



Republic of the Philippines  
**SAN FRANCISCO WATER DISTRICT**

San Francisco, Agusan del Sur

**STATEMENT OF CASH FLOW**

February 28, 2023

	LAST MONTH	THIS MONTH	YEAR TO DATE
<b>CASH RECEIPTS:</b>			
Collection of Water Bills-(A/R Customers)	7,912,744.01	6,700,578.77	14,613,322.78
Collection of A/R - BIF Loan	9,100.00	4,200.00	13,300.00
Return of Cash Advance	6,017.04	66,818.89	72,835.93
Collection of Customer's Deposit	20,100.00	14,990.00	35,090.00
Collection of Misc. Service Revenue	666,130.68	300,241.69	966,372.37
Other Receipts / Income: Laboratory Testing	270,000.00	241,000.00	511,000.00
Advance Payment (Billing/Collection)	3,471.80	(2,685.18)	786.62
Others ( refer JV)	(453,760.23)		(453,760.23)
Taxes Withheld	(5,693.71)	(5,562.95)	(11,256.66)
<b>TOTAL CASH RECEIPTS -</b>	<b>8,428,109.59</b>	<b>7,319,581.22</b>	<b>15,747,690.81</b>
<b>CASH DISBURSEMENT:</b>			
Operation Expenses	1,665,499.59	2,466,164.21	4,131,663.80
Maintenance Expenses	113,750.60	120,252.11	234,002.71
Others Expenses: Tax Expense	145,131.92	12,889.15	158,021.07
Others Expenses: Chemical/Lab. Supplies		76,802.68	76,802.68
Remittances	1,143,154.74	1,120,629.73	2,263,784.47
Loan Amort. - Principal: DBP		2,785,237.38	2,785,237.38
Loan Amort. - Interest: DBP		1,288,914.79	1,288,914.79
Cash Advances	364,104.79	464,068.54	828,173.33
CAPEX / UPIS	22,922.20	414,651.39	437,573.59
Materials and Supplies Inventory	1,040,953.37	776,781.26	1,817,734.63
Payment of A/P	694,075.14		694,075.14
Establishment of Working Fund	150,000.00		150,000.00
Unappropriated Retained Earnings		8,525.00	8,525.00
LBP/JSA Online Payment	490.80	873.00	1,363.80
<b>TOTAL CASH DISBURSEMENT -</b>	<b>5,340,083.15</b>	<b>9,535,789.24</b>	<b>14,875,872.39</b>
<b>NET RECEIPTS (DISBURSEMENTS)</b>	<b>3,088,026.44</b>	<b>(2,216,208.02)</b>	<b>871,818.42</b>
<b>Add: Cash Balance, Beginning</b>	<b>13,588,927.64</b>	<b>16,676,954.08</b>	<b>13,588,927.64</b>
<b>CASH BALANCE, END</b>	<b>16,676,954.08</b>	<b>14,460,746.06</b>	<b>14,460,746.06</b>

Prepared by:

  
KATHERINE A. BASCO  
Sr. Corp. Accounts Analyst

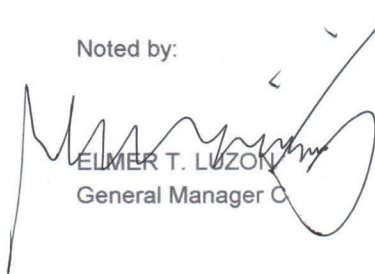
Certified Correct by:

  
JOANNE EVA J. PRIMANDO  
AGSO-A

Reviewed by:

  
ELA F. MORENO  
Division Manager C - AFCS

Noted by:

  
ELMER T. LUZON  
General Manager C

*"Beyond Providing Water..."*



Republic of the Philippines  
**SAN FRANCISCO WATER DISTRICT**  
 San Francisco, Agusan del Sur

**INCOME STATEMENT**  
 For the period ending February, 2023

	Last Month	Current Month	Year to Date
<b>INCOME</b>			
<u>Tax Revenue</u>			
<u>Service and Business Income</u>			
<b>Business Income</b>			
Metered Sales to General Customers	7,563,609.27	7,052,098.02	14,615,707.29
Penalty Charges	192,178.68	150,077.97	342,256.65
Interest Income	1,972.56	2,208.96	4,181.52
Miscellaneous Service Revenue	294,761.70	280,503.34	575,265.04
Laboratory Income	289,000.00	257,000.00	546,000.00
Liquidated Damages (LD)	7,705.00	-	7,705.00
<b>Total Service and Business Income</b>	<b>8,349,227.21</b>	<b>7,741,888.29</b>	<b>16,091,115.50</b>
<u>Assistance and Subsidy</u>			
<u>Shares, Grants and Donations</u>			
<b>Grants and Donations</b>			
Income from Grants and Donations in Cash	290,000.00	-	290,000.00
<b>Total Shares, Grants and Donations</b>	<b>290,000.00</b>	<b>-</b>	<b>290,000.00</b>
<u>Gains</u>			
<u>Other Non-Operating Income</u>			
<b>TOTAL INCOME</b>	<b>8,639,227.21</b>	<b>7,741,888.29</b>	<b>16,381,115.50</b>
<b>EXPENSES</b>			
<u>Personnel Services</u>			
<b>Salaries And Wages</b>			
Source of Supply Expense - Operation Supervision	82,363.50	90,054.50	172,418.00
Source of Supply Expense - Operation Labor	61,587.50	68,929.00	130,516.50
Water Treatment Expense - Operation Labor	66,692.00	69,431.50	136,123.50
Transmission & Distribution Expense - Maintenance Sup	169,271.00	175,455.00	344,726.00
Customer Account Expense - Supervision	110,444.00	122,754.00	233,198.00
Customer Account Expense - Meter Reading	46,695.50	48,508.50	95,204.00
Customer Account Expense - Customer Records & Colle	97,425.50	101,782.00	199,207.50
Administrative and General Salaries	551,289.00	561,787.50	1,113,076.50
Transmission & Distribution Expense - Operation Labor	205,042.50	220,635.00	425,677.50
Source of Supply - Operation Labor Casual	46,690.00	107,387.00	154,077.00
Water Treatment Expense- Operation Labor Casual	7,970.00	18,331.00	26,301.00
Salaries & Wages - Casual / Contractual	21,240.00	48,852.00	70,092.00
Transmission & Distribution Expense - Operation Labor	23,870.00	62,335.00	86,205.00
<b>Other Compensation</b>			
Personnel Economic Relief Allowance ( PERA)	120,272.74	138,181.81	258,454.55
Representation Allowance (RA)	18,500.00	18,500.00	37,000.00
Transportation Allowance (TA)	18,500.00	18,500.00	37,000.00
Overtime and Night Pay	48,812.82	71,670.01	120,482.83
Directors and Committee Members' Fees	47,010.80	273,173.95	320,184.75
Rice Allowance	5,000.00	5,000.00	10,000.00
Medical,Dental & Hospitalization Allowance	25,000.00	-	25,000.00
<b>Personnel Benefit Contributions</b>			
Retirement & Life Insurance Premiums	185,747.28	197,267.40	383,014.68
Pag-ibig Contribution	6,800.00	-	6,800.00
Philhealth Contributions	31,806.14	31,465.38	63,271.52



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 For the period ending February, 2023

	Last Month	Current Month	Year to Date
Employees Compensation Insurance Premiums	6,700.00	6,800.00	13,500.00
<b>Other Personnel Benefits</b>			
Terminal Leave Benefits	-	49,993.04	49,993.04
<b>Total Personnel Services</b>	<b>2,004,730.28</b>	<b>2,506,793.59</b>	<b>4,511,523.87</b>
<u>Maintenance and Other Operating Expenses</u>			
<b>Travelling Expenses</b>			
Travelling Expenses - Local	23,957.16	23,975.92	47,933.08
<b>Training and Scholarship Expenses</b>			
Training Expenses	8,000.00	-	8,000.00
Scholarship Grants / Expenses	6,000.00	6,000.00	12,000.00
<b>Supplies and Material Expense</b>			
Office Supplies Expenses	22,262.00	112,837.00	135,099.00
Accountable Forms Expenses	5,739.40	9,220.00	14,959.40
Medical , Dental and Laboratory Supplies Expenses	143,350.00	30,896.50	174,246.50
Fuel , Oil and Lubricants Expenses	128,585.47	96,172.30	224,757.77
Chemical and Filtering Supplies Expenses	37,446.00	131,078.00	168,524.00
Semi-Exp. - Office Equipment	-	12,500.00	12,500.00
Semi- Exp - ICT	1,255.00	21,932.00	23,187.00
Semi-Exp. Communication Equipment	-	8,200.00	8,200.00
Semi-Exp. - Tools , shops & Garage	-	525.00	525.00
Other Supplies and Materials Expenses	19,701.00	70,456.75	90,157.75
<b>Utility Expenses</b>			
Water Expenses	948.60	1,122.90	2,071.50
Electricity Expenses	-	123,953.49	123,953.49
Toiletries	27,150.00	-	27,150.00
Cleaning Materials	1,675.00	43,397.00	45,072.00
<b>Communication Expenses</b>			
Postage and Courier Expenses	200.00	265.00	465.00
Mobile	7,694.89	14,639.02	22,333.91
Internet Subscription Expenses	3,750.88	11,108.77	14,859.65
<b>Generation , Transmission and Distribution Expenses</b>			
Transmission & Distribution- Engineering Expenses	23,112.00	60,380.00	83,492.00
Miscellaneous Customer Accounts Expenses	742.50	-	742.50
Extraordinary Expenses	4,850.00	4,850.00	9,700.00
Miscellaneous Expenses	4,850.00	4,850.00	9,700.00
<b>Professional Services</b>			
Legal Services	2,300.00	9,900.00	12,200.00
Other Professional Services	700.00	5,400.00	6,100.00
<b>General Services</b>			
Janitorial Services	12,650.00	29,150.00	41,800.00
Security Services	-	765,017.26	765,017.26
Other General Services	15,469.83	26,876.95	42,346.78
<b>Repairs and Maintenance</b>			
Reforestation Projects	-	20,440.00	20,440.00
R&M - Supply Mains	19,081.00	8,157.00	27,238.00
R&M - Transmission & Distribution Mains	181,905.54	61,703.30	243,608.84
R&M - Services	88,146.09	65,498.66	153,644.75
R&M - Meters	-	210.00	210.00



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**INCOME STATEMENT**  
 For the period ending February, 2023

	Last Month	Current Month	Year to Date
R&M - Hydrants	23,308.80	1,450.00	24,758.80
R&M - Collecting and Impounding Reservoirs	2,112.00	95,072.00	97,184.00
R&M - Other Structures	2,265.00	1,608.20	3,873.20
R&M - Office Equipment	13,200.00	-	13,200.00
R&M - Information & Communication Tech. Equipment	7,300.00	-	7,300.00
R&M - Construction and Heavy Equipment	38,815.00	2,001.00	40,816.00
R&M - Laboratory Equipment	-	700.00	700.00
R&M - Water Treatment Equipment	84,705.00	795.00	85,500.00
R&M - Tools , Shop & Garage	1,100.00	1,300.00	2,400.00
Repairs & Maintenance - Transportation Equipment - Mc	27,535.00	24,443.00	51,978.00
R&M-SEMEE - Information , Communication & Technolc	404.00	-	404.00
R&M-SEMEE - Tools , Shop & Garage	4,362.00	-	4,362.00
<b>Taxes , Insurance Premiums &amp; Other Fees</b>			
Vehicle Licenses and Insurances	2,815.00	-	2,815.00
Franchise Taxes	-	12,889.15	12,889.15
Real Property Taxes	144,631.92	-	144,631.92
Taxes, Duties and Licenses - Other Agencies	500.00	-	500.00
Fidelity Bond Premiums	14,175.00	-	14,175.00
Insurance Expenses	75,961.19	68,709.31	144,670.50
<b>Other Maintenance and Operating Expenses</b>			
Representation Expense	18,868.00	81,218.00	100,086.00
Transportation and Delivery Expenses	36.00	560.00	596.00
Rent/Lease Expenses	-	7,200.00	7,200.00
Membership Dues & Contributions To Organization	-	9,212.00	9,212.00
Other Maintenance and Operating Expense	1,740.00	-	1,740.00
<b>Total Maintenance and Other Operating Expenses</b>	<b>1,255,356.27</b>	<b>2,087,870.48</b>	<b>3,343,226.75</b>
<b>Financial Expenses</b>			
<b>Financial Expenses</b>			
DBP Loan Interest	-	1,288,914.79	1,288,914.79
Other Financial Charges	394.52	441.80	836.32
<b>Total Financial Expenses</b>	<b>394.52</b>	<b>1,289,356.59</b>	<b>1,289,751.11</b>
<b>Direct Costs</b>			
<b>Non-Cash Expenses</b>			
<b>Depreciation</b>			
Depreciation - Land Improvements	3,738.75	3,738.75	7,477.50
Depreciation - Collecting & Impounding Reservoir	52,767.28	52,767.28	105,534.56
Depreciation - Reservoirs & Tanks	45,924.75	45,924.75	91,849.50
Depreciation -Transmission & Dist. Mains	417,637.23	415,621.39	833,258.62
Depreciation - Service Connection	71,152.00	74,592.56	145,744.56
Depreciation - Meters	122,854.03	124,228.81	247,082.84
Depreciation - Power Supply Systems	5,733.05	5,733.05	11,466.10
Depreciation - Other T & D Mains	5,134.30	5,134.30	10,268.60
Depreciation - Supply Mains	13,221.42	14,122.28	27,343.70
Depreciation - Buildings	29,855.92	29,855.92	59,711.84
Depreciation - Source of Supply Plan Structure & Improv	14,759.31	14,759.29	29,518.60
Depreciation - Water Treatment Structures	16,502.32	16,502.32	33,004.64
Depreciation - Other Structures	3,118.10	3,118.10	6,236.20



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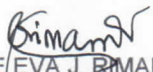
**INCOME STATEMENT**  
 For the period ending February, 2023

	Last Month	Current Month	Year to Date
Depreciation - Office Equipment	629.68	629.68	1,259.36
Depreciation - ICT Equipment	26,204.57	26,204.57	52,409.14
Depreciation - Machinery	6,900.00	6,900.00	13,800.00
Depreciation - Technical and Scientific Equipment	1,250.00	1,250.00	2,500.00
Depreciation - Transportation Equipment	6,689.00	6,689.00	13,378.00
Depreciation - Other Transportation Equipment	103,050.00	103,050.00	206,100.00
Depreciation - Furnitures , Fixtures and Books	2,554.93	2,554.93	5,109.86
Depreciation - Laboratory Equipment	33,560.13	33,560.13	67,120.26
Depreciation - Water Treatment Equipment	213,797.71	214,697.71	428,495.42
Depreciation - Tools Shops & Garage	2,699.31	2,699.31	5,398.62
<b>Amortization</b>			
Amortization - Computer Software	14,250.00	14,250.00	28,500.00
<b>Impairment Loss</b>			
Impairment Loss - Loans and Receivable	93,354.15	4,356.08	97,710.23
<b>Discounts &amp; Rebates</b>			
Rebates	131,702.63	101,197.77	232,900.40
<b>Total Non-Cash Expenses</b>	<u>1,439,040.57</u>	<u>1,324,137.98</u>	<u>2,763,178.55</u>
<b>TOTAL EXPENSES</b>	<u>4,699,521.64</u>	<u>7,208,158.64</u>	<u>11,907,680.28</u>
<b>NET INCOME (LOSS)</b>	<u>3,939,705.57</u>	<u>533,729.65</u>	<u>4,473,435.22</u>

Prepared by:

  
 KATHERINE A. BASCO  
 Sr. Corp. Accounts Analyst

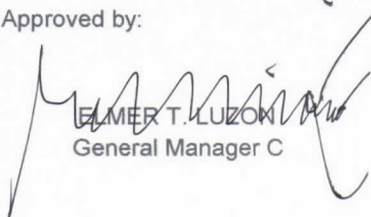
Verified by:

  
 JOANNE EVA J. RIMANDO  
 AGSO-A

Recommending Approval:

  
 ELA F. MORENO  
 Division Manager C - AFCS

Approved by:

  
 ELMER T. LUZON  
 General Manager C



Republic of the Philippines  
**SAN FRANCISCO WATER DISTRICT**  
 San Francisco, Agusan del Sur

**BALANCE SHEET**  
 As of February 28, 2023

	Last Month	Feb-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
<b>ASSETS</b>					
<u>Cash and Cash Equivalents</u>					
<b>Cash On Hand</b>					
Cash-Collecting Officers	262,401.54	55,400.53	317,802.07 2%	358,691.01 3%	(40,888.94) (37)%
Petty Cash - Admin	25,000.00	-	25,000.00 0%	-	25,000.00 23%
Petty Cash - Fuel	100,000.00	-	100,000.00 1%	-	100,000.00 92%
Petty Cash - Prod & Eng.	25,000.00	-	25,000.00 0%	-	25,000.00 23%
<b>Cash in bank - Local currency</b>					
Cash In Bank Current - DBP	13,471,246.35	(2,271,608.55)	11,199,637.80 77%	10,286,930.44 76%	912,707.36 100%
Cash in Bank Current - DBP/WSIP	2,905,263.14	-	2,905,263.14 20%	2,905,263.14 21%	-
Cash In Bank Savings - PNB	38,043.05	-	38,043.05 0%	38,043.05 0%	-
<b>Total Cash and Cash Equivalents</b>	<b>16,826,954.08</b>	<b>(2,216,208.02)</b>	<b>14,610,746.06 9%</b>	<b>13,588,927.64 8%</b>	<b>1,021,818.42 303%</b>
<u>Investments</u>					
<u>Receivables</u>					
<b>Loans and Receivable Accounts</b>					
Accounts Receivable - Customers	2,749,883.60	397,609.70	3,147,493.30 75%	3,050,603.57 73%	96,889.73 140%
Allowance for Impairment- Customers	(772,543.66)	(4,026.08)	(776,569.74) (19)%	(712,572.77) (17)%	(63,996.97) (93)%
Accounts Receivable - Dormant	936,367.80	(4,421.66)	931,946.14 22%	936,367.80 23%	(4,421.66) (6)%
Accounts Receivable - Writeoff	123,777.40	-	123,777.40 3%	123,777.40 3%	-
Cagwait Water District	4,500.00	-	4,500.00 0%	4,500.00 0%	-
Michael Ayaton thru : Cesar Yu	30,287.83	-	30,287.83 1%	30,287.83 1%	-
Bacuang Water District	10,000.00	-	10,000.00 0%	-	10,000.00 14%
Bayugan Water District	-	11,266.00	11,266.00 0%	-	11,266.00 16%
Allowance for Impairment - Other Agency	(101,431.59)	-	(101,431.59) (2)%	(101,431.59) (2)%	-
Accounts Receivable - BIF	10,950.00	28,800.00	39,750.00 1%	20,050.00 0%	19,700.00 29%
Allowance for Impairment - BIF	(310.00)	(330.00)	(640.00) (0)%	(200.50) (0)%	(439.50) (1)%
<b>Other Receivable</b>					

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	Last Month	Feb-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Bonifacio A. Narca	1,835.52	-	1,835.52 0%	1,835.52 0%	-
Joanne Eva J. Rimando	1,620.24	-	1,620.24 0%	1,620.24 0%	-
Storekeeper - Daniel Galvez Jr.	242,567.00	-	242,567.00 6%	242,567.00 6%	-
Dandy Anino	3,579.56	-	3,579.56 0%	3,579.56 0%	-
ADFIL CONSTRUCTION	630,687.44	-	630,687.44 15%	630,687.44 15%	-
Dominador C. Miolata / DRDF Const. & Supply	38,135.67	-	38,135.67 1%	38,135.67 1%	-
Allowance for Impairment - Other Receivables	(142,236.01)	-	(142,236.01) (3)%	(108,962.25) (3)%	(33,273.76) 100%
<b>Total Receivables</b>	<b>3,767,670.80</b>	<b>428,897.96</b>	<b>4,196,568.76 3%</b>	<b>4,160,844.92 3%</b>	<b>35,723.84 11%</b>
<u>Inventories</u>					
<b>Inventory Held for Consumption</b>					
Material Supplies Inventory - Admin	9,290,825.65	(59,246.87)	9,231,578.78 99%	9,500,456.23 98%	(268,877.45) 90%
Material Supplies Inventory - Laboratory	156,636.00	(19,984.00)	136,652.00 1%	167,036.00 2%	(30,384.00) 10%
<b>Total Inventories</b>	<b>9,447,461.65</b>	<b>(79,230.87)</b>	<b>9,368,230.78 6%</b>	<b>9,667,492.23 6%</b>	<b>(299,261.45) (89)%</b>
<u>Investment Property</u>					
<u>Property, Plant and Equipment</u>					
<b>Land</b>					
Land - Hubang	1,235,736.60	-	1,235,736.60 1%	1,235,736.60 1%	-
Land - Alegria	200,000.00	-	200,000.00 0%	200,000.00 0%	-
Land - Lapag	158,912.00	-	158,912.00 0%	158,912.00 0%	-
Land - Admin Lot	8,613,237.36	-	8,613,237.36 7%	8,613,237.36 7%	-
Land -LA WSIP	85,000.00	-	85,000.00 0%	85,000.00 0%	-
Land - Karaos	150,000.00	-	150,000.00 0%	150,000.00 0%	-
<b>Land Improvements</b>					
Land Improvements - Reforestation Projects	7,244,315.12	-	7,244,315.12 6%	7,233,575.12 6%	10,740.00 329%
Accumulated Impairment Losses -Land Improvement / Ref	(71,036.25)	(3,738.75)	(74,775.00) (0)%	(67,297.50) (0)%	(7,477.50) (229)%
<b>Infrastructure Assets</b>					
Power Supply Systems	382,203.00	-	382,203.00 0%	382,203.00 0%	-
Accumulated Depreciation -Power Supply Systems	(143,326.25)	(5,733.05)	(149,059.30) (0)%	(137,593.20) (0)%	(11,466.10) 2%
Collecting and Impounding Reservoirs - Admin	14,341,869.54	-	14,341,869.54 12%	14,341,869.54 11%	-
Supply Mains	1,662,143.18	-	1,662,143.18 1%	1,626,108.68 1%	36,034.50 (5)%
Reservoirs and Tanks-Admin	12,198,900.31	-	12,198,900.31 10%	12,198,900.31 10%	-
Transmission and Distribution Mains	78,988,754.94	(380.61)	78,988,374.33 63%	79,024,526.52 63%	(36,152.19) 5%
Service Connection	3,242,287.66	41,505.42	3,283,793.08 3%	3,115,058.03 2%	168,735.05 (23)%
Meters	5,573,481.81	(18,172.20)	5,555,309.61 4%	5,477,727.81 4%	77,581.80 (11)%
Other Transmission & Distribution Mains	205,372.05	-	205,372.05 0%	205,372.05 0%	-
Accumulated Depreciation - Plant (UPIS) - Collecting and Ir	(4,162,662.21)	(52,767.28)	(4,215,429.49) (3)%	(4,109,894.93) (3)%	(105,534.56) 15%



REC-2023

	Last Month	Feb-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
Accumulated Depreciation - Plant (UPIS) - Supply Mains	(88,837.23)	(14,122.28)	(102,959.51) (0)%	(75,615.81) (0)%	(27,343.70) 4%
Accumulated Depreciation - Plant (UPIS) - Reservoirs and	(2,007,513.45)	(45,924.75)	(2,053,438.20) (2)%	(1,961,588.70) (2)%	(91,849.50) 13%
Accumulated Depreciation - Plant (UPIS) - T & D Mains	(39,512,312.56)	(302,658.78)	(39,814,971.34) (32)%	(39,130,446.91) (31)%	(684,524.43) 94%
Accumulated Depreciation - Plant (UPIS) - Service Connect	(1,078,856.46)	(30,254.20)	(1,109,110.66) (1)%	(1,088,660.77) (1)%	(20,449.89) 3%
Accumulated Depreciation - Plant (UPIS) - Meters	(2,173,645.45)	2,570.39	(2,171,075.06) (2)%	(2,150,916.42) (2)%	(20,158.64) 3%
Accumulated Depreciation - Plant (UPIS) - Other T & D Mai	(159,422.60)	(5,134.30)	(164,556.90) (0)%	(154,288.30) (0)%	(10,268.60) 1%
<b>Buildings and Other Structures</b>					
Buildings	1,937,210.90	-	1,937,210.90 2%	1,937,210.90 2%	-
Buildings- Admin Building	6,784,806.85	-	6,784,806.85 5%	6,784,806.85 5%	-
Building - Warehouse & storeroom	3,058,042.49	-	3,058,042.49 2%	3,058,042.49 2%	-
Accumulated Depreciation - Building	(1,819,795.47)	(29,855.92)	(1,849,651.39) (1)%	(1,789,939.55) (1)%	(59,711.84) 46%
Source of Supply Plant Structures & Improvements - Admin	4,267,745.83	-	4,267,745.83 3%	4,267,745.83 3%	-
Water Treatment Structures - GF	2,200,310.15	-	2,200,310.15 2%	2,200,310.15 2%	-
Accumulated Depreciation -Source of Supply Plant Structur	(1,305,032.92)	(14,759.29)	(1,319,792.21) (1)%	(1,290,273.61) (1)%	(29,518.60) 23%
Accumulated Depreciation - Water Treatment Structures	(248,930.91)	(16,502.32)	(265,433.23) (0)%	(232,428.59) (0)%	(33,004.64) 26%
Other Structures	415,746.32	-	415,746.32 0%	415,746.32 0%	-
Accumulated Depreciation - Other Structures	(43,653.40)	(3,118.10)	(46,771.50) (0)%	(40,535.30) (0)%	(6,236.20) 5%
<b>Machinery And Equipment</b>					
Machinery	476,520.00	-	476,520.00 0%	476,520.00 0%	-
Accumulated Depreciation - Machinery	(255,300.00)	(6,900.00)	(262,200.00) (0)%	(248,400.00) (0)%	(13,800.00) 20%
Office Equipment	140,095.93	-	140,095.93 0%	140,095.93 0%	-
Accumulated Depreciation - Office Equipment	(13,223.28)	(629.68)	(13,852.96) (0)%	(12,593.60) (0)%	(1,259.36) 2%
Information and Communication Technology Equipment	1,877,320.45	-	1,877,320.45 2%	1,877,320.45 1%	-
Accumulated Depreciation - ICT	(808,050.13)	(26,204.57)	(834,254.70) (1)%	(781,845.56) (1)%	(52,409.14) 75%
Communication Equipment	2,700.00	-	2,700.00 0%	2,700.00 0%	-
Construction and Heavy Equipment	687,000.00	-	687,000.00 1%	687,000.00 1%	-
Sports Equipment	1,839.90	-	1,839.90 0%	1,839.90 0%	-
Technical and Scientific Equipment	215,000.00	-	215,000.00 0%	215,000.00 0%	-
Accumulated Depreciation - Technical & Scientific Equipme	(1,250.00)	(1,250.00)	(2,500.00) (0)%	-	(2,500.00) 4%
<b>Transportation Equipment</b>					
Motor Vehicles	1,485,827.81	-	1,485,827.81 1%	1,485,827.81 1%	-
Accumulated Depreciation - Motor Vehicle	(615,990.34)	(6,689.00)	(622,679.34) (0)%	(609,301.34) (0)%	(13,378.00) 6%
Other Transportation Equipment	6,870,000.00	-	6,870,000.00 6%	6,870,000.00 5%	-
Accumulated Depreciation - Other Transportation	(4,018,950.00)	(103,050.00)	(4,122,000.00) (3)%	(3,915,900.00) (3)%	(206,100.00) 94%
<b>Furnitures, Fixtures and Books</b>					
Furnitures and Fixtures	234,109.10	-	234,109.10 0%	234,109.10 0%	-
	(90,628.53)	(2,554.93)	(93,183.46) (0)%	(88,073.60) (0)%	(5,109.86) 100%



	Last Month	Feb-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
<b>Other Property, Plant &amp; Equipment</b>					
Laboratory Equipment	2,263,994.84	285,000.00	2,548,994.84 2%	2,263,994.84 2%	285,000.00 385%
Accumulated Depreciation - Laboratory Equipment	(781,777.11)	(33,560.13)	(815,337.24) (1)%	(748,216.98) (1)%	(67,120.26) (91)%
Water Treatment Equipment - Admin	25,269,773.37	(207,000.00)	25,062,773.37 20%	25,607,973.37 20%	(545,200.00) (737)%
Accum. Depreciation - Water Treatment Equipment	(11,328,361.08)	(7,697.71)	(11,336,058.79) (9)%	(11,742,763.37) (9)%	406,704.58 550%
Tools, Shops & Garage	830,995.13	-	830,995.13 1%	830,995.13 1%	-
Accum. Depreciation - Tools, Shops & Garage	(92,420.59)	(2,699.31)	(95,119.90) (0)%	(89,721.28) (0)%	(5,398.62) (7)%
<b>Construction in Progress</b>					
CIP - Detailed Engineering Design for Lucac WSSP	2,285,556.65	-	2,285,556.65 2%	2,285,556.65 2%	-
CIP - Replacement of Old Supply Line and Installation of PI	40,710.28	26,860.00	67,570.28 0%	-	67,570.28 12%
CIP - Installation of 2" Distribution Pipeline at SAFRAGEMC	32,010.23	78,739.60	110,749.83 0%	-	110,749.83 20%
CIP - Installation of Distribution Pipeline at Brgy. Mate (near	-	233,129.98	233,129.98 0%	-	233,129.98 43%
CIP J.O. - Elmer T. Somoro	-	67,086.00	67,086.00 0%	-	67,086.00 12%
CIP J.O - Basilio T. Balanza	-	65,676.00	65,676.00 0%	-	65,676.00 12%
<b>Total Property, Plant and Equipment</b>	<b>124,849,993.58</b>	<b>(152,229.77)</b>	<b>124,697,763.81 77%</b>	<b>125,224,727.42 77%</b>	<b>(526,963.61) (156)%</b>
<u>Biological Assets</u>					
<u>Intangible Assets</u>					
<b>Intangible Assets</b>					
Computer Software	1,370,612.80	-	1,370,612.80 144%	1,370,612.80 140%	-
Accumulated Amortization - Computer Software	(456,000.00)	(14,250.00)	(470,250.00) (49)%	(441,750.00) (45)%	(28,500.00) 100%
Websites	3,000.00	-	3,000.00 0%	3,000.00 0%	-
<b>Development In Progress</b>					
Development In Progress - Computer Software	50,000.00	-	50,000.00 5%	50,000.00 5%	-
<b>Total Intangible Assets</b>	<b>967,612.80</b>	<b>(14,250.00)</b>	<b>953,362.80 1%</b>	<b>981,862.80 1%</b>	<b>(28,500.00) (8)%</b>
<u>Other Assets</u>					
<b>Advances</b>					
Elmer T. Luzon	6,000.00	37,200.00	43,200.00 1%	-	43,200.00 73%
Cheryl Catalan	3,000.00	-	3,000.00 0%	-	3,000.00 5%
Kieth P. Serdoncillo	-	3,600.00	3,600.00 0%	-	3,600.00 6%
Karen Grace B. Gerno	3,000.00	-	3,000.00 0%	-	3,000.00 5%
Ma. Quenee Angelic F. Paje	-	3,058.55	3,058.55 0%	-	3,058.55 5%
Erwin S. Aban	3,000.00	-	3,000.00 0%	-	3,000.00 5%
<b>Prepayments</b>					
Prepaid Insurance - Vehicle	152,523.56	(14,901.97)	137,621.59 2%	144,785.68 2%	(7,164.09) (10)%
Prepaid Insurance - Fire Insurance	376,149.03	(53,807.34)	322,341.69 4%	255,527.20 3%	66,814.49 94%
Withholding Tax at Sources	5,693.71	5,562.95	11,256.66 0%	-	11,256.66 16%

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	Last Month	Feb-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
<b>Deposits</b>					
Cash-in-bank / DBP - Customers Deposit	2,621,480.74	1,024.21	2,622,504.95 31%	2,620,645.25 32%	1,859.70 100%
<b>Restricted Fund</b>					
Cash-in-bank / JSA -LBP	2,228,764.00	1,615.95	2,230,379.95 26%	2,227,530.65 27%	2,849.30 100%
<b>OTHER ASSETS</b>					
Salvage Value	3,037,971.57	-	3,037,971.57 36%	3,037,971.57 37%	-
<b>Total Other Assets</b>	<b>8,580,185.11</b>	<b>(159,250.15)</b>	<b>8,420,934.96 5%</b>	<b>8,286,460.35 5%</b>	<b>134,474.61 40%</b>
<b>TOTAL ASSETS</b>	<b>164,439,878.02</b>	<b>(2,192,270.85)</b>	<b>162,247,607.17 100%</b>	<b>161,910,315.36 100%</b>	<b>337,291.81 100%</b>

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	Last Month	Feb-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
<b>LIABILITIES</b>					
<u>Financial Liabilities</u>					
<b>Payables</b>					
SFWD Concessionaires	(12,329.62)	-	(12,329.62) (0)%	(12,329.62) (0)%	-
SFWD Concessionaires - Judith T. Miro (12121)	170,399.15	-	170,399.15 0%	177,783.40 0%	(7,384.25) 1%
SFWD Concessionaires - Expansion	(153.00)	-	(153.00) (0)%	-	(153.00) 0%
Golden Bat (FAR EAST) Inc.	1,560.00	-	1,560.00 0%	1,560.00 0%	-
Krypton International Resources Sales & Services, Inc.	7,190.00	-	7,190.00 0%	78,190.00 0%	(71,000.00) 6%
Mystic Water Philippines, Inc.	2,895.00	-	2,895.00 0%	2,895.00 0%	-
Avk Phils, Inc.	5,550.00	-	5,550.00 0%	5,550.00 0%	-
Tradepoints, Inc.	7,479.03	-	7,479.03 0%	7,479.03 0%	-
JSS Micro Services	25,000.00	-	25,000.00 0%	25,000.00 0%	-
Technical Education and Skills Development Authority	6,750.00	-	6,750.00 0%	6,750.00 0%	-
Pearl Angelie Mirabuena	31,500.00	-	31,500.00 0%	31,500.00 0%	-
JY Storm Advertising Corporation	17,850.00	-	17,850.00 0%	17,850.00 0%	-
<b>Bills/Bonds/Loans Payable</b>					
DBP Loans Payable	56,162,760.96	-	56,162,760.96 80%	67,303,710.48 91%	(11,140,949.52) 400%
DBP LOAN - CURRENT PORTION	16,259,763.45	(2,785,237.38)	13,474,526.07 19%	5,118,813.93 7%	8,355,712.14 (300)%
<b>Total Financial Liabilities</b>	<b>72,686,214.97</b>	<b>(2,785,237.38)</b>	<b>69,900,977.59 91%</b>	<b>73,848,812.11 92%</b>	<b>(3,947,834.52) 135%</b>

	Last Month	Feb-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
<u>Inter-agency Payables</u>					
<b>Inter-Agency Payables</b>					
Withholding Tax on Compensation	147,173.15	(231.44)	146,941.71 38%	120,300.30 42%	26,641.41 25%
Expanded Withholding Tax (1%) - GF	11,299.08	3,712.50	15,011.58 4%	17,990.04 6%	(2,978.46) (3)%
Expanded Withholding Tax (2%) - GF	4,447.23	1,305.05	5,752.28 1%	5,680.85 2%	71.43 0%
Expanded Withholding Tax (10% - BOD)	3,675.00	-	3,675.00 1%	5,439.00 2%	(1,764.00) (2)%
Withholding Tax on GMP - GVAT (5%) - GF	63,152.64	14,319.08	77,471.72 20%	90,667.33 32%	(13,195.61) (13)%
GSIS - Life and Retirement Premium	38,422.31	1,522.93	39,945.24 10%	39,850.61 14%	94.63 0%
GSIS - Salary Loan	118.76	-	118.76 0%	118.76 0%	-
GSIS - Policy Loan	2,065.00	-	2,065.00 1%	2,115.00 1%	(50.00) (0)%
GSIS - Emergency Loan	920.37	-	920.37 0%	1,576.15 1%	(655.78) (1)%
GSIS - MPL	(3,929.86)	-	(3,929.86) (1)%	-	(3,929.86) (4)%
PAG-IBIG Premium I	(2,679.44)	33,822.95	31,143.51 8%	-	31,143.51 30%
PAG-IBIG Multi-Purpose Loan	(3,121.71)	62,121.20	58,999.49 15%	-	58,999.49 56%
PAG-IBIG Calamity Loan	(442.72)	3,415.74	2,973.02 1%	2,973.02 3%	-
PAG-IBIG Premium II	(250.00)	9,000.00	8,750.00 2%	8,750.00 8%	-
Due to PhilHealth	(2,230.01)	708.86	(1,521.15) (0)%	-	(1,521.15) (1)%




	Last Month	Feb-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
<u>Intra-Agency Payables</u>	258,619.80	129,696.87	388,316.67 1%	283,738.04 0%	104,578.63 (4)%
<u>Trust Liabilities</u>					
Customer's Deposits Payable	3,353,950.58	10,329.67	3,364,280.25 85%	3,338,510.91 85%	25,769.34 161%
Advance Payment by Customers	25,351.29	(4,113.36)	21,237.93 1%	20,794.59 1%	443.34 3%
MUNICIPALITY OF BUNAWAN (6725)	517,754.00	(10,000.00)	507,754.00 13%	526,754.00 13%	(19,000.00) (119)%
LGU - STA. JOSEFA, ADS (7968)	100.00	-	100.00 0%	100.00 0%	-
WORLD VISION DEVELOPMENT FOUNDATION INC.	32,550.00	-	32,550.00 1%	32,550.00 1%	-
LGU - CAGWAIT	4,550.00	-	4,550.00 0%	4,550.00 0%	-
Blue Water (11573)	1,000.00	-	1,000.00 0%	1,000.00 0%	-
Province of Agusan del Sur	-	8,800.00	8,800.00 0%	-	8,800.00 55%
<b>Total Trust Liabilities</b>	<b>3,935,255.87</b>	<b>5,016.31</b>	<b>3,940,272.18 5%</b>	<b>3,924,259.50 5%</b>	<b>16,012.68 (1)%</b>
<u>Deferred Credits / Unearned Income</u>					
<b>Deferred Credits</b>					
Other Deferred Credits - MLP	493.94	-	493.94 100%	493.94 100%	-
<b>Total Deferred Credits / Unearned Income</b>	<b>493.94</b>	<b>-</b>	<b>493.94 0%</b>	<b>493.94 0%</b>	<b>- 0%</b>
<u>Provisions</u>					
<b>Provisions</b>					
Leave Benefits Payable	2,358,643.34	533,771.15	2,892,414.49 100%	1,981,429.53 100%	910,984.96 100%
<b>Total Provisions</b>	<b>2,358,643.34</b>	<b>533,771.15</b>	<b>2,892,414.49 4%</b>	<b>1,981,429.53 2%</b>	<b>910,984.96 (31)%</b>
<u>Other Payables</u>					
<b>TOTAL LIABILITIES</b>	<b>79,239,227.92</b>	<b>(2,116,753.05)</b>	<b>77,122,474.87 100%</b>	<b>80,038,733.12 100%</b>	<b>(2,916,258.25) 100%</b>
<b>EQUITY</b>					
<u>Government Equity</u>					
<b>Government Equity</b>					
Government Equity	10,739,312.01	-	10,739,312.01 70%	10,739,312.01 99%	-
Contributed Capital	135,000.00	-	135,000.00 1%	135,000.00 1%	-
Net Income (Loss)	3,939,705.57	533,729.65	4,473,435.22 29%	-	4,473,435.22 100%
<b>Total Government Equity</b>	<b>14,814,017.58</b>	<b>533,729.65</b>	<b>15,347,747.23 18%</b>	<b>10,874,312.01 13%</b>	<b>4,473,435.22 137%</b>
<u>Retained Earnings / Deficit</u>					
<b>Retained Earnings / (Deficit)</b>					
Retained Earnings / (Deficit)	70,386,632.52	(609,247.45)	69,777,385.07 100%	70,997,270.23 100%	(1,219,885.16) 100%
<b>Total Retained Earnings / Deficit</b>	<b>70,386,632.52</b>	<b>(609,247.45)</b>	<b>69,777,385.07 82%</b>	<b>70,997,270.23 87%</b>	<b>(1,219,885.16) (37)%</b>

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Stockholders' Equity  
Cumulative Translation Adjustment

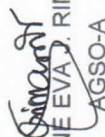
**TOTAL EQUITY**  
**TOTAL LIABILITIES AND EQUITY**

	Last Month	Feb-2023	Actual, This Month Amount % to Total	Actual, Last Year Amount % to Total	Increase (Decrease) Over Last Year Amount % to Total
	85,200,650.10	(75,517.80)	85,125,132.30 100%	81,871,582.24 100%	3,253,550.06 100%
	328,879,756.04	(4,384,541.70)	162,247,607.17 100%	161,910,315.36 100%	337,291.81 100%


Prepared by:

  
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 Sr. Corp. Accounts Analyst

Verified by:

  
 JOANNE EVA J. RIMANDO  
 AGSO-A

Recommending Approval:

  
 ELA F. MORENO  
 Division Manager C - AFCS

Approved by:

  
 ELMER T. LUZON  
 General Manager C

*Beyond Providing Water...*