

FINANCIAL STATEMENT

Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur

INCOME STATEMENT
 For the period ending August 31, 2012

CURRENT MONTH			ACCOUNTS	YEAR-TO-DATE			ANNUAL BUDGET
ACTUAL	BUDGET	OVER(UNDER)		ACTUAL	BUDGET	OVER(UNDER)	
			OPERATING REVENUES				
3,258,565.37	3,492,054.34	(233,488.97)	METERED SALES TO GENERAL CUSTOMERS	26,562,492.77	27,936,434.72	(1,373,941.95)	41,904,652.08
114,622.27	89,583.33	25,038.94	MISCELLANEOUS SERVICE REVENUES	1,055,223.40	716,666.64	338,556.76	1,074,999.96
62,205.42	69,841.09	(7,635.67)	PENALTY CHARGES	520,513.20	558,728.72	(38,215.52)	838,093.08
3,435,393.06	3,651,478.76	(216,085.70)	TOTAL OPERATING REVENUES	28,138,229.37	29,211,830.08	(1,073,600.71)	43,817,745.12
			Less : OPERATION EXPENSES				
			OPERATING EXPENSES				
0.00	0.00	0.00	OPERATION SUPERVISION & ENGINEERING	0.00	0.00	0.00	0.00
90,240.25	160,698.33	(70,458.08)	MISCELLANEOUS EXPENSES	622,006.65	1,285,586.64	(663,579.99)	1,928,379.96
0.00	0.00	0.00	OPERATION LABOR & EXPENSES	0.00	0.00	0.00	0.00
6,000.73	43,750.00	(37,749.27)	CHEMICALS & FILTERING MATERIALS	148,200.72	350,000.00	(201,799.28)	525,000.00
0.00	0.00	0.00	SUPERVISION	0.00	0.00	0.00	0.00
0.00	6,875.00	(6,875.00)	METER READING EXPENSES	44,625.00	55,000.00	(10,375.00)	82,500.00
16,562.00	26,000.00	(9,438.00)	CUSTOMER RECORDS & COLLECTION EXPENSES	132,178.16	208,000.00	(75,821.84)	312,000.00
525,751.46	758,989.08	(233,237.62)	ADMINISTRATIVE & GENERAL SALARIES	4,047,576.12	6,071,912.64	(2,024,336.52)	9,107,868.96
19,640.59	35,901.75	(16,261.16)	OVERTIME & HOLIDAY PAY	174,679.01	287,214.00	(112,534.99)	430,821.00
50,183.76	73,010.76	(22,827.00)	GSIS PREMIUMS	385,951.75	584,086.08	(198,134.33)	876,129.12
2,400.00	3,300.00	(900.00)	ECC PREMIUMS	19,244.20	26,400.00	(7,155.80)	39,600.00
0.00	0.00	0.00	EHP EXPENSE	0.00	0.00	0.00	0.00
4,625.00	6,593.79	(1,968.79)	MEDICARE/PHILHEALTH EXPENSE	36,225.00	52,750.32	(16,525.32)	79,125.48
8,363.96	12,168.46	(3,804.50)	PAG-IBIG PREMIUM	64,325.29	97,347.68	(33,022.39)	146,021.52
78,502.23	25,000.00	53,502.23	EMPLOYEE PENSION & BENEFITS	212,870.91	200,000.00	12,870.91	300,000.00
9,500.00	40,666.67	(31,166.67)	PROFESSIONAL FEES	78,300.00	325,333.36	(247,033.36)	488,000.04
103,180.14	116,550.00	(13,369.86)	OTHER OUTSIDE SERVICES EMPLOYED	820,830.78	932,400.00	(111,569.22)	1,398,600.00
29,332.86	61,250.00	(31,917.14)	TRAVELING EXPENSE & PER DIEM	308,588.25	490,000.00	(181,411.75)	735,000.00
28,423.75	50,500.00	(22,076.25)	REPRESENTATION & ENTERTAINMENT	266,348.82	404,000.00	(137,651.18)	606,000.00
1,391.56	28,258.33	(26,866.77)	INSURANCE	157,031.05	226,066.64	(69,035.59)	339,099.96
12,595.00	19,417.08	(6,822.08)	OFFICE SUPPLIES & EXPENSES	96,126.99	155,336.64	(59,209.65)	233,004.96
20,512.06	22,225.00	(1,712.94)	COMMUNICATIONS	92,532.92	177,800.00	(85,267.08)	266,700.00
0.00	833.33	(833.33)	FREIGHT & HANDLING	2,226.29	6,666.64	(4,440.35)	9,999.96
23,308.50	36,666.67	(13,358.17)	TRAINING EXPENSES	110,808.50	293,333.36	(182,524.86)	440,000.04
0.00	1,250.00	(1,250.00)	INJURIES & DAMAGES	6,583.15	10,000.00	(3,416.85)	15,000.00

Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur

INCOME STATEMENT
 For the period ending August 31, 2012

CURRENT MONTH			ACCOUNTS	YEAR-TO-DATE			ANNUAL BUDGET
ACTUAL	BUDGET	OVER(UNDER)		ACTUAL	BUDGET	OVER(UNDER)	
31,605.22	33,000.00	(1,394.78)	LIGHT & POWER	251,633.43	264,000.00	(12,366.57)	396,000.00
2,500.00	9,166.67	(6,666.67)	DONATIONS & CONTRIBUTIONS	25,437.00	73,333.36	(47,896.36)	110,000.04
0.00	2,500.00	(2,500.00)	FRANCHISE & REGULATORY REQUIREMENT EXPENSES	20,000.00	20,000.00	0.00	30,000.00
36,750.00	46,833.33	(10,083.33)	DIRECTORS FEES & REMUNERATIONS	350,850.00	374,666.64	(23,816.64)	561,999.96
0.00	6,833.33	(6,833.33)	ADVERTISING & PROMOTIONS	28,982.90	54,666.64	(25,683.74)	81,999.96
47,615.42	76,150.42	(28,535.00)	FUEL, OIL & LUBRICANTS	380,820.66	609,203.36	(228,382.70)	913,805.04
0.00	0.00	0.00	RENTS	0.00	0.00	0.00	0.00
32,403.00	84,566.33	(52,163.33)	MISCELLANEOUS GENERAL & ADMINISTRATIVE EXPENSES	545,769.79	676,530.64	(130,760.85)	1,014,795.96
4,000.00	4,000.00	0.00	RICE & SUGAR ALLOWANCE	31,000.00	32,000.00	(1,000.00)	48,000.00
62,000.00	62,000.00	0.00	PERA	401,000.00	496,000.00	(95,000.00)	744,000.00
5,000.00	12,083.33	(7,083.33)	UNIFORM/CLOTHING ALLOWANCE	130,000.00	96,666.64	33,333.36	144,999.96
0.00	1,500.00	(1,500.00)	MEDICAL & DENTAL ALLOWANCE	18,000.00	12,000.00	6,000.00	18,000.00
0.00	11,000.00	(11,000.00)	EXTRAORDINARY MISC. EXPENSE	0.00	88,000.00	(88,000.00)	132,000.00
75,275.64	109,516.14	(34,240.50)	PROFUND EXPENSE	578,927.63	876,129.12	(297,201.49)	1,314,193.68
19,000.00	28,700.00	(9,700.00)	R A T A	152,000.00	229,600.00	(77,600.00)	344,400.00
1,346,663.13	2,017,753.80	(671,090.67)	TOTAL OPERATING EXPENSES	10,741,680.97	16,142,030.40	(5,400,349.43)	24,213,045.60
MAINTENANCE EXPENSE							
44,350.00	46,000.00	(1,650.00)	MAINTENANCE OF STRUCTURES & IMPROVEMENTS	430,180.21	368,000.00	62,180.21	552,000.00
6,331.00	29,166.67	(22,835.67)	MAINTENANCE OF COLLECTING & IMPOUNDING RESERVOIRS	111,340.29	233,333.36	(121,993.07)	350,000.04
550.00	27,416.67	(26,866.67)	MAINTENANCE OF WATER TREATMENT EQUIPMENT	196,103.60	219,333.36	(23,229.76)	329,000.04
0.00	0.00	0.00	MAINTENANCE OF RESERVOIRS & TANKS	0.00	0.00	0.00	0.00
25,789.60	96,616.67	(70,827.07)	MAINTENANCE OF TRANSMISSION & DISTRIBUTIONS MAINS	437,005.24	772,933.36	(335,928.12)	1,159,400.04
34,120.63	36,510.00	(2,389.37)	MAINTENANCE OF SERVICES	215,053.05	292,080.00	(77,026.95)	438,120.00
0.00	2,500.00	(2,500.00)	MAINTENANCE OF METERS	0.00	20,000.00	(20,000.00)	30,000.00
0.00	2,500.00	(2,500.00)	MAINTENANCE OF HYDRANTS	17,338.00	20,000.00	(2,662.00)	30,000.00
69,389.30	61,391.67	7,997.63	MAINTENANCE OF GENERAL PLANT	617,793.80	491,133.36	126,660.44	736,700.04
180,530.53	302,101.68	(121,571.15)	TOTAL MAINTENANCE EXPENSE	2,024,814.19	2,416,813.44	(391,999.25)	3,625,220.16

Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur

INCOME STATEMENT
 For the period ending August 31, 2012

CURRENT MONTH			ACCOUNTS	YEAR-TO-DATE			ANNUAL BUDGET
ACTUAL	BUDGET	OVER(UNDER)		ACTUAL	BUDGET	OVER(UNDER)	
			OTHER INCOME				
37,000.00	36,666.67	333.33	INCOME FROM NON UTILITY OPERATIONS	307,620.00	293,333.36	14,286.64	440,000.04
2,852.89	3,666.67	(813.78)	INTEREST REVENUES	55,825.92	29,333.36	26,492.56	44,000.04
39,852.89	40,333.34	(480.45)	TOTAL OTHER INCOME	363,445.92	322,666.72	40,779.20	484,000.08
1,948,052.29	1,371,956.62	576,095.67	NET OPERATIONAL INCOME	15,735,180.13	10,975,652.96	4,759,527.17	16,463,479.44
			Less : OTHER EXPENSES / DEDUCTIONS				
711,990.79	666,666.67	45,324.12	DEPRECIATION	5,319,909.33	5,333,333.36	(13,424.03)	8,000,000.04
(47,175.83)	3,333.33	(50,509.16)	BAD DEBTS	(46,130.24)	26,666.64	(72,796.88)	39,999.96
570.58	3,333.33	(2,762.75)	NON-OPERATING REVENUE DEDUCTION	11,163.59	26,666.64	(15,503.05)	39,999.96
434,008.00	452,782.14	(18,774.14)	INTEREST ON LONG TERM DEBT	3,557,365.08	3,622,257.12	(64,892.04)	5,433,385.68
144.70	500.00	(355.30)	OTHER INTEREST CHARGES	1,350.11	4,000.00	(2,649.89)	6,000.00
0.00	0.00	0.00	EXTRAORDINARY GAINS/LOSSES	321,371.60	0.00	321,371.60	0.00
67,271.02	78,166.67	(10,895.65)	TAX EXPENSE	558,008.89	625,333.36	(67,324.47)	938,000.04
0.00	0.00	0.00	PREVIOUS YEARS COLA	0.00	0.00	0.00	0.00
0.00	7,416.67	(7,416.67)	CHEMICAL & POWER LABORATORY	53,364.00	59,333.36	(5,969.36)	89,000.04
0.00	0.00	0.00	DEBT SERVICES RESERVE	0.00	0.00	0.00	0.00
0.00	0.00	0.00	OPERATION & MAINTENANCE RESERVE	0.00	0.00	0.00	0.00
0.00	0.00	0.00	CAPEX RESERVE	0.00	0.00	0.00	0.00
1,166,809.26	1,212,198.81	(45,389.55)	TOTAL OTHER EXPENSES / DEDUCTIONS	9,776,402.36	9,697,590.48	78,811.88	14,546,385.72
781,243.03	159,757.81	621,485.22	NET INCOME	5,958,777.77	1,278,062.48	4,680,715.29	1,917,093.72

Prepared by:


LUCIANA L. TAN

Sr. Corp. Acct Analyst

Certified Correct by:


LUCIANA L. TAN

Sr. Corp. Acct Analyst

Reviewed by:


ELIA F. MORENO

Division Manager C

Noted by:


ELMER T. LUZON

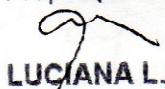
General Manager D

STATEMENT OF CASH FLOW

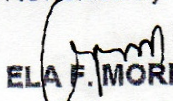
Republic of the Philippines
SAN FRANCISCO WATER DISTRICT
 San Francisco, Agusan del Sur
STATEMENT OF CASH FLOW
August 31, 2012

CASH RECEIPTS:	LAST MONTH	THIS MONTH	YEAR TO DATE
Collection of Water Bills-(A/R Customers)	24,473,980.68	3,325,956.02	27,799,936.70
Collection of A/R - BIF Loan	183,402.00	1,850.00	185,252.00
Return of Cash Advance	114,581.34	14,675.80	129,257.14
Collection of A/R Others	36,400.00	-	36,400.00
Cost of Materials	225,122.12	19,443.49	244,565.61
Collection of Customer's Deposit	76,526.25	10,059.00	86,585.25
Collection of Misc. Service Revenue	934,078.33	103,829.90	1,037,908.23
Other Receipts / Income:			
Laboratory Testing	243,820.00	23,200.00	267,020.00
Interest on Deposit	15,133.67	-	15,133.67
Taxes W/held	429,680.69	42,394.19	472,074.88
Advance Payment (Billing/Collection)	(202,311.39)	(26,208.10)	(228,519.49)
TOTAL CASH RECEIPTS -	26,530,413.69	3,515,200.30	30,045,613.99
CASH DISBURSEMENTS:			
Operation Expenses	5,865,312.55	830,744.68	6,696,057.23
Maintenance Expenses	1,124,032.30	118,975.22	1,243,007.52
Other Expenses:			
Tax Expense	490,367.77	66,372.72	556,740.49
Other Charges	1,205.31	144.70	1,350.01
Chemicals/Lab. Supplies	97,802.00	-	97,802.00
Remittances	3,403,261.35	558,733.33	3,961,994.68
Loan Amort.-Principal:			
ADB	1,126,872.00	168,202.00	1,295,074.00
KFW	803,922.00	119,681.00	923,603.00
DBP	34,905.50	5,000.00	39,905.50
Loan Amort.-Interest:			
ADB	3,060,206.00	429,952.00	3,490,158.00
KFW	51,387.00	2,506.00	53,893.00
DBP	11,764.08	1,550.00	13,314.08
Cash Advances	483,370.00	109,640.00	593,010.00
CAPEX / UPIS	3,220,246.61	448,890.00	3,669,136.61
Materials and Supplies Inventory	1,864,340.40	184,320.44	2,048,660.84
Payment of A/ P	979,758.74	30,000.00	1,009,758.74
Establishment of Working Fund	60,000.00	-	60,000.00
Invest / Special Depo-Lot pa'yt	1,602,104.38	-	1,602,104.38
Refund/Bid Security	27,972.00	-	27,972.00
Back Salaries/CPA		150,536.03	150,536.03
TOTAL DISBURSEMENTS -	24,308,829.99	3,225,248.12	27,534,078.11
NET RECEIPTS (DISBURSEMENTS)	2,221,583.70	289,952.18	2,511,535.88
Add: Cash Balance, Beginning	6,733,851.50	8,955,435.20	6,733,851.50
CASH BALANCE, END	8,955,435.20	9,245,387.38	9,245,387.38

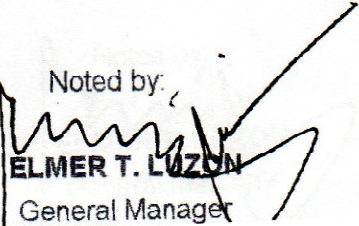
Prepared and Certified Correct by:


LUCIANA L. TAN
 S.O.A.A.

Reviewed by:


ELIA F. MORENO
 Division Manager C

Noted by:


ELMER T. LUZON
 General Manager

TRIAL BALANCE

Republic of the Philippines
San Francisco Water District
San Francisco, Agusan del Sur

TRIAL BALANCE

Page 1 of 5

Account Code/Title	Last Month	Aug 2012	Year to Date	Sub-Total
ASSETS				
I. UTILITY PLANT IN SERVICE				
INTANGIBLE PLANT				
100-304 LAND RIGHTS	4,321,667.62	74,590.00	4,396,257.62	
Total INTANGIBLE PLANT			4,396,257.62	
LANDED CAPITAL				
100-305 LAND	1,594,648.60	0.00	1,594,648.60	
Total LANDED CAPITAL			1,594,648.60	
SOURCE OF SUPPLY PLANT				
100-311 STRUCTURES & IMPROVEMENTS	438,593.10	0.00	438,593.10	
100-312 COLLECTING & IMPOUNDING RES	3,809,852.65	0.00	3,809,852.65	
100-316 SUPPLY MAINS	298,658.80	0.00	298,658.80	
Total SOURCE OF SUPPLY PLANT			4,547,104.55	
WATER TREATMENT PLANT				
100-331 STRUCTURES & IMPROVEMENTS	2,517,990.00	210,000.00	2,727,990.00	
100-332 WATER TREATMENT EQUIPMENT	10,795,958.21	0.00	10,795,958.21	
Total WATER TREATMENT PLANT			13,523,948.21	
TRANSMISSION & DISTRIBUTION MAINS				
100-342 RESERVOIRS & TANKS	6,789,587.92	0.00	6,789,587.92	
100-343 TRANSMISSION & DISTRIBUTION I	39,062,490.37	0.00	39,062,490.37	
100-345 SERVICES	1,520,167.52	54,161.08	1,574,328.60	
100-346 METERS	4,105,959.71	127,600.00	4,233,559.71	
100-348 HYDRANTS	228,485.11	0.00	228,485.11	
Total TRANSMISSION & DISTRIBUTION MAINS			51,888,451.71	
GENERAL PLANT				
100-371 STRUCTURES & IMPROVEMENTS	841,169.99	8,300.00	849,469.99	
100-372 OFFICE FURNITURE & EQUIPMEN	2,049,160.13	156,000.00	2,205,160.13	
100-373 TRANSPORTATION EQUIPMENT	4,231,828.01	0.00	4,231,828.01	
100-375 LABORATORY EQUIPMENT	1,051,941.68	0.00	1,051,941.68	
100-376 COMMUNICATION EQUIPMENT	326,600.65	0.00	326,600.65	
100-378 TOOLS, SHOPS & GARAGE EQUIP	2,768,825.58	0.00	2,768,825.58	
100-379 OTHER GENERAL PLANT	180,000.00	0.00	180,000.00	
Total GENERAL PLANT			11,613,826.04	
CONSTRUCTION WORK IN PROGRESS				
101 CONSTRUCTION WORK IN PROGI	2,400,000.00	0.00	2,400,000.00	
Total CONSTRUCTION WORK IN PROGRESS			2,400,000.00	
ACCUMULATED PROVISION FOR DEPRECIATION AND A				
106 ACCUMULATED PROVISION FOR I	(37,338,324.72)	(711,990.79)	(38,050,315.51)	
Total ACCUMULATED PROVISION FOR DEPRECIATION			(38,050,315.51)	
TOTAL UTILITY PLANT IN SERVICE				51,913,921.22
II. INVESTMENT AND FUND ACCOUNTS				
INVESTMENT AND FUND ACCOUNTS				
113 SINKING FUNDS	1,206,797.10	0.00	1,206,797.10	
115 SPECIAL DEPOSITS	9,311,732.15	2,282.31	9,314,014.46	
Total INVESTMENT AND FUND ACCOUNTS			10,520,811.56	
TOTAL INVESTMENT AND FUND ACCOUNTS				10,520,811.56

Republic of the Philippines
San Francisco Water District
San Francisco, Agusan del Sur

TRIAL BALANCE

Account Code/Title	Last Month	Aug 2012	Year to Date	Sub-Total
III. CURRENT ASSETS & OTHER DEBITS				
CASH ON HAND				
120-01 CASH ON HAND	53,997.07	60,606.59	114,603.66	
Total CASH ON HAND			114,603.66	
CASH IN BANK				
120-03 CASH IN BANK-DBP/CA	8,865,133.79	229,345.59	9,094,479.38	
120-2B CASH IN BANK-PNB/SA	36,304.34	0.00	36,304.34	
Total CASH IN BANK			9,130,783.72	
SPECIAL DEPOSITS				
Total SPECIAL DEPOSITS			0.00	
WORKING FUNDS				
122 WORKING FUNDS	60,000.00	0.00	60,000.00	
Total WORKING FUNDS			60,000.00	
ACCOUNTS RECEIVABLE-CUSTOMERS				
125 ACCOUNTS RECEIVABLE-CUSTOMERS	2,432,198.74	(15,484.10)	2,416,714.64	
Total ACCOUNTS RECEIVABLE-CUSTOMERS			2,416,714.64	
ACCOUNTS RECEIVABLE CUSTOMERS (BIF)				
125-2 ACCOUNTS RECEIVABLE CUSTOMERS	137,376.98	16,650.00	154,026.98	
Total ACCOUNTS RECEIVABLE CUSTOMERS (BIF)			154,026.98	
ADVANCES TO OFFICERS & EMPLOYEES				
127 ADVANCES TO OFFICERS & EMPLOYEES	52,169.90	44,621.98	96,791.88	
Total ADVANCES TO OFFICERS & EMPLOYEES			96,791.88	
ACCOUNTS RECEIVABLE-OTHERS				
128 ACCOUNTS RECEIVABLE-OTHERS	215,519.52	25,801.46	241,320.98	
Total ACCOUNTS RECEIVABLE-OTHERS			241,320.98	
ALLOWANCE FOR BAD DEBTS-CREDIT				
129 ALLOWANCE FOR BAD DEBTS-CREDIT	(165,526.63)	47,175.83	(118,350.80)	
Total ALLOWANCE FOR BAD DEBTS-CREDIT			(118,350.80)	
MATERIALS SUPPLIES & INVENTORY				
131 MATERIALS SUPPLIES & INVENTORY	3,004,612.77	(101,081.13)	2,903,531.64	
Total MATERIALS SUPPLIES & INVENTORY			2,903,531.64	
OTHER CURRENT ASSETS & OTHER DEBITS				
133 OTHER CURRENT ASSETS & OTHER DEBITS	410,983.00	0.00	410,983.00	
Total OTHER CURRENT ASSETS & OTHER DEBITS			410,983.00	
TOTAL CURRENT ASSETS & OTHER DEBITS				15,410,405.70
TOTAL ASSETS	77,616,559.66	228,578.82	77,845,138.48	77,845,138.48

Republic of the Philippines
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TRIAL BALANCE

Page 3 of 5

Account Code/Title	Last Month	Aug 2012	Year to Date	Sub-Total
LIABILITIES AND OTHER CREDITS				
V. CAPITAL				
CAPITAL				
200 CAPITAL CONTRIBUTION-GOVERN	10,739,312.01	0.00	10,739,312.01	
201 OTHER PAID IN CAPITAL	135,000.00	0.00	135,000.00	
202 UNAPPROPRIATED RETAINED EAF	17,868,732.36	(165,155.14)	17,703,577.22	2,400,000.00
Net Income (LOSS)	5,177,534.74	781,243.03	5,958,777.77	
Total INCOME			34,536,667.00	
TOTAL CAPITAL				34,536,667.00
VI. LONG TERM DEBTS				
LONG TERM DEBTS				
211 LOANS PAYABLE	37,709,993.65	0.00	37,709,993.65	
Total LONG TERM DEBTS			37,709,993.65	
TOTAL LONG TERM DEBTS				37,709,993.65
VII. CURRENT & ACCRUED LIABILITIES				
CURRENT & ACCRUED LIABILITIES				
221 ACCOUNTS PAYABLE	2,713,765.04	(27,678.68)	2,686,086.36	
222 VOUCHERS PAYABLE	430,114.54	23,063.20	453,177.74	
223 ACCOUNTS PAYABLE -CUSTOMER	(202,311.39)	(11,588.99)	(213,900.38)	
225 CURRENT PORTION OF LONG TEI	1,125,568.85	(292,883.00)	832,685.85	
227 CUSTOMERS DEPOSIT	1,790,231.07	7,803.00	1,798,034.07	
231 WITHHOLDING TAXES PAYABLE	128,618.79	(86,224.60)	42,394.19	55,791.83
Total CURRENT & ACCRUED LIABILITIES			5,598,477.83	
TOTAL CURRENT & ACCRUED LIABILITIES				5,598,477.83
VIII. OPERATING RESERVE				
OPERATING RESERVE				
Total OPERATING RESERVE			0.00	
TOTAL OPERATING RESERVE				0.00
TOTAL LIABILITIES AND OTHER CREDI	77,616,559.66	228,578.82	77,845,138.48	77,845,138.48
321-1 BERNARDO C. JARANTE	4,500.00	0.00	4,500.00	
321-71 JERISH SOLUTION SERVICES	57,500.00	(30,000.00)	27,500.00	
321-72 LAPUA-STUDY	2,400,000.00	0.00	2,400,000.00	
321-74 SAPPHIRE SECURITY AGENCY	51,580.07	0.00	51,580.07	
Total Schedule of Accounts Payable - Others			2,486,086.38	
TOTAL				2,605,086.38

Republic of the Philippines
San Francisco Water District
San Francisco, Agusan del Sur

TRIAL BALANCE

Page 4 of 5

Account Code/Title	Last Month	Aug 2012	Year to Date	Sub-Total
Schedule 01.				
Construction Work in Progress				
101-100-84CWIP-ENGINEERING STUDIES	2,400,000.00	0.00	2,400,000.00	
Total Construction Work in Progress			2,400,000.00	
TOTAL				2,400,000.00
Schedule 02.				
Schedule of Advances - Officers and Employees				
127-01 ELMER T. LUZON	6,168.32	1,871.98	8,040.30	
127-05 JACELLE ANN C. TAN	11,500.00	0.00	11,500.00	
127-06 JOEL S. BALILI	0.00	4,400.00	4,400.00	
127-11 DANDY V. ANINO	440.00	0.00	440.00	
127-13 FE-TAN CEBRIAN	6,590.22	0.00	6,590.22	
127-15 CYD OLIVETTE PLAZA	0.00	21,780.00	21,780.00	
127-19 IVY J. PALA	0.00	3,560.00	3,560.00	
127-20 ELA F. MORENO	5,400.00	0.00	5,400.00	
127-44 EDUARDO APRESTO	20,071.36	0.00	20,071.36	
127-47 JESSIE ALVAREZ -TEMP	2,000.00	(750.00)	1,250.00	
127-48 ABELARDO AGA	0.00	6,920.00	6,920.00	
127-49 RAMON PERALTA	0.00	6,840.00	6,840.00	
Total Schedule of Advances - Officers and Employees			96,791.88	
TOTAL				96,791.88
Schedule 03.				
Schedule of Accounts Payable - Others				
221-10 SFWD CONCESSIONAIRES	70,001.48	(1,094.74)	68,906.74	
221-11 ASELCO	32,677.09	(1,071.87)	31,605.22	
221-12 PHILCOM	2,798.00	0.00	2,798.00	
221-16 GLOBE TELECOM	(3,525.87)	3,525.87	0.00	
221-18 BAYAN TEL	1,129.12	63.76	1,192.88	
221-35 DBP SFADS FAO BTR BIR	64,273.01	898.30	65,171.31	
221-69 JUCHEM ENTERPRISES	2,822.14	0.00	2,822.14	
221-70 BERNARDO C. TANGENTE	4,500.00	0.00	4,500.00	
221-71 JERISH SOLUTION SERVICES	87,500.00	(30,000.00)	57,500.00	
221-72 LWUA-STUDY	2,400,000.00	0.00	2,400,000.00	
221-74 SAPPHIRE SECURITY AGENCY	51,590.07	0.00	51,590.07	
Total Schedule of Accounts Payable - Others			2,686,086.36	
TOTAL				2,686,086.36
Schedule 04.				
Schedule of Special Deposits				
113A CUSTOMER DEPOSIT	1,711,732.16	2,282.31	1,714,014.48	
113C DEPOSIT - RENTAL	200,000.00	0.00	200,000.00	
113D DEPOSIT - PAYROLL	2,800,000.00	0.00	2,800,000.00	
113E DEPOSIT - RENT - LWA	600,000.00	0.00	600,000.00	
Total Schedule of Special Deposits			5,314,014.48	
TOTAL				5,314,014.48
Schedule 05.				
Schedule of Land				
100-305A HUBANG	1,235,736.00	0.00	1,235,736.00	
100-305B ALEGRIA	200,000.00	0.00	200,000.00	
100-305C LAPAG	150,912.00	0.00	150,912.00	
Total Schedule of Land			1,586,648.00	
TOTAL				1,586,648.00
TOTAL	17,924,746.03	68,090.27	17,992,837.12	17,992,837.12

Republic of the Philippines
San Francisco Water District
San Francisco, Agusan del Sur

TRIAL BALANCE

Page 5 of 5

Account Code/Title	Last Month	Aug 2012	Year to Date	Sub-Total
Schedule 04.				
Schedule of Accounts Receivable - Others				
128-02 PHILCOM CORPORATION	2,988.00	0.00	2,988.00 ✓	
128-07 TANDAG WATER DISTRICT	35,902.92	13,201.46	49,104.38	
128-105 A/R - LM CONSTRUCTION	10,778.65	0.00	10,778.65	
128-106 MEGACARE	800.00	0.00	800.00	
128-107 PSMC - TAMBIS	0.00	4,000.00	4,000.00	
128-11 ASELCO	81,541.00	0.00	81,541.00 ✓	
128-19 PROSPERIDAD WATER DISTRICT	33,831.70	0.00	33,831.70	
128-21 TAGBINA WATER DISTRICT	0.00	1,600.00	1,600.00	
128-22 BARANGAY 5, SFAS	21,472.25	0.00	21,472.25	
128-23 CAGWAIT WATER DISTRICT	4,500.00	0.00	4,500.00	
128-26 LGU-BARANGAY 4 / PIKAS	3,824.00	0.00	3,824.00	
128-33 BAYUGAN WATER DISTRICT	0.00	7,000.00	7,000.00	
128-53 GLENDA MAY ABASOLA	4,500.00	0.00	4,500.00 ✓	
128-62 EFREN PAANIZA	6,601.00	0.00	6,601.00 ✓	
128-67 PLACER WD	3,000.00	0.00	3,000.00	
128-70 FE- TAN CEBRIAN	1,680.00	0.00	1,680.00	
128-81 ADSPHO	2,000.00	0.00	2,000.00	
128-92 MARCELINA MUTYA	600.00	0.00	600.00	
128-93 MARICHU MEQUIABAS	600.00	0.00	600.00	
128-96 JESUS CABERTO	900.00	0.00	900.00	
Total Schedule of Accounts Receivable - Others			241,320.98	
TOTAL				241,320.98
Schedule 05.				
Schedule of Vouchers Payable				
222-154 DBP-SFADS FAO-BTR BIR	42,199.92	0.00	42,199.92	
222-51 GOVERNMENT SERVICE INSURANCE	129,588.94	5,838.08	135,427.02	
222-52 HOME DEVT MUTUAL FUND	27,870.86	1,037.09	28,907.95	
222-53 PHILHEALTH INSURANCE CORP.	8,925.00	325.00	9,250.00	
222-61 SFWD EMPLOYEES PROFUND	221,529.82	15,863.03	237,392.85	
Total Schedule of Vouchers Payable			453,177.74	
TOTAL				453,177.74
Schedule 07.				
Schedule of Sinking Funds				
113B SFWD/LWUA JSA	1,206,797.10	0.00	1,206,797.10	
Total Schedule of Sinking Funds			1,206,797.10	
TOTAL				1,206,797.10
Schedule 08				
Schedule of Special Deposits				
115A CUSTOMERS DEPOSIT	1,711,732.15	2,282.31	1,714,014.46	
115C DEPOSIT - RENTAL	200,000.00	0.00	200,000.00	
115D LOT PAYMENT	6,800,000.00	0.00	6,800,000.00	
115-E MOBILIZATION FUND-LWUA	600,000.00	0.00	600,000.00	
Total Schedule of Special Deposits			9,314,014.46	
TOTAL				9,314,014.46
Schedule 09				
Schedule of Land				
100-305A HUBANG	1,235,736.60	0.00	1,235,736.60	
100-305B ALEGRIA	200,000.00	0.00	200,000.00	
100-305C LAPAG	158,912.00	0.00	158,912.00	
Total Schedule of Land			1,594,648.60	
TOTAL				1,594,648.60
TOTAL	17,924,746.85	68,090.27	17,992,837.12	17,992,837.12

BALANCE SHEET

Republic of the Philippines
San Francisco Water District
San Francisco, Agusan del Sur

BALANCE SHEET

As of 08-2012

ACCOUNT CODE/TITLE	AMOUNT	% OF TOTAL
ASSETS AND OTHER DEBITS		
Utility Plant		
UTILITY PLANT IN SERVICE	87,564,236.73	168.67%
CONSTRUCTION WORK IN PROGRESS	2,400,000.00	4.62%
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZ/	(38,050,315.51)	-73.30%
Net Utility Plant	51,913,921.22	66.69%
Investment and Fund Accounts		
SINKING FUNDS	1,206,797.10	11.47%
SPECIAL DEPOSITS	9,314,014.46	88.53%
Net Investment and Fund Accounts	10,520,811.56	13.52%
Current Assets and Other Debits		
CASH IN BANK	9,130,783.72	59.25%
CASH ON HAND	114,603.66	0.74%
SPECIAL DEPOSITS	0.00	0.00%
WORKING FUNDS	60,000.00	0.39%
ACCOUNTS RECEIVABLE-CUSTOMERS	2,416,714.64	15.68%
ACCOUNTS RECEIVABLE CUSTOMERS (BIF)	154,026.98	1.00%
ADVANCES TO OFFICERS & EMPLOYEES	96,791.88	0.63%
ACCOUNTS RECEIVABLE-OTHERS	241,320.98	1.57%
ALLOWANCE FOR BAD DEBTS-CREDIT	(118,350.80)	-0.77%
MATERIALS SUPPLIES & INVENTORY	2,903,531.64	18.84%
OTHER CURRENT ASSETS & OTHER DEBITS	410,983.00	2.67%
Net Current Assets and Other Debits	15,410,405.70	19.80%
TOTAL ASSETS AND OTHER DEBITS	77,845,138.48	100%
LIABILITIES AND OTHER CREDITS		
Capital		
CAPITAL CONTRIBUTION-GOVERNMENT	10,739,312.01	31.10%
OTHER PAID IN CAPITAL	135,000.00	0.39%
UNAPPROPRIATED RETAINED EARNINGS	17,703,577.22	51.26%
Net Income	5,958,777.77	17.25%
Net Capital	34,536,667.00	44.37%
Long Term Debts		
LOANS PAYABLE	37,709,993.65	100.00%
Net Long Term Debts	37,709,993.65	48.44%
Current & Accrued Liabilities		
ACCOUNTS PAYABLE	2,686,086.36	47.98%
VOUCHERS PAYABLE	453,177.74	8.09%
ACCOUNTS PAYABLE -CUSTOMER	(213,900.38)	-3.82%
CURRENT PORTION OF LONG TERM DEBTS	832,685.85	14.87%
CUSTOMERS DEPOSIT	1,798,034.07	32.12%
WITHHOLDING TAXES PAYABLE	42,394.19	0.76%
Net Current & Accrued Liabilities	5,598,477.83	7.19%
Operating Reserves		
OPERATING RESERVE	0.00	0.00%
Net Operating Reserves	0.00	0.00%
TOTAL LIABILITIES AND OTHER CREDITS	77,845,138.48	100%

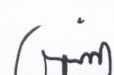
Prepared by:


LUCIANA L. TAN
Sr. Corp. Acct Analyst

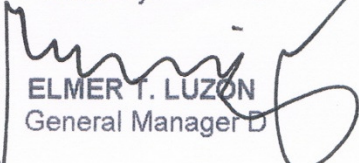
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LUCIANA L. TAN
Sr. Corp. Acct Analyst

Reviewed by:


ELIA F. MORENO
Division Manager C

Noted by:


ELMER T. LUZON
General Manager D