,000.00
Medical, Dental & Hospitalization Allowance	25,000.00	-	25,000.00
Personnel Benefit Contributions			
Retirement & Life Insurance Premiums	383,014.68	208,561.75	591,576.43
Pag-ibig Contribution	6,800.00	13,600.00	20,400.00
Philhealth Contributions	63,271.52	32,072.90	95,344.42



Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur

INCOME STATEMENT
 For the period ending March, 2023

	Last Month	Current Month	Year to Date
Employees Compensation Insurance Premiums	13,500.00	6,800.00	20,300.00
Other Personnel Benefits			
Terminal Leave Benefits	49,993.04	79,086.61	129,079.65
Total Personnel Services	4,511,523.87	2,382,668.54	6,894,192.41
Maintenance and Other Operating Expenses			
Travelling Expenses			
Travelling Expenses - Local	47,933.08	48,539.12	96,472.20
Training and Scholarship Expenses			
Training Expenses	8,000.00	30,000.00	38,000.00
Scholarship Grants / Expenses	12,000.00	12,000.00	24,000.00
Supplies and Material Expense			
Office Supplies Expenses	135,099.00	72,926.00	208,025.00
Accountable Forms Expenses	14,959.40	6,915.00	21,874.40
Medical , Dental and Laboratory Supplies Expenses	174,246.50	8,004.00	182,250.50
Fuel , Oil and Lubricants Expenses	224,757.77	243,530.40	468,288.17
Chemical and Filtering Supplies Expenses	168,524.00	44,046.00	212,570.00
Semi-Exp. - Office Equipment	12,500.00	-	12,500.00
Semi- Exp - ICT	23,187.00	32,050.00	55,237.00
Semi-Exp. Communication Equipment	8,200.00	-	8,200.00
Semi-Exp. - Tools , shops & Garage	525.00	795.00	1,320.00
Other Supplies and Materials Expenses	90,157.75	74,511.40	164,669.15
Utility Expenses			
Water Expenses	2,071.50	3,522.60	5,594.10
Electricity Expenses	123,953.49	119,285.04	243,238.53
Toiletries	27,150.00	-	27,150.00
Cleaning Materials	45,072.00	-	45,072.00
Communication Expenses			
Postage and Courier Expenses	465.00	1,330.00	1,795.00
Mobile	22,333.91	19,863.02	42,196.93
Internet Subscription Expenses	14,859.65	11,448.60	26,308.25
Generation , Transmission and Distribution Expenses			
Transmission & Distribution- Engineering Expenses	83,492.00	43,920.00	127,412.00
Miscellaneous Customer Accounts Expenses	742.50	1,950.00	2,692.50
Extraordinary Expenses	9,700.00	4,850.00	14,550.00
Miscellaneous Expenses	9,700.00	4,850.00	14,550.00
Professional Services			
Legal Services	12,200.00	14,639.00	26,839.00
Other Professional Services	6,100.00	1,150.00	7,250.00
General Services			
Janitorial Services	41,800.00	41,800.00	83,600.00
Security Services	765,017.26	765,017.26	1,530,034.52
Other General Services	42,346.78	104,248.00	146,594.78
Repairs and Maintenance			
Reforestation Projects	20,440.00	-	20,440.00
R&M - Supply Mains	27,238.00	6,392.00	33,630.00
R&M - Transmission & Distribution Mains	243,608.84	75,296.80	318,905.64
R&M - Services	153,644.75	62,507.11	216,151.86
R&M - Meters	210.00	410.00	620.00



Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur

INCOME STATEMENT
 For the period ending March, 2023

	Last Month	Current Month	Year to Date
R&M - Hydrants	24,758.80	21,883.20	46,642.00
R&M - Collecting and Impounding Reservoirs	97,184.00	2,068.00	99,252.00
R&M - Water Treatment Structures & Improvements	-	880.00	880.00
R&M - Other Structures	3,873.20	5,414.00	9,287.20
R&M - Office Equipment	13,200.00	700.00	13,900.00
R&M - Information & Communication Tech. Equipment	7,300.00	-	7,300.00
R&M - Construction and Heavy Equipment	40,816.00	6,450.00	47,266.00
R&M - Laboratory Equipment	700.00	-	700.00
R&M - Water Treatment Equipment	85,500.00	18,413.00	103,913.00
R&M - Tools , Shop & Garage	2,400.00	1,960.00	4,360.00
Repairs & Maintenance - Transportation Equipment - Mc	51,978.00	104,481.00	156,459.00
R&M-SEMEE - Information , Communication & Technolc	404.00	499.00	903.00
R&M-SEMEE - Tools , Shop & Garage	4,362.00	3,970.00	8,332.00
Taxes , Insurance Premiums & Other Fees			
Vehicle Licenses and Insurances	2,815.00	2,940.00	5,755.00
Franchise Taxes	12,889.15	-	12,889.15
Real Property Taxes	144,631.92	-	144,631.92
Taxes, Duties and Licenses - Other Agencies	500.00	-	500.00
Fidelity Bond Premiums	14,175.00	269.45	14,444.45
Insurance Expenses	144,670.50	76,091.94	220,762.44
Other Maintenance and Operating Expenses			
Advertising , Promotional & Marketing Expenses	-	500.00	500.00
Printing & Publication Expenses	-	10,904.00	10,904.00
Representation Expense	100,086.00	36,902.85	136,988.85
Transportation and Delivery Expenses	596.00	1,024.00	1,620.00
Rent/Lease Expenses	7,200.00	5,800.00	13,000.00
Membership Dues & Contributions To Organization	9,212.00	11,975.60	21,187.60
Other Maintenance and Operating Expense	1,740.00	560.00	2,300.00
Total Maintenance and Other Operating Expenses	3,343,226.75	2,169,482.39	5,512,709.14
Financial Expenses			
Financial Expenses			
DBP Loan Interest	1,288,914.79	-	1,288,914.79
Bank Charges	-	100.00	100.00
Other Financial Charges	836.32	1,396.50	2,232.82
Total Financial Expenses	1,289,751.11	1,496.50	1,291,247.61
Direct Costs			
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	7,477.50	3,738.75	11,216.25
Depreciation - Collecting & Impounding Reservoir	105,534.56	52,767.28	158,301.84
Depreciation - Reservoirs & Tanks	91,849.50	45,924.75	137,774.25
Depreciation -Transmission & Dist. Mains	833,258.62	417,080.96	1,250,339.58
Depreciation - Service Connection	145,744.56	75,837.05	221,581.61
Depreciation - Meters	247,082.84	123,175.99	370,258.83
Depreciation - Power Supply Systems	11,466.10	5,733.05	17,199.15
Depreciation - Other T & D Mains	10,268.60	5,134.30	15,402.90
Depreciation - Supply Mains	27,343.70	14,122.28	41,465.98

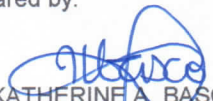


Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur

INCOME STATEMENT
 For the period ending March, 2023

	Last Month	Current Month	Year to Date
Depreciation - Buildings	59,711.84	29,855.92	89,567.76
Depreciation - Source of Supply Plan Structure & Improv	29,518.60	14,367.05	43,885.65
Depreciation - Water Treatment Structures	33,004.64	16,502.32	49,506.96
Depreciation - Other Structures	6,236.20	3,118.10	9,354.30
Depreciation - Office Equipment	1,259.36	629.68	1,889.04
Depreciation - ICT Equipment	52,409.14	26,204.57	78,613.71
Depreciation - Machinery	13,800.00	6,900.00	20,700.00
Depreciation - Technical and Scientific Equipment	2,500.00	1,250.00	3,750.00
Depreciation - Transportation Equipment	13,378.00	6,689.00	20,067.00
Depreciation - Other Transportation Equipment	206,100.00	103,050.00	309,150.00
Depreciation - Furnitures , Fixtures and Books	5,109.86	2,554.93	7,664.79
Depreciation - Laboratory Equipment	67,120.26	37,835.13	104,955.39
Depreciation - Water Treatment Equipment	428,495.42	214,697.71	643,193.13
Depreciation - Tools Shops & Garage	5,398.62	2,699.31	8,097.93
Amortization			
Amortization - Computer Software	28,500.00	14,250.00	42,750.00
Impairment Loss			
Impairment Loss - Loans and Receivable	97,710.23	(4,969.86)	92,740.37
Discounts & Rebates			
Rebates	232,900.40	118,378.31	351,278.71
Total Non-Cash Expenses	2,763,178.55	1,337,526.58	4,100,705.13
TOTAL EXPENSES	11,907,680.28	5,891,174.01	17,798,854.29
NET INCOME (LOSS)	4,473,435.22	2,385,986.39	6,859,421.61

Prepared by:


 KATHERINE A. BASCO
 Sr. Corp. Accounts Analyst

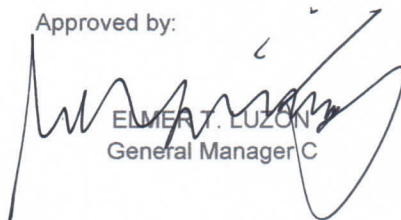
Verified by:


 JOANNE EVA J. RIMANDO
 AGSO-A

Recommending Approval:


 ELA F. MORENO
 Division Manager C - AFCS

Approved by:


 ELMER T. LUZON
 General Manager C



Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur

BALANCE SHEET

As of March 31, 2023

	Last Month	Mar-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
ASSETS					
<u>Cash and Cash Equivalents</u>					
Cash On Hand					
Cash-Collecting Officers	317,802.07	(128,053.46)	189,748.61 1%	358,691.01 3%	(168,942.40) 892%
Petty Cash - Admin	25,000.00	-	25,000.00 0%	-	25,000.00 (132)%
Petty Cash - Fuel	100,000.00	-	100,000.00 1%	-	100,000.00 (528)%
Petty Cash - Prod & Eng.	25,000.00	-	25,000.00 0%	-	25,000.00 (132)%
Cash in bank - Local currency					
Cash In Bank Current - DBP	11,199,637.80	3,147,552.15	14,347,189.95 81%	10,286,930.44 76%	4,060,259.51 100%
Cash in Bank Current - DBP/WSIP	2,905,263.14	545.54	2,905,808.68 16%	2,905,263.14 21%	545.54 0%
Cash In Bank Savings - PNB	38,043.05	7.61	38,050.66 0%	38,043.05 0%	7.61 0%
Total Cash and Cash Equivalents	14,610,746.06	3,020,051.84	17,630,797.90 11%	13,588,927.64 8%	4,041,870.26 135%
<u>Investments</u>					
<u>Receivables</u>					
Loans and Receivable Accounts					
Accounts Receivable - Customers	3,147,493.30	(570,454.36)	2,577,038.94 70%	3,050,603.57 73%	(473,564.63) 101%
Allowance for Impairment- Customers	(776,569.74)	5,296.36	(771,273.38) (21)%	(712,572.77) (17)%	(58,700.61) 13%
Accounts Receivable - Dormant	931,946.14	-	931,946.14 25%	936,367.80 23%	(4,421.66) 1%
Accounts Receivable - Writeoff	123,777.40	-	123,777.40 3%	123,777.40 3%	-
Cagwait Water District	4,500.00	-	4,500.00 0%	4,500.00 0%	-
Michael Ayaton thru : Cesar Yu	30,287.83	-	30,287.83 1%	30,287.83 1%	-
Bayugan Water District	11,266.00	-	11,266.00 0%	-	11,266.00 (2)%
Allowance for Impairment - Other Agency	(101,431.59)	-	(101,431.59) (3)%	(101,431.59) (2)%	-
Accounts Receivable - BIF	39,750.00	37,400.00	77,150.00 2%	20,050.00 0%	57,100.00 (12)%
Allowance for Impairment - BIF	(640.00)	(326.50)	(966.50) (0)%	(200.50) (0)%	(766.00) 0%
Other Receivable					

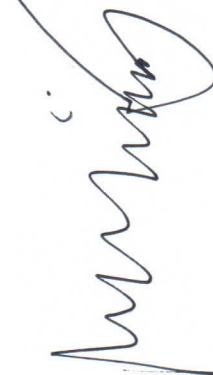
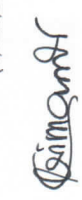
[Handwritten Signature]

[Handwritten Signature]

[Handwritten Signature]

	Last Month	Mar-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Bonifacio A. Narca	1,835.52	-	1,835.52 0%	1,835.52 0%	-
Joanne Eva J. Rimando	1,620.24	-	1,620.24 0%	1,620.24 0%	-
Storekeeper - Daniel Galvez Jr.	242,567.00	-	242,567.00 7%	242,567.00 6%	-
Dandy Anino	3,579.56	-	3,579.56 0%	3,579.56 0%	-
ADFIL CONSTRUCTION	630,687.44	-	630,687.44 17%	630,687.44 15%	-
Dominador C. Miolata / DRDF Const. & Supply	38,135.67	-	38,135.67 1%	38,135.67 1%	-
Allowance for Impairment - Other Receivables	(142,236.01)	-	(142,236.01) (4)%	(108,962.25) (3)%	(33,273.76) 100%
Total Receivables	4,196,568.76	(538,084.50)	3,658,484.26 2%	4,160,844.92 3%	(502,360.66) (17)%
<u>Inventories</u>					
Inventory Held for Consumption					
Material Supplies Inventory - Admin	9,231,578.78	90,455.39	9,322,034.17 99%	9,500,456.23 98%	(178,422.06) 83%
Material Supplies Inventory - Laboratory	136,652.00	(5,044.00)	131,608.00 1%	167,036.00 2%	(35,428.00) 17%
Total Inventories	9,368,230.78	85,411.39	9,453,642.17 6%	9,667,492.23 6%	(213,850.06) (7)%
<u>Investment Property</u>					
<u>Property, Plant and Equipment</u>					
Land					
Land - Hubang	1,235,736.60	-	1,235,736.60 1%	1,235,736.60 1%	-
Land - Alegria	200,000.00	-	200,000.00 0%	200,000.00 0%	-
Land - Lapag	158,912.00	-	158,912.00 0%	158,912.00 0%	-
Land - Admin Lot	8,613,237.36	-	8,613,237.36 7%	8,613,237.36 7%	-
Land -LA WSIP	85,000.00	-	85,000.00 0%	85,000.00 0%	-
Land - Karaos	150,000.00	-	150,000.00 0%	150,000.00 0%	-
Land Improvements					
Land Improvements - Reforestation Projects	7,244,315.12	164,730.00	7,409,045.12 6%	7,233,575.12 6%	175,470.00 107%
Accumulated Impairment Losses -Land Improvement / Refc	(74,775.00)	(3,738.75)	(78,513.75) (0)%	(67,297.50) (0)%	(11,216.25) (7)%
Infrastructure Assets					
Power Supply Systems	382,203.00	-	382,203.00 0%	382,203.00 0%	-
Accumulated Depreciation -Power Supply Systems	(149,059.30)	(5,733.05)	(154,792.35) (0)%	(137,593.20) (0)%	(17,199.15) 2%
Collecting and Impounding Reservoirs - Admin	14,341,869.54	-	14,341,869.54 12%	14,341,869.54 11%	-
Supply Mains	1,662,143.18	-	1,662,143.18 1%	1,626,108.68 1%	36,034.50 (4)%
Reservoirs and Tanks-Admin	12,198,900.31	-	12,198,900.31 10%	12,198,900.31 10%	-
Transmission and Distribution Mains	78,988,374.33	346,825.91	79,335,200.24 64%	79,024,526.52 63%	310,673.72 (33)%
Service Connection	3,283,793.08	28,672.98	3,312,466.06 3%	3,115,058.03 2%	197,408.03 (21)%
Meters	5,555,309.61	(88,468.00)	5,466,841.61 4%	5,477,727.81 4%	(10,886.20) 1%
Hydrants	-	12,210.60	12,210.60 0%	-	12,210.60 (1)%
Other Transmission & Distribution Mains	205,372.05	-	205,372.05 0%	205,372.05 0%	-

	Last Month	Mar-2023	Actual, This Month	Actual, Last Year	Increase (Decrease) Over Last Year
	Amount	Amount	Amount	Amount	Amount
	% to Total	% to Total	% to Total	% to Total	% to Total
Accumulated Depreciation - Plant (UPIS) - Collecting and Ir	(4,215,429.49)	(52,767.28)	(4,268,196.77)	(4,109,894.93)	(158,301.84)
Accumulated Depreciation - Plant (UPIS) - Supply Mains	(102,959.51)	(14,122.28)	(117,081.79)	(75,615.81)	(41,465.98)
Accumulated Depreciation - Plant (UPIS) - Reservoirs and "	(2,053,438.20)	(45,924.75)	(2,099,362.95)	(1,961,588.70)	(137,774.25)
Accumulated Depreciation - Plant (UPIS) - T & D Mains	(39,814,971.34)	(368,294.24)	(40,183,265.58)	(39,130,446.91)	(1,052,818.67)
Accumulated Depreciation - Plant (UPIS) - Service Connect	(1,109,110.66)	(43,383.35)	(1,152,494.01)	(1,088,660.77)	(63,833.24)
Accumulated Depreciation - Plant (UPIS) - Meters	(2,171,075.06)	12,490.01	(2,158,585.05)	(2,150,916.42)	(7,668.63)
Accumulated Depreciation - Plant (UPIS) - Other T & D Mai	(164,556.90)	(5,134.30)	(169,691.20)	(154,288.30)	(15,402.90)
Buildings and Other Structures					
Buildings	1,937,210.90	-	1,937,210.90	1,937,210.90	-
Buildings- Admin Building	6,784,806.85	-	6,784,806.85	6,784,806.85	-
Building - Warehouse & storeroom	3,058,042.49	-	3,058,042.49	3,058,042.49	-
Accumulated Depreciation - Building	(1,849,651.39)	(29,855.92)	(1,879,507.31)	(1,789,939.55)	(89,567.76)
Source of Supply Plant Structures & Improvements - Admin	4,267,745.83	(23,535.58)	4,244,210.25	4,267,745.83	(23,535.58)
Water Treatment Structures - GF	2,200,310.15	-	2,200,310.15	2,200,310.15	-
Accumulated Depreciation -Source of Supply Plant Structur	(1,319,792.21)	9,168.53	(1,310,623.68)	(1,290,273.61)	(20,350.07)
Accumulated Depreciation - Water Treatment Structures	(265,433.23)	(16,502.32)	(281,935.55)	(232,428.59)	(49,506.96)
Other Structures	415,746.32	-	415,746.32	415,746.32	-
Accumulated Depreciation - Other Structures	(46,771.50)	(3,118.10)	(49,889.60)	(40,535.30)	(9,354.30)
Machinery And Equipment					
Machinery	476,520.00	-	476,520.00	476,520.00	-
Accumulated Depreciation - Machinery	(262,200.00)	(6,900.00)	(269,100.00)	(248,400.00)	(20,700.00)
Office Equipment	140,095.93	-	140,095.93	140,095.93	-
Accumulated Depreciation - Office Equipment	(13,852.96)	(629.68)	(14,482.64)	(12,593.60)	(1,889.04)
Information and Communication Technology Equipment	1,877,320.45	54,500.00	1,931,820.45	1,877,320.45	54,500.00
Accumulated Depreciation - ICT	(834,254.70)	(26,204.57)	(860,459.27)	(781,845.56)	(78,613.71)
Communication Equipment	2,700.00	-	2,700.00	2,700.00	-
Construction and Heavy Equipment	687,000.00	-	687,000.00	687,000.00	-
Sports Equipment	1,839.90	-	1,839.90	1,839.90	-
Technical and Scientific Equipment	215,000.00	-	215,000.00	215,000.00	-
Accumulated Depreciation - Technical & Scientific Equipme	(2,500.00)	(1,250.00)	(3,750.00)	-	(3,750.00)
Transportation Equipment					
Motor Vehicles	1,485,827.81	-	1,485,827.81	1,485,827.81	-
Accumulated Depreciation - Motor Vehicle	(622,679.34)	(6,689.00)	(629,368.34)	(609,301.34)	(20,067.00)
Other Transportation Equipment	6,870,000.00	-	6,870,000.00	6,870,000.00	-
Accumulated Depreciation - Other Transportation	(4,122,000.00)	(103,050.00)	(4,225,050.00)	(3,915,900.00)	(309,150.00)
Furnitures , Fixtures and Books					


	Last Month	Mar-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Furnitures and Fixtures	234,109.10	-	234,109.10 0%	234,109.10 0%	-
Accumulated Depreciation - Furniture and Fixtures	(93,183.46)	(2,554.93)	(95,738.39) (0)%	(88,073.60) (0)%	(7,664.79) 100%
Other Property, Plant & Equipment					
Laboratory Equipment	2,548,994.84	-	2,548,994.84 2%	2,263,994.84 2%	285,000.00 (157)%
Accumulated Depreciation - Laboratory Equipment	(815,337.24)	(37,835.13)	(853,172.37) (1)%	(748,216.98) (1)%	(104,955.39) 58%
Water Treatment Equipment - Admin	25,062,773.37	-	25,062,773.37 20%	25,607,973.37 20%	(545,200.00) 301%
Accum. Depreciation - Water Treatment Equipment	(11,336,058.79)	(214,697.71)	(11,550,756.50) (9)%	(11,742,763.37) (9)%	192,006.87 (106)%
Tools, Shops & Garage	830,995.13	-	830,995.13 1%	830,995.13 1%	-
Accum. Depreciation - Tools, Shops & Garage	(95,119.90)	(2,699.31)	(97,819.21) (0)%	(89,721.28) (0)%	(8,097.93) 4%
Construction in Progress					
CIP - Detailed Engineering Design for Lucac WSSP	2,285,556.65	-	2,285,556.65 2%	2,285,556.65 2%	-
CIP - Replacement of Old Supply Line and Installation of Pi	67,570.28	-	67,570.28 0%	-	67,570.28 11%
CIP - Installation of 2' Distribution Pipeline at SAFRAGEMC	110,749.83	94,414.22	205,164.05 0%	-	205,164.05 33%
CIP - Installation of Distribution Pipeline at Brgy. Mate (near	233,129.98	15,480.02	248,610.00 0%	-	248,610.00 40%
CIP - Construction of Steel Frames for Five Collection Boxe	-	35,200.00	35,200.00 0%	-	35,200.00 6%
CIP J.O - Wenefredo B. Rocacorba	-	68,574.00	68,574.00 0%	-	68,574.00 11%
Total Property, Plant and Equipment	124,697,763.81	(393,583.98)	124,304,179.83 75%	125,224,727.42 77%	(920,547.59) (31)%
Biological Assets					
Intangible Assets					
Intangible Assets					
Computer Software	1,370,612.80	-	1,370,612.80 146%	1,370,612.80 140%	-
Accumulated Amortization - Computer Software	(470,250.00)	(14,250.00)	(484,500.00) (52)%	(441,750.00) (45)%	(42,750.00) 100%
Websites	3,000.00	-	3,000.00 0%	3,000.00 0%	-
Development In Progress					
Development In Progress - Computer Software	50,000.00	-	50,000.00 5%	50,000.00 5%	-
Total Intangible Assets	953,362.80	(14,250.00)	939,112.80 1%	981,862.80 1%	(42,750.00) (1)%
Other Assets					
Advances					
Cheryl S. Catalan/Cashier A	-	396,000.00	396,000.00 4%	-	396,000.00 75%
Elmer T. Luzon	43,200.00	(30,200.00)	13,000.00 0%	-	13,000.00 2%
JOANNE EVA J. RIMANDO	-	109,000.00	109,000.00 1%	-	109,000.00 21%
Cheryl Catalan	3,000.00	-	3,000.00 0%	-	3,000.00 1%
Karen Grace B. Geromo	3,000.00	-	3,000.00 0%	-	3,000.00 1%
Erwin S. Aban	3,000.00	-	3,000.00 0%	-	3,000.00 1%
Prepayments					
Prepaid Insurance - Vehicle	137,621.59	(341.20)	137,280.39 2%	144,785.68 2%	(7,505.29) (8)%

	Last Month	Mar-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Prepaid Insurance - Fidelity bond	-	11,378.05	11,378.05 0%	-	11,378.05 12%
Prepaid Insurance - Fire Insurance	322,341.69	3,404.13	325,745.82 4%	255,527.20 3%	70,218.62 75%
Withholding Tax at Source	11,256.66	7,699.44	18,956.10 0%	-	18,956.10 20%
Deposits					
Cash-in-bank / DBP - Customers Deposit	2,622,504.95	1,706.01	2,624,210.96 29%	2,620,645.25 32%	3,565.71 100%
Restricted Fund					
Cash-in-bank / JSA -LBP	2,230,379.95	1,859.36	2,232,239.31 25%	2,227,530.65 27%	4,708.66 100%
OTHER ASSETS					
Salvage Value	3,037,971.57	-	3,037,971.57 34%	3,037,971.57 37%	-
Total Other Assets	8,420,934.96	493,847.24	8,914,782.20 5%	8,286,460.35 5%	628,321.85 21%
TOTAL ASSETS	162,247,607.17	2,653,391.99	164,900,999.16 100%	161,910,315.36 100%	2,990,683.80 100%

[Signature]

[Signature]

[Signature]

LIABILITIES

Financial Liabilities

Payables

	Last Month	Mar-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
SFWD Concessionaires	(12,329.62)	(5,333.97)	(17,663.59) (0)%	(12,329.62) (0)%	(5,333.97) 1%
SFWD Concessionaires - Judith T. Miro (12121)	170,399.15	(1,570.55)	168,828.60 0%	177,783.40 0%	(8,954.80) 1%
SFWD Concessionaires - Expansion	(153.00)	-	(153.00) (0)%	-	(153.00) 0%
Golden Bat (FAR EAST) Inc.	1,560.00	-	1,560.00 0%	1,560.00 0%	-
Krypton International Resources Sales & Services, Inc.	7,190.00	(7,190.00)	-	78,190.00 0%	(78,190.00) 11%
Mystic Water Philippines, Inc.	2,895.00	-	2,895.00 0%	2,895.00 0%	-
Avk Phils, Inc.	5,550.00	-	5,550.00 0%	5,550.00 0%	-
Tradepoints, Inc.	7,479.03	-	7,479.03 0%	7,479.03 0%	-
JSS Micro Services	25,000.00	-	25,000.00 0%	25,000.00 0%	-
Technical Education and Skills Development Authority	6,750.00	-	6,750.00 0%	6,750.00 0%	-
Pearl Angelle Mirabuena	31,500.00	-	31,500.00 0%	31,500.00 0%	-
JY Storm Advertising Corporation	17,850.00	-	17,850.00 0%	17,850.00 0%	-
Dods Auto Parts & General Merchandise	-	26,490.54	26,490.54 0%	-	26,490.54 (4)%
Visa Security Services	-	378,133.53	378,133.53 1%	453,760.23 1%	(75,626.70) 10%
Philippine Association of Water Districts, Inc.	-	30,000.00	30,000.00 0%	-	30,000.00 (4)%
JC Electrical Supply	-	3,231.11	3,231.11 0%	-	3,231.11 (0)%
Bills/Bonds/Loans Payable					
DBP Loans Payable	56,162,760.96	-	56,162,760.96 80%	67,303,710.48 91%	(11,140,949.52) 400%
DBP LOAN - CURRENT PORTION	13,474,526.07	-	13,474,526.07 19%	5,118,813.93 7%	8,355,712.14 (300)%
Total Financial Liabilities	69,900,977.59	423,760.66	70,324,738.25 91%	73,848,812.11 92%	(3,524,073.86) 133%

Inter-agency Payables

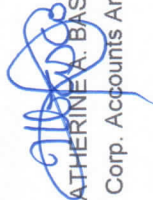
Inter-Agency Payables

Withholding Tax on Compensation	146,941.71	(2,446.43)	144,495.28 56%	120,300.30 42%	24,194.98 (94)%
Expanded Withholding Tax (1%) - GF	15,011.58	(3,397.84)	11,613.74 4%	17,990.04 6%	(6,376.30) 25%
Expanded Withholding Tax (10%)	-	1,000.00	1,000.00 0%	-	1,000.00 (4)%
Expanded Withholding Tax (2%) - GF	5,752.28	1,141.84	6,894.12 3%	5,680.85 2%	1,213.27 (5)%
Expanded Withholding Tax (10% - BOD)	3,675.00	-	3,675.00 1%	5,439.00 2%	(1,764.00) 7%
Withholding Tax on GMP - GVAT (5%) - GF	77,471.72	(21,213.15)	56,258.57 22%	90,667.33 32%	(34,408.76) 134%
GSIS - Life and Retirement Premium	39,945.24	(4,716.95)	35,228.29 14%	39,850.61 14%	(4,622.32) 18%
GSIS - Salary Loan	118.76	-	118.76 0%	118.76 0%	-
GSIS - Policy Loan	2,065.00	50.00	2,115.00 1%	2,115.00 1%	-
GSIS - Emergency Loan	920.37	655.78	1,576.15 1%	1,576.15 1%	-

	Last Month	Mar-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
GSIS - MPL	(3,929.86)	1,890.40	(2,039.46) (1)%	-	(2,039.46) 8%
PAG-IBIG Premium I	31,143.51	(32,264.07)	(1,120.56) (0)%	-	(1,120.56) 4%
PAG-IBIG Multi-Purpose Loan	58,999.49	(59,143.37)	(143.88) (0)%	-	(143.88) 1%
PAG-IBIG Calamity Loan	2,973.02	(3,415.74)	(442.72) (0)%	-	(442.72) 2%
Due to PhilHealth	(1,521.15)	400.59	(1,120.56) (0)%	-	(1,120.56) 4%
Total Inter-agency Payables	388,316.67	(130,208.94)	258,107.73 0%	283,738.04 0%	(25,630.31) 1%
<u>Intra-Agency Payables</u>					
<u>Trust Liabilities</u>					
Trust Liabilities					
Customer's Deposits Payable	3,364,280.25	12,259.00	3,376,539.25 84%	3,338,510.91 85%	38,028.34 39%
Advance Payment by Customers	21,237.93	6,203.88	27,441.81 1%	20,794.59 1%	6,647.22 7%
MUNICIPALITY OF BUNAWAN (6725)	507,754.00	-	507,754.00 13%	526,754.00 13%	(19,000.00) (19)%
LGU - STA. JOSEFA, ADS (7968)	100.00	-	100.00 0%	100.00 0%	-
WORLD VISION DEVELOPMENT FOUNDATION INC.	32,550.00	-	32,550.00 1%	32,550.00 1%	-
LGU - CAGWAIT	4,550.00	-	4,550.00 0%	4,550.00 0%	-
Blue Water (11573)	1,000.00	(1,000.00)	-	1,000.00 0%	(1,000.00) (1)%
Province of Agusan del Sur	8,800.00	(1,000.00)	7,800.00 0%	-	7,800.00 8%
LGU San Miguel Water System	-	1,000.00	1,000.00 0%	-	1,000.00 1%
Philisaga Mining Corp.	-	64,000.00	64,000.00 2%	-	64,000.00 66%
Total Trust Liabilities	3,940,272.18	81,462.88	4,021,735.06 5%	3,924,259.50 5%	97,475.56 (4)%
<u>Deferred Credits / Unearned Income</u>					
Deferred Credits					
Other Deferred Credits - MLP	493.94	-	493.94 100%	493.94 100%	-
Total Deferred Credits / Unearned Income	493.94	-	493.94 0%	493.94 0%	- 0%
<u>Provisions</u>					
Provisions					
Leave Benefits Payable	2,892,414.49	(107,609.00)	2,784,805.49 100%	1,981,429.53 100%	803,375.96 100%
Total Provisions	2,892,414.49	(107,609.00)	2,784,805.49 4%	1,981,429.53 2%	803,375.96 (30)%
<u>Other Payables</u>					
TOTAL LIABILITIES	77,122,474.87	267,405.60	77,389,880.47 100%	80,038,733.12 100%	(2,648,852.65) 100%
EQUITY					
<u>Government Equity</u>					
Government Equity					
Government Equity	10,739,312.01	-	10,739,312.01 61%	10,739,312.01 99%	-
Contributed Capital	135,000.00	-	135,000.00 1%	135,000.00 1%	-

	Last Month	Mar-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Net Income (Loss)	4,473,435.22	2,385,986.39	6,859,421.61 39%	-	6,859,421.61 100%
Total Government Equity	15,347,747.23	2,385,986.39	17,733,733.62 20%	10,874,312.01 13%	6,859,421.61 122%
<u>Retained Earnings / Deficit</u>					
Retained Earnings / (Deficit)					
Retained Earnings / (Deficit)	69,777,385.07	-	69,777,385.07 100%	70,997,270.23 100%	(1,219,885.16) 100%
Total Retained Earnings / Deficit	69,777,385.07	-	69,777,385.07 80%	70,997,270.23 87%	(1,219,885.16) (22)%
<u>Stockholders' Equity</u>					
Cumulative Translation Adjustment	85,125,132.30	2,385,986.39	87,511,118.69 100%	81,871,582.24 100%	5,639,536.45 100%
TOTAL EQUITY	324,495,214.34	5,306,783.98	164,900,999.16 100%	161,910,315.36 100%	2,990,683.80 100%
TOTAL LIABILITIES AND EQUITY					

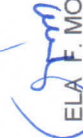
Prepared by:


KATHERINE A. BASCO
 Sr. Corp. Accounts Analyst

Verified by:


JOANNE EVANS RIMANDO
 AGSO-A

Recommending Approval:


ELA F. MORENO
 Division Manager C - AFCS

Approved by:


ELBERT ABONM
 General Manager C

"Beyond Providing Water..."